



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 4, 2015

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 15-26 Schedule 102 Regional Power Act Exchange Credit

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rule (OAR) 860-022-0025, for filing proposed tariff sheet associated with Tariff P.U.C. No. 18, with a requested effective date of January 1, 2016:

Eighth Revision of Sheet No. 102-1

The purpose of this filing is to pass through to eligible customers the monetary benefits received from the Bonneville Power Administration (BPA) under the Residential-Exchange Program consistent with the provisions of the Residential Exchange Program Settlement Implementation Agreement (REPSIA) Contract No. 11PB-12467. The Commission authorized PGE to execute the REPSIA in Order No. 11-114.

BPA's Final Record of Decision in BP-16, Power and Transmission Rate Proceeding dated July 23, 2015 specifies an annual exchange amount of \$61.8 million in monetary benefits for the approximately 777,000 eligible PGE customers. This annual benefit amount compares to the current amount of \$49.8 million. In addition to the \$61.8 million, PGE proposes to pass through during 2016 an additional \$10.8 million owed to customers from the BPA balancing account. This \$10.8 million originates from the 2008 Interim Agreement True-Up Payment from BPA to PGE of approximately \$13.2 million. PGE commenced amortizing this \$13.2 million over a two-year period effective January 1, 2015 (Advice No. 14-23) and proposes to fully amortize the remaining amount by the end of 2016 as originally intended.

To satisfy the requirements of OAR 860-022-0025(2), PGE provides the following responses:

As a result of this proposed price change, the approximate 777,000 eligible customers will see a \$15.7 million reduction in their annual bills. A typical Schedule 7 Residential customer consuming 840 kWh monthly will see a bill decrease of approximately \$2.04 or 2.0%.

Work papers detailing the Schedule 102 rate development, and the balancing account detail are enclosed. Also enclosed are detailed bill comparisons.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pqn.com

Sincerely,



Karla Wenzel
Manager, Pricing & Tariffs

Enclosure(s)

**SCHEDULE 102
REGIONAL POWER ACT EXCHANGE* CREDIT**

PURPOSE

Each Customer's bill rendered under schedules providing Residential Service, Farm Service and Nonresidential Farm Irrigation and Drainage Pumping Service will include the Regional Power Act Exchange Credit applied to each kWh sold when the Customer qualifies for the adjustment according to the definitions and limitations set forth in this schedule. Where Customers are served by Electricity Service Suppliers (ESSs), the ESS will agree to pass through the credit to the Customer

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all bills for Direct Access Service, Emergency Default Service, Standard Service and Residential Service where the Customer meets the definition of Residential Service, Farm Service or Farm Irrigation and Drainage Pumping Service as specified in this schedule. Consistent with the requirements of the Bonneville Power Administration (BPA), if, in the course of doing business, a utility discovers that one of its existing Customers is growing Cannabis using power provided by the utility, such customer is not eligible for the Regional Power Act Exchange Credit under this Schedule.

REGIONAL POWER ACT EXCHANGE CREDIT

The credit will be the value of power and other benefits inclusive provided in accordance with the terms of the Settlement Agreement between the Company and the BPA.

The credit inclusive of interest is:

Schedule 7

| | | |
|---------------------|-------------------|-----|
| First 1,000 kWh | (1.091) ¢ per kWh | (R) |
| Over 1,000 kWh | 0.000 ¢ per kWh | |
| All other schedules | (0.890) ¢ per kWh | (R) |

RESIDENTIAL SERVICE

Residential Service means Electricity Service provided for residential purposes including service to master-metered apartments, apartment utility rooms, common areas, and other residential uses.

* Short title for "Pacific Northwest Electric Power Planning and Conservation Act".