



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 15, 2018

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 18-23, Schedule 128 Short Term Transition Adjustment

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rule (OAR) 860-022-0025 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2019**:

Twenty Second Revision of Sheet No. 128-1
Twenty First Revision of Sheet No. 128-2
Thirtieth Revision of Sheet No. 128-4

This filing establishes the Schedule 128 2018 Short-Term Transition Adjustment prices for Customers electing to leave Cost of Service pricing during the annual election window that opens November 15, 2018.

Schedule 128 Short Term Transition Adjustment prices for each schedule are calculated based on the difference between the prospective 2019 Tariff Energy Charges anticipated to be effective January 1, 2019 and the 2019 forward market prices for power.

The election window will open on November 15, 2018 at 2:00 PM and will close at 5:00 p.m. on November 26, 2018. This filing is made concurrently with the posting of the transition adjustment rates on the Company's website. The work papers supporting the Schedule 128 Short Term Transition adjustment rates are included.

To satisfy the requirements of OARs 860-022-0025(2), PGE provides the following responses:

OAR 860-022-0025 requires that PGE submit a statement of the tariff schedule change, the number of Customers affected, the change in revenue, and the grounds supporting the change. Schedule 128 is for Customers electing to leave PGE's Cost of Service or choose Direct Access as of January 1, 2019. It is unknown how many customers will make this election and the revenue change is therefore unknown.

Please direct any questions regarding this filing to Peter Davis at (503) 464-8068.

Please direct all formal correspondence and requests to the following email address
pge.opuc.filings@pgn.com

Sincerely,

A handwritten signature in black ink, appearing to read "Karla Wenzel". The signature is written in a cursive style with a large, prominent initial "K".

Karla Wenzel
Manager, Pricing and Tariffs

Enclosures

**SCHEDULE 128
SHORT-TERM TRANSITION ADJUSTMENT**

PURPOSE

The purpose of this Schedule is to calculate the Short-Term Transition Adjustment to reflect the results of the ongoing valuation under OAR 860-038-0140.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all Nonresidential Customers served who receive service at Daily pricing (other than Cost of Service) on Schedules 32, 38, 75, 83, 85, 89, 90, 91 or 95 or Direct Access service on Schedules 515, 532, 538, 549, 575, 583, 585, 589, 590, 591, 592 and 595. This Schedule is not applicable to Customers served on Schedules 485, 489, 490, 491, 492 and 495.

SHORT-TERM TRANSITION ADJUSTMENT

The Short-Term Transition Adjustment will reflect the difference between the Energy Charge(s) under the Cost of Service Option including Schedule 125 and the market price of power for the period of the adjustment applied to the load shape of the applicable schedule.

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT RATE

For Customers who have made a service election other than Cost of Service in 2018, the Annual Short-Term Transition Adjustment Rate will be applied to their bills for service effective on and after January 1, 2019: (C)

Schedule		Annual ¢ per kWh ⁽¹⁾	(C)
32		2.403	(R)
38		1.852	
75	Secondary	1.871 ⁽²⁾	
	Primary	1.837 ⁽²⁾	
	Subtransmission	1.851 ⁽²⁾	
83		2.360	
85	Secondary	2.232	
	Primary	2.151	(R)

(1) Not applicable to Customers served on Cost of Service.

(2) Applicable only to the Baseline and Scheduled Maintenance Energy.

SCHEDULE 128 (Continued)

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT RATE (Continued)

Schedule		Annual ¢ per kWh ⁽¹⁾	
89	Secondary	1.871	(R)
	Primary	1.837	
	Subtransmission	1.851	
90		1.648	
91		1.909	
95		1.909	
515		1.909	
532		2.403	
538		1.852	
549		3.178	
575	Secondary	1.871 ⁽²⁾	
	Primary	1.837 ⁽²⁾	
	Subtransmission	1.851 ⁽²⁾	
583		2.360	
585	Secondary	2.232	
	Primary	2.151	
589	Secondary	1.871	
	Primary	1.837	
	Subtransmission	1.851	
590		1.648	
591		1.909	
592		1.771	
595		1.909	(R)

(1) Not applicable to Customers served on Cost of Service.

(2) Applicable only to the Baseline and Scheduled Maintenance Energy.

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT REVISIONS

The Annual Short-Term Transition Adjustment rate will be filed on November 15th (or the next business day if the 15th is a weekend or holiday) to be effective for service on and after January 1st of the next year. Indicative, non-binding estimates for the Annual Short-Term Transition Adjustment and Cost-of-Service Energy Prices will be posted by the Company by September 1 and then again one week prior to the filing date. These prices will be for informational purposes only and are not to be considered the adjustment rates.

SCHEDULE 128 (Concluded)

Second Quarter – April 1st Balance of Year Adjustment Rate ⁽¹⁾

Schedule		Annual ¢ per kWh ⁽²⁾
38		0.000
75	Secondary	0.000 ⁽³⁾
	Primary	0.000 ⁽³⁾
	Subtransmission	0.000 ⁽³⁾
83		0.000
85	Secondary	0.000
	Primary	0.000
89	Secondary	0.000
	Primary	0.000
	Subtransmission	0.000
90		0.000
91		0.000
95		0.000
538		0.000
575	Secondary	0.000 ⁽³⁾
	Primary	0.000 ⁽³⁾
	Subtransmission	0.000 ⁽³⁾
583		0.000
585	Secondary	0.000
	Primary	0.000
589	Secondary	0.000
	Primary	0.000
	Subtransmission	0.000
590		0.000
591		0.000
592		0.000
595		0.000

(C)

(C)

(C)

(1) Applicable April 1, 2019 through December 31, 2019.
(2) Not applicable to Customers served on Cost of Service.
(3) Applicable only to the Baseline and Scheduled Maintenance Energy.