



**Portland General Electric Company**  
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December 4, 2017

**Email / FedEx**

puc.filingcenter@state.or.us

Public Utility Commission of Oregon  
201 High St SE, Suite 100  
Salem, OR 97301

**RE: UE 319 Revenue Requirement Revision to Final Update**

**Filing Center:**

On November 15, 2017, PGE submitted its final update to the revenue requirement for Docket No. UE 319. Subsequent to that, OPUC Staff (“Staff”) identified an oversight in the filing. Specifically, Staff discovered that the 2017 depreciation expense associated with approximately \$7.6 million in AFUDC for the Carty Generating Station was inadvertently included in PGE’s revenue requirement. Correcting this entry reduces the 2018 test year revenue requirement by \$228,722, which is reflected in the table below.

PGE provides this revised final revenue requirement as information only, and will file new tariffs consistent with Order No. 17-384 and the Commission’s pending final order on all non-power cost issues for Docket No. UE 319.

PGE’s incremental revenue requirement shown in the table below incorporates the November 15, 2017 final MONET update, the stipulations filed with the Commission in Docket No. UE 319 on September 8, 2017 and September 18, 2017, the update to PGE’s load forecast reflecting the outcome of September’s long-term opt-out window, and the above-mentioned correction. PGE’s UE 319 total revenue requirement, including all updates, is \$1,813,196,834.


**Final Revenue Requirement (\$ millions)**

Original Filing	\$99.9
March 31, NVPC Update	(\$1.0)
June Load Forecast Update	(\$8.7)
July 10, NVPC Update	(\$0.2)
September 8, Stipulation	(\$6.4)
September 18, Stipulation	(\$51.6)
Sept. Load Forecast Update	(\$12.2)
Sept. 29, NVPC Update	\$0.6
Sept. COS Load to Reflect Long-Term Opt-Out	\$7.0
Nov. 6, NVPC Update	(\$13.0)
Nov. 15, NVPC Update	\$1.7
December 4, AFUDC adjustment	(\$0.3)
<b>Total*</b>	<b>\$15.9</b>

\* May not sum due to rounding

If you have any questions or require further information, please contact Greg Batzler at 503-464-8644. Please direct all formal correspondence and requests to the following email address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,



Stefan Brown  
Manager, Regulatory Affairs