



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 17, 2014

Public Utility Commission of Oregon
Attn: Filing Center
3930 Fairview Industrial Drive SE
P.O. Box 1088
Salem, OR 97308-1088

**RE: Advice No. 14-25, UE 286 Compliance Filing
Schedule 77, Firm Load Reduction Program
Schedule 125, Annual Power Cost Update
Schedule 128, Short-Term Transition Adjustment**

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210 and Oregon Administrative Rules (OARs) 860-022-0025 and 860-038-0275, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. In addition to the electronic filing, enclosed are the original and three courtesy copies with an effective date of **January 1, 2015**:

Ninth Revision of Sheet No. 77-3
Twelfth Revision of Sheet No. 125-3
Sixteenth Revision of Sheet No. 128-1
Fifteenth Revision of Sheet No. 128-2
Twenty First Revision of Sheet No. 128-4

This Compliance Filing implements the Stipulations adopted by the Commission in Order No. 14-318 (Docket No. UE 286), updates the reference fuel costs as specified in Schedule 77, Firm Load Reduction Program, and establishes the 2015 transition adjustments for Customers electing to leave Cost of Service or choose Direct Access Service as of January 1, 2015.

Pursuant to Order No. 14-318, the Schedule 125, Annual Power Cost Update prices are set to zero, the same prices as currently in effect. It is appropriate to maintain the Schedule 125 prices at zero because the UE 286 net variable power costs will be incorporated into base energy rates and will be reflected in the UE 283 Compliance Filing.

The Schedule 77, 2015 reference fuel costs are based on the UE 286 November 14, 2014 final Power Cost Update. The attached work paper is proprietary and confidential pursuant to OAR 860-001-0070. This work paper is provided in a separate sealed envelope marked "Confidential."

The Schedule 128, Short-Term Transition prices for each rate schedule are calculated based on the differences between the 2015 Energy Charges and the 2015 forward market prices for power. These transition adjustments presume an on-line date of January 1, 2015 for both the Port Westward 2 generating plant and the Tucannon River wind farm. In addition, the proposed transition adjustments are contingent on a UE 283 Commission Order adopting stipulations in that proceeding, and PGE's Compliance Filing pursuant to that Order.

To satisfy the requirements of OARs 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

As stated above, the impacts of maintaining the Schedule 125 prices at zero will be reflected in the UE 283 Compliance Filing.

The effect of the proposed changes in both Schedule 128 and 77 cannot be estimated because both are optional schedules.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,



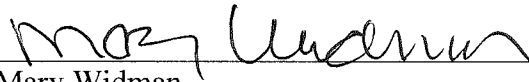
Karla Wenzel
Manager, Pricing and Tariffs

Enclosures
cc: Service List UE 283, UE 286

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **PORTLAND GENERAL ELECTRIC COMPANY'S ADVICE NO. 14-25, UE 286 COMPLIANCE FILING**, to be served by electronic mail to those parties whose email addresses appear on the attached service list for OPUC Docket Nos. UE 283 and UE 286.

DATED at Portland, Oregon, this 17th day of November 2014.



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SERVICE LIST
OPUC DOCKET # UE 283 and UE 286

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SCHEDULE 77 (Continued)

RESERVATION AND FIRM ENERGY PAYMENTS

The Customer receives a Reservation and Firm Energy payment as follows:

Reservation payment is the Customer commitment (per kW) multiplied by the applicable Reservation payment (per \$/kW) based on the Option selected by the Customer. The Reservation payment is made to the Customer no later than 60 days after the month in which they participated. If reductions are called during the applicable month, a Customer must fulfill all reductions prior to receiving the Reservation payment.

The Energy Payment is the Firm Energy Reduction Amount times the lesser of the hourly Mid-Columbia Electricity Index (Mid-C) as reported by the Powerdex or fuel cost per MWh for a Simple Cycle Combustion Turbine (SCCT) during the Load Reduction Event as shown below, adjusted for losses based on the Customer's delivery voltage. The Firm Energy Reduction Amount can be up to 120% of the commitment.

For the 2015 calendar year, the reference fuel costs per MWh for a SCCT are:

Jan 2015	Feb 2015	Jul 2015	Aug 2015	Sep 2015	Dec 2015
\$37.52	\$37.01	\$29.94	\$30.17	\$30.40	\$36.55

(C)

(C)

(I)

The Firm Energy Reduction Payment rates will be updated annually by December 1st for the next calendar year. Evaluation and settlement of the Firm Energy Reduction Payment will occur within 60 days of the Firm Load Reduction Event.

*Holidays are New Year's Day (January 1), President's Day (February), Memorial Day (last Monday in May), Independence Day (July 4), Labor Day (first Monday in September), Thanksgiving Day (fourth Thursday in November), and Christmas Day (December 25). If a holiday falls on Saturday, Friday is designated a holiday. If a holiday falls on Sunday, the following Monday is designated a holiday.

SCHEDULE 125 (Concluded)

ADJUSTMENT RATES

Schedule		Part A ¢ per kWh
7		0.000
15		0.000
32		0.000
38	Large Nonresidential	0.000
47		0.000
49		0.000
75		
	Secondary	0.000 ⁽¹⁾
	Primary	0.000 ⁽¹⁾
	Subtransmission	0.000 ⁽¹⁾
83		0.000
85		
	Secondary	0.000
	Primary	0.000
89		
	Secondary	0.000
	Primary	0.000
	Subtransmission	0.000
90		0.000
91		0.000
92		0.000
95		0.000

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.

SPECIAL CONDITIONS

1. Costs recovered through this schedule will be allocated to each schedule using the applicable schedule's forecasted energy on the basis of an equal percent of generation revenue applied on a cents per kWh basis to each applicable rate schedule.

**SCHEDULE 128
SHORT-TERM TRANSITION ADJUSTMENT**

PURPOSE

The purpose of this Schedule is to calculate the Short-Term Transition Adjustment to reflect the results of the ongoing valuation under OAR 860-038-0140.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all Nonresidential Customers served who receive service at Daily pricing (other than Cost of Service) on Schedules 32, 38, 75, 83, 85, 89, 90, 91 or 95 or Direct Access service on Schedules 515, 532, 538, 549, 575, 583, 585, 589, 590, 591, 592 and 595. This Schedule is not applicable to Customers served on Schedules 485, 489, 490, 491, 492 and 495.

SHORT-TERM TRANSITION ADJUSTMENT

The Short-Term Transition Adjustment will reflect the difference between the Energy Charge(s) under the Cost of Service Option including Schedule 125 and the market price of power for the period of the adjustment applied to the load shape of the applicable schedule.

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT RATE

For Customers who have made a service election other than Cost of Service in 2014, the Annual Short-Term Transition Adjustment Rate will be applied to their bills for service effective on and after January 1, 2015: (C)

Schedule		Annual ¢ per kWh ⁽¹⁾	(C)	
32		2.618	(I)	
38		2.536		
75	Secondary	2.107 ⁽²⁾		
	Primary	2.068 ⁽²⁾		
	Subtransmission	2.028 ⁽²⁾		
83		2.597		
85	Secondary	2.415		
	Primary	2.341		
				(I)

(1) Not applicable to Customers served on Cost of Service.
(2) Applicable only to the Baseline and Scheduled Maintenance Energy.

SCHEDULE 128 (Continued)

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT RATE (Continued)

Schedule		Annual ¢ per kWh ⁽¹⁾	(I)
89	Secondary	2.107	
	Primary	2.068	
	Subtransmission	2.028	
90		1.924	
91		1.910	
95		1.910	
515		1.910	
532		2.618	
538		2.536	
549		3.775	
575	Secondary	2.107 ⁽²⁾	
	Primary	2.068 ⁽²⁾	
	Subtransmission	2.028 ⁽²⁾	
583		2.597	
585	Secondary	2.415	
	Primary	2.341	
589	Secondary	2.107	
	Primary	2.068	
	Subtransmission	2.028	
591		1.910	
590		1.924	
592		2.014	
595		1.910	(I)

(1) Not applicable to Customers served on Cost of Service.

(2) Applicable only to the Baseline and Scheduled Maintenance Energy.

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT REVISIONS

The Annual Short-Term Transition Adjustment rate will be filed on November 15th (or the next business day if the 15th is a weekend or holiday) to be effective for service on and after January 1st of the next year. Indicative, non-binding estimates for the Annual Short-Term Transition Adjustment and Cost-of-Service Energy Prices will be posted by the Company by September 1 and then again one week prior to the filing date. These prices will be for informational purposes only and are not to be considered the adjustment rates.

SCHEDULE 128 (Concluded)

Second Quarter – April 1st Balance of Year Adjustment Rate ⁽¹⁾

Schedule	Annual ¢ per kWh ⁽²⁾	
38	0.000	
75	0.000 ⁽³⁾	(C)
Secondary	0.000 ⁽³⁾	
Primary	0.000 ⁽³⁾	
Subtransmission	0.000 ⁽³⁾	
83	0.000	
85	0.000	
Secondary	0.000	
Primary	0.000	
89	0.000	
Secondary	0.000	
Primary	0.000	
Subtransmission	0.000	
90	0.000	
91	0.000	
95	0.000	
538	0.000	
575	0.000 ⁽³⁾	
Secondary	0.000 ⁽³⁾	
Primary	0.000 ⁽³⁾	
Subtransmission	0.000 ⁽³⁾	
583	0.000	
585	0.000	
Secondary	0.000	
Primary	0.000	
589	0.000	
Secondary	0.000	
Primary	0.000	
Subtransmission	0.000	
590	0.000	
591	0.000	
592	0.000	
595	0.000	(C)

(1) Applicable April 1, 2015 through December 31, 2015.
(2) Not applicable to Customers served on Cost of Service.
(3) Applicable only to the Baseline and Scheduled Maintenance Energy.