



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

November 5, 2014

**Email / US Mail**

puc.filingcenter@state.or.us

Commission Filing Center  
Public Utility Commission of Oregon  
PO Box 1088  
3930 Fairview Industrial Drive SE  
Salem, OR 97308-1088

**RE: UE 286 MONET Update for November 5, 2014 (Revised)**

PGE is submitting this revised cover letter to correct the cost of service load forecast figures that were provided. No other changes or corrections to this filing have been made.

Enclosed is PGE's November 5, 2014, MONET update for Docket No. UE 286. This update includes contracts and electric and gas forward curves as of October 21, 2014. PGE's Net Variable Power Cost (NVPC) forecast for 2015 totals approximately \$562.5 million, a decrease of roughly \$0.8 million from the October 1, 2014 power cost update filing. This decrease is primarily driven by the net impact of a lower cost of service load forecast, coal commodity and transportation contract cost updates, and an update to PGE's transmission demand. The cost of service load forecast decreased from approximately 2144 MWa to approximately 2140 MWa, reflecting the outcome of September's long-term opt-out window.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 1 is confidential and Subject to Protective Order No. 14-043.

If you have any questions, please contact me at (503) 464-7580 or Geoff Moore at (503) 464-7782. Please direct all formal correspondence and requests to the following e-mail address: [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com).

Sincerely,

  
Patrick G. Hager  
Manager, Regulatory Affairs

PGH/sp  
encls.

cc: UE 286 Service List

**UE 286**

**2015 PGE Annual Power Cost Update  
November 5, 2014**

**Attachment 1**

**Provided Electronically Only (CD)**

**Confidential and Subject to Protective Order No. 14-043**

Minimum Filing Requirements  
Supporting Documents and Work Papers

**UE 286**

**2015 PGE Annual Power Cost Update  
November 5, 2014**

**Attachment 2**

**Provided Electronically Only (CD)**

Minimum Filing Requirements  
Non-Confidential Supporting Documents and Work Papers

**CERTIFICATE OF SERVICE**

I hereby certify that I have this day caused **PORTLAND GENERAL ELECTRIC'S MONET UPDATE**, by electronic mail to those parties whose email addresses appear on the attached service list for OPUC Docket No. UE 286.

DATED at Portland, Oregon, this 5<sup>th</sup> day of November 2014.



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**SERVICE LIST  
OPUC DOCKET # UE 286**

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