



e-FILING REPORT COVER SHEET

COMPANY NAME: Long Butte Water System, Inc

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
 Statute
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Annual Results of Operations Report

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@puc.oregon.gov

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

FOR THE CALENDAR YEAR

2021

COMPANY NAME

Long Butte Water System, Inc

INSTRUCTIONS

Long Butte Water System, Inc

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS CONTACT RUSS BEITZEL AT 503-378-6628 OR EMAIL AT RUSSELL.BEITZEL@STATE.OR.US

OATH

Long Butte Water System, Inc

Complete Address of Reporting Utility

Line 1:	65419 S Hwy 97 Ste J
Line 2:	
City:	Bend
State:	OR
Zip:	97702
phone:	541-383-2863
email:	lbws@bendbroadband.com
fax:	541-383-6511
website:	www.longbuttewater.com

Name and title of person responsible for report

Name:	Rebecca A Hodge
Title:	Sec/Treas
Phone:	541-383-2863
Email:	lbws@bendbroadband.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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INFORMATION

Long Butte Water System, Inc

Provide the following information for the contact person regarding this report

Name:	Rebecca A Hodge
Address:	61535 S Hwy 96 Ste 5-424 Bend OR 97702
Phone:	541-383-2863
Email:	lbws@bendbroadband.com

Provide the following information for where the utility's books and records are located

Name:	Rebecca A Hodge
Address:	61419 S hwy 97 Suite J Bend OR 97702
Phone:	541-383-2863
Email:	lbws@bendbroadband.com

Provide the following information of any audit group reviewing records and/or operations

Name:	none
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

Jan 1 1992

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Patrick R Hodge	President	541-383-2863	lbws@bendbroadband.com
Rebecca A Hodge	Sec/Treas	541-383-2863	lbws@bendbroadband.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Martin Hansen	Atty	541-389-5010	
Columbia Pacific Tax Service	Accountants	541-318-7001	

ORGANIZATION

Long Butte Water System, Inc

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	Patrick R Hodge
	Title	Pres
	Address	61535 S Hwy 97 Ste 5-425
	# shares owned	100.00
2	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	100	
# shares issued at year end		
Par or stated value per share:	\$ 1.0000	
Dividends declared per share during the year:		

AFFILIATED INTERESTS

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date		Revenue
Patrick & Rebecca Hodge	employee/owner/officer	Order 307-376	08/24/2007	\$ 83,331
				\$ 83,331

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date		Cost
				\$ -

TOTAL \$ 83,331

Explanations or Notes

employee wages paid to owner and spouse 75977.00	salary paid to officers: 7354.00
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TAXES AND PROPERTY SALES

Act # **TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	1,641
408.12	Payroll Tax	\$	7,528
408.13	Other Tax Other Than Income Tax	\$	680
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	9,849

Act # **INCOME TAXES**

409.1	Federal Income Tax		
409.11	State Income Tax	\$	150
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	150

Act # **DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

REVENUES

Long Butte Water System, Inc

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	320	326	7,047,189	\$ 265,873
Metered sales to COMMERCIAL customers	461.2				
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		320	326	7,047,189	\$ 265,873

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 2,651
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
Total		\$ 2,651

Total Operating Revenue

\$ 268,524

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1818.160217	68.59468524
Metered sales to COMMERCIAL customers	461.2		
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 75,878
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 7,453
604	Employee Pensions & Benefits	\$ 6,000
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 3,885
615	Purchased Power	\$ 29,979
616	Fuel for Power Production	\$ -
617	Utilities - Other (garbage, natural gas)	\$ 3,038
618	Chemicals & testing	\$ 1,144
619	Office Supplies (excluding postage)	\$ 4,385
619.1	Postage	\$ 5,433
620	Materials & Supplies (O&M)	\$ 2,067
621	Repairs of Water Plant	\$ 31,176
631	Contractual Services - engineering	\$ -
632	Contractual Services - accounting	\$ 1,070
633	Contractual Services - legal	\$ 130
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ -
636	Contractual Services – labor	\$ -
637	Contractual Services - billing/collections	\$ -
638	Contractual Services - meter reading	\$ -
639	Contractual Services - other	\$ -
641	Rental of Building / Real Property	\$ 6,361
642	Rental of Equipment	\$ 207
643	Small Tools	\$ 1,493
648	Computer and electronic Expenses	\$ 3,648
650	Transportation Expenses	\$ 21,092
656	Insurance - Vehicle	\$ 2,106
657	Insurance – General Liability	\$ 1,068
658	Insurance – Workman’s Compensation	\$ -
659	Insurance – Other	\$ -
660	Public Relation / Advertising Expense	\$ -
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 976
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ 348
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 530
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expense	\$ 2,682
	TOTAL	\$ 212,149

PLANT

Long Butte Water System, Inc

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization	\$ -				\$ -
302	Franchises	\$ -				\$ -
303	Land & land rights	\$ -				\$ -
304	Structures & improvements	\$ 23,217				\$ 23,217
305	Collecting & impounding reservoirs	\$ -				\$ -
306	Lake, river & other intakes	\$ -				\$ -
307	Wells & springs	\$ -				\$ -
308	Infiltration galleries & tunnels	\$ -				\$ -
309	Supply mains	\$ -				\$ -
310	Power generation equipment	\$ 22,421				\$ 22,421
311	Pumping equipment	\$ 59,235				\$ 59,235
320	Water treatment equipment	\$ -				\$ -
330	Distribution reservoirs & standpipes	\$ -				\$ -
331	Transmission & distribution mains	\$ 62,053				\$ 62,053
333	Services	\$ -				\$ -
334	Meters & meter installations	\$ 122,779	\$ 900			\$ 123,679
335	Hydrants	\$ -				\$ -
336	Backflow prevention devices (utility owned)	\$ -				\$ -
339	Other plant & miscellaneous equipment	\$ -				\$ -
340	Office furniture & equipment					\$ -
341	Transportation equipment					\$ -
343	Tools, shop & garage equipment	\$ 1,300				\$ 1,300
344	Laboratory equipment	\$ -				\$ -
345	Power operated equipment	\$ -				\$ -
346	Communication equipment	\$ -				\$ -
347	Electronic & computer equipment	\$ 3,319				\$ 3,319
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 294,324	\$ 900	\$ -	\$ -	\$ 295,224

Explanation of unusual changes in utility plant during the year:

CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	\$ -
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

DEPRECIATION

Long Butte Water System, Inc

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements	\$ 664	\$ 2,674	\$ 664			\$ 3,338
305	Collecting & impounding reservoirs			\$ -			\$ -
306	Lake, river & other intakes			\$ -			\$ -
307	Wells & springs			\$ -			\$ -
308	Infiltration galleries & tunnels			\$ -			\$ -
309	Supply mains			\$ -			\$ -
310	Power generation equipment	\$ 1,017	\$ 5,618	\$ 1,017			\$ 6,635
311	Pumping equipment	\$ 2,962	\$ 7,430	\$ 2,962			\$ 10,392
320	Water treatment equipment			\$ -			\$ -
330	Distribution reservoirs & standpipes			\$ -			\$ -
331	Transmission & distribution mains	\$ 1,241	\$ 14,913	\$ 1,241			\$ 16,154
333	Services			\$ -			\$ -
334	Meters & meter installations	\$ 3,135	\$ 101,201	\$ 3,135			\$ 104,336
335	Hydrants			\$ -			\$ -
336	Backflow prevention devices (utility owned)			\$ -			\$ -
339	Other plant & miscellaneous equipment			\$ -			\$ -
340	Office furniture & equipment	\$ -		\$ -			\$ -
341	Transportation equipment			\$ -			\$ -
343	Tools, shop & garage equipment	\$ 130	\$ 910	\$ 130			\$ 1,040
344	Laboratory equipment			\$ -			\$ -
345	Power operated equipment			\$ -			\$ -
346	Communication equip			\$ -			\$ -
347	Electronic & computer Equipment	\$ 183	\$ 3,137	\$ 183			\$ 3,320
348	Miscellaneous Equipment			\$ -			\$ -
	TOTAL	\$ 9,332	\$ 135,883	\$ 9,332	\$ -	\$ -	\$ 145,215

*Explanation of any adjustments made:

RETAINED EARNINGS

Long Butte Water System, Inc

215	Unappropriated Retained Earnings (beginning of year balance)	\$	130,884
435	Balance transferred from income	\$	37,044
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*	\$	-
215	Unappropriated Retained Earnings (as of year end)	\$	167,928

* Explanation of any adjustments made to Retained Earnings

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INCOME STATEMENT

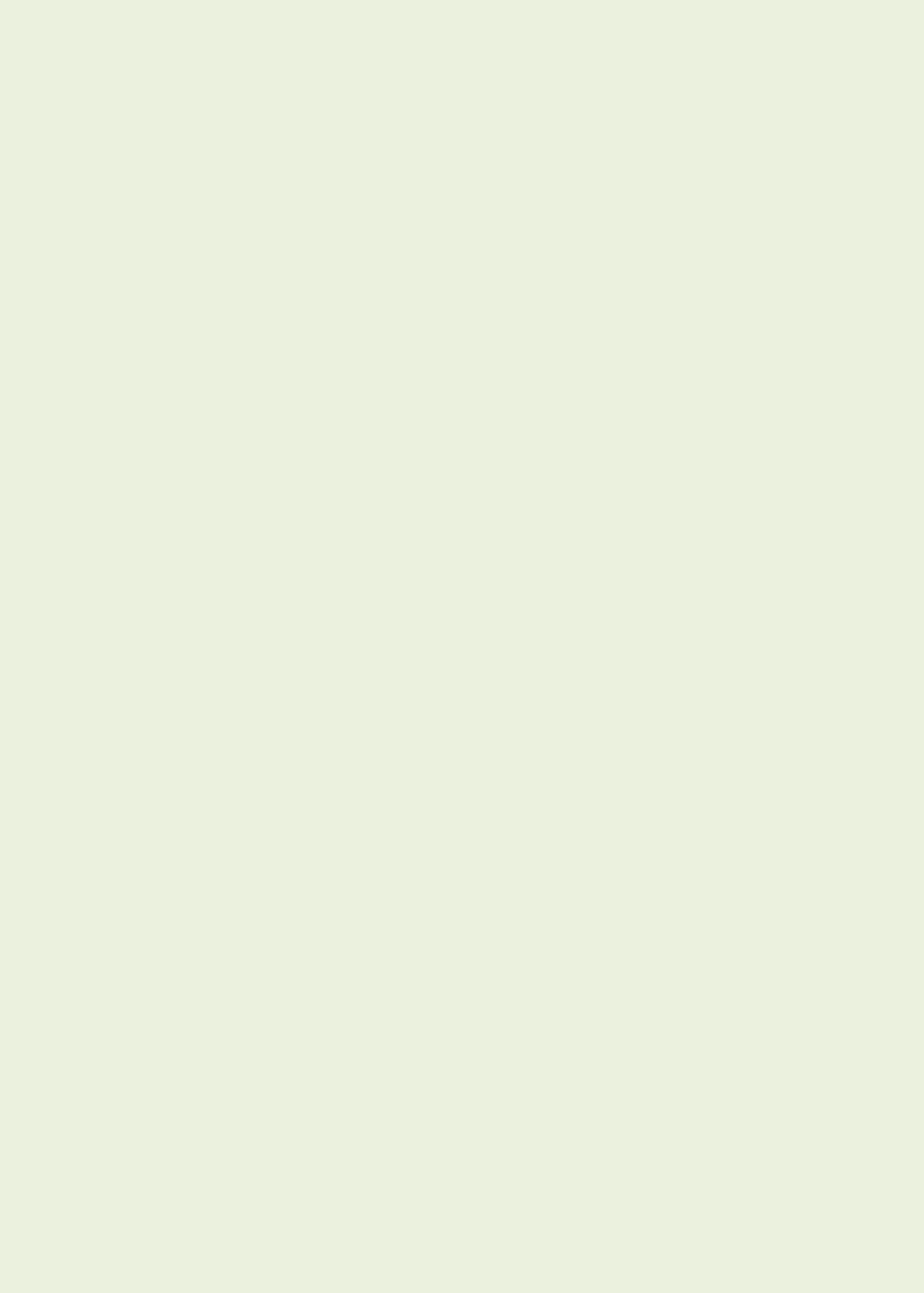
Long Butte Water System, Inc

400 Operating Revenue	\$ 268,524
401 Operating Expenses	\$ 212,149
403 Depreciation Expense	\$ 9,332
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 9,849
409 Income Taxes	\$ 150
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 37,044
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 37,044

NOTES

Long Butte Water System, Inc

Notes and explanations:



OTHER ACCOUNTS

Long Butte Water System, Inc
 For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
 ASSETS AND OTHER DEBITS (101-190)

Utility Plant		
101	Utility Plant in Service	\$ 295,224
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 145,215
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	
Other Property & Investments		
121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	
Current & Accrued Assets		
131	Cash	\$ 3,842
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	\$ 8,592
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	\$ 2,782
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	\$ 14,432
162	Prepayments	
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	
Deferred Debits		
181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	
EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)		
Equity		
201	Common Stock Issued	\$ -
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	\$ -
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ 167,928
216	Reacquired Capital Stock	
218	Proprietary Capital	
Long Term Debt		
221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	
Current and Accrued Liabilities		
231	Accounts Payable	
232	Notes Payable	
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	\$ 8,761
236	Accrued Taxes	\$ 2,968
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	
Deferred Credits		
251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	
Operating Reserves		
261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	\$ -
Contributions in Aid of Construction		
271	Contributions in Aid of Construction	\$ -
272	Accumulated Amortization of CIAC	\$ -
Accumulated Deferred Income Taxes		
281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
WATER UTILITY PLANT ACCOUNTS (301-348)		
301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ -
304	Structures and Improvements	\$ 23,217
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ -
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ -
310	Power Generation Equipment	\$ 22,421
311	Pumping Equipment	\$ 59,235
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ -
331	Transmission and Distribution Mains	\$ 62,053
333	Services	\$ -
334	Meters and Meter Installations	\$ 123,679
335	Hydrants	\$ -
336	Backflow Prevention Devices	\$ -
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ -
341	Transportation Equipment	\$ -
343	Tools, Shop and Garage Equipment	\$ 1,300
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ -
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ 3,319
348	Miscellaneous Equipment	\$ -
INCOME ACCOUNTS (404-434)		
Utility Operating Income		
400	Operating Revenue	\$ 268,524
401	Operating Expenses	\$ 212,149
403	Depreciation Expense	\$ 9,332
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 9,849
409	Income Taxes	\$ 150
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	
421	Nonutility Income	
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	
Taxes Applicable to Nonutility Income and Deductions		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
Interest Expense		
427	Interest Expense	
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	
Retained Earnings Account (435-439)		
435	Balance Transferred from Income	\$ 37,044
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -
OPERATING REVENUE ACCOUNTS (460-475)		
460	Unmetered Water Revenue	\$ -
461	1 Metered Sales to Residential Customers	\$ 265,873
461	2 Metered Sales to Commercial Customers	\$ -
461	3 Metered Sales to Industrial Customers	\$ -
461	4 Metered Sales to Public Authorities	\$ -
461	5 Metered Sales to Multiple Family Dwellings	\$ -
462.1	1 Public Fire Protection	\$ -
462.2	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ -
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 2,651
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ -
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)		
Source of Supply and Expenses		
601	Salaries and Wages - Employees	\$ 75,878
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ 7,453
604	Employee Pensions and Benefits	\$ 6,000
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 3,885
615	Purchased Power	\$ 29,979
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 3,038
618	Chemicals & testing	\$ 1,144
619	Office Supplies (excluding postage)	\$ 4,385
619.1	Postage	\$ 5,433
620	Materials and Supplies	\$ 2,067
621	Repairs to Water Plant	\$ 31,176
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ 1,070
633	Contractual Services - Legal	\$ 130
634	Contractual Services - Management Fees	\$ -
635	Contractual Services - Testing/Sampling	\$ -
636	Contractual Services - Other	\$ -
637	Contractual Services - Billing/Collections	\$ -
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ -
641	Rental of Building/Real Property	\$ 6,361
642	Rental of Equipment	\$ 207
643	Small Tools	\$ 1,493
648	Computer & Electronic Expenses	\$ 3,648
650	Transportation Expenses	\$ 21,092
656	Insurance - Vehicle	\$ 2,106
657	Insurance - General Liability	\$ 1,068
658	Insurance - Workman's Compensation	\$ -
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ -
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ 976
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ 348
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	
673	Training & Certification Expense	\$ 530
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 2,682

BALANCE SHEET

Long Butte Water S)

101 Utility Plant in Service (excluding CIAC)	\$	295,224
108-110 Accumulated Depreciation & Amortization	\$	145,215
Subtotal	\$	150,009
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	150,009
131 Cash	\$	3,842
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	8,592
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	2,782
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	14,432
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	29,648
181-186 Deferred Debits	\$	-
Total Assets	\$	179,657
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	8,761
236 Accrued Taxes	\$	2,968
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	11,729
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	11,729
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	167,928
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	167,928
Total Liabilities and Equity	\$	179,657

STATS

Long Butte Water System, Inc

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	265,873
Metered - Commercial	\$	-
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	2,651
Total Operating Revenues	\$	<u>268,524</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	29,979
Water Treatment	\$	1,144
Supplies and Expenses	\$	59,319
Repairs of Plant	\$	31,176
Administrative & General	\$	90,531
Total Operating Expenses	\$	<u>212,149</u>

Other Revenue Deductions

Depreciation & Amortization	\$	9,332
Operating Income Taxes	\$	150
Other Operating Taxes	\$	9,849
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	<u>19,331</u>
Total Expenses and Deductions	\$	<u>231,480</u>

Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>37,044</u>

Assets & Other Debits

Utility Plant	\$	295,224
Less: Depreciation & Amortization Reserve	\$	145,215
Other Property & Investments	\$	3,842
Materials and Supplies	\$	14,432
Other Current & Accrued Assets	\$	11,374
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>179,657</u>

Liabilities & Other Credits

Capital/Common Stock	\$	-
Retained Earnings	\$	167,928
Long-Term Debt	\$	-
Customer Deposits	\$	8,761
Other Current & Accrued Liabilities	\$	2,968
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	<u>179,657</u>

Average Number of Customers

Flat Rate	-
Metered - Residential	326
Metered - Commercial	-
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	<u>326</u>