



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

November 4, 2020

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 20-33, Schedule 132 Federal Tax Reform Credit

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rules (OARs) 860-022-0025 and 860-22-0030 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2021**:

Third Revision of Sheet No. 132-1
Second Revision of Sheet No. 132-2
Second Revision of Sheet No. 132-3
Second Revision of Sheet No. 132-4

The purpose of this filing is to set Schedule 132 prices to zero. The Schedule 132 credit of approximately \$45 million plus interest has been distributed to customers over two years, consistent with Order No. 18-459.

Work papers supporting the Schedule 132 prices to zero including detailed bill comparisons are enclosed.

To satisfy the requirements of OAR 860-022-0025(2) and 860-22-0030, PGE provides the following response:

Removing the Schedule 132 credit results in an approximate \$24 million annual or 1.26% increase for the approximately 910,000 (2021 forecasted) customers. A Schedule 7 residential customer consuming 800 kWh monthly will see a \$1.37 or 1.32% increase in their monthly bill.

Please direct any questions regarding this filing to Chris Pleasant at (503) 464-2555.

Please direct all formal correspondence and requests to the following email address
pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing & Tariffs

Enclosures

**SCHEDULE 132
FEDERAL TAX REFORM CREDIT**

PURPOSE

This schedule amortizes the Commission-approved deferred 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017.

APPLICABLE

To all bills for Electricity Service except Schedule 689.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

<u>Schedule</u>		<u>Adjustment Rate</u>
7	0.000	¢ per kWh
15/515	0.000	¢ per kWh
32/532	0.000	¢ per kWh
38/538	0.000	¢ per kWh
47	0.000	¢ per kWh
49/549	0.000	¢ per kWh
75/575/76R/576R		
Secondary	0.000	¢ per kWh
Primary	0.000	¢ per kWh
Subtransmission	0.000	¢ per kWh
83/583	0.000	¢ per kWh
85/585		
Secondary	0.000	¢ per kWh
Primary	0.000	¢ per kWh
89/589		
Secondary	0.000	¢ per kWh
Primary	0.000	¢ per kWh
Subtransmission	0.000	¢ per kWh

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SCHEDULE 132 (Continued)

ADJUSTMENT RATE (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>		(l)
90/490/590*	0.000	¢ per kWh	
91/491/591	0.000	¢ per kWh	
92/592	0.000	¢ per kWh	
95/595	0.000	¢ per kWh	

Non-generation related portion Adjustment Rate for Schedules 485 and 489

<u>Schedule</u>	<u>Adjustment Rate</u>		(l)
485			
Secondary	0.000	¢ per kWh	
Primary	0.000	¢ per kWh	
489			
Secondary	0.000	¢ per kWh	
Primary	0.000	¢ per kWh	
Subtransmission	0.000	¢ per kWh	(l)

Generation related portion of Adjustment Rate for Schedules 485 and 489

In addition to the above Adjustment Rates, the following Adjustment Rates are applicable to Three Year Opt-Out and Minimum Five-Year Opt-Out Customers. No additional Adjustment Rate is applicable to Enrollment Periods A-K and no additional Adjustment Rate is applicable to schedules/voltages not listed.

<u>Schedule</u>	<u>Adjustment Rate</u>		(l)
Enrollment Period L			
485			
Secondary	0.000	¢ per kWh	
Primary	0.000	¢ per kWh	
489			
Secondary	0.000	¢ per kWh	
Primary	0.000	¢ per kWh	

* Service Points on Schedule 90 operational after December 31, 2018 are not eligible for Schedule 132.

SCHEDULE 132 (Continued)

ADJUSTMENT RATE (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>			
Enrollment Period M				
485				
Secondary	0.000	¢ per kWh	(I)	
Primary	0.000	¢ per kWh		
489				
Primary	0.000	¢ per kWh		
Enrollment Period N				
485				
Secondary	0.000	¢ per kWh		
Primary	0.000	¢ per kWh		
489				
Primary	0.000	¢ per kWh		
Enrollment Period O				
485				
Secondary	0.000	¢ per kWh		
Primary	0.000	¢ per kWh		
489				
Primary	0.000	¢ per kWh		
Enrollment Period P				
485				
Secondary	0.000	¢ per kWh		
Primary	0.000	¢ per kWh		
489				
Primary	0.000	¢ per kWh	(I)	

SCHEDULE 132 (Concluded)

ADJUSTMENT RATE (Concluded)

<u>Schedule</u>	<u>Adjustment Rate</u>		
Enrollment Period Q			
485			
Secondary	0.000	¢ per kWh	(l)
Primary	0.000	¢ per kWh	
489			
Primary	0.000	¢ per kWh	
Enrollment Period R			
485			
Secondary	0.000	¢ per kWh	
Primary	0.000	¢ per kWh	(l)

ACCOUNTING

The Company will maintain an account to track the authorized credit amount and the actual Schedule 132 revenues. The account will accrue interest at the Commission-authorized rate for deferred accounts.

TERM

This schedule will terminate on December 31, 2020.