



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: Budget of Expenditures Report for 2020

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

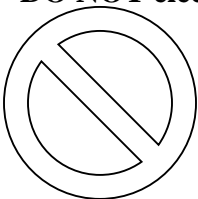
Report is required by: OAR 860-027-0005
Statute Revised 757.105
Order
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:
Budget of Expenditures Report for 2020

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



LISA D. NORDSTROM
Lead Counsel
lnordstrom@idahopower.com

May 26, 2020

Public Utility Commission of Oregon
Filing Center
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97301

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2020

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company herewith transmits for electronic filing its Budget of Expenditures Report for the Year 2020.

If you have any questions, please call me at 208-388-5825.

Very truly yours,

A handwritten signature in cursive script that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:sdh

Enclosure



BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2020

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@state.or.us no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY			
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET	CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)	CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION JUNE 30, 1989	TYPE OF ORGANIZATION IF NOT INCORPORATED	DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	BOISE, ID	1 YEAR	MAY 21, 2020
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 21, 2020
RICHARD J. DAHL	KAILUA, HI	1 YEAR	MAY 21, 2020
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 21, 2020
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 21, 2020
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 21, 2020
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 21, 2020
CHRISTINE KING	SCOTTSDALE, AZ	1 YEAR	MAY 21, 2020
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 21, 2020

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Darrel T. Anderson			Chief Executive Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 879,311	920	\$ 50,689	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	9,933	920	573	IDACORP
4	Life and Disability Insurance (1)	936	920	54	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	41,767	926	2,408	IDACORP
8	Savings Plan	10,779	920	621	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	63,415		3,656	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	3,873,036	920	223,265	IDACORP
NAME			TITLE		
Ryan Adelman			Vice President, T&D engineering & Construction		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 112,337	101		
2		9,665	560		
3		95,963	580		
4		2,035	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	7,240	101		
7		623	560		
8		6,184	580		
9		131	920		
10	Life and Disability Insurance (1)	148	101		
11		13	560		
12		127	580		
13		3	920		
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	44,175	926		
17	Savings Plan	5,821	101		
18		501	560		
19		4,973	580		
20		105	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	70,044			
26	Percent Assigned to Oregon	5.3%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	147,871	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Brian Buckham			Sr. Vice President and General Counsel		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 396,006	920	\$ 3,994	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,668	920	128	IDACORP
4	Life and Disability Insurance (1)	523	920	5	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	43,734	926	441	IDACORP
8	Savings Plan	11,286	920	114	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	68,211		688	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	823,176	920	8,302	IDACORP
NAME			TITLE		
Sarah E. Griffin			Vice President of Human Resources		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 222,750	920	\$ 2,250	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,109	920	62	IDACORP
4	Life and Disability Insurance (1)	294	920	3	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	43,733	926	442	IDACORP
8	Savings Plan	11,286	920	114	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	61,422		621	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	173,585	920	1,753	IDACORP
NAME			TITLE		
Lisa A. Grow			President of Idaho Power		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 675,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,796	920		
4	Life and Disability Insurance (1)	891	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	44,175	926		
8	Savings Plan	11,400	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	69,262			
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,650,985	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME Bo Hanchey			TITLE Vice President of Customer Operations and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 20,268	101		
2		10,359	560		
3		189,373	580		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	968	101		
6		495	560		
7		9,043	580		
8	Life and Disability Insurance (1)	27	101		
9		14	560		
10		250	580		
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	44,175	926		
14	Savings Plan	1,050	101		
15		537	560		
16		9,813	580		
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits				
21	Total Other Compensation	66,372			
22	Percent Assigned to Oregon	5.3%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	160,383	920		

NAME Patrick A. Harrington			TITLE Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 233,771	920	\$ 1,229	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,729	920	67	IDACORP
4	Life and Disability Insurance (1)	309	920	2	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	43,944	926	231	IDACORP
8	Savings Plan	11,340	920	60	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	68,321		360	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	242,793	920	1,276	IDACORP

NAME Steven R. Keen			TITLE Sr. Vice President, Chief Financial Officer and Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 478,331	920	\$ 1,669	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	14,129	920	49	IDACORP
4	Life and Disability Insurance (1)	631	920	2	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	44,021	926	154	IDACORP
8	Savings Plan	11,360	920	40	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	70,141		245	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,135,520	920	3,962	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Debra Leithauser			Vice President of Corporate Services and Communications		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 222,750	920	\$ 2,250	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,668	920	128	IDACORP
4	Life and Disability Insurance (1)	294	920	3	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	43,733	926	442	IDACORP
8	Savings Plan	11,286	920	114	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	67,981		687	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	173,151	920	1,749	IDACORP
NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 251,250	920		
2	Amount Assigned to Oregon	83,750	426		
3	Medical and Dental Insurance	12,067	920		
4	Life and Disability Insurance (1)	4,022	426		
5	Income Protection Insurance	332	920		
6	Discount on Utility Service	111	426		
7	Pension Plan				
8	Savings Plan	33,131	926		
9	Stock Purchase Plan	11,044	426		
10	Paid Parking	8,550	920		
11	Memberships	2,850	426		
12	Other Benefits				
13	Total Other Compensation	72,107			
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	432,721	920		
		144,240	426		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Tess R. Park			Vice President of Power Supply		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 8,097	101		
2		9,932	560		
3		296,971	920		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	270	101		
6		331	560		
7		9,904	920		
8	OTHER COMPENSATION Life and Disability Insurance (1)	11	101		
9		13	560		
10		392	920		
11	Income Protection Insurance				
12	Discount on Utility Services				
13	Pension Plan	44,175	926		
14	Savings Plan	293	101		
15		359	560		
16		10,748	920		
17	Stock Purchase Plan				
18	Paid Parking				
19	Memberships				
20	Other Benefits (4)				
21	Total Other Compensation	66,496			
22	Percent Assigned to Oregon	5.3%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	462,050	920		

NAME			TITLE		
Ken W. Petersen			Vice President, Controller and Chief Accounting Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 284,513	920	\$ 487	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	5,800	920	10	IDACORP
4	OTHER COMPENSATION Life and Disability Insurance (1)	376	920	1	IDACORP
5		Income Protection Insurance			
6		Discount on Utility Services			
7	Pension Plan	44,100	926	75	IDACORP
8	Savings Plan	11,381	920	19	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	61,656		105	IDACORP
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	375,647	920	643	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Adam J. Richins			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 122,868	101		
2		98,294	580		
3		86,007	901		
4		92,831	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	3,930	101		
7		3,144	580		
8		2,751	901		
9		2,970	920		
10	Life and Disability Insurance (1)	162	101		
11		130	580		
12		114	901		
13		123	920		
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	44,175	926		
17	Savings Plan	3,502	101		
18		2,801	580		
19		2,451	901		
20		2,646	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	68,899			
26	Percent Assigned to Oregon	5.3%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	600,318	920		

NAME			TITLE		
Tim E. Tatum			Vice President of Regulatory Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 245,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	12,796	920		
4	Life and Disability Insurance (1)	323	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	44,175	926		
8	Savings Plan	11,400	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	68,694			
14	Percent Assigned to Oregon	5.3%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	290,325	920		

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
CONTRIBUTIONS TO AND MEMBERSHIPS IN:			
1.Charitable Organizations:			
Culture & Arts			
Total Culture & Arts		\$ 22,000	
Civic & Community			
Total Civic & Community		143,000	
Educational			
Total Educational		126,750	
Health & Human Services-Direct			
Total Health & Human Services-Direct		316,250	
Company Matching - Employee Community Funds (ECF)			
Total Company Matching - ECF		220,000	
Non-categorized			
TOTAL NON-CATEGORIZED		26,750	
Total Charitable Organizations		854,750	
2.Organizations of the Utility Industry:			
Total Organizations of the Utility Industry		1,044,400	
3.Technical and Professional Organizations:			
Total Technical and Professional Organizations		84,796	
4.Commercial and Trade Organizations:			
Total Commercial and Trade Organizations		190,426	
5.Other:			
Unspecified Donations		125,770	
Total Other		125,770	
Summary:			
None of Account 426 is assigned to the Oregon jurisdiction.	426	854,750	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	240,307	\$ 12,015
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.3% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	2,925	155
	930	1,202,160	63,714
Total		\$ 2,300,142	\$ 75,884

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p> <p style="padding-left: 40px;">Operating Construction</p> <p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, for employees hired prior to 2011, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2019 ASC 715 pension expense was \$41.3 million (\$1.9 million Oregon portion), and the estimated 2020 ASC 715 pension expense is \$45.1 million (\$2.1 million estimated Oregon portion presented in the table). Note that \$1.3 million is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2019 service cost component was \$34.1 million, and the estimated 2020 service cost is \$43.7 million. Idaho Power's minimum required contribution to be made in 2020 is estimated to be \$14 million. The Company plans to contribute between \$14 million and \$40 million to the pension plan during 2020. Contributions made in 2019 were \$40 million.</p> <p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>	<p>926 182.3</p>		<p>\$ 1,347,247 771,066 \$ 2,118,313</p>

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

Employee compensation, travel, etc.	\$	667,765	
Contract lobbying expenses		441,000	
Memberships		5,000	
Political contributions		217,000	
Other		16,460	
Total	\$	1,347,225	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Runner (Lower Salmon)	101	\$ 673,400	\$ 27,879
Wicket Gates (Lower Salmon)	101	487,200	20,170
Generator Coils (Lower Salmon)	101	35,850	1,484
Runner (Lower Salmon)	101	724,000	29,974
Wicket Gates (Lower Salmon)	101	554,400	22,952
Generator Coils (Lower Salmon)	101	36,050	1,492
GSU (Brownlee)	101	1,112,983	46,077
High Performance Computer (CHQ)	101	1,288,556	53,346
Stator Windings (Brownlee)	101	1,119,577	46,350
GSU (second unit) (Brownlee)	101	292,145	12,095
Transformer (Beacon Light)	101	649,407	26,885
Switchgear (Beacon Light)	101	817,798	33,857
Series Capacitor Bank (Boise Bench)	101	2,391,977	99,028
Transformer (Boulder)	101	174,609	7,229
Transformer (Cloverdale)	101	1,722,151	71,297
Transformer (Hine)	101	496,808	20,568
Transformer (Midpoint)	101	1,749,319	72,422
Transformer (BOC Mobile 9)	101	769,747	31,868
Transformer (Salmon)	101	827,206	34,246
Transformer (Siphon)	101	679,549	28,133
Transformer (Shoshone)	101	173,926	7,201
Note: Idaho Power Company has no proposed major contracts for the sale of equipment.			
Percent assigned to Oregon 4.14% Allocation of Plant to Oregon		\$ 16,776,658	\$ 694,553

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.


INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin Corporate Controller Cash Management Accounts Payable Corporate Tax Investor Relations Treasury Services Manager Insurance Services Strategic Analysis Business Unit Finance Support External Reporting Audit Services Legal Conduct & SOX Program Manager Human Resources Admin Benefits Employment Compensation & Payroll	417 (amounts are credited out of 417 and charged to IDACORP).	\$ 28,129 439 21,577 604 9,643 11,680 4,575 1,624 5,611 3,215 7,050 13,514 14,831 1,697 1,842 3,508 3,876 3,792	
		\$ 137,207	

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 5/20/20
NAME OF OFFICER Ken Peterson	DATE 5/20/20

Supplemental Information - Executive Officer Compensation Other Than Salary

1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

3. Incentive:

Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 35 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. NQSOs were granted in years 2000 through 2005. From 2006 through 2019, performance shares with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, were granted with three-year performance periods. Also, from 2006 through 2019, restricted stock shares were granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.