

February 15, 2018

Public Utility Commission of Oregon Attn: Filing Center 201 High Street, S.E. P.O. Box 1088 Salem, OR 97308-1088

RE: Advice No. 18-01, Schedule 128 Short Term Transition Adjustment Update April 2018 Quarterly Election Window

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules 860-022-0025, 860-022-0030, and OAR 860-038-0275, for filing proposed tariff sheet associated with Tariff P.U.C. No. 18, with a requested effective date of **April 1, 2018**:

Twenty Ninth Revision of Sheet No. 128-4

This filing establishes the 9-month balance of year transition adjustment rates under Schedule 128 for customers electing to leave Cost of Service or choose Direct Access Service as of April 1, 2018. The election window will open 8:00 a.m. on February 15, 2018 and will close at 5:00 p.m. on February 19, 2018. This filing is made concurrently with posting the transition adjustment rates on the Company's website.

The April 1st balance of year short-term transition adjustment rates are based on the same methodology used to establish the 12-month short term transition adjustment Schedule 128 rates that were filed in PGE Advice No. 17-30 and became effective January 1, 2018.

To satisfy the requirements of Oregon Administrative Rules 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OARs 860-022-0025 and 860-0022-0030 require that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. With regard to identifying the number of customers affected and change in revenue, when PGE files its balance of year transition adjustment, the adjustment is paid by customers who elect to leave PGE's Cost of Service or choose Direct Access for the balance of year. It is unknown how many customers will make this election and the revenue change is therefore unknown.

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Work papers supporting the April 1st Schedule 128 balance of year short-term adjustment rates are attached.

Please direct any questions regarding this filing to me at (503) 464-8954 or Peter Davis at (503) 464-8068.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Robert Macfarlane

Interim Manager, Pricing & Tariffs

Rober Marfarlane

Enclosures

SCHEDULE 128 (Concluded)

Second Quarter – April 1st Balance of Year Adjustment Rate ⁽¹⁾

Schedule ¢ per kWh (²) 38 3.046 (I) 75 Secondary 3.045 (³) Primary 2.988 (³) 1.007 (³) 83 3.536 1.007 (³) 85 Secondary 3.289 89 Secondary 3.045 Primary 2.988 1.007 90 2.797 1.007 91 2.934 1.007 95 2.934 1.007 538 3.046 1.007 575 Secondary 3.045 (³) Primary 2.988 (³) 1.007 583 Subtransmission 3.007 (³) 585 Secondary 3.370 Primary 3.289 589 Secondary 3.045 Primary 2.988 Subtransmission 3.007 590 2.797 591 2.934 592 2.934 595 2.934 (I)	-	•	Annual	
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⁽¹⁾ Applicable April 1, 2018 through December 31, 2018.(2) Not applicable to Customers served on Cost of Service.

⁽³⁾ Applicable only to the Baseline and Scheduled Maintenance Energy.