



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

September 30, 2016

Email / FedEx

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High St SE, Suite 100
PO Box 1088
Salem, OR 97301

RE: UE 308 MONET Update (for September 30, 2016)

Enclosed is PGE's September 30, 2016, MONET update for Docket No. UE 308. This update includes contracts and electric and gas forward curves as of September 1, 2016. PGE's Net Variable Power Cost (NVPC) forecast for 2017 totals approximately \$397.0 million, a decrease of roughly \$7.7 million from the July 15, 2016 update filing. This decrease is primarily due to a reduction in the power cost impacts associated with updates to PGE's load forecast. PGE's load forecast decreased from 2,166 MWa to 2,140 MWa.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 3 is one (1) CD containing the load forecast work papers. Attachments 1 and 3 are protected information subject to Protective Order No. 16-137.

If you have any questions, please contact me at (503) 464-7580 or Aaron Rodehorst at (503) 464-8804. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink that reads "Patrick G. Hager". The signature is written in a cursive style and is positioned above the printed name and title.

Patrick G. Hager
Manager, Regulatory Affairs

PGH/sp

encl.

UE 308

**2017 PGE Annual Power Cost Update
September 30, 2016**

Attachment 1

Provided in Electronic Format (CD) only

Protected Information Subject to Protective Order No. 16-137

**Minimum Filing Requirements
Confidential Supporting Documents and Work Papers**

UE 308

**2017 PGE Annual Power Cost Update
September 30, 2016**

Attachment 2

Provided in Electronic Format (CD) only

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers

UE 308

**2017 PGE Annual Power Cost Update
September 30, 2016**

Attachment 3

Provided in Electronic Format (CD) only

Protected Information Subject to Protective Order No. 16-137

**PGE Energy and Load Forecast Work Papers
SSEP16E**