

December 20, 2023

***VIA ELECTRONIC FILING***

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street SE, Suite 100  
Salem, OR 97301-3398

**Re: UE 399—Settlement Status Report**

Under section 20 of the Third Partial Stipulation approved by the Commission in Order No. 22-491, the Stipulating Parties agreed to hold discussions and report back to the Commission on changes to the Transition Adjustment Mechanism (TAM) Guidelines and changes to the Power Cost Adjustment Mechanism (PCAM). The Stipulating Parties met on December 15, 2023 to discuss possible changes to the TAM process and the PCAM. The Stipulating Parties do not have any recommended changes at this time. However, Parties have agreed to continue discussing these issues.

Please direct any informal correspondence and questions regarding this filing to Cathie Allen, Regulatory Affairs Manager, at (503) 813-5934.

Sincerely,



Matthew McVee  
Vice President, Regulatory Policy and Operations