

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1720

In the Matter of

NORTHWEST NATURAL GAS
COMPANY, dba NW NATURAL,

Investigation into Long-Term Hedging
Policy.

PREHEARING CONFERENCE
MEMORANDUM

On November 4, 2015, the Public Utility Commission of Oregon held a prehearing conference in this docket. Representatives appeared on behalf of Northwest Natural Gas Company, dba NW Natural, Avista Corporation, Cascade Natural Gas Company, Citizens' Utility Board of Oregon, Northwest Industrial Gas Users, Portland General Electric Company, and Commission Staff.

Procedural Schedule

For the next steps, the parties agreed to participate in workshops. First, NW Natural will lead workshops on hedging analysis and calculations. Next, NW Natural will lead workshops on hedging policy and development of guidelines. Then, depending on the level of agreement between the parties, the parties will file a status update with an outline for hedging guidelines or a strawman proposal for hedging guidelines. Finally, the parties may request a Commissioner workshop and propose an agenda. This process is adopted.

The parties should file a status report by January 22, 2016.

Dated this 17th day of November, 2015, at Salem, Oregon.



Sarah Rowe
Administrative Law Judge