

DOCKET NO. UM 1726

**Cover Sheet for Submission of
2015 Annual ETC Certification Reports**

Name of Eligible Telecommunications Carrier: Monroe Telephone Company

Filing date: 6-18-15

Is this: Original submission?

OR

Revised submission?

Person to contact for questions:

Name Donna Dillard

Phone number 541-847-5135

E-mail address donna@monroetel.com

Documents included in this filing (please check applicable items):

CAF/ICC Support (47 CFR § 54.304)

Rate Floor Data (47 CFR § 54.313(h))

Form 481 (High-cost per 47 CFR § 54.313, Low-income per 54.422)¹

Form 690 (Mobility Fund per 47 CFR § 54.1009)

Affidavit for High-Cost Support

Filing deadlines: The deadlines for filing items required by 47 CFR § 54 are the same as the deadlines for filing with the FCC. The notarized affidavit for high-cost support must be filed no later than the due date for the FCC Form 481. Based on current information, it appears that all items other than CAF/ICC support data are due by July 1, 2015. The CAF/ICC support data are due the same day as the ETC's interstate access tariff filing.

If revisions to an original submission are filed with the FCC or USAC, a copy of the revisions must be filed with the Oregon Commission no later than five business days following submission to the FCC or USAC.

¹ Lifeline-only ETCs must provide all information specified in 47 CFR § 54.422(b) even if the ETC does not submit this information to the FCC.

**FCC Form 481 - Carrier Annual Reporting
Data Collection Form**

FCC Form 481
OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name: Person USAC should contact with questions about this data	Donna Dillard
<035> Contact Telephone Number: Number of the person identified in data line <030>	5418475135 ext.
<039> Contact Email Address: Email of the person identified in data line <030>	debi@monroetel.com

ANNUAL REPORTING FOR ALL CARRIERS	54.313	54.422
	Completion Required	Completion Required

			<i>(check box when complete)</i>	
<100> Service Quality Improvement Reporting	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<200> Outage Reporting (voice)	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<210> <input checked="" type="checkbox"/> ← check box if no outages to report		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<300> Unfulfilled Service Requests (voice) <input type="text" value="0"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<310> Detail on Attempts (voice)	<input type="text" value=""/> <i>(attach descriptive document)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<320> Unfulfilled Service Requests (broadband) <input type="text" value="0"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<330> Detail on Attempts (broadband)	<input type="text" value=""/> <i>(attach descriptive document)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<400> Number of Complaints per 1,000 customers (voice)		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<410> Fixed <input type="text" value="0.0"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<420> Mobile <input type="text" value="0.0"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<430> Number of Complaints per 1,000 customers (broadband)		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<440> Fixed <input type="text" value="0.0"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<450> Mobile <input type="text" value="0.0"/>		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<500> Service Quality Standards & Consumer Protection Rules Compliance	<i>(check to indicate certification)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<510> <input type="text" value="532385or510.pdf"/>	<i>(attached descriptive document)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<600> Functionality in Emergency Situations	<i>(check to indicate certification)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<610> <input type="text" value="532385or600.pdf, 532385or610.pdf"/>	<i>(attached descriptive document)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<700> Company Price Offerings (voice)	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<710> Company Price Offerings (broadband)	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<800> Operating Companies and Affiliates	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<900> Tribal Land Offerings (Y/N)? <input type="radio"/> <input checked="" type="radio"/>	<i>(if yes, complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1000> Voice Services Rate Comparability Certification	<input type="text" value="Yes"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1010> <input type="text" value="532385or1010.pdf"/>	<i>(attach descriptive document)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1100> Certify whether terrestrial backhaul options exist (Yes or No) <input checked="" type="radio"/> <input type="radio"/>	<i>(if not, check to indicate certification)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1110>	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<1200> Terms and Condition for Lifeline Customers	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Price Cap Carriers, Proceed to Price Cap Additional Documentation Worksheet

Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers

<2000>	<i>(check to indicate certification)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<2005>	<i>(complete attached worksheet)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Rate of Return Carriers, Proceed to ROR Additional Documentation Worksheet

<3000>	<i>(check to indicate certification)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<3005>	<i>(complete attached worksheet)</i>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

(100) Service Quality Improvement Reporting Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

<110> Has your company received its ETC certification from the FCC? If your answer to Line <110> is yes, do you have an existing §54.202(a) "5	(yes / no)	<input checked="" type="radio"/> <input type="radio"/>
<111> year plan" filed with the FCC?	(yes / no)	<input checked="" type="radio"/> <input type="radio"/>

If your answer to Line <111> is yes, then you are required to file a progress report, on line <112> delineating the status of your company's existing § 54.202(a) "5 year plan" on file with the FCC, as it relates to your provision of voice telephony service.

532385or112.pdf

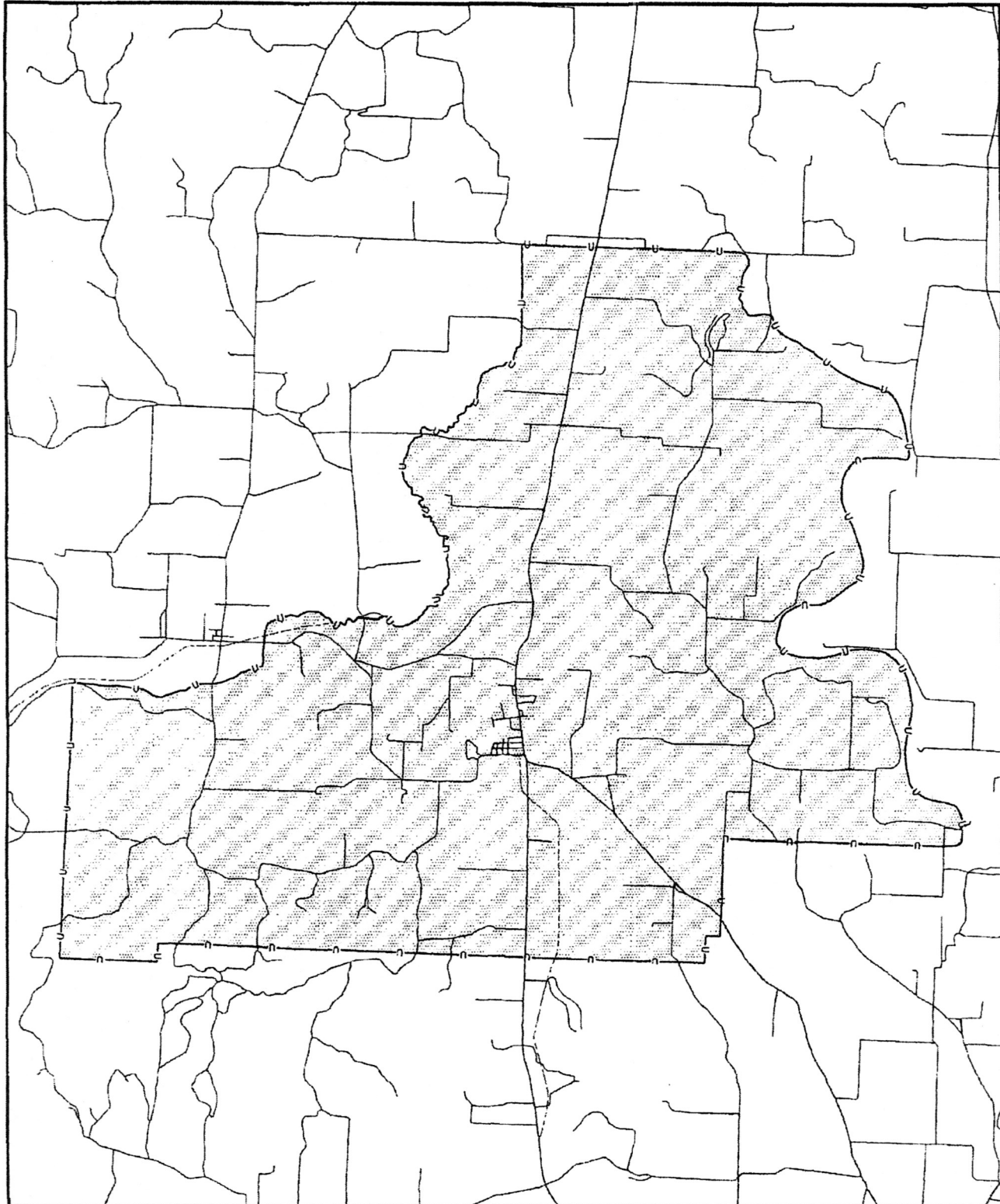
<112> Attach Five-Year Service Quality Improvement Plan or, in subsequent years, your annual progress report filed pursuant to 47 C.F.R. § 54.313(a)(1). If your company is a CETC which only receives frozen support, your progress report is only required to address voice telephony service.

Name of Attached Document

Please select the appropriate responses below (Yes, No, Not Applicable) to confirm that the attached document(s), on line 112, contains a progress report on its five-year service quality improvement plan pursuant to §54.202(a). The information shall be submitted at the wire center level or census block as appropriate.

- <113> Maps detailing progress towards meeting plan targets
- <114> Report how much universal service (USF) support was received
- <115> How much (USF) was used to improve service quality and how support was used to improve service quality
- <116> How much (USF) was used to improve service coverage and how support was used to improve service coverage
- <117> How much (USF) was used to improve service capacity and how support was used to improve service capacity
- <118> Provide an explanation of network improvement targets not met in the prior calendar year.

Yes
Yes
Yes
Yes
Yes
Not Applicable



Legend

—U— EXCHANGE BOUNDARY

Monroe Exchange



**MONROE
TELEPHONE
COMPANY**

In accordance with 47 CFR §54.313 Annual reporting requirements for high-cost recipients (1) A progress report on its five-year service quality improvement plan pursuant to §54.202(a), including maps detailing its progress towards meeting its plan targets, an explanation of how much universal service support was received and how it was used to improve service quality, coverage, or capacity, and an explanation regarding any network improvement targets that have not been fulfilled in the prior calendar year. The information shall be submitted at the wire center level or census block as appropriate.

The following information is for MONROE TELEPHONE COMPANY regarding the universal service support received and how it was used:

For January through May 2015, Monroe Telephone Company received \$259,588 of high cost support received in the forms of HCL, ICLS, and ICC.

The high cost support received through May 2015 was used to maintain, upgrade, and improve the Company's network, necessary operating expenses, and debt service obligations for RUS loans obtained by the company to invest in infrastructure and related equipment required to provide high quality voice and broadband service throughout its service area.

Specifically, of the USF received thus far in 2015, \$14,474 was used for capital expenditures, improving broadband services for (2) residential customers through completion of FTTH, which was previously copper. The company is still in the process of working toward Year 1 (2015) of the 5 Year Plan as submitted 7.1.2014.

Monroe Telephone Company

State Oregon
 SPIN 143002626
 SAC 532385
 Study Area Name Monroe Telephone Company

High Cost Support Received YTD:		<u>Total</u>
HCL	\$	82,853
ICLS	\$	95,950
ICC	\$	80,785
	\$	<u>259,588</u>

Use of High Cost Funds Received YTD:		
RUS Debt Service payments (P&I)		<u>\$ (211,299)</u>
Capital Expenditures	\$	<u>(14,474)</u>
Operating Expenses	\$	<u>(33,815)</u>

(200) Service Outage Reporting (Voice) Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

<220>	<a>	<b1>	<b2>	<b3>	<b4>	<c1>	<c2>	<d>	<e>	<f>	<g>	<h>
	NORS Reference Number	Outage Start Date	Outage Start Time	Outage End Date	Outage End Time	Number of Customers Affected	Total Number of Customers	911 Facilities Affected (Yes / No)	Service Outage Description (Check all that apply)	Did This Outage Affect Multiple Study Areas (Yes / No)	Service Outage Resolution	Preventative Procedures

There were no requests for service from potential customers within the recipient's Service areas that were unfulfilled during the prior calendar year 2014.

MONROE TELEPHONE COMPANY attempted to provide service to those potential customers by: n/a

The number of complaints per 1000 connections in 2014 was 0.

Satisfaction of Consumer Protection and Service Quality Standards

Consumer Protection

MONROE TELEPHONE COMPANY complies with the requirements of 47 CFT Part 64 Subpart U, Customer Proprietary Networks Information and the Federal Trade Commission Red Flag rules to prevent identity theft. A manual for each of those programs is in place and is part of the employees' handbook. Employee training is conducted annually and new hires are instructed on the programs as required by their job functions.

Service Quality Standards

Voice

MONROE TELEPHONE COMPANY complies with the service standards of the State of Oregon as promulgated in the Oregon Administrative Rules 860-034-0390, Retail Telecommunications Service Standards for Small Telecommunications Utilities.

Broadband

MONROE TELEPHONE COMPANY follows the service standards noted in NECA Tariff # 5 and is committed to providing the highest quality service to its broadband customers.

532385or600.pdf Ability to Remain Functional in Emergency Situations

Back-up Power:

MONROE TELEPHONE COMPANY has the following back-up power capabilities:

Switches – stand alone

Switch Site: 1

Emergency power includes the following;

Battery power: 12 hours

Propane Generator: 500 gallons\ 5 days

Subscriber carrier locations DLC:

Sites w/batteries	Hours of Battery reserve time
Old River Rd	8
Dawson Rd	8
Stow Pit Rd	8
McFarland Rd	8
Schultz Rd	8
East Ingram Isl Rd	8
Coon Rd	8
Cherry Ck Rd	8
Bellfountain Rd	8
Territorial Hwy	8

Network Interface Devices(NIDs)

MONROE TELEPHONE COMPANY has 776 customers with metallic (copper) connections to the Central Office and there NIDs are powered from the Central Office.

532385or610.pdf

MONROE TELEPHONE COMPANY has 2 customers with non-metallic (fiber optic) connections to the Central Office. These customers' NIDs are battery powered in case of emergency. The batteries are rated to last 8 hours with no use and 4 hours with constant use.

Ability to reroute traffic/data around damaged facilities: Monroe Telephone Company has a limited ability to reroute traffic based on conditions.

Capability to manage traffic spikes resulting from emergency situations: Monroe Telephone Company has 776 customers and a TDM digital switch with load control which can give priority to emergency calls. It is virtually unlimited for simultaneous call switching. Monroe customers has access to 169 trunks the outside, thereby enabling 169 simultaneous calls. Monroe Telephone company takes no responsibility for the capabilities of inter connected networks to manage traffic spikes resulting from emergency situations.

**(900) Tribal Lands Reporting
Data Collection Form**

<010> Study Area Code
 <015> Study Area Name
 <020> Program Year
 <030> Contact Name - Person USAC should
 <035> Contact Telephone Number - Number
 <039> Contact Email Address - Email Address

<910> Tribal Land(s) on which ETC Service

<920> Tribal Government Engagement

If your company serves Tribal lands, please see
 to confirm the status described on the attached
 demonstrates coordination with the Tribal government
 § 54.313(a)(9) includes:

- <921> Needs assessment and deployment
community anchor institutions.
- <922> Feasibility and sustainability plan
- <923> Marketing services in a culturally
- <924> Compliance with Rights of way provisions
- <925> Compliance with Land Use permit
- <926> Compliance with Facilities Siting
- <927> Compliance with Environmental
- <928> Compliance with Cultural Preservation
- <929> Compliance with Tribal Business

**(700) Price Offerings including Voice Rate Data
Data Collection Form**

FCC Form 481
 OMB Control No. 3060-0986/OMB Control No. 3060-0819
 July 2013

<010> Study Area Code 532385
 <015> Study Area Name MONROE TELEPHONE CO.
 <020> Program Year 2016
 <030> Contact Name - Person USAC should contact regarding this data Donna Dillard
 <035> Contact Telephone Number - Number of person identified in data line <030> 5418475135 ext.
 <039> Contact Email Address - Email Address of person identified in data line <030> deb1@monroetel.com

<701> Residential Local Service Charge Effective Date 1/1/2015
 <702> Single State-wide Residential Local Service Charge

<703>	<a1>	<a2>	<a3>	<b1>	<b2>	<b3>	<b4>	<b5>	<c>
	State	Exchange (ILEC)	SAC (CETC)	Rate Type	Residential Local Service Rate	State Subscriber Line Charge	State Universal Service Fee	Mandatory Extended Area Service Charge	Total per line Rates and Fees

-- See attached worksheet

(710) Broadband Price Offerings Data Collection Form		FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010>	Study Area Code	532385
<015>	Study Area Name	MONROE TELEPHONE CO.
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035>	Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

<a1>	<a2>	<b1>	<b2>	<c>	<d1>	<d2>	<d3>	<d4>
State	Exchange (ILEC)	Residential Rate	State Regulated Fees	Total Rate and Fees	Broadband Service - Download Speed (Mbps)	Broadband Service - Upload Speed (Mbps)	Usage Allowance (GB)	Usage Allowance Action Taken When Limit Reached <i>{select }</i>

- See attached worksheet -

**(900) Tribal Lands Reporting
Data Collection Form**

FCC Form 481
OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

<910> Tribal Land(s) on which ETC Serves

<920> Tribal Government Engagement Obligation

Name of Attached Document

If your company serves Tribal lands, please select (Yes,No, NA) for each these boxes to confirm the status described on the attached document(s), on line 920, demonstrates coordination with the Tribal government pursuant to § 54.313(a)(9) includes:

- <921> Needs assessment and deployment planning with a focus on Tribal community anchor institutions.
- <922> Feasibility and sustainability planning;
- <923> Marketing services in a culturally sensitive manner;
- <924> Compliance with Rights of way processes
- <925> Compliance with Land Use permitting requirements
- <926> Compliance with Facilities Siting rules
- <927> Compliance with Environmental Review processes
- <928> Compliance with Cultural Preservation review processes
- <929> Compliance with Tribal Business and Licensing requirements.

Select Yes or No or Not Applicable

532385or1010.pdf

LOCAL SERVICE

RESIDENTIAL SERVICE

Monroe Telephone Company is a quality telecommunications service provider who provides basic and enhanced services at reasonable rates within its service territory. Basic service are offered at the following rates:

Monthly Service Charge Range:

Single Party Residence Line \$11.69

Single Party Business Line \$16.99

Federal Subscriber Line Charge \$6.50

* single line (includes voice grade, local, interexchange, and operating access.)

**(1100) No Terrestrial Backhaul Reporting
Data Collection Form**FCC Form 481
OMB Control No. 3060-0986/OMB Control No. 3060-0819
July 2013

<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

<1120> Please confirm whether terrestrial backhaul options exist within the supported area pursuant to § 54.313(g) (Yes, No).

<1130> Please select the appropriate response (Yes, No, Not Applicable) to confirm the reporting carrier offers broadband service of at least 1 Mbps downstream and 256 kbps upstream within the supported area pursuant to § 54.313(g).

(1200) Terms and Condition for Lifeline Customers Lifeline Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010>	Study Area Code	532385
<015>	Study Area Name	MONROE TELEPHONE CO.
<020>	Program Year	2016
<030>	Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035>	Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039>	Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

<1210> Terms & Conditions of Voice Telephony Lifeline Plans

532385or1210.pdf

Name of Attached Document

<1220> Link to Public Website

HTTP

"Please check these boxes below to confirm that the attached document(s), on line 1210, or the website listed, on line 1220, contains the required information pursuant to § 54.422(a)(2) annual reporting for ETCs receiving low-income support, carriers must annually report:

- <1221> Information describing the terms and conditions of any voice telephony service plans offered to Lifeline subscribers,
- <1222> Details on the number of minutes provided as part of the plan,
- <1223> Additional charges for toll calls, and rates for each such plan.

532385or1210.pdf **Terms and Conditions for Lifeline Customers**

Monroe Telephone Company is a quality telecommunications service provider who provides basic and enhanced services at reasonable rates within its service territory. Basic service are offered at the following rates:

Monthly Service Charge Range:

Single Party Residence Line.....	\$11.69
Single Party Business Line.....	\$16.99
Federal Subscriber Line Charge.....	\$ 6.50

*single line (includes voice grade,local,interexchange, and operating access.)

Directory Assistance

*Monthly allowance of three (3) Directory Assistance calls per line. You may request two (2) listings per call. Each additional directory listing call is 85 cents.

Touch-tone Service

*(Touch-tone Service is provided as part of the local service rate.)

Toll Blocking

*(Available at no charge for low-income customers that qualify.)

Emergency 9-1-1 Services

*Surcharges for 9-1-1 services are assessed according to government assessments.

Lifeline subscribers receive the same residential service as a regular subscriber, but at a reduced monthly recurring rate. Thus, lifeline subscribers have an unlimited number of local calling minutes. As for toll, lifeline subscribers, similar to every Monroe subscriber, are free to choose their own usage plans through IXC that serve Monroe.

FOR RECEIPT STAMP

LOCAL SERVICE

OREGON TELEPHONE ASSISTANCE PROGRAM (LIFELINE OR OTAP)
AND LINK UP PROGRAM

N

OREGON TELEPHONE ASSISTANCE PROGRAM (LIFELINE OR OTAP)

Lifeline provides for a discount against the recurring monthly rate for the provision of local residential service for certain low income customers. Lifeline, and Link Up are joint State and Federal Programs pursuant to 47 C.F.R. Subpart E, §54. In order to be eligible for Lifeline, subscribers must meet the requirements for the Oregon Telephone Assistance program as defined in OAR 860-033-0030.

Lifeline subscribers may subscribe to toll blocking at no extra charge. Toll blocking is a service provided that allows OTAP recipients to elect not to allow the completion of outgoing toll calls from their telecommunications circuit (OAR 86-033-0005(9)). Lifeline subscribers who subscribe to toll blocking will not be required to pay service deposits in order to initiate service.

Lifeline subscribers will not be disconnected for non-payment of toll charges, regardless of whether toll blocking is activated on their service. Partial payments received from Lifeline subscribers will be first applied to local service and then to toll charges.

Lifeline will not be furnished with Foreign Exchange service.

The following services are included in Lifeline:



- Single party, voice grade access to the Public Switched Network
- Access to emergency services
- Access to operator services
- Access to interexchange services, unless toll blocking is chosen
- Access to directory assistance
- Toll Blocking

The discount will begin with the date the company receives a valid application form the customer or when new service is established for a qualifying customer. The discount will be prorated from the effective date of the customer's application. The discount is applicable only to one access line at a residential customer's principal residence.

N

ADVICE NO. 44

ISSUED December 1997

ISSUED BY Monroe Telephone Company

EFFECTIVE January 1, 1998

TITLE *M. T. Williams*

PRESIDENT

(2000) Price Cap Carrier Additional Documentation Data Collection Form <i>Including Rate-of-Return Carriers affiliated with Price Cap Local Exchange Carriers</i>	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010> Study Area Code	512385
<015> Study Area Name	MUNROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475133 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetele.com

Select the appropriate responses below (Yes, No, Not Applicable) to note compliance as a recipient of Incremental Connect America Phase I support, frozen High Cost support, High Cost support to offset access charge reductions, and Connect America Phase II support as set forth in 47 CFR § 54.313(b),(c),(d),(e). The information reported on this form and in the documents attached below is accurate.

Incremental Connect America Phase I reporting

- <2010>** 2nd Year Certification {47 CFR § 54.313(b)(1)i}
- <2011a>** 3rd Year Certification {47 CFR § 54.313(b)(1)ii}
- <2011b>** Attachment {47 CFR § 54.313(b)(1)ii}

Name of Attached Document(s) Listing Required Information

Price Cap Carrier Receiving Frozen Support Certification {47 CFR § 54.312(a)}

- <2012>** 2013 Frozen Support Calculation {47 CFR § 54.313(c)(1)}
- <2013>** 2014 Frozen Support Calculation {47 CFR § 54.313(c)(2)}
- <2014>** 2015 Frozen Support Calculation {47 CFR § 54.313(c)(3)}
- <2015>** 2016 and future Frozen Support Calculation {47 CFR § 54.313(c)(4)}

Price Cap Carrier Connect America ICC Support {47 CFR § 54.313(d)}

- <2016>** Certification Support Used to Build Broadband

Connect America Phase II Reporting {47 CFR § 54.313(e)}

- <2017>** 3rd year Broadband Service Certification
- <2018>** 5th year Broadband Service Certification
- <2019>** Interim Progress Certification
- <2020>** Please check the box to confirm that the attached document(s), on line 2021, contains the required information pursuant to § 54.313 (e)(3)(ii), as a recipient of CAF Phase II support shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year.

- <2021>** Interim Progress Community Anchor Institutions

Name of Attached Document(s) Listing Required Information

(3000) Rate Of Return Carrier Additional Documentation	FCC Form 481
Data Collection Form	OMB Control No. 3060-0986/OMB Control No. 3060-0819
	July 2013

<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

CHECK the boxes below to note compliance on its five year service quality plan (pursuant to 47 CFR § 54.202(a)) and, for privately held carriers, ensuring compliance with the financial reporting requirements set forth in 47 CFR § 54.313(f)(2). I further certify that the information reported on this form and in the documents attached below is accurate.

532385or3010.pdf

(3010) Progress Report on 5 Year Plan
Milestone Certification (47 CFR § 54.313(f)(1)(i))

Name of Attached Document Listing Required Information

(3011) Please check this box to confirm that the attached document(s), on line 3012 contains the required information pursuant to § 54.313 (f)(1)(ii), the carrier shall provide the number, names, and addresses of community anchor institutions to which began providing access to broadband service in the preceding calendar year.

532385or3012.pdf

(3012) Community Anchor Institutions (47 CFR § 54.313(f)(1)(iii))

Name of Attached Document Listing Required Information

(3013) Is your company a Privately Held ROR Carrier (47 CFR § 54.313(f)(2))
(3014) If yes, does your company file the RUS annual report

(Yes/No)
(Yes/No)

Please check these boxes to confirm that the attached document(s), on line 3017, contains the required information pursuant to § 54.313(f)(2) compliance requires:

(3015) Electronic copy of their annual RUS reports (Operating Report for Telecommunications Borrowers)
(3016) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows

532385or3017.pdf, 532385or3017.xlsx

(3017) If the response is yes on line 3014, attach your company's RUS annual report and all required documentation

Name of Attached Document Listing Required Information

(3018) If the response is no on line 3014, is your company audited?

(Yes/No)

If the response is yes on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains

(3019) Either a copy of their audited financial statement; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications

(3020) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows

(3021) Management letter and audit opinion issued by the independent certified public accountant that performed the company's financial audit

If the response is no on line 3018, please check the boxes below to confirm your submission, on line 3026 pursuant to § 54.313(f)(2), contains:

(3022) Copy of their financial statement which has been subject to review by an independent certified public accountant; or (2) a financial report in a format comparable to RUS Operating Report for Telecommunications Borrowers,

(3023) Underlying information subjected to a review by an independent certified public accountant

(3024) Underlying information subjected to an officer certification.

(3025) Document(s) for Balance Sheet, Income Statement and Statement of Cash Flows

(3026) Attach the worksheet listing required information

[Empty box for worksheet listing required information]

Name of Attached Document Listing Required Information

June 15, 2015

Ms Marlene H Dortch
Secretary
Federal Communications Commission
9300 East Hampton Drive
Capitol Heights, MD 20743

Re: WC Docket No. 14-58, 2015 Annual Report, Form 481 for High-Cost Recipient 54.313 (f)(1)
"Milestone Certification"

Dear Ms Dortch.

In compliance with the filing requirements associated with and attached to Form 481, we wish to advise the Commission that Monroe Telephone Company:

Has taken reasonable steps to provide upon reasonable request broadband service at actual speeds of 4 Mbps downstream/1 Mbps Upstream;

Provides latency suitable for real-time applications including VoIP and Usage capacity which is reasonably comparable to those in urban areas and;

That reasonable request for service are met within a reasonable time frame.

If there are questions, I may be contacted at 541-847-5135.

Sincerely,

Donna M. Dillard

532385or3012

ANCHOR INSTITUTIONS WITHIN MONROE TELEPHONE COMPANY TERRITORY

Access to broadband services was available prior to 2014 to all known institutions. No such institutions newly received access in 2014. Monroe Telephone Company continues to monitor customer demand and technological innovation, planning to size its network in anticipation of request for higher speed broadband services.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

USDA-RUS	<i>This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.</i>	
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER NAME Monroe Telephone Company (Prepared with Audited Data)	

INSTRUCTIONS-Submit report to RUS within 30 days after close of the period. For detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.	PERIOD ENDING December, 2014	BORROWER DESIGNATION OR0537
--	---------------------------------	--------------------------------

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII
(Check one of the following)

- All of the obligations under the RUS loan documents have been fulfilled in all material respects.
- There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in the Telecom Operating Report

John Dillard

3/20/2015

DATE

PART A. BALANCE SHEET

ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	91,535	156,043	25. Accounts Payable	116,956	60,229
2. Cash-RUS Construction Fund	8	8	26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt	379,094	425,077
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable	38,498	13,684	32. Income Taxes Accrued		
b. Other Accounts Receivable	164,910	100,537	33. Other Taxes Accrued		
c. Notes Receivable			34. Other Current Liabilities	58,946	51,242
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)	554,996	536,548
6. Material-Regulated	16,923	15,062	LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes	906,079	592,360
8. Prepayments	7,368	10,570	37. Funded Debt-RTB Notes	287,801	212,004
9. Other Current Assets			38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)	319,242	295,904	39. Funded Debt-Other	1,178,146	1,193,199
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan		
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt		
a. Rural Development	0	0	42. Recquired Debt		
b. Nonrural Development			43. Obligations Under Capital Lease		
12. Other Investments			44. Adv. From Affiliated Companies		
a. Rural Development			45. Other Long-Term Debt	1,158	9,926
b. Nonrural Development	53,212	47,212	46. Total Long-Term Debt (36 thru 45)	2,373,184	2,007,489
13. Nonregulated Investments	447,264	383,336	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	88,400	68,200	47. Other Long-Term Liabilities		
15. Deferred Charges	126,310	116,594	48. Other Deferred Credits	3,405,448	3,392,915
16. Jurisdictional Differences			49. Other Jurisdictional Differences		
17. Total Noncurrent Assets (11 thru 16)	715,186	615,342	50. Total Other Liabilities and Deferred Credits (47 thru 49)	3,405,448	3,392,915
PLANT, PROPERTY, AND EQUIPMENT			EQUITY		
18. Telecom, Plant-in-Service	12,340,070	12,049,744	51. Cap. Stock Outstand. & Subscribed	18,699	18,699
19. Property Held for Future Use			52. Additional Paid-in-Capital	0	
20. Plant Under Construction	128,923	250,291	53. Treasury Stock		
21. Plant Adj., Nonop. Plant & Goodwill			54. Membership and Cap. Certificates		
22. Less Accumulated Depreciation	6,050,507	6,155,462	55. Other Capital		
23. Net Plant (18 thru 21 less 22)	6,418,486	6,144,573	56. Patronage Capital Credits		
24. TOTAL ASSETS (10+17+23)			57. Retained Earnings or Margins	1,100,587	1,100,168
	7,452,914	7,055,819	58. Total Equity (51 thru 57)	1,119,286	1,118,867
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,452,914	7,055,819

Total Equity = 15.86% % of Total Assets

USDA-RUS

BORROWER DESIGNATION

**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

OR0537

PERIOD ENDING

December, 2014

INSTRUCTIONS- See RUS Bulletin 1744-2

PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS

ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	170,121	167,202
2. Network Access Services Revenues	1,494,134	1,417,926
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues	93,170	98,750
5. Miscellaneous Revenues	340,128	373,545
6. Uncollectible Revenues	0	0
7. Net Operating Revenues (1 thru 5 less 6)	2,097,553	2,057,423
8. Plant Specific Operations Expense	738,847	767,830
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	6,413	24,157
10. Depreciation Expense	364,987	351,734
11. Amortization Expense		
12. Customer Operations Expense	157,117	158,740
13. Corporate Operations Expense	402,906	416,348
14. Total Operating Expenses (8 thru 13)	1,670,270	1,718,809
15. Operating Income or Margins (7 less 14)	427,283	338,614
16. Other Operating Income and Expenses		
17. State and Local Taxes	23,800	19,500
18. Federal Income Taxes	77,000	65,497
19. Other Taxes	78,026	77,156
20. Total Operating Taxes (17+18+19)	178,826	162,153
21. Net Operating Income or Margins (15+16-20)	248,457	176,461
22. Interest on Funded Debt	120,163	106,898
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)	120,163	106,898
27. Nonoperating Net Income	82,321	153,025
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	(199,051)	(223,007)
31. Total Net Income or Margins (21+27+28+29+30-26)	11,564	(419)
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	1,089,958	1,100,587
34. Miscellaneous Credits Year-to-Date	17,764	
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]	1,119,286	1,100,168
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)	0	0
44. Annual Debt Service Payments	516,765	521,862
45. Cash Ratio [(14+20-10-11) / 7]	0.7075	0.7433
46. Operating Accrual Ratio [(14+20+26) / 7]	0.9388	0.9662
47. TIER [(31+26) / 26]	1.0962	0.9961
48. DSCR [(31+26+10+11) / 44]	0.9612	0.8780

USDA-RUS

**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

INSTRUCTIONS - See RUS Bulletin 1744-2

BORROWER DESIGNATION

OR0537

PERIOD ENDED

December, 2014

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

EXCHANGE	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
Monroe	16.99	11.69	151	642	793	70.15	27.24
MobileWireless					0		
Route Mileage Outside Exchange Area						0.00	0.00
Total			151	642	793	70.15	27.24
No. Exchanges	1						

USDA-RUS

**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

INSTRUCTIONS - See RUS Bulletin 1744-2

BORROWER DESIGNATION

OR0537

PERIOD ENDED

December, 2014

Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

4. BROADBAND SERVICE

Details on Least Expensive Broadband Service

EXCHANGE	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Details on Least Expensive Broadband Service					
			Number Of Subscribers (c)	Advertised Download Rate (Kbps) (d)	Advertised Upload Rate (Kbps) (e)	Price Per Month (f)	Standalone/Pckg (f)	Type Of Technology (g)
Monroe	794	531	321	768	1,500	34.95	StandAlone	DSL
Total	794	531						

**OPERATING REPORT FOR
TELECOMMUNICATIONS BORROWERS**

BORROWER DESIGNATION

OR0537

PERIOD ENDING

December, 2014

INSTRUCTIONS- See RUS Bulletin 1744-2

PART D. SYSTEM DATA

1. No. Plant Employees 4	2. No. Other Employees 6	3. Square Miles Served 50	4. Access Lines per Square Mile 15.86	5. Subscribers per Route Mile 11.30
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PART E. TOLL DATA

1. Study Area ID Code(s) a. _____ b. _____ c. _____ d. _____ e. _____ f. _____ g. _____ h. _____ i. _____ j. _____	2. Types of Toll Settlements (Check one)	
	Interstate:	<input type="checkbox"/> Average Schedule <input checked="" type="checkbox"/> Cost Basis
	Intrastate:	<input type="checkbox"/> Average Schedule <input checked="" type="checkbox"/> Cost Basis

PART F. FUNDS INVESTED IN PLANT DURING YEAR

1. RUS, RTB, & FFB Loan Funds Expended	
2. Other Long-Term Loan Funds Expended	95,250
3. Funds Expended Under RUS Interim Approval	
4. Other Short-Term Loan Funds Expended	
5. General Funds Expended (Other than Interim)	145,461
6. Salvaged Materials	
7. Contribution in Aid to Construction	
8. Gross Additions to Telecom. Plant (1 thru 7)	240,711

PART G. INVESTMENTS IN AFFILIATED COMPANIES

INVESTMENTS <i>(a)</i>	CURRENT YEAR DATA		CUMULATIVE DATA		
	Investment This Year <i>(b)</i>	Income/Loss This Year <i>(c)</i>	Cumulative Investment To Date <i>(d)</i>	Cumulative Income/Loss To Date <i>(e)</i>	Current Balance <i>(f)</i>
1. Investment in Affiliated Companies - Rural Development					
2. Investment in Affiliated Companies - Nonrural Development					

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNINATION OR0537
	PERIOD ENDING December, 2014

PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one) YES NO

EQUIPMENT CATEGORY	DEPRECIATION RATE
1. Land and support assets - Motor Vehicles	10.20%
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
4. Land and support assets - Garage and other work equipment	7.50%
5. Land and support assets - Buildings	5.00%
6. Land and support assets - Furniture and Office equipment	6.00%
7. Land and support assets - General purpose computers	15.00%
8. Central Office Switching - Digital	7.80%
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	12.80%
13. Information origination/termination - Station apparatus	11.45%
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	9.50%
19. Cable and wire facilities - Aerial cable - Metal	5.80%
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	6.60%
24. Cable and wire facilities - Buried cable - Fiber	4.80%
25. Cable and wire facilities - Conduit systems	4.80%
26. Cable and wire facilities - Other	

USDA-RUS		BORROWER DESIGNATION	
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS		OR0537	
INSTRUCTIONS – See help in the online application.		PERIOD ENDED	
		December, 2014	
PART I – STATEMENT OF CASH FLOWS			
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		91,543	
CASH FLOWS FROM OPERATING ACTIVITIES			
2. Net Income		(419)	
<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i>			
3. Add: Depreciation		351,734	
4. Add: Amortization		0	
5. Other (Explain) Non-reg depreciation, recognition of deferred ARRA BIP revenue, change in deferred taxes		71,018	
<i>Changes in Operating Assets and Liabilities</i>			
6. Decrease/(Increase) in Accounts Receivable		89,187	
7. Decrease/(Increase) in Materials and Inventory		1,861	
8. Decrease/(Increase) in Prepayments and Deferred Charges		6,514	
9. Decrease/(Increase) in Other Current Assets		0	
10. Increase/(Decrease) in Accounts Payable		(56,727)	
11. Increase/(Decrease) in Advance Billings & Payments		0	
12. Increase/(Decrease) in Other Current Liabilities		(7,704)	
13. Net Cash Provided/(Used) by Operations		455,464	
CASH FLOWS FROM FINANCING ACTIVITIES			
14. Decrease/(Increase) in Notes Receivable		0	
15. Increase/(Decrease) in Notes Payable		0	
16. Increase/(Decrease) in Customer Deposits		0	
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)		(319,712)	
18. Increase/(Decrease) in Other Liabilities & Deferred Credits		(12,533)	
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital		0	
20. Less: Payment of Dividends		0	
21. Less: Patronage Capital Credits Retired		0	
22. Other (Explain) RUS BIP activity		183,014	
23. Net Cash Provided/(Used) by Financing Activities		(149,231)	
CASH FLOWS FROM INVESTING ACTIVITIES			
24. Net Capital Expenditures (Property, Plant & Equipment)		168,958	
25. Other Long-Term Investments		69,928	
26. Other Noncurrent Assets & Jurisdictional Differences		20,200	
27. Other (Explain) BIP project investment in broadband and related activity		(500,811)	
28. Net Cash Provided/(Used) by Investing Activities		(241,725)	
29. Net Increase/(Decrease) in Cash		64,508	
30. Ending Cash		156,051	

Revision Date 2010

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION OR0537
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION OR0537
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
CERTIFICATION LOAN DEFAULT NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0031. The time required to complete this information collection is estimated to average 4 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed to collect the data, reviewing the information collected, and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing the burden, to Washington Headquarters Office of Management and Budget, Paperwork Reduction Project (0572-0031), Washington, DC 20503.

OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS		USDA-RUS		This data will be used by RUS to review your financial situation. Your response is required by 7 U.S.C. 901 et seq. and, subject to federal laws and regulations regarding confidential information, will be treated as confidential.	
		BORROWER NAME		Monroe Telephone Company (Prepared with Audited Data)	
INSTRUCTIONS-Submit report to RUS within 30 days after close of the period. For detailed instructions, see RUS Bulletin 1744-2. Report in whole dollars only.		PERIOD ENDING		BORROWER DESIGNATION	
		December, 2014		OR0537	

CERTIFICATION

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ALL INSURANCE REQUIRED BY 7 CFR PART 1788, CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1788 OF 7CFR CHAPTER XVII
(Check one of the following)

X All of the obligations under the RUS loan documents

There has been a default in the fulfillment of the obligations have been fulfilled in all material respects.
under the RUS loan documents. Said default(s) is/are
specifically described in the Telecom Operating Report
John Dillard 3/20/2015

DATE

PART A. BALANCE SHEET					
ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
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	7,452,914	7,055,819	58. Total Equity (51 thru 57)	1,119,286	1,118,867
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,452,914	7,055,819

Total Equity =

15.86% % of Total Assets

Page 1 of 6

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION OR0537
	PERIOD ENDING December, 2014
<i>INSTRUCTIONS- See RUS Bulletin 1744-2</i>	

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9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	6,413	24,157
10. Depreciation Expense	364,987	351,734
11. Amortization Expense		
12. Customer Operations Expense	157,117	158,740

13. Corporate Operations Expense	402,906	416,348
14. Total Operating Expenses (8 thru 13)	1,670,270	1,718,809
15. Operating Income or Margins (7 less 14)	427,283	338,614
16. Other Operating Income and Expenses		
17. State and Local Taxes		19,500
18. Federal Income Taxes		65,497
19. Other Taxes		77,156
20. Total Operating Taxes (17+18+19)	178,826	162,153
21. Net Operating Income or Margins (15+16-20)	248,457	176,461
22. Interest on Funded Debt	120,163	106,898
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)	120,163	106,898
27. Nonoperating Net Income		82,321
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	(199,051)	(223,007)
31. Total Net Income or Margins (21+27+28+29+30-26)	11,564	(419)
32. Total Taxes Based on Income		
33. Retained Earnings or Margins Beginning-of-Year	1,089,958	1,100,587
34. Miscellaneous Credits Year-to-Date		17,764
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins End-of-Period [(31+33+34) - (35+36+37+38)]	1,119,286	1,100,168
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)	0	0
44. Annual Debt Service Payments	516,765	521,862
45. Cash Ratio [(14+20-10-11) / 7]	0.7075	0.7433
46. Operating Accrual Ratio [(14+20+26) / 7]	0.9388	0.9662
47. TIER [(31+26) / 26]	1.0962	0.9961
48. DSCR [(31+26+10+11) / 44]	0.9612	0.8780

<p>USDA-RUS</p> <p>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p> <p>INSTRUCTIONS - See RUS Bulletin 1744-2</p>	<p>BORROWER DESIGNATION OR0537 PERIOD ENDED December, 2014</p>
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Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

EXCHANGE	1. RATES		2. SUBSCRIBERS (ACCESS LINES)			3. ROUTE MILES	
	B-1 (a)	R-1 (b)	BUSINESS (a)	RESIDENTIAL (b)	TOTAL (c)	TOTAL (including fiber) (a)	FIBER (b)
Monroe	16.99	11.69	151	642	793	70.15	27.24
MobileWireless					0		
Route Mileage Outside Exchange						0.00	0.00
Total			151	642	793	70.15	27.24
No. Exchanges	1						

<p>USDA-RUS</p> <p>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p> <p>INSTRUCTIONS - See RUS Bulletin 1744-2</p>	<p>BORROWER DESIGNATION OR0537 PERIOD ENDED December, 2014</p>
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Part C. SUBSCRIBER (ACCESS LINE), ROUTE MILE, & HIGH SPEED DATA INFORMATION

EXCHANGE	4. BROADBAND SERVICE							
	No. Access Lines with BB available (a)	No Of Broadband Subscribers (b)	Details on Least Expensive Broadband Service		Price Per Month (f)	Standalone/Pckg (f)	Type Of Technology (g)	
		Number Of Subscribers (c)	Advertised Download Rate (Kbps)	Advertised Upload Rate (Kbps) (e)				
Monroe	794	531	321	768	1,500	34.95	StandAlone	DSL
Total	794	531						

<p>USDA-RUS</p> <p>OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS</p> <p>INSTRUCTIONS - See RUS Bulletin 1744-2</p>	<p>BORROWER DESIGNATION OR0537 PERIOD ENDING December, 2014</p>
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PART D. SYSTEM DATA

1 No. Plant Employees 4	2. No. Other Employees 6	3. Square Miles Served 50	4. Access Lines per Square Mile 15.86	5. Subscribers per Route Mile 11.30
----------------------------	-----------------------------	------------------------------	--	--

PART E. TOLL DATA

1. Study Area ID Code(s) a. b. c. d. e. f. g. h. i. j. _____ _____ _____ _____ _____ _____ _____ _____ _____	2. Types of Toll Settlements (Check one)		
	Interstate:	Average Schedule	<input type="checkbox"/> Cost Basis
	Intrastate:	Average Schedule	<input checked="" type="checkbox"/> Cost Basis

PART F. FUNDS INVESTED IN PLANT DURING YEAR

1. RUS, RTB, & FFB Loan Funds Expended	
2. Other Long-Term Loan Funds Expended	95,250
3. Funds Expended Under RUS Interim Approval	
4. Other Short-Term Loan Funds Expended	
5. General Funds Expended (Other than Interim)	145,461
6. Salvaged Materials	
7. Contribution in Aid to Construction	
8. Gross Additions to Telecom. Plant (1 thru 7)	240,711

PART G. INVESTMENTS IN AFFILIATED COMPANIES

INVESTMENTS (a)	CURRENT YEAR DATA		CUMULATIVE DATA		
	Investment This Year (b)	Income/Loss This Year (c)	Cumulative Investment To Date (d)	Cumulative Income/Loss To Date (e)	Current Balance (f)
1. Investment in Affiliated Companies - Rural Development					
2. Investment in Affiliated Companies - Nonrural Development					

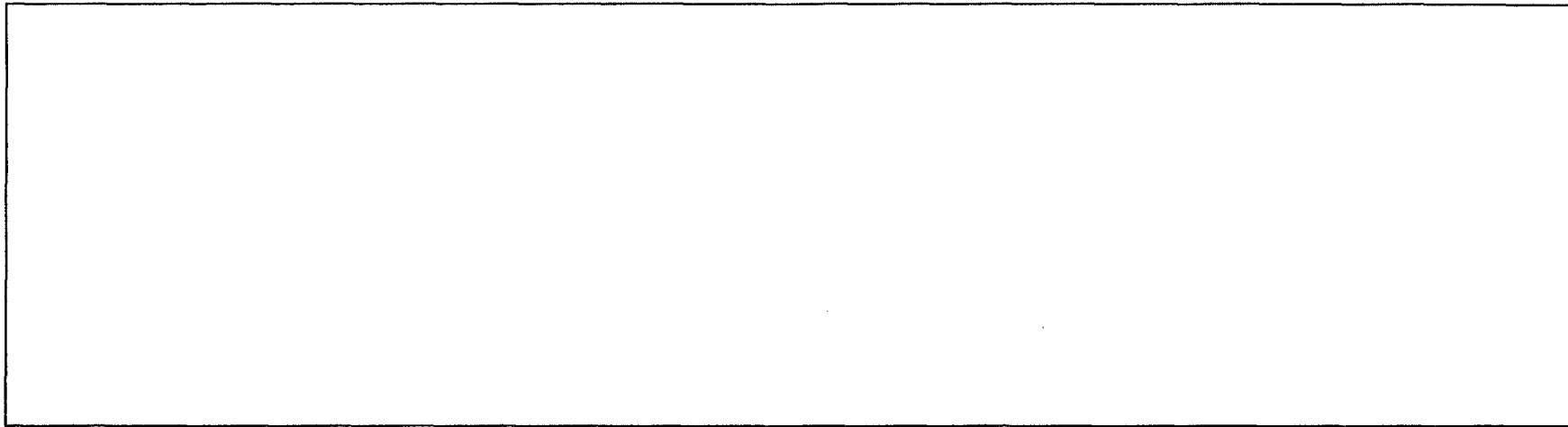
Page 5 of 6

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION OR0537
	PERIOD ENDING December, 2014

PART H. CURRENT DEPRECIATION RATES

Are corporation's depreciation rates approved by the regulatory authority with jurisdiction over the provision of telephone services? (Check one)	<input checked="" type="checkbox"/> YES	<input type="checkbox"/> NO
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EQUIPMENT CATEGORY	DEPRECIATION RATE
1. Land and support assets - Motor Vehicles	10.20%
2. Land and support assets - Aircraft	
3. Land and support assets - Special purpose vehicles	
4. Land and support assets - Garage and other work equipment	7.50%
5. Land and support assets - Buildings	5.00%
6. Land and support assets - Furniture and Office equipment	6.00%
7. Land and support assets - General purpose computers	15.00%
8. Central Office Switching - Digital	7.80%
9. Central Office Switching - Analog & Electro-mechanical	
10. Central Office Switching - Operator Systems	
11. Central Office Transmission - Radio Systems	
12. Central Office Transmission - Circuit equipment	12.80%
13. Information origination/termination - Station apparatus	11.45%
14. Information origination/termination - Customer premises wiring	
15. Information origination/termination - Large private branch exchanges	
16. Information origination/termination - Public telephone terminal equipment	
17. Information origination/termination - Other terminal equipment	
18. Cable and wire facilities - Poles	9.50%
19. Cable and wire facilities - Aerial cable - Metal	5.80%
20. Cable and wire facilities - Aerial cable - Fiber	
21. Cable and wire facilities - Underground cable - Metal	
22. Cable and wire facilities - Underground cable - Fiber	
23. Cable and wire facilities - Buried cable - Metal	6.60%
24. Cable and wire facilities - Buried cable - Fiber	4.80%
25. Cable and wire facilities - Conduit systems	4.80%
26. Cable and wire facilities - Other	



<i>USDA-RUS</i>		BORROWER DESIGNATION	
OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS		OR0537	
INSTRUCTIONS – See help in the online application.		PERIOD ENDED	
		December, 2014	
PART I – STATEMENT OF CASH FLOWS			
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)		91,543	
CASH FLOWS FROM OPERATING ACTIVITIES			
2. Net Income		(419)	
<i>Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities</i>			
3. Add: Depreciation		351,734	
4. Add: Amortization		0	
5. Other (Explain)		71,018	
Non-reg depreciation, recognition of deferred ARRA BIP revenue, change in deferred taxes			
<i>Changes in Operating Assets and Liabilities</i>			
6. Decrease/(Increase) in Accounts Receivable		89,187	
7. Decrease/(Increase) in Materials and Inventory		1,861	
8. Decrease/(Increase) in Prepayments and Deferred Charges		6,514	
9. Decrease/(Increase) in Other Current Assets		0	
10. Increase/(Decrease) in Accounts Payable		(56,727)	
11. Increase/(Decrease) in Advance Billings & Payments		0	
12. Increase/(Decrease) in Other Current Liabilities		(7,704)	
13. Net Cash Provided/(Used) by Operations		455,464	
CASH FLOWS FROM FINANCING ACTIVITIES			

14. Decrease/(Increase) in Notes Receivable	0
15. Increase/(Decrease) in Notes Payable	0
16. Increase/(Decrease) in Customer Deposits	0
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	(319,712)
18. Increase/(Decrease) in Other Liabilities & Deferred Credits	(12,533)
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	0
20. Less: Payment of Dividends	0
21. Less: Patronage Capital Credits Retired	0
22. Other (Explain) RUS BIP activity	183,014
23. Net Cash Provided/(Used) by Financing Activities	(149,231)
CASH FLOWS FROM INVESTING ACTIVITIES	
24. Net Capital Expenditures (Property, Plant & Equipment)	168,958
25. Other Long-Term Investments	69,928
26. Other Noncurrent Assets & Jurisdictional Differences	20,200
27. Other (Explain) BIP project investment in broadband and related activity	(500,811)
28. Net Cash Provided/(Used) by Investing Activities	(241,725)
29. Net Increase/(Decrease) in Cash	64,508
30. Ending Cash	156,051

Revision Date 2010

USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION OR0537
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	
USDA-RUS OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	BORROWER DESIGNATION OR0537
INSTRUCTIONS - See RUS Bulletin 1744-2	PERIOD ENDED December, 2014
CERTIFICATION LOAN DEFAULT NOTES TO THE OPERATING REPORT FOR TELECOMMUNICATIONS BORROWERS	

(3000) Rate Of Return Carrier Additional Documentation (Continued) Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

Financial Data Summary

(3027) Revenue	2057423
(3028) Operating Expenses	1883212
(3029) Net Income	-419
(3030) Telephone Plant In Service(TPIS)	12049744
(3031) Total Assets	7055819
(3032) Total Debt	2432566
(3033) Total Equity	1118867
(3034) Dividends	0

Certification - Reporting Carrier Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
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<039>	Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

TO BE COMPLETED BY THE REPORTING CARRIER, IF THE REPORTING CARRIER IS FILING ANNUAL REPORTING ON ITS OWN BEHALF:

Certification of Officer as to the Accuracy of the Data Reported for the Annual Reporting for CAF or LI Recipients	
I certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual reporting requirements for universal service support recipients; and, to the best of my knowledge, the information reported on this form and in any attachments is accurate.	
Name of Reporting Carrier: MONROE TELEPHONE CO.	
Signature of Authorized Officer:	Date
Printed name of Authorized Officer:	
Title or position of Authorized Officer:	
Telephone number of Authorized Officer:	
Study Area Code of Reporting Carrier: 532385	Filing Due Date for this form: 07/01/2015
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

Certification - Agent / Carrier Data Collection Form	FCC Form 481 OMB Control No. 3060-0986/OMB Control No. 3060-0819 July 2013
---	--

<010> Study Area Code	532385
<015> Study Area Name	MONROE TELEPHONE CO.
<020> Program Year	2016
<030> Contact Name - Person USAC should contact regarding this data	Donna Dillard
<035> Contact Telephone Number - Number of person identified in data line <030>	5418475135 ext.
<039> Contact Email Address - Email Address of person identified in data line <030>	debi@monroetel.com

TO BE COMPLETED BY THE REPORTING CARRIER, IF AN AGENT IS FILING ANNUAL REPORTS ON THE CARRIER'S BEHALF:

Certification of Officer to Authorize an Agent to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier	
I certify that (Name of Agent) _____ is authorized to submit the information reported on behalf of the reporting carrier. I also certify that I am an officer of the reporting carrier; my responsibilities include ensuring the accuracy of the annual data reporting requirements provided to the authorized agent; and, to the best of my knowledge, the reports and data provided to the authorized agent is accurate.	
Name of Authorized Agent:	
Name of Reporting Carrier:	
Signature of Authorized Officer:	Date:
Printed name of Authorized Officer:	
Title or position of Authorized Officer:	
Telephone number of Authorized Officer:	
Study Area Code of Reporting Carrier:	Filing Due Date for this form:
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

TO BE COMPLETED BY THE AUTHORIZED AGENT:

Certification of Agent Authorized to File Annual Reports for CAF or LI Recipients on Behalf of Reporting Carrier	
I, as agent for the reporting carrier, certify that I am authorized to submit the annual reports for universal service support recipients on behalf of the reporting carrier; I have provided the data reported herein based on data provided by the reporting carrier; and, to the best of my knowledge, the information reported herein is accurate.	
Name of Reporting Carrier:	
Name of Authorized Agent or Employee of Agent:	
Signature of Authorized Agent or Employee of Agent:	Date:
Printed name of Authorized Agent or Employee of Agent:	
Title or position of Authorized Agent or Employee of Agent:	
Telephone number of Authorized Agent or Employee of Agent:	
Study Area Code of Reporting Carrier:	Filing Due Date for this form:
Persons willfully making false statements on this form can be punished by fine or forfeiture under the Communications Act of 1934, 47 U.S.C. §§ 502, 503(b), or fine or imprisonment under Title 18 of the United States Code, 18 U.S.C. § 1001.	

Attachments



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CONFIRMATION

Congratulations. Your filing has been successfully certified.

Filing 1 was successfully certified on Wed 17 Jun 15 02:25:04 PM EDT by donna@monroetel.com .

SAC : 532385

SPIN : 143002626

Carrier Name : MONROE TELEPHONE CO.

Program Year : 2016

A confirmation email will be sent to the email address on record for your user ID. Please email USAC at HCCERTS@USAC.ORG if you do not receive this email within 24 hours.

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