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January 5, 2021

Paul Rossow, Utility Analyst
Electric and Natural Gas Division
Oregon Public Utility Commission
550 Capitol Street NE, Suite 215

Dear Paul,

Pursuant to OAR 860-29-080(2), I am filing a 20-year forecast of avoided costs for Emerald People's Utility District ("Emerald"). The attached schedule shows Emerald's forecast of the incremental cost of electric energy resources for the years 2021-2040. These values do not include delivery costs.

Please contact me if you have any questions regarding this forecast.

Sincerely,

A handwritten signature in black ink, appearing to read 'Kyle Roadman', is written over a light blue horizontal line.

Kyle Roadman
Power Resources Manager
Emerald People's Utility District
kyle@epud.org
541-744-7455

Emerald PUD Avoided Cost Schedule

Year	Avoided Cost (\$/kWh)
2021	\$0.0308
2022	\$0.0320
2023	\$0.0304
2024	\$0.0288
2025	\$0.0293
2026	\$0.0303
2027	\$0.0306
2028	\$0.0313
2029	\$0.0300
2030	\$0.0303
2031	\$0.0305
2032	\$0.0305
2033	\$0.0305
2034	\$0.0304
2035	\$0.0304
2036	\$0.0305
2037	\$0.0305
2038	\$0.0305
2039	\$0.0304
2040	\$0.0305