



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 14, 2014

Email / US Mail

puc.filingcenter@state.or.us

Commission Filing Center
Public Utility Commission of Oregon
PO Box 1088
3930 Fairview Industrial Drive SE
Salem, OR 97308-1088

RE: UE 286 – PGE November 14, 2014 Final MONET Update

Enclosed is PGE's November 14, 2014 MONET update for Docket No. UE 286. This update includes 2015 electric and natural gas forward prices based on a five-day average of the November 3, 2014 through November 7, 2014 forward curves. PGE's final Net Variable Power Cost (NVPC) forecast for 2015 totals approximately \$562 million, a reduction of approximately \$0.2 million from the November 5, 2014 update filing.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 1 is confidential and Subject to Protective Order No. 14-043. Attachment 2 is one (1) CD containing the non-confidential MFRs.

If you have any questions, please contact me at (503) 464-7580 or Geoff Moore at (503) 464-7782. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink that reads "Patrick G. Hager". The signature is written in a cursive, flowing style.

Patrick G. Hager
Manager, Regulatory Affairs

PGH:kr

encls.

cc: UE 286 Service List

UE 286

**2015 PGE Annual Power Cost Update
November 14, 2014**

Attachment 1

Provided Electronically Only (CD)

Confidential and Subject to Protective Order No. 14-043

**Minimum Filing Requirements
Supporting Documents and Work Papers**

UE 286

**2015 PGE Annual Power Cost Update
November 14, 2014**

Attachment 2

Provided Electronically Only (CD)

Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers