

# McDowell Rackner & Gibson PC



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February 21, 2014

## VIA ELECTRONIC AND U.S. MAIL

PUC Filing Center  
Public Utility Commission of Oregon  
PO Box 1088  
Salem, OR 97308-1088

**Re: UE \_\_\_\_ Idaho Power Company's 2013 Annual Power Supply Expense True-Up**

Attention Filing Center:

Enclosed in the above-referenced docket are an original and five copies of Idaho Power Company's 2013 Annual Power Supply Expense True-Up and Direct Testimony and Exhibits of Courtney Waites.

A copy of this filing has been served on all parties to this proceeding as indicated on the attached certificate of service. Please contact me with any questions.

Very truly yours,

Handwritten signature of Wendy McIndoo in blue ink.

Wendy McIndoo  
Office Manager

Enclosures

BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON

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UE \_\_\_\_\_

IN THE MATTER OF THE APPLICATION OF  
IDAHO POWER COMPANY FOR  
AUTHORITY TO IMPLEMENT A POWER  
COST ADJUSTMENT TARIFF SCHEDULE  
FOR ELECTRIC SERVICE TO CUSTOMERS  
IN THE STATE OF OREGON.

**2013 ANNUAL POWER SUPPLY  
EXPENSE TRUE-UP**

In compliance with Order No. 08-238 as amended by Order No. 09-373 (hereinafter "Order No. 08-238"), Idaho Power Company ("Idaho Power" or "Company") hereby files its 2013 Annual Power Supply Expense True-Up ("True-Up"), which implements the power cost adjustment mechanism ("PCAM") by calculating the deviation between actual net power supply expenses ("NPSE") and those expenses recovered through rates. Accordingly, Idaho Power requests that the Public Utility Commission of Oregon ("Commission") issue an order confirming that the Company has correctly calculated the amount of the True-Up for later inclusion in rates as \$0.00 and confirming that the Company will not add any amounts to the Annual Power Supply Expense True-Up Balancing Account ("True-Up Balancing Account") for 2013. This filing is based upon the following:

1. In Order No. 08-238, the Commission approved a PCAM for Idaho Power that requires the Company to file, in February of each year, a True-Up that will implement the PCAM by calculating the deviation between actual NPSE and those expenses recovered through rates. Order No. 08-238 further requires that eligible power supply expense deviations will be added to the True-Up Balancing Account at the end of each 12-month period ending December along with 50 percent of the annual interest calculated at the

1 Company's authorized cost of capital. The required calculations are detailed in the  
2 Stipulation attached as Exhibit A to Order No. 08-238.

3 2. As described in the Testimony of Courtney Waites filed herewith, Idaho  
4 Power has calculated its True-Up in accordance with the methodology approved by the  
5 Commission in Order No. 08-238, and has determined that the amount of \$0.00 should be  
6 added to the True-Up Balancing Account because the Oregon Allocated Power Cost  
7 Deviation is within the deadbands as calculated using the Company's 2012 Report of  
8 Operations ("ROO"). Consistent with Order No. 09-373, the Company will recalculate the  
9 deadbands using the 2013 ROO as required under Order No. 09-373, and will make any  
10 appropriate supplemental filings.

11 3. Idaho Power wishes to waive paper service in this docket. Communications  
12 regarding this Application should be addressed to:

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Lisa Nordstrom  
Idaho Power Company  
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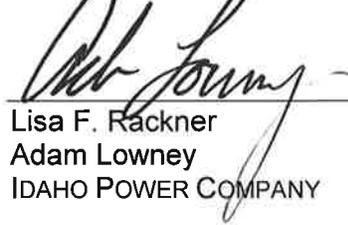
Regulatory Dockets  
Idaho Power Company  
P.O. Box 70  
Boise, Idaho 83707  
[dockets@idahopower.com](mailto:dockets@idahopower.com)

21 For all of the above reasons, Idaho Power requests that the Commission issue its  
22 order confirming that the Company has correctly calculated the amount of the True-Up and  
23 confirming that the Power Cost Adjustment amount of \$0.00 requires no adjustment to the  
24 True-Up Balancing Account.

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Respectfully submitted this 21<sup>st</sup> day of February 2014.

McDOWELL & RACKNER PC



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Lisa F. Rackner  
Adam Lowney  
IDAHO POWER COMPANY

Lisa D. Nordstrom  
Lead Counsel  
PO Box 70  
Boise, ID 83707

Attorneys for Idaho Power Company

BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON

UE \_\_\_\_

IN THE MATTER OF THE APPLICATION )  
OF IDAHO POWER COMPANY FOR )  
AUTHORITY TO IMPLEMENT A POWER )  
COST ADJUSTMENT TARIFF SCHEDULE )  
FOR ELECTRIC SERVICE TO CUSTOMERS )  
IN THE STATE OF OREGON. )  
)  
2013 ANNUAL POWER SUPPLY EXPENSE )  
TRUE-UP )  
\_\_\_\_\_ )

**IDAHO POWER COMPANY**  
**DIRECT TESTIMONY**  
**OF**  
**COURTNEY WAITES**

**February 21, 2014**

1 **Q. Please state your name, business address, and present position with Idaho Power**  
2 **Company (“Idaho Power” or the “Company”).**

3 A. My name is Courtney Waites. I am employed by Idaho Power as a Senior Regulatory  
4 Analyst in the Regulatory Affairs Department. My business address is 1221 West Idaho  
5 Street, Boise, Idaho 83702.

6 **Q. Please describe your educational background.**

7 A. In December of 1998, I received a Bachelor of Arts degree in Accounting from the  
8 University of Alaska in Anchorage, Alaska. In 2000, I earned a Master of Business  
9 Administration degree from Alaska Pacific University. I have attended New Mexico State  
10 University’s Center for Public Utilities and the National Association of Regulatory Utility  
11 Commissioners “Practical Skills for the Changing Electric Industry” conference, the  
12 Electric Utility Consultants, Inc., “Introduction to Rate Design and Cost of Service  
13 Concepts and Techniques for Electric Utilities” conference, Edison Electric Institute’s  
14 “Introduction to Public Utility Accounting” course, and Edison Electric Institute’s Electric  
15 Rates Advanced course.

16 **Q. Please describe your work experience.**

17 A. I became employed with Idaho Power in December 2004 in the Accounts Payable  
18 Department. In 2005, I accepted a Regulatory Accountant position in the Finance  
19 Department where one of my tasks was to assist in responding to regulatory data  
20 requests pertaining to financial issues. In 2006, I accepted my current position,  
21 Regulatory Analyst, in the Regulatory Affairs Department. My duties as a Regulatory  
22 Analyst include providing support for the Company’s various regulatory activities,  
23 including tariff administration, regulatory ratemaking and compliance filings, and the  
24 development of various pricing strategies and policies.

25 **Q. What is the purpose of your testimony?**

26 A. The purpose of my testimony is to describe the quantification of the Company’s Annual  
27 Power Supply Expense True-Up (“True-Up Rate”), which is detailed in Order Nos. 08-

1 238 and 09-373. In order to determine the True-Up Rate, I will first describe the  
2 quantification of the dollar balance in the Annual Power Supply Expense True-Up  
3 Balancing Account ("True-Up Balancing Account"), including the credit for the sale of  
4 SO2 Allowances and Renewable Energy Credits ("RECs") made during the deferral  
5 year.

6 **Q. What is the True-Up Balancing Account?**

7 A. The True-Up Balancing Account is a Company account where the Power Cost  
8 Adjustment ("PCA") is quantified at the end of each 12-month period ending December,  
9 along with 50 percent of the annual interest calculated at the Company's authorized cost  
10 of capital. Subject to an earnings test, the PCA is 90 percent of the amount that the  
11 Oregon Allocated Power Cost Deviation is above or below the Power Supply Expense  
12 Deadband.

13 **Q. How does Order No. 09-373 impact the Annual Power Supply Expense True-Up  
14 Balancing Account?**

15 A. Order No. 09-373 clarifies which year's Results of Operations ("ROO") should be relied  
16 upon in calculating the deferral deadbands and the earnings test components of the  
17 Power Cost Adjustment mechanism. Idaho Power, the Citizens' Utility Board of Oregon,  
18 and the Staff of the Public Utility Commission of Oregon ("Commission") agreed that for  
19 its initial calculation of the Annual Power Supply Expense True-Up filed in February each  
20 year, the Company will use the most recent ROO report available, the ROO for the year  
21 preceding the deferral period. Once the ROO report for the year of the deferral period  
22 becomes available, the Company will file an updated calculation of the Annual Power  
23 Supply Expense True-Up. The updated calculation is expected to occur in April of each  
24 year.

25 **Q. Have you prepared an exhibit that quantifies the initial estimate of the amount to  
26 be added to the True-Up Balancing Account for 2013?**

1 A. Yes. Exhibit 101 is the Company's quantification of the net power supply expenses to  
2 be trued-up for 2013.

3 **Q. Please describe Exhibit 101 and the Company's quantification of the estimated**  
4 **amount to be included in the True-Up Balancing Account.**

5 A. In Exhibit 101, the columns detail the monthly and year-to-date deviations between  
6 actual net power supply expenses incurred and the power costs collected through rates.  
7 The last column represents the annual amounts used in determining the amount to be  
8 included in the True-Up Balancing Account.

9 **Q. Please describe the calculations used to determine the amount to be included in**  
10 **the True-Up Balancing Account.**

11 A. First, the Actual Unit Cost is calculated.

12 **Q. How is the Actual Unit Cost calculated?**

13 A. The Actual Unit Cost for net power supply expenses incurred is the total Actual Net  
14 Power Supply Expense ("Actual NPSE") incurred divided by the Actual Sales. The  
15 Actual NPSE is determined on a system-wide basis and includes amounts booked to  
16 Federal Energy Regulatory Commission Accounts 501 (Fuel-Coal), 547 (Fuel-Gas), 555  
17 (Purchased Power), and 447 (Sales for Resale). In short, Actual NPSE is calculated by  
18 adding fuel plus purchased power less off-system sales. The Actual NPSE for 2013 was  
19 \$387,166,019.08. Actual Sales for 2013 were 14,619,355 megawatt-hours ("MWh").  
20 Dividing Actual NPSE by Actual Sales results in the Actual Unit Cost of \$26.48 per MWh  
21 ( $\$387,166,019.08 \div 14,619,355 \text{ MWh} = \$26.48 \text{ per MWh}$ ).

22 **Q. What is the next step in the true-up calculation?**

23 A. The next step in the true-up calculation is to compare the Actual Unit Cost to the  
24 Combined Rate. The Combined Rate is comprised of two components: (1) The October  
25 Power Cost Update, and (2) the March Power Cost Forecast. The Combined Rate in  
26 effect from January through May 2013 was \$20.76/MWh and the Combined Rate in  
27 effect from June through December 2013 was \$25.37/MWh. The Combined Rate

1 reflects the Commission-approved amounts reflected in rates during the months of the  
2 true-up period. The Annual Combined Rate, which is based on the five months of  
3 \$20.76/MWh and the seven months of \$25.37/MWh, is \$23.69/MWh.

4 **Q. What is the deviation between the Actual Unit Cost and the Combined Rate for**  
5 **2013?**

6 A. For 2013, the deviation between the Actual Unit Cost (\$26.48/MWh) and the Combined  
7 Rate (\$23.69/MWh) is \$2.79 per MWh ( $\$26.48 - \$23.69 = \$2.79$ ). This amount is  
8 multiplied by the Actual Sales (14,619,355 MWh) to determine the deviation from the  
9 forecast on a system-wide basis, or \$40,800,567.53.

10 **Q. How is the Oregon jurisdictional portion of the deviation from the forecast on a**  
11 **system-wide basis calculated?**

12 A. The Oregon Allocated Power Cost Deviation is calculated by multiplying the system-wide  
13 deviation from the forecast by the Oregon allocation factor. The Oregon allocation factor  
14 is the energy allocator used in the ROO. Currently, using the 2012 ROO, the Oregon  
15 allocation factor is 4.37 percent. This results in an Oregon Allocated Power Cost  
16 Deviation of \$1,782,984.80, meaning the amount of the Oregon allocated power supply  
17 costs recovered in rates was less than the actual Oregon allocated power supply costs  
18 ( $(\$40,800,567.53) \times 4.37 \text{ percent} = \$1,782,984.80$ ).

19 **Q. You stated earlier that as a result of Order No. 09-373 you will use the previous**  
20 **year's ROO to calculate the Annual Power Supply Expense True-Up filed in**  
21 **February, but once the ROO for the year of the deferral is available, you will**  
22 **update the calculation of the Annual Power Supply Expense True-Up. Will the**  
23 **Oregon Allocated Power Cost Deviation change?**

24 A. If the Oregon allocation factor in the 2013 ROO is different than the Oregon allocation  
25 factor in the 2012 ROO, then the Oregon Allocated Power Cost Deviation will change.

26 **Q. Is the Oregon Allocated Power Cost Deviation of \$1,782,984.80 the amount of**  
27 **dollars to be added to the True-Up Balancing Account?**

1 A. No. Once the Oregon Allocated Power Cost Deviation is calculated, a Power Supply  
2 Expense Deadband is applied.

3 **Q. Please explain how the Power Supply Expense Deadband is applied.**

4 A. The Power Supply Expense Deadband is based upon the Company's authorized Return  
5 on Equity ("ROE") from its last general rate case and the rate base measured on an  
6 Oregon basis from the most recent Oregon ROO report. The Oregon Allocated Power  
7 Cost Deviation is compared to the positive and/or negative deadbands. A positive  
8 deviation (Actual NPSE greater than those recovered through the Combined Rate)  
9 constitutes an excess power supply expense. This expense is first reduced by a  
10 deadband that is the dollar equivalent of 250 basis points of ROE (Oregon basis). A  
11 negative deviation (Actual NPSE less than those recovered through the Combined Rate)  
12 is a power supply expense savings. This savings is reduced by a deadband that is the  
13 dollar equivalent of 125 basis points of ROE (Oregon basis).

14 **Q. What are the deadbands used for the calendar year 2012?**

15 A. Using the Company's Oregon rate base of \$110,895,252 and the percentage of equity in  
16 the capital structure as of December 31, 2012, 51.754 percent, the Upper Deadband of  
17 250 Basis Points equals \$2,355,972 and the Lower Band of 125 Basis Points equals  
18 negative \$1,177,986. Please see Exhibit 102.

19 **Q. Will the deadbands change as a result of the 2013 ROO?**

20 A. Yes, they will. A final determination of the deadbands will be made once the 2013 ROO  
21 is available.

22 **Q. Based upon the initial estimate of deadbands, what is the amount of the net power  
23 supply expense deviation to be added to the True-Up Balancing Account for the  
24 calendar year 2012?**

25 A. The amount of the Oregon Allocated Power Cost Deviation, \$1,782,984.80, is less than  
26 the Upper Deadband of \$2,355,972. Therefore, the dollar amount to be considered to  
27 add to the True-Up Balancing Account is zero.

1 **Q. Once the deferral is calculated, an earnings test must be applied. Has the**  
2 **Company performed the earnings test described above?**

3 A. No.

4 **Q. Why was an earnings test not performed?**

5 A. Order No. 08-238 states that before any amounts of a deferral are approved for inclusion  
6 in the Annual Power Supply Expense True-Up Balancing Account for subsequent  
7 recovery or refund, the Commission will apply an earnings test. Since the Company is  
8 not proposing any deferral amounts be added to the Annual Power Supply Expenses  
9 True-Up Balancing Account, the Company was not required to perform an earnings test.

10 **Q. In previous years the Company has proposed to offset its Oregon Allocated Power**  
11 **Cost Deviation by the sale of SO2 Allowances made during the deferral year.**  
12 **Were any sales of SO2 Allowances made during the calendar year 2013?**

13 A. Yes. The total Oregon jurisdictional customer benefit of SO2 Allowance sales made in  
14 2013 was \$956.12. Please see Exhibit 103. Subtracting this customer benefit from the  
15 Oregon Allocated Power Cost Deviation of \$1,782,984.80 creates a deviation of  
16 \$1,782,028.68. This amount is still less than the Upper Deadband of \$2,355,972;  
17 therefore, the amount to be added to the True-Up Balancing Account is still zero. Again,  
18 no earnings test is required.

19 **Q. Order No. 11-086 requires Idaho Power to apply the net proceeds from the sale of**  
20 **RECs as a credit to the power cost deferral currently in amortization. Were any**  
21 **sales of RECs made during the calendar year 2013?**

22 A. Yes. The total Oregon jurisdictional customer benefit of REC sales made in 2013 was  
23 \$22,806.31. Please see Exhibit 104.

24 **Q. Does the customer benefit of \$22,806.31 from the sale of RECs change the amount**  
25 **you propose to be added to the True-Up Balancing Account?**

26 A. No. The customer benefit of \$22,806.31 from the sale of RECs will be applied as a  
27 credit to the power cost deferral currently in amortization. As a result, there will be no

1 impact to the amount proposed to be added to the True-Up Balancing Account. By  
2 offsetting the 2008 excess power cost deferral currently in amortization, customers will  
3 receive the benefits of 2013 REC sales immediately in the form of a reduced  
4 amortization period.

5 **Q. Does this conclude your testimony?**

6 A. Yes, it does.

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**Idaho Power/101  
Witness: Courtney Waites**

**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON**

**UE \_\_\_\_**

**IDAHO POWER COMPANY**

**Exhibit Accompanying Direct Testimony of Courtney Waites**

**February 2014**





**Idaho Power/102  
Witness: Courtney Waites**

**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON**

**UE \_\_\_\_**

**IDAHO POWER COMPANY**

**Exhibit Accompanying Direct Testimony of Courtney Waites**

**February 2014**

**Determination of Oregon PCAM Deadbands  
 Based on Idaho Power 2012 Results of Operations**

	(A)	(B)
	<b>Total System</b>	<b>Oregon</b>
(1) Rate Base	<b>\$2,692,570,111</b>	<b>\$110,895,252</b>
(2) % Equity in cap structure	<b>51.754%</b>	<b>51.754%</b>
(3) Equity in rate base	\$1,393,512,735	\$57,392,729
(4) 100 basis points	1.000%	1.000%
(5) Resulting return (NOI Effect)	\$13,935,127	\$573,927
(6) Net-to Gross Factor	<b>1.64200</b>	<b>1.64200</b>
(7) Revenue requirement	\$22,881,479	<b>\$ 942,389</b>
(8) <b>Upper Band of Basis Points</b>	<b>250</b>	\$2,355,971.51
(9) <b>Lower Band of Basis Points</b>	<b>125</b>	(\$1,177,985.76)

**Idaho Power/103  
Witness: Courtney Waites**

**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON**

**UE \_\_\_\_**

**IDAHO POWER COMPANY**

**Exhibit Accompanying Direct Testimony of Courtney Waites**

**February 2014**



**Idaho Power/104  
Witness: Courtney Waites**

**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON**

**UE \_\_\_\_**

**IDAHO POWER COMPANY**

**Exhibit Accompanying Direct Testimony of Courtney Waites**

**February 2014**

Idaho Power/104

Waives/1

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
	2013														
	January	February	March	April	May	June	July	August	September	October	November	December	Totals		
1	Oregon Renewable Energy Credit Sales														
2	January 2013 thru December 2013														
3	\$	0.00	-	469,282.25	-	14,375.00	2,677.50	8,600.00	-	8,600.00	60,443.20	-	564,377.95		
4	\$	(223.86)	(200.31)	(2,993.48)	(2,993.48)	(179.69)	-	(700.54)	-	-	(700.54)	-	(3,873.71)		
5	\$	(223.86)	(200.31)	(299.08)	(321.33)	(191.81)	(249.87)	(275.63)	(329.95)	(430.29)	(1,994.17)	(329.01)	(5,951.19)		
6	\$	(223.86)	(200.31)	(299.08)	(465,967.44)	(1,105.88)	2,427.63	8,524.97	(329.95)	8,369.71	57,748.49	(329.01)	554,553.05		
7	\$	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%		
8	\$	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%		
9	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
10	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
11	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
12	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
13	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
14	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
15	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
16	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
17	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
18	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
19	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
20	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
21	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
22	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
23	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
24	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
25	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
26	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
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30	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
31	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
32	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
33	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
34	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
35	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
36	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
37	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		
38	\$	(8.80)	(7.88)	(11.76)	18,326.50	550.76	95.48	335.26	(12.96)	329.18	2,271.25	(12.94)	21,810.57		

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**CERTIFICATE OF SERVICE**

I hereby certify that I served a true and correct copy of the foregoing document in **Idaho Power Company's 2013 Annual Power Supply Expense True Up** on the following named person(s) on the date indicated below by email addressed to said person(s) at his or her last-known address(es) indicated below.

OPUC Dockets  
Citizens' Utility Board of Oregon  
dockets@oregoncub.org

Robert Jenks  
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John Crider  
Public Utility Commission of Oregon  
john.crider@state.or.us

DATED: February 21, 2014

  
\_\_\_\_\_  
Wendy McIndoo  
Office Manager