



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class C Water Utility

(Annual Gross Revenue less than \$199,999)

FOR THE CALENDAR YEAR

2016

COMPANY NAME

Tierra Del Mar Water Co.

OREGON PUBLIC UTILITY COMMISSION

PO BOX 1088

SALEM OR 97308-1088

REV 12/14/16

Instructions

Tierra Del Mar Water Co.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Tierra Del Mar Water Co.

Complete Address of Reporting Utility

Line 1:	26600 Sandlake Road
Line 2:	
City:	Cloverdale
State:	OR
Zip:	97112
phone:	503-965-5140
email:	tierradelmarwaterco@gmail.com
fax:	
website:	

Name and title of person responsible for report

Name:	Owen G. Miller, Jr.
Title:	President
Phone:	503-965-5140
Email:	tierradelmarwaterco@gmail.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Tierra Del Mar Water Co.

Provide the following information for the contact person regarding this report

Name:	Owen G. Miller, Jr.
Address:	26600 Sandlake Road Cloverdale, OR 97112
Phone:	503-965-5140
Email:	tierradelmarwaterco@gmail.com

Provide the following information for where the utility's books and records are located

Name:	Owen G. Miller, Jr.
Address:	26600 Sandlake Road Cloverdale, OR 97112
Phone:	503-965-5140
Email:	tierradelmarwaterco@gmail.com

Provide the following information of any audit group reviewing records and/or operations

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year): 8/1/1983

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Owen G. Miller, Jr.	President	503-965-5140	tierradelmarwaterco@gmail.com
Kathleen K. Miller	Vice President	503-965-5140	tierradelmarwaterco@gmail.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Kenn Hawkins	Tax Preparer	503-645-4248	tgitax@gmail.com

Organization

Tierra Del Mar Water Co.

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		Owen G. Miller, Jr.
	Title	President	
	Address		
	# shares owned		
2	Name of stockholder/director/officer		Kathleen K. Miller
	Title	Vice President	
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	200	
# shares issued at year end		
Par or stated value per share:	Par	
Dividends declared per share during the year:	\$ -	

Affiliates

Tierra Del Mar Water Co.

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

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Revenues

Tierra Del Mar Water Co.

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	248	248	740,479	\$ 65,941
Metered sales to COMMERCIAL customers	461.2				
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4	2	2	9,240	\$ 572
Metered sales to multiple family dwellings	461.5	2	2	31,832	\$ 1,072
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	1	1	214,832	\$ 2,792
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		253	253	996,383	\$ 70,377

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 6,680
Rents from water property	472	
Interdepartmental rents	473	
Other	474	wert'
Cross Connection sales & services revenues	475	
Total		\$ 6,680

Total Operating Revenue

\$ 77,057

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	248.8168683	22.15759409
Metered sales to COMMERCIAL customers	461.2		
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4	385	23.83791667
Metered sales to multiple family dwellings	461.5	1326.333333	44.665
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	17902.66667	232.6308333
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Expenses

Tierra Del Mar Water Co.

Act #		Expense amount
601	Salaries and Wages - employees	\$ 9,930
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 7,755
610	Purchased Water	
611	Telephone/Communications	\$ 1,000
615	Purchased Power	\$ 1,115
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	
618	Chemicals & testing	\$ 843
619	Office Supplies (excluding postage)	\$ 495
619.1	Postage	\$ 843
620	Materials & Supplies (O&M)	\$ 3,492
621	Repairs of Water Plant	\$ 4,502
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 969
633	Contractual Services - legal	
634	Contractual Services - management	\$ 1,770
635	Contractual Services – testing / sampling	\$ 3,364
636	Contractual Services – labor	
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 1,198
641	Rental of Building / Real Property	\$ 654
642	Rental of Equipment	
643	Small Tools	\$ 142
648	Computer and electronic Expenses	\$ 1,101
650	Transportation Expenses	\$ 2,618
656	Insurance - Vehicle	\$ 124
657	Insurance – General Liability	
658	Insurance – Workman’s Compensation	\$ 916
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 202
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 4,912
	TOTAL	\$ 47,944

Plant

Tierra Del Mar Water Co.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 2,500				\$ 2,500
304	Structures & improvements	\$ 25,553				\$ 25,553
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes	\$ 17,627				\$ 17,627
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains					\$ -
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 10,196				\$ 10,196
320	Water treatment equipment	\$ 70,310				\$ 70,310
330	Distribution reservoirs & standpipes	\$ 24,389				\$ 24,389
331	Transmission & distribution mains	\$ 167,416	\$ 5,085			\$ 172,501
333	Services	\$ 17,660				\$ 17,660
334	Meters & meter installations	\$ 24,229				\$ 24,229
335	Hydrants	\$ 350				\$ 350
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment	\$ 2,798				\$ 2,798
340	Office furniture & equipment	\$ 10,587				\$ 10,587
341	Transportation equipment	\$ 56,280				\$ 56,280
343	Tools, shop & garage equipment	\$ 3,821				\$ 3,821
344	Laboratory equipment	\$ 7,487				\$ 7,487
345	Power operated equipment	\$ 23,464	\$ 1,950			\$ 25,414
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 17,704				\$ 17,704
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 482,370	\$ 7,035	\$ -	\$ -	\$ 489,405

Explanation of unusual changes in utility plant during the year:

Tierra Del Mar Water Co.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	\$ 130,932
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 130,932

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

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Depreciation

Tierra Del Mar Water Co.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 495	\$ 23,342	\$ 495		\$ 23,837
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes	\$ 512	\$ 8,860	\$ 512		\$ 9,372
307	Wells & springs			\$ -		\$ -
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains			\$ -		\$ -
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment	\$ 4	\$ 10,188	\$ 4		\$ 10,192
320	Water treatment equipment	\$ 2,619	\$ 39,573	\$ 2,619		\$ 42,192
330	Distribution reservoirs & standpipes	\$ 73	\$ 22,066	\$ 73		\$ 22,139
331	Transmission & distribution mains	\$ 2,266	\$ 93,889	\$ 2,266		\$ 96,155
333	Services	\$ 270	\$ 11,313	\$ 270		\$ 11,583
334	Meters & meter installations	\$ 431	\$ 15,374	\$ 431		\$ 15,805
335	Hydrants	\$ -	\$ 350	\$ -		\$ 350
336	Backflow prevention devices (utility owned)			\$ -		\$ -
339	Other plant & miscellaneous equipment	\$ -	\$ 1,751	\$ -		\$ 1,751
340	Office furniture & equipment	\$ 347	\$ 4,482	\$ 347		\$ 4,829
341	Transportation equipment	\$ 7,369	\$ 29,654	\$ 7,369		\$ 37,023
343	Tools, shop & garage equipment	\$ 142	\$ 3,646	\$ 142		\$ 3,788
344	Laboratory equipment	\$ 596	\$ 5,066	\$ 596		\$ 5,662
345	Power operated equipment	\$ 2,141	\$ 15,260	\$ 2,141		\$ 17,401
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment	\$ 904	\$ 20,199	\$ 904		\$ 21,103
348	Miscellaneous Equipment			\$ -		\$ -
	TOTAL	\$ 18,169	\$ 305,013	\$ 18,169	\$ -	\$ 323,182

*Explanation of any adjustments made:

Retained Earnings

Tierra Del Mar Water Co.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(40,351)
435	Balance transferred from income	\$	7,569
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	(32,782)

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Tierra Del Mar Water Co.

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	489,405
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved	\$	211
108	Accumulated Depreciation of Utility Plant in Service	\$	323,182
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments	\$	40,188
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	30,512
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	5,108
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	6,308
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits	\$	62,648
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	10,000
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital	\$	3,288
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	(32,782)
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt	\$	8,931

Current and Accrued Liabilities

231	Accounts Payable	\$	252
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	\$	1,362
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	1,969

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits	\$	182,791

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	130,932
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	2,500
304	Structures and Improvements	\$	25,553
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	17,627
307	Wells and Springs	\$	-
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	-
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	10,196
320	Water Treatment Equipment	\$	70,310
330	Distribution Reservoirs and Standpipes	\$	24,389
331	Transmission and Distribution Mains	\$	172,501
333	Services	\$	17,660
334	Meters and Meter Installations	\$	24,229
335	Hydrants	\$	350
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	2,798
340	Office Furniture and Equipment	\$	10,587
341	Transportation Equipment	\$	56,280
343	Tools, Shop and Garage Equipment	\$	3,821
344	Laboratory Equipment	\$	7,487

345	Power Operated Equipment	\$	25,414
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	17,704
348	Miscellaneous Equipment	\$	-

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	77,057
401	Operating Expenses	\$	47,944
403	Depreciation Expense	\$	18,169
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	3,110
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	264
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	7,569
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	65,941
461.2	Metered Sales to Commercial Customers	\$	-
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	572
461.5	Metered Sales to Multiple Family Dwellings	\$	1,072
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	2,792
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	6,680
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	wert'	-
475	Cross Connection Sales & Services Revenues	\$	-

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

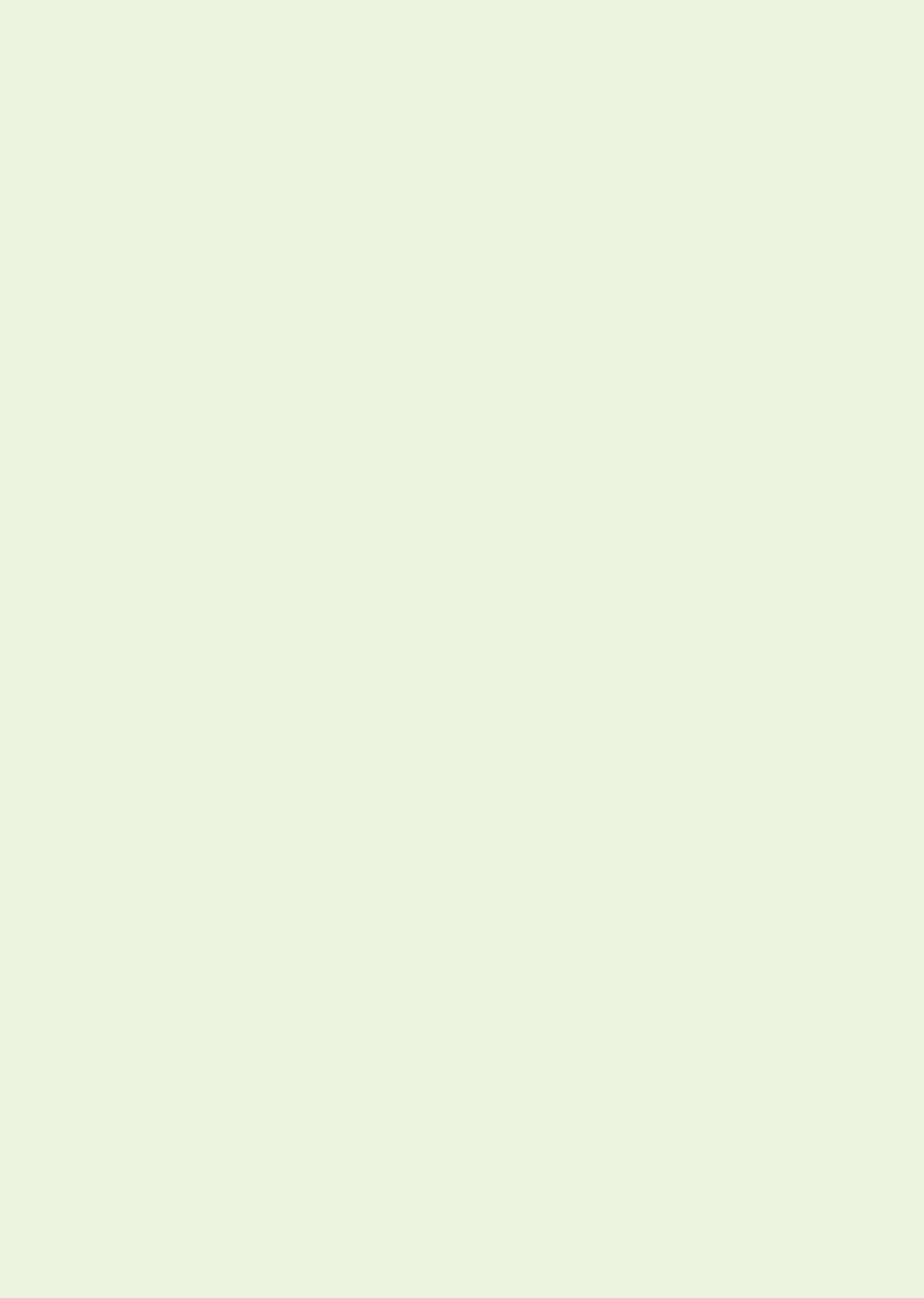
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	9,930
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	7,755
610	Purchased Water	\$	-
611	Telephone/Communications	\$	1,000
615	Purchased Power	\$	1,115
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	-
618	Chemicals & testing	\$	843
619	Office Supplies (excluding postage)	\$	495
619.1	Postage	\$	843
620	Materials and Supplies	\$	3,492
621	Repairs to Water Plant	\$	4,502
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	969
633	Contractual Services - Legal	\$	-
634	Contractual Services - Management Fees	\$	1,770
635	Contractual Services - Testing/Sampling	\$	3,364
636	Contractual Services - Other	\$	-
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	1,198
641	Rental of Building/Real Property	\$	654
642	Rental of Equipment	\$	-
643	Small Tools	\$	142
648	Computer & Electronic Expenses	\$	1,101
650	Transportation Expenses	\$	2,618
656	Insurance - Vehicle	\$	124
657	Insurance - General Liability	\$	-
658	Insurance - Workman's Compensation	\$	916
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	202
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	-
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capcity Development Program Expense	\$	-
673	Training & Certification Expense	\$	-
674	Consumer Confidence Report	\$	-
675	Miscellaneous Expenses	\$	4,912

Notes

Tierra Del Mar Water Co.

Notes and explanations:



Income Statement

Tierra Del Mar Water Co.

400 Operating Revenue	\$ 77,057
401 Operating Expenses	\$ 47,944
403 Depreciation Expense	\$ 18,169
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 3,110
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ 264
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 7,569
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 7,569

Balance Sheet

Tierra Del Mar Wat

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	489,405
108-110 Accumulated Depreciation & Amortization	\$	323,182
Subtotal	\$	166,223
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	211
114 Commission Approved Utility Plant Acquisition Adjustments	\$	40,188
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	40,399
Net Utility Plant	\$	206,622
131 Cash	\$	30,512
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	5,108
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	6,308
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	41,929
181-186 Deferred Debits	\$	62,648
Total Assets	\$	311,199
252 Advances for Construction	\$	-
271 CIAC	\$	130,932
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	130,932
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	8,931
231 Accounts Payable	\$	252
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	1,362
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	1,969
Liabilities	\$	12,514
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	182,791
261-265 Reserves	\$	-
Other	\$	182,791
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	195,305
201 Common Stock Issued	\$	10,000
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	3,288
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(32,782)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	(19,494)
Total Liabilities and Equity	\$	306,744

Stats

Tierra Del Mar Water Co.

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	67,013
Metered - Commercial	\$	572
Irrigation (including golf courses)	\$	2,792
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	6,680
Total Operating Revenues	\$	<u>77,057</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	1,115
Water Treatment	\$	4,207
Supplies and Expenses	\$	16,499
Repairs of Plant	\$	4,502
Administrative & General	\$	21,621
Total Operating Expenses	\$	<u>47,944</u>

Other Revenue Deductions

Depreciation & Amortization	\$	18,169
Operating Income Taxes	\$	-
Other Operating Taxes	\$	3,110
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	<u>21,279</u>
Total Expenses and Deductions	\$	<u>69,223</u>

Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	264
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>7,569</u>

Assets & Other Debits

Utility Plant	\$	489,405
Less: Depreciation & Amortization Reserve	\$	323,182
Other Property & Investments	\$	30,512
Materials and Supplies	\$	6,308
Other Current & Accrued Assets	\$	45,507
Deferred Debits	\$	62,648
Total Assets & Other Debits	\$	<u>311,199</u>

Liabilities & Other Credits

Capital/Common Stock	\$	13,288
Retained Earnings	\$	(32,782)
Long-Term Debt	\$	8,931
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	3,583
Advances for Construction	\$	-
Other Deferred Credits	\$	182,791
Contributions in Aid of Construction	\$	130,932
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	<u>306,744</u>

Average Number of Customers

Flat Rate	-
Metered - Residential	250
Metered - Commercial	2
Irrigation (including golf courses)	1
Fire Protection	-
Other	-
Total Customers	<u>253</u>