

April 19, 2010

Via E-Filing and US Mail

Oregon Public Utility Commission 550 Capitol Street NE, # 215 Salem, OR 97308-2148

Re: UF-4158 - PGE Finance Application

Attention: Commission Filing Center

In accordance with Condition No. 4 of Commission Order No. 09-099, dated March 26, 2009, enclosed is the following:

 Report of securities and disposition of net proceeds for \$121.4 Million Pollution Control Bond Remarketing Due May 1, 2033

This document is confidential and subject to treatment prescribed under OAR 860-011-0080 (Confidential Information). The item is provided on yellow paper and provided in a separately sealed envelope bearing the legend "CONFIDENTIAL." Additionally, for this item please do not release this information to anyone outside the Public Utility Commission Staff for a period of two years and please store this information in a locked file cabinet. Electronics for this attachment have been provided and should <u>not</u> be placed on the OPUC Website. If you are unable to honor these requests, please notify us immediately.

If you have any questions, please feel free to contact me at (503) 464-7580 or Kim Gilman at (503) 464-7802.

Sincerely,

Patrick G. Hager

Manager, Regulatory Affairs

Encls

cc:

Jorge Ordonez (w/ enclosure) Steve Storm, OPUC (w/ enclosure) Vikie Bailey-Goggins, OPUC

Bill Valach
Jim Warberg
Cheryl Chevis