

e-FILING REPORT COVER SHEET

REPORT NAME: Report of New Credit Support Arrangements

COMPANY NAME: PacifiCorp

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water)
 RO (Other)

Report is required by: OAR
 Statute
 Order
 Other

Is this report associated with a specific docket/case? No Yes
If Yes, enter docket number: UF-4195

Key words: Report of New Credit Support Arrangements

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:

- **Annual Fee Statement form and payment remittance or**
- **OUS or RSPF Surcharge form or surcharge remittance or**
- **Any other Telecommunications Reporting or**
- **Any daily safety or safety incident reports or**
- **Accident reports required by ORS 654.715.**

June 6, 2012

VIA ELECTRONIC FILING

Oregon Public Utility Commission
550 Capitol Street NE, Suite 215
Salem, OR 97301-2551

Attn: Filing Center

**Re: Docket No. UF 4195
Report of New Credit Support Arrangements**

Pursuant to the referenced Order, PacifiCorp d/b/a Pacific Power hereby submits for electronic filing the following documents:

- 1) Reoffering Circulars dated May 9, 2012 and May 14, 2012
- 2) Reimbursement Agreements, dated May 16, 2012 and May 17, 2012, among the Company and Barclays Bank PLC, as Letter of Credit Issuing Bank for the following Bond issues:
 - a. \$41,200,000 City of Gillette, Campbell County, Wyoming Customized Purchase Pollution Control Revenue Refunding Bonds, Series 1988 (PacifiCorp Project)
 - b. \$50,000,000 Sweetwater County, Wyoming Customized Purchase Pollution Control Revenue Refunding Bonds, Series 1988A (PacifiCorp Project)
 - c. \$11,500,000 Sweetwater County, Wyoming Customized Purchase Pollution Control Revenue Refunding Bonds, Series 1988B (PacifiCorp Project)
 - d. \$70,000,000 Sweetwater County, Wyoming Pollution Control Revenue Refunding Bonds, Series 1990A (PacifiCorp Project)
 - e. \$24,400,000 Sweetwater County, Wyoming Environmental Improvement Revenue Bonds, Series 1995 (PacifiCorp Project)

Because PacifiCorp has not issued any new securities in connection with the referenced transaction, no Report of Securities Issued is enclosed.

PacifiCorp arranged for these replacement Letters of Credit to provide credit enhancement and to help assure timely payment of amounts due with respect to each PCRFB series. These new Letters of Credit were arranged to replace similar prior letters of credit that were terminating and

Oregon Public Utility Commission

June 6, 2012

Page 2

are expected to enable PacifiCorp to continue to achieve a low cost of money with respect to the financing authorized by the above-listed Order.

Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct, and complete.

Please contact me at (503) 813-5660 or Bryce Dalley, Director, Regulatory Affairs & Revenue Requirement, at (503) 813-6389, if you have any questions about this letter or the enclosed documents.

Sincerely,

A handwritten signature in cursive script that reads "Tanya Sacks".

Tanya Sacks
Assistant Treasurer

Enclosures