



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

February 17, 2015

Public Utility Commission of Oregon
Attn: Filing Center
3930 Fairview Industrial Drive SE
P.O. Box 1088
Salem, OR 97308-1088

**RE: Advice No. 15-04, Schedule 128 Short Term Transition Adjustment Update
April 2015 Quarterly Election Window**

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules 860-022-0025, 860-022-0030, and OAR 860-038-0275, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. In addition to the electronic filing, enclosed are the original and three courtesy copies with a requested effective date of **April 1, 2015**:

Twenty Second Revision of Sheet No. 128-4

This filing establishes the 9-month balance of year transition adjustment rates under Schedule 128 for customers electing to leave Cost of Service or choose Direct Access Service as of April 1, 2015. The election window will open 8:00 a.m. on February 17, 2015¹ and will close at 5:00 p.m. on February 19, 2015. This filing is made concurrently with posting the transition adjustment rates on the Company's website PortlandGeneral.com/Business.

The April 1st balance of year short-term transition adjustment rates are based on the same methodology used to establish the 12-month short term transition adjustment Schedule 128 rates that were filed in PGE Advice No. 14-25 and became effective January 1, 2015.

¹ The Balance-of-Year Transition Adjustment Rate is normally filed on February 15th unless the date is a weekend or state-recognized holiday, the filing date will be the next business day. Because the 15th is a weekend and the 16th is a Federal holiday, therefore, PGE submits the filing on the 17th.

To satisfy the requirements of Oregon Administrative Rules 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OARs 860-022-0025 and 860-0022-0030 require that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. With regard to identifying the number of customers affected and change in revenue, when PGE files its balance of year transition adjustment, the adjustment is paid by customers who elect to leave PGE's Cost of Service or choose Direct Access for the balance of year. It is unknown how many customers will make this election and the revenue change is therefore unknown.

Work papers supporting the April 1st Schedule 128 balance of year short-term adjustment rates are attached.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pge.com

Sincerely,

A handwritten signature in black ink, appearing to read "Karla Wenzel". The signature is written in a cursive, flowing style.

Karla Wenzel
Manager, Pricing & Tariffs

Enclosures

SCHEDULE 128 (Concluded)

Second Quarter – April 1st Balance of Year Adjustment Rate ⁽¹⁾

Schedule		Annual ¢ per kWh ⁽²⁾
38		3.255
75	Secondary	2.785 ⁽³⁾
	Primary	2.734 ⁽³⁾
	Subtransmission	2.742 ⁽³⁾
83		3.294
85	Secondary	3.117
	Primary	3.026
89	Secondary	2.785
	Primary	2.734
	Subtransmission	2.742
90		2.600
91		2.598
95		2.598
538		3.255
575	Secondary	2.785 ⁽³⁾
	Primary	2.734 ⁽³⁾
	Subtransmission	2.742 ⁽³⁾
583		3.294
585	Secondary	3.117
	Primary	3.026
589	Secondary	2.785
	Primary	2.734
	Subtransmission	2.742
590		2.600
591		2.598
592		2.707
595		2.598

(I)

(1) Applicable April 1, 2015 through December 31, 2015.
(2) Not applicable to Customers served on Cost of Service.
(3) Applicable only to the Baseline and Scheduled Maintenance Energy.