



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

October 1, 2014

**Email / Fed Ex**

puc.filingcenter@state.or.us

Commission Filing Center  
Public Utility Commission of Oregon  
PO Box 1088  
3930 Fairview Industrial Drive SE  
Salem, OR 97308-1088

**RE: UE 286 MONET Update (for October 1, 2014)**

Enclosed is PGE's October 1, 2014, MONET update for Docket No. UE 286. This update includes contracts and electric and gas forward curves as of September 4, 2014 as well as the adjustments discussed in the Second Partial Stipulation in this docket filed with the Commission on September 2, 2014. Also included in this update filing is the September 2014 load forecast. This forecast is PGE's final load forecast for this docket with the exception of an adjustment, if any, for customers that move to direct access.

PGE's Net Variable Power Cost (NVPC) forecast for 2015 totals approximately \$563.3 million, a decrease of roughly \$2.5 million from the July 15, 2014 power cost update filing. This decrease is primarily due to the reduction to PGE's NVPC forecast agreed to in the Second Partial Stipulation.


PGE continues to actively monitor the repairs currently underway at Grant County Public Utility District's Wanapum facility. Grant County announced that it will provide an update on October 14 regarding the timeline for refilling and the generation impacts of drawdown at the Wanapum facility. PGE will incorporate new information received from Grant County into the November 5, 2014 MONET update filing.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 3 is one (1) CD containing the load forecast work papers. Attachments 1 and 3 are confidential and Subject to Protective Order No. 14-043.

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If you have any questions, please contact me at (503) 464-7580 or Geoff Moore at (503) 464-7782. Please direct all formal correspondence and requests to the following e-mail address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,



Patrick G. Hager  
Manager, Regulatory Affairs

PGH/kr  
*encls.*

cc: UE 286 Service List

**UE 286**

**2015 PGE Annual Power Cost Update  
October 1, 2014**

**Attachment 1**

**Provided Electronically Only (CD)**

**Confidential and Subject to Protective Order No. 14-043**

Minimum Filing Requirements  
Supporting Documents and Work Papers

**UE 286**

**2015 PGE Annual Power Cost Update  
October 1, 2014**

**Attachment 2**

**Provided Electronically Only (CD)**

Minimum Filing Requirements  
Non-Confidential Supporting Documents and Work Papers

**UE 286**

**2015 PGE Annual Power Cost Update  
October 1, 2014**

**Attachment 3**

**Provided Electronically Only (CD)**

**Confidential and Subject to Protective Order No. 14-043**

**PGE Energy and Load Forecast Work Papers  
SSEP14E**