

**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON**

**UM 1720**

In the Matter of

NORTHWEST NATURAL GAS  
COMPANY, dba, NW NATURAL

Investigation into Long-Term Hedging  
Policy.

**STATUS REPORT**

Northwest Natural Gas Company (“NW Natural”) files this status report pursuant to Administrative Law Judge Rowe’s November 17<sup>th</sup> Ruling, directing the parties to file a status report in this docket by January 22, 2016. The Company and parties are in the process of scheduling a second workshop in February or March 2016 to further discuss hedging analysis and calculations. Following the second workshop, the parties will hold a third workshop to discuss hedging policies and potential hedging guidelines for local distribution companies. The parties respectfully request that they be allowed to continue to work through these issues, and file a second status report by April 1, 2016.

Respectfully submitted this 22nd day of January, 2016.

**NW NATURAL**

/s/ Zachary D. Kravitz

Zachary D. Kravitz,  
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