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Sent: Thursday, June 12, 2014 3:37 PM

To: SADHIR Ruchi

Cc: Eisenbeis, Dan; Armstrong, Michael

Subject: FW: VRET Principles feedback

Hello Ruchi,

Thanks for the opportunity to participate and comment on the Draft Issues statement related to the Voluntary Renewable Energy Tariff.

Portland is a potential participant and purchaser of renewables through a Voluntary Renewable Energy Tariff (VRET). Renewable generation resources are a key part of Portland's 2009 Climate Action Plan to reduce the community-wide carbon emissions by 80 percent by 2050. This year ~~we~~ the City of Portland's energy mix includes 56 percent renewables through on-site generated power and Renewable Energy Certificate (REC) purchases.

As we move into discussions over an OPUC directed tariff, the following principles are important to the City of Portland:

1. Cost - While we know there will be a premium price for the renewable resource, we're a price sensitive customer. I suggest that a Least Renewable Cost Principle be a cornerstone part of the discussion.
2. Rate schedules and utility participation- Portland has over 1,000 accounts, totaling about 16 aMW. We are served by two utilities – Portland General Electric and Pacific Power and if we are to achieve 100 percent renewables, we want all of our accounts to be able to participate in the VRET. Also, large and small commercial/industrial rate schedules should be able to participate
3. Long-term benefits - we suggest that customers like the City Portland, who will consider paying a premium price for electricity, receive the long term benefits. Those benefits should include stable and predictable rates and customer ownership of the environmental benefits

I'll close with two observations. One is that there are likely other public sector customers with significant electricity loads who have an interest in a VRET. And lastly, while we are seriously interested in the VRET, the tariff has to work for us. There are many details to work out and ultimately we will need City Attorney and City Council approval. Please feel free to follow-up with me directly if you have questions.

Note that I'll not be able to attend the June 23rd workshop. Vacation time.
dt

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