

SCHEDULE NO. 4

RESERVOIR PROJECT SURCHARGE

Available: To customers of the Utility at Camp Sherman, Oregon, and vicinity.

Applicable: To all customers.

Metolius Meadows Water Board has recently completed a year long evaluation of our 50 year old water system. Following the recommendations of the civil engineer we hired, and having gone to the market to get competitive bids, we are now prepared to move forward with the infrastructure investment our system needs to ensure we continue to provide our water customers the outstanding water service we have in the past.

Due to growth, changing usage patterns, and the age of our system, we are moving forward with expanding and upgrading our water storage system. The new 113,000 gallon reservoir will provide us with the water we need to support usage appropriately during peak usage seasons (May - October).

Estimated Construction Total:	\$551,283
Estimated Engineering Total:	\$81,500
10% Contingency:	<u>\$63,278</u>
Total Estimated Project Cost:	<u>\$696,061</u>

Project to be funded by a special assessment to the 157 water users in our system.

Cost per Customer: \$4,434

We are offering two payment options:

- 1) Pre-pay the water user's share due of \$4,434
- 2) Pay in installments of one payment per year for 10 years. (Annual payment would be 1/10 of the total due plus the associated interest). Interest will be calculated using the actual rate associated with the loan secured by the Company for the purpose of funding the reservoir project.

Approximately 78% of our system's water users have opted to pre-pay.

Assessment to be issued April 1, 2023. Water users will have 30 days to make the payment or be set up on the installment plan.

Any excess funds leftover at the conclusion of the reservoir project will be credited to the Company's reserve account and used to fund necessary capital improvements in the future.

Issue Date / Filing Date	1/25/23	Effective for Service on or after	3/22/23
Issued By Utility	Metolius Meadows Property Owners Association		