



## e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)  
RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR  
Statute  
Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us)

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



**LISA D. NORDSTROM**  
Lead Counsel  
[lnordstrom@idahopower.com](mailto:lnordstrom@idahopower.com)

March 31, 2021

**VIA ELECTRONIC FILING**

[PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us)

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2021

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company transmits for electronic filing its Budget of Expenditures Report for the Year 2021.

If you have any questions, please call me at 208-388-5825.

Very truly yours,

A handwritten signature in black ink that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:slb  
Enclosure



**BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2021**

**GENERAL INSTRUCTIONS**

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: [http://www.puc.state.or.us/eFiling/eReports/efiling\\_report\\_cover\\_sheet\\_FM050.pdf](http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf). Email both the report and cover sheet to [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us) no later than March 31<sup>st</sup>.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY				
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET		CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)		CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION JUNE 30, 1989	TYPE OF ORGANIZATION IF NOT INCORPORATED		DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	EAGLE, ID	1 YEAR	MAY 20, 2021
ODETTE C. BOLANO	BOISE, ID	1 YEAR	MAY 20, 2021
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 20, 2021
RICHARD J. DAHL	MCCALL, ID	1 YEAR	MAY 20, 2021
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 20, 2021
LISA A. GROW	EAGLE, ID	1 YEAR	MAY 20, 2021
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 20, 2021
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 20, 2021
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 20, 2021
CHRISTINE KING	SCOTTSDALE, AZ	1 YEAR	MAY 20, 2021
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 20, 2021
MARK T. PETERS	COLUMBUS, OH	1 YEAR	MAY 20, 2021

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

**INSTRUCTIONS:** Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Ryan Adelman			Vice President, Power Supply		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 100,172	101		
2		3,801	152		
3		15,208	500		
4		63,686	539		
5		24,618	560		
6		36,814	580		
7		3,200	920		
8	Amount Assigned to Oregon				
9	Medical and Dental Insurance	6,111	101		
10		232	152		
11		928	500		
12		3,885	539		
13		1,502	560		
14		2,246	580		
15		195	920		
16	Life and Disability Insurance (1)	132	101		
17		5	152		
18		20	500		
19		84	539		
20		33	560		
21		49	580		
22		4	920		
23	Income Protection Insurance				
24	Discount on Utility Service				
25	Pension Plan	55,390	926		
26	Savings Plan	4,695	101		
27		178	152		
28		713	500		
29		2,985	539		
30		1,154	560		
31		1,725	580		
32		150	920		
33	Stock Purchase Plan				
34	Paid Parking				
35	Memberships				
36	Other Benefits				
37	Total Other Compensation	82,416			
38	Percent Assigned to Oregon	5.89%			
39	Deferred Comp. In Salary (2)				
40	Bonus Paid in Prior Year (3)	261,193	920		

NAME			TITLE		
Brian Buckham			Sr. Vice President and General Counsel		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 415,888	920	\$ 4,112	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,486	920	133	IDACORP
4	Life and Disability Insurance (1)	549	920	5	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	54,848	926	542	IDACORP
8	Savings Plan	11,486	920	114	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	80,369		794	IDACORP
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	910,101	920	8,999	IDACORP

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Mitch Colburn			Vice President, Planning, Engineering, and Construction		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 129,819	101		
2		949	535		
3		56,276	539		
4		12,564	560		
5		758	571		
6		17,424	580		
7		758	593		
8		1,452	920		
9	Amount Assigned to Oregon				
10	Medical and Dental Insurance	3,406	101		
11		25	535		
12		1,476	539		
13		330	560		
14		20	571		
15		457	580		
16	OTHER COMPENSATION	20	593		
17			38	920	
18		Life and Disability Insurance (1)	171	101	
19			1	535	
20			74	539	
21			17	560	
22			1	571	
23			23	580	
24			1	593	
25			2	920	
26	Income Protection Insurance				
27	Discount on Utility Service				
28	Pension Plan	55,390	926		
29	Savings Plan	6,845	101		
30		50	535		
31		2,967	539		
32		662	560		
33		40	571		
34		919	580		
35		40	593		
36	Stock Purchase Plan	77	920		
37	Paid Parking				
38	Memberships				
39	Other Benefits				
40	Total Other Compensation	73,052			
	Percent Assigned to Oregon	5.89%			
	Deferred Comp. In Salary (2)				
	Bonus Paid in Prior Year (3)	149,615	920		

NAME			TITLE		
Sarah E. Griffin			Vice President, Human Resources		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 245,025	920	\$ 2,475	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,432	920	65	IDACORP
4	Life and Disability Insurance (1)	324	920	3	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	54,836	926	554	IDACORP
8	Savings Plan	11,484	920	116	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	73,076		738	IDACORP
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	267,170	920	2,699	IDACORP

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME Lisa A. Grow			TITLE President and CEO		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 771,184	920	\$ 3,816	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,552	920	67	IDACORP
4	Life and Disability Insurance (1)	985	920	5	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	55,117	926	273	IDACORP
8	Savings Plan	11,543	920	57	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	81,197		402	IDACORP
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	2,437,188	920	12,058	IDACORP

NAME Bo Hanchey			TITLE Vice President, Customer Operations and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 108,900	101		
2		55,660	580		
3		77,440	901		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	4,892	101		
6		2,501	580		
7		3,479	901		
8	Life and Disability Insurance (1)	144	101		
9		73	580		
10		102	901		
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	55,390	926		
14	Savings Plan	5,220	101		
15		2,668	580		
16		3,712	901		
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits				
21	Total Other Compensation	78,181			
22	Percent Assigned to Oregon	5.89%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	261,442	920		

NAME Patrick A. Harrington			TITLE Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 243,777	920	\$ 1,223	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	10,818	920	54	IDACORP
4	Life and Disability Insurance (1)	322	920	2	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	55,113	926	277	IDACORP
8	Savings Plan	11,542	920	58	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	77,795		391	IDACORP
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	238,703	920	1,198	IDACORP

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Jason C. Huszar			VP of Information Technology and Chief Information Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 225,500	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	15,098	920		
4	Life and Disability Insurance (1)	298	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	55,390	926		
8	Savings Plan	11,600	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	82,386			
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	160,271	920		

NAME			TITLE		
Steven R. Keen			Sr. Vice President, Chief Financial Officer and Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 492,059	920	\$ 4,941	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	14,948	920	150	IDACORP
4	Life and Disability Insurance (1)	650	920	7	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	54,839	926	551	IDACORP
8	Savings Plan	11,485	920	115	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	81,922		823	IDACORP
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,108,978	920	11,136	IDACORP

NAME			TITLE		
Debra Leithauser			Vice President of Corporate Services and Communications		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 781	101		
2		1,563	580		
3		227,336	920	\$ 2,320	
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	30	101		
6		61	580		
7		8,820	920	90	
8	Life and Disability Insurance (1)	1	101		
9		2	580		
10		300	920	3	
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	54,836	926	554	
14	Savings Plan	39	101		
15		78	580		
16		11,367	920	116	
	Stock Purchase Plan				
	Paid Parking				
	Memberships				
	Other Benefits				
	Total Other Compensation	75,534		763	
	Percent Assigned to Oregon	5.89%			
	Deferred Comp. In Salary (2)				
	Bonus Paid in Prior Year (3)	245,656	920	2,481	

**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

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NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 262,500	920		
2	Amount Assigned to Oregon	87,500	426		
3	Medical and Dental Insurance	12,863	920		
4		4,288	426		
5	Life and Disability Insurance (1)	347	920		
6		116	426		
7	Income Protection Insurance				
8	Discount on Utility Service				
9	Pension Plan	41,543	926		
10		13,848	426		
11	Savings Plan	8,700	920		
12		2,900	426		
13	Stock Purchase Plan				
14	Paid Parking				
15	Memberships				
16	Other Benefits				
17	Total Other Compensation	84,605			
18	Percent Assigned to Oregon	5.89%			
19	Deferred Comp. In Salary (2)				
20	Bonus Paid in Prior Year (3)	466,339	920		
		155,446	426		
NAME			TITLE		
Ken W. Petersen			Vice President, Controller and Chief Accounting Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 294,555	920	\$ 445	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,128	920	9	IDACORP
4	Life and Disability Insurance (1)	389	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	55,307	926	83	IDACORP
8	Savings Plan	11,583	920	17	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	73,407		110	IDACORP
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	378,963	920	572	IDACORP



**ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES**

**INSTRUCTIONS:** Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Adam J. Richins			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 145,647	101		
2		74,442	580		
3		103,571	901		
4		116,341	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	4,508	101		
7		2,304	580		
8		3,206	901		
9		3,601	920		
10	Life and Disability Insurance (1)	192	101		
11		98	580		
12		137	901		
13		154	920		
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	55,390	926		
17	Savings Plan	3,840	101		
18		1,963	580		
19		2,731	901		
20		3,067	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	81,191			
26	Percent Assigned to Oregon	5.89%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	837,262	920		

NAME			TITLE		
Tim E. Tatum			Vice President of Regulatory Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 257,500	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,619	920		
4	Life and Disability Insurance (1)	341	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	55,390	926		
8	Savings Plan	11,600	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	80,950			
14	Percent Assigned to Oregon	5.89%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	325,317	920		

**DONATIONS AND MEMBERSHIPS**

**INSTRUCTIONS:** List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<b>CONTRIBUTIONS TO AND MEMBERSHIPS IN:</b>			
<b>1.Charitable Organizations:</b>			
<b>Culture &amp; Arts</b>			
Total Culture & Arts		\$ 18,983	
<b>Civic &amp; Community</b>			
Total Civic & Community		145,532	
<b>Educational</b>			
Total Educational		126,550	
<b>Health &amp; Human Services-Direct</b>			
Total Health & Human Services-Direct		316,375	
<b>Non-categorized</b>			
TOTAL NON-CATEGORIZED		25,310	
Total Charitable Organizations		632,750	
<b>2.Organizations of the Utility Industry:</b>			
Total Organizations of the Utility Industry		1,112,069	
<b>3.Technical and Professional Organizations:</b>			
Total Technical and Professional Organizations		96,296	
<b>4.Commercial and Trade Organizations:</b>			
Total Commercial and Trade Organizations		182,175	
<b>5.Other:</b>			
Unspecified Donations		123,300	
Total Other		123,300	
<b>Summary:</b>			
None of Account 426 is assigned to the Oregon jurisdiction.	426	632,750	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	242,822	\$ 12,141
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.89% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	2,925	172
	930	1,268,093	74,691
<b>Total</b>		<b>\$ 2,146,590</b>	<b>\$ 87,004</b>

**EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS**

**INSTRUCTIONS:** List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p> <p style="padding-left: 40px;">Operating Construction</p> <p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, for employees hired prior to 2011, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2020 ASC 715 pension expense was \$44.1 million (\$2.0 million Oregon portion), and the estimated 2021 ASC 715 pension expense is \$49.1 million (\$2.3 million estimated Oregon portion presented in the table). Note that \$1.4 million is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2020 service cost component was \$43 million, and the estimated 2021 service cost is \$53.6 million. Idaho Power’s minimum required contribution to be made in 2021 is estimated to be \$4 million. The Company plans to contribute between \$4 million and \$40 million to the pension plan during 2021. Contributions made in 2020 were \$40 million.</p> <p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company’s fixed asset system.</p>	<p>926 182.3</p>		<p>\$ 1,423,090 857,503 <b>\$ 2,280,593</b></p>

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**POLITICAL ADVERTISING**

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**INSTRUCTIONS:** List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

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None budgeted in 2021.

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**POLITICAL CONTRIBUTIONS**

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**INSTRUCTIONS:** List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

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Employee compensation, travel, etc.	\$	746,831	
Contract lobbying expenses		441,000	
Memberships		5,000	
Political contributions		162,000	
Other		16,196	
Total	\$	<b>1,371,027</b>	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

**EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT**

**INSTRUCTIONS:** List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 & OAR 860-027-0025 as applicable.			

**EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.**


**INSTRUCTIONS:** Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin	417 (amounts are credited out of 417 and charged to IDACORP).	4,411	
Corporate Controller		366	
Cash Management		26,963	
Accounts Payable		691	
Corporate Tax		8,267	
Investor Relations		14,573	
Treasury Services Manager		1,910	
Insurance Services		1,561	
Strategic Analysis		5,185	
Business Unit Finance Support		2,654	
External Reporting		8,708	
Audit Services		14,518	
Legal		5,845	
Conduct & SOX Program Manager		1,485	
Human Resources Admin		1,889	
Benefits		3,647	
Employment		4,160	
Compensation & Payroll	4,061		
		<b>\$ 110,894</b>	

**CERTIFICATION**

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3/30/21
NAME OF OFFICER Ken Petersen	DATE 3/30/21

## Supplemental Information - Executive Officer Compensation Other Than Salary

### 1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

### 2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

### 3. Incentive:

#### Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 35 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

#### 2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. Currently, performance units with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, are granted with three-year performance periods, and restricted stock units are granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.