



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
 Statute ORS 757.125 and 757.135
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Long Butte Water

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 3930 Fairview Industrial Drive SE, Salem, OR 97302.



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

FOR THE CALENDAR YEAR

2015

COMPANY NAME

Long Butte Water System, Inc.

OREGON PUBLIC UTILITY COMMISSION

PO BOX 2148

SALEM OR 97308-2148

REV 12/26/14

Instructions

Long Butte Water System, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Long Butte Water System, Inc.

Complete Address of Reporting Utility

Line 1:	37 NW Irving Avenue
Line 2:	
City:	Bend
State:	Oregon
Zip:	97703
phone:	541-383-2863
email:	lbws@bendbroadband.com
fax:	541-383-6511
website:	none

Name and title of person responsible for report

Name:	Rebecca A Hodge
Title:	Sec/Treas
Phone:	541-383-2863
Email:	lbws@bendbroadband.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
--

Information

Long Butte Water System, Inc.

Provide the following information for the contact person regarding this report

Name:	Rebecca A Hodge
Address:	37 NW Irving Ave Bend, OR 97703
Phone:	541-383-2863
Email:	lbws@bendbroadband.com

Provide the following information for where the utility's books and records are located

Name:	Long Butte Water System, Inc.
Address:	37 NW Irving Avenue Bend, OR 97703
Phone:	541-383-2863
Email:	lbws@bendbroadband.com

Provide the following information of any audit group reviewing records and/or operations

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Patrick R Hodge	President	(541) 383-2863	lbws@bendbroadband.com
Rebecca A Hodge	Sec/Treas	(541) 383-2863	lbws@bendbroadband.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Martin Hansen	Atty	(541) 389-5010	meh@francishansen.com
Robert Goold	CPA	(541) 382-7009	goold@bendnet.com

Organization

Long Butte Water System, Inc.

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	Patrick R Hodge
	Title	President
	Address	PO Box 579 Bend OR 97709
	# shares owned	100.00
2	Name of stockholder/director/officer	Rebecca A Hodge
	Title	Sec/Treas
	Address	PO Box 579 Bend OR 97709
	# shares owned	-
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	100	
# shares issued at year end	0	
Par or stated value per share:	\$ 1.0000	
Dividends declared per share during the year:	\$ -	

Affiliates

Long Butte Water System, Inc.

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
Patrick R & Rebecca A Hodge	employee/owner/officer	Order 307-376 08/24/2007	
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

Revenues

Long Butte Water System, Inc.

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	-	-	-	\$ -
Metered sales to RESIDENTIAL customers	461.1	286	293	5,808,782	\$ 212,102
Metered sales to COMMERCIAL customers	461.2	-	-	-	\$ -
Metered sales to INDUSTRIAL customers	461.3	-	-	-	\$ -
Other metered sales to public authorities	461.4	-	-	-	\$ -
Metered sales to multiple family dwellings	461.5	-	-	-	\$ -
Public fire protection revenue	462.1	-	-	-	\$ -
Private fire protection revenue	462.2	-	-	-	\$ -
Other Sales to public authorities	464	-	-	-	\$ -
Sales to irrigation customers	465	-	-	-	\$ -
Sales for resale	466	-	-	-	\$ -
Water Sales to golf course/recreation revenue	467	-	-	-	\$ -
Special contract/agreement revenue	468	-	-	-	\$ -
TOTAL		286	293	5,808,782	\$ 212,102

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	\$ -
Miscellaneous service revenues	471	\$ 5,495
Rents from water property	472	\$ -
Interdepartmental rents	473	\$ -
Other	474	\$ -
Cross Connection sales & services revenues	475	\$ -
Total		\$ 5,495

Total Operating Revenue

\$ 217,597

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1672.073115	61.05411629
Metered sales to COMMERCIAL customers	461.2		
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Taxes & property sales

Long Butte Water System, Inc.

Act #	TAXES OTHER THAN INCOME TAX		
408.11	Property Tax	\$	3,011
408.12	Payroll Tax	\$	5,503
408.13	Other Tax Other Than Income Tax	\$	800
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 9,315

Act #	INCOME TAXES		
409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ -

Act #	DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES		
410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Long Butte Water System, Inc.

Act #		Expense amount
601	Salaries and Wages - employees	\$ 50,146
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 7,454
604	Employee Pensions & Benefits	\$ 13,536
610	Purchased Water	
611	Telephone/Communications	\$ 7,616
615	Purchased Power	\$ 21,354
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 1,463
618	Chemicals & testing	\$ 1,176
619	Office Supplies (excluding postage)	\$ 3,157
619.1	Postage	\$ 4,811
620	Materials & Supplies (O&M)	\$ 4,000
621	Repairs of Water Plant	\$ 22,965
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 975
633	Contractual Services - legal	\$ 1,838
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ -
636	Contractual Services – labor	\$ 492
637	Contractual Services - billing/collections	\$ -
638	Contractual Services - meter reading	\$ -
639	Contractual Services - other	\$ 1,800
641	Rental of Building / Real Property	\$ 5,280
642	Rental of Equipment	\$ 825
643	Small Tools	\$ 4,587
648	Computer and electronic Expenses	\$ 3,611
650	Transportation Expenses	\$ 35,384
656	Insurance - Vehicle	\$ 2,985
657	Insurance – General Liability	\$ 1,219
658	Insurance – Workman’s Compensation	\$ 1,309
659	Insurance – Other	\$ -
660	Public Relation / Advertising Expense	\$ -
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 547
668	Conservation Expense	\$ -
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	\$ 908
671.2	Cross Connection Testing & Maintenance Services	\$ -
673	Training & Certification Expense	\$ 2,878
674	Consumer Confidence Report	\$ 876
675	Miscellaneous Expense	\$ 749
	TOTAL	\$ 203,943

Plant

Long Butte Water System, Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements					\$ -
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains					\$ -
310	Power generation equipment	\$ 19,453				\$ 19,453
311	Pumping equipment	\$ 7,863			\$ 600	\$ 8,463
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes					\$ -
331	Transmission & distribution mains	\$ 47,948				\$ 47,948
333	Services					\$ -
334	Meters & meter installations	\$ 110,248	\$ 1,800		\$ (4,050)	\$ 107,998
335	Hydrants					\$ -
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 3,289				\$ 3,289
341	Transportation equipment					\$ -
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 13,962				\$ 13,962
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 202,763	\$ 1,800	\$ -	\$ (3,450)	\$ 201,113

Explanation of unusual changes in utility plant during the year:

Long Butte Water System, Inc.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

--

Depreciation

Long Butte Water System, Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements		\$ -			\$ -
305	Collecting & impounding reservoirs		\$ -			\$ -
306	Lake, river & other intakes		\$ -			\$ -
307	Wells & springs		\$ -			\$ -
308	Infiltration galleries & tunnels		\$ -			\$ -
309	Supply mains		\$ -			\$ -
310	Power generation equipment	\$ 648	\$ 2,708	\$ 648		\$ 3,356
311	Pumping equipment	\$ 354	\$ 1,901	\$ 354		\$ 2,255
320	Water treatment equipment		\$ -			\$ -
330	Distribution reservoirs & standpipes		\$ -			\$ -
331	Transmission & distribution mains	\$ 959	\$ 8,031	\$ 959		\$ 8,990
333	Services		\$ -			\$ -
334	Meters & meter installations	\$ 4,567	\$ 77,903	\$ 4,567		\$ 82,470
335	Hydrants		\$ -			\$ -
336	Backflow prevention devices (utility owned)		\$ -			\$ -
339	Other plant & miscellaneous equipment		\$ -			\$ -
340	Office furniture & equipment	\$ 359	\$ 2,880	\$ 359		\$ 3,239
341	Transportation equipment		\$ -			\$ -
343	Tools, shop & garage equipment		\$ -			\$ -
344	Laboratory equipment		\$ -			\$ -
345	Power operated equipment		\$ -			\$ -
346	Communication equip		\$ -			\$ -
347	Electronic & computer Equipment	\$ 746	\$ 8,394	\$ 746		\$ 9,140
348	Miscellaneous Equipment		\$ -			\$ -
	TOTAL	\$ 7,633	\$ 101,817	\$ 7,633	\$ -	\$ 109,450

*Explanation of any adjustments made:

Retained Earnings

Long Butte Water System, Inc.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	17,073
435	Balance transferred from income	\$	(3,293)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	13,780

Explanation of any adjustments made to Retained Earnings

--

Other Accounts

Long Butte Water System, Inc.

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	201,113
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	109,450
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	679
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	2,568
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	5,903
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	100
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital		
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	13,780
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		

Current and Accrued Liabilities

231	Accounts Payable	\$	762
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits	\$	9,345
236	Accrued Taxes	\$	7,648
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities		

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	-
304	Structures and Improvements	\$	-
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	-
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	-
310	Power Generation Equipment	\$	19,453
311	Pumping Equipment	\$	8,463
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	-
331	Transmission and Distribution Mains	\$	47,948
333	Services	\$	-
334	Meters and Meter Installations	\$	107,998
335	Hydrants	\$	-
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	3,289
341	Transportation Equipment	\$	-
343	Tools, Shop and Garage Equipment	\$	-
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	-
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	13,962
348	Miscellaneous Equipment	\$	-

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	217,597
401	Operating Expenses	\$	203,943
403	Depreciation Expense	\$	7,633
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	9,315
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	(3,293)
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	212,102
461.2	Metered Sales to Commercial Customers	\$	-
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	5,495
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	-

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

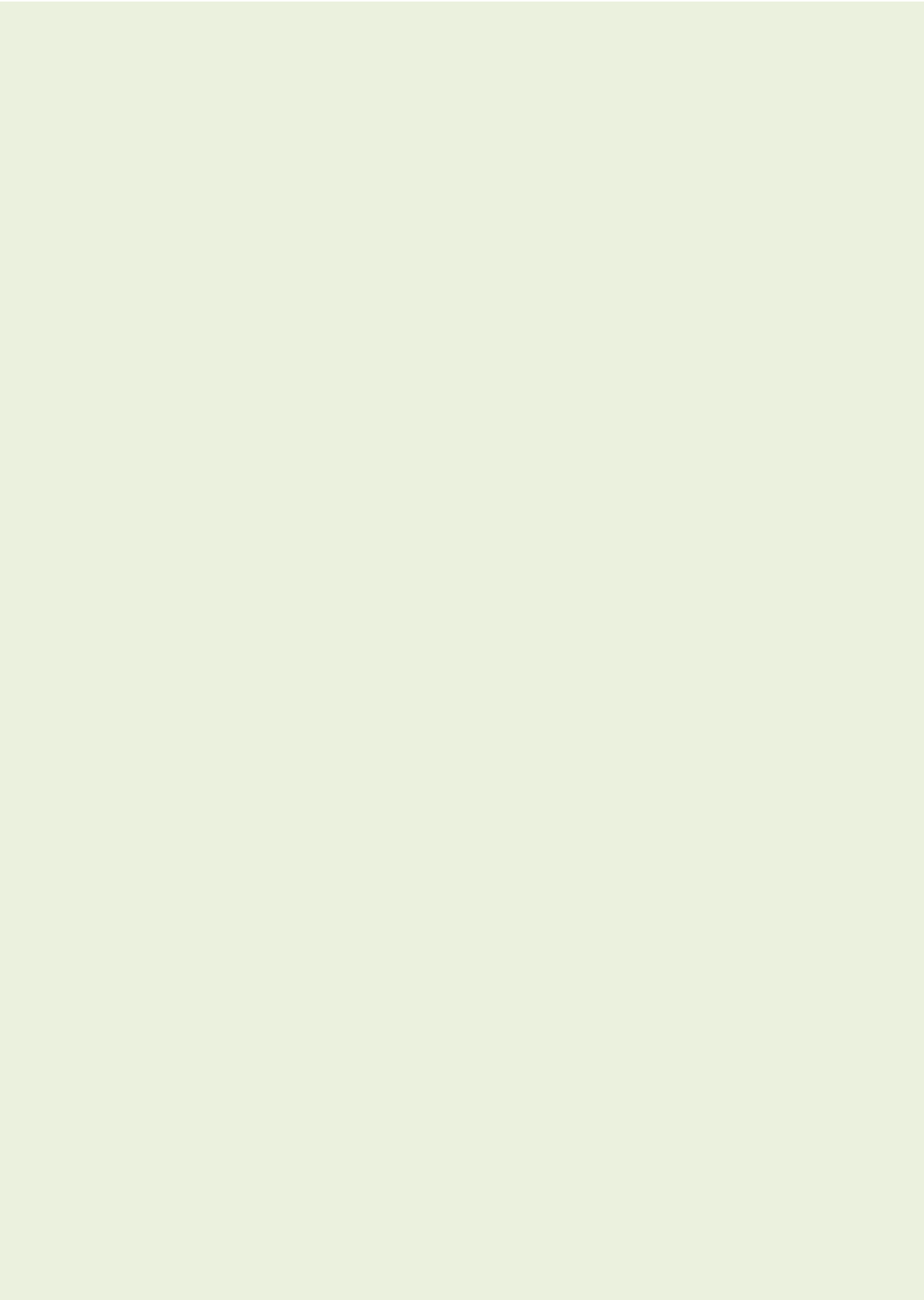
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	50,146
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	7,454
604	Employee Pensions and Benefits	\$	13,536
610	Purchased Water	\$	-
611	Telephone/Communications	\$	7,616
615	Purchased Power	\$	21,354
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	1,463
618	Chemicals & testing	\$	1,176
619	Office Supplies (excluding postage)	\$	3,157
619.1	Postage	\$	4,811
620	Materials and Supplies	\$	4,000
621	Repairs to Water Plant	\$	22,965
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	975
633	Contractual Services - Legal	\$	1,838
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	-
636	Contractual Services - Other	\$	492
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	1,800
641	Rental of Building/Real Property	\$	5,280
642	Rental of Equipment	\$	825
643	Small Tools	\$	4,587
648	Computer & Electronic Expenses	\$	3,611
650	Transportation Expenses	\$	35,384
656	Insurance - Vehicle	\$	2,985
657	Insurance - General Liability	\$	1,219
658	Insurance - Workman's Compensation	\$	1,309
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	547
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	-
671.1	Cross Connection Control Program Expense	\$	908
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense		
673	Training & Certification Expense	\$	2,878
674	Consumer Confidence Report	\$	876
675	Miscellaneous Expenses	\$	749

Notes

Long Butte Water System, Inc.

Notes and explanations:



Income Statement

Long Butte Water System, Inc.

400 Operating Revenue	\$ 217,597
401 Operating Expenses	\$ 203,943
403 Depreciation Expense	\$ 7,633
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 9,315
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (3,293)
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (3,293)

Balance Sheet

Long Butte Water S/

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	201,113
108-110 Accumulated Depreciation & Amortization	\$	109,450
Subtotal	\$	91,663
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	91,663
131 Cash	\$	679
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	2,568
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	5,903
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	9,150
181-186 Deferred Debits	\$	-
Total Assets	\$	100,813
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	762
232 Notes Payable	\$	69,178
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	9,345
236 Accrued Taxes	\$	7,648
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	86,933
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	86,933
201 Common Stock Issued	\$	100
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	13,780
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	13,880
Total Liabilities and Equity	\$	100,813

Stats

Long Butte Water System, Inc.

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	212,102
Metered - Commercial	\$	-
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	5,495
Total Operating Revenues	\$	217,597

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	21,354
Water Treatment	\$	1,176
Supplies and Expenses	\$	82,207
Repairs of Plant	\$	22,965
Administrative & General	\$	76,241
Total Operating Expenses	\$	203,943

Other Revenue Deductions

Depreciation & Amortization	\$	7,633
Operating Income Taxes	\$	-
Other Operating Taxes	\$	9,315
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	16,948

Total Expenses and Deductions

	\$	220,890
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	(3,293)

Assets & Other Debits

Utility Plant	\$	201,113
Less: Depreciation & Amortization Reserve	\$	109,450
Other Property & Investments	\$	679
Materials and Supplies	\$	5,903
Other Current & Accrued Assets	\$	2,568
Deferred Debits	\$	-
Total Assets & Other Debits	\$	100,813

Liabilities & Other Credits

Capital/Common Stock	\$	100
Retained Earnings	\$	13,780
Long-Term Debt	\$	-
Customer Deposits	\$	9,345
Other Current & Accrued Liabilities	\$	77,588
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	100,813

Average Number of Customers

Flat Rate	-
Metered - Residential	293
Metered - Commercial	-
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	293