

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1720

In the Matter of

NORTHWEST NATURAL GAS COMPANY,
dba NW NATURAL,

Investigation into Long-Term Hedging Policy.

RULING AND NOTICE OF
COMMISSION WORKSHOP

DISPOSITION: AGENDA ADOPTED

The Commission will hold a workshop in this docket to serve as a primer on hedging strategies.

DATE: October 19, 2015

TIME: 1:30 p.m.

LOCATION: Public Utility Commission
Hearing Room
201 High Street SE, Suite 100
Salem, Oregon 97301

As noted previously in this docket, the Commission is considering whether or not to adopt hedging guidelines for the natural gas utilities. This Commission workshop is intended to serve as an introduction to hedging. The workshop is not intended to discuss specific proposals to increase the use of long-term hedges.

The Commission has requested the following agenda:

- Utility presentations on hedging policy and strategies (30 minutes for Northwest Natural; 20 minutes for Avista; and 15 minutes for Cascade). Each utility will describe its hedging options, its hedging policy and its implementation of that policy, its hedging strategies and the history of its hedging actions, and how it evaluates the merit of its hedging strategies and actions.
- Staff presentation (10-15 minutes). Staff will discuss how it evaluates hedging strategies and actions by utilities and how their evaluations are incorporated into natural gas utility dockets such as the PGAs and IRPs.
- If requested, brief comments and observations from other parties and Staff.

Dated this 22nd day of September, 2015, at Salem, Oregon.



Sarah Rowe
Administrative Law Judge