



825 NE Multnomah, Suite 2000
Portland, Oregon 97232

August 15, 2018

***VIA ELECTRONIC FILING
AND OVERNIGHT DELIVERY***

Public Utility Commission of Oregon
201 High St. SE, Suite 100
Salem, Oregon 97301-3398

Attn: Filing Center

**Re: UF 4288—Compliance Filing—Report of First Mortgage Bond Offering in
Aggregate Principal Amount of \$600,000,000**

In compliance with Order No. 14-268, PacifiCorp d/b/a Pacific Power submits to the Public Utility Commission of Oregon (Commission) the confidential analysis relating to the competitiveness of PacifiCorp's July 2018 offering of \$600,000,000 aggregate principal amount of First Mortgage Bonds.

This analysis is considered confidential therefore PacifiCorp requests confidential treatment for the attachments in accordance with OAR 860-001-0070.

The report by Mitsubishi UFJ Securities provides in-depth analysis and examination of the pricing obtained by PacifiCorp. The key findings of the analysis are summarized in an attached memo.

These materials, in conjunction with the documents transmitted on August 7, 2018, complete the reporting requirements related to the issuance of the bonds.

Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct and complete.

Please contact myself or Natasha Siores, Manager, Regulatory Affairs, at (503) 813-6583 if you have any questions about this letter or the enclosed documents.

Sincerely,



Ryan Weems
Vice President, Controller and Asst. Treasurer

Enclosures

Docket UF 4288

PacifiCorp Compliance Filing

**Report of First Mortgage Bond Offering in Aggregate Principal
Amount of \$600,000,000**

**PACIFICORP'S JULY 2018 LONG-TERM DEBT ISSUANCE
MEMO AND ACCOMPANYING ATTACHMENT ARE
CONFIDENTIAL IN THEIR ENTIRETY AND ARE PROVIDED
UNDER SEPARATE COVER.**

CERTIFICATE OF SERVICE

I certify that I served a true and correct copy of PacifiCorp's Compliance Filing on the parties listed below via electronic mail and overnight delivery in compliance with OAR 860-001-0180.

Service List UF 4288

MATTHEW MULDOON
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matt.muldoon@state.or.us

RYAN WEEMS
PACIFIC POWER
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PORTLAND OR 97232
ryan.weems@pacificorp.com

Dated this 15th day of August, 2018.



Jennifer Angell
Supervisor, Regulatory Operations