



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR

Statute

Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other

(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@puc.oregon.gov

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



MATTHEW T. LARKIN
Revenue Requirement Senior Manager
mlarkin@idahopower.com

March 31, 2022

VIA ELECTRONIC FILING

PUC.FilingCenter@state.or.us

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2022

Attention Filing Center:

Pursuant to OAR 860-027-0005 and ORS 757.105, Idaho Power Company transmits for electronic filing its Budget of Expenditures Report for the Year 2022.

If you have any questions, please call me at 208-388-2461.

Very truly yours,

A handwritten signature in blue ink, appearing to be "M. Larkin".

Matthew T. Larkin

MTL:sg
Enclosures



BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2022

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: <https://www.oregon.gov/puc/forms/Forms%20and%20Reports/efiling-report-cover-sheet-FM050.pdf>. Email both the report and cover sheet to PUC.FilingCenter@puc.oregon.gov no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY			
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET	CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)	CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION JUNE 30, 1989	TYPE OF ORGANIZATION IF NOT INCORPORATED	DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC – IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	EAGLE, ID	1 YEAR	MAY 19, 2022
ODETTE C. BOLANO	BOISE, ID	1 YEAR	MAY 19, 2022
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 19, 2022
RICHARD J. DAHL	MCCALL, ID	1 YEAR	MAY 19, 2022
ANNETTE G. ELG	BOISE, ID	1 YEAR	MAY 19, 2022
LISA A. GROW	EAGLE, ID	1 YEAR	MAY 19, 2022
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 19, 2022
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 19, 2022
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 19, 2022
JEFF C. KINNEEVEAUK	SCOTTSDALE, AZ	1 YEAR	MAY 19, 2022
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 19, 2022
MARK T. PETERS	COLUMBUS, OH	1 YEAR	MAY 19, 2022

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Ryan Adelman			Vice President, Power Supply		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 34,191	101		
2		10,519	152		
3		42,080	500		
4		176,210	539		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	1,963	101		
7		604	152		
8		2,416	500		
9		10,116	539		
10	Life and Disability Insurance (1)	68	101		
11		21	152		
12		83	500		
13		349	539		
14	Income Protection Insurance				
15	Discount on Utility Service		926		
16	Pension Plan	70,455	101		
17	Savings Plan	1,586	152		
18		488	500		
19		1,952	539		
20		8,174			
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	98,275			
26	Percent Assigned to Oregon	5.87%			
27	Deferred Comp. In Salary (2)		920		
28	Bonus Paid in Prior Year (3)	342,025			

NAME			TITLE		
Brian Buckham			Sr. Vice President and Chief Financial Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 457,380	920	\$ 4,620	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	13,457	920	136	IDACORP
4	Life and Disability Insurance (1)	906	920	9	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	69,750	926	705	IDACORP
8	Savings Plan	12,078	920	122	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	96,191		972	IDACORP
14	Percent Assigned to Oregon	5.87%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	1,020,381	920	10,307	

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Mitch Colburn			Vice President, Planning, Engineering, and Construction		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 163,274	101		
2		28,524	560		
3		45,964	580		
4		2,238	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	3,865	101		
7		675	560		
8		1,088	580		
9		53	920		
10	OTHER COMPENSATION	Life and Disability Insurance (1)	323	101	
11			56	560	
12			91	580	
13			4	920	
14	Income Protection Insurance				
15	Discount on Utility Service				
16	Pension Plan	70,455	926		
17	Savings Plan	8,300	101		
18		1,450	560		
19		2,337	580		
20		114	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	88,811			
26	Percent Assigned to Oregon	5.87%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	273,139	920		

NAME			TITLE		
Sarah E. Griffin			Vice President, Human Resources		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 267,300	920	\$ 2,700	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,343	920	64	IDACORP
4	OTHER COMPENSATION	Life and Disability Insurance (1)	529	5	IDACORP
5		Income Protection Insurance			
6		Discount on Utility Services			
7		Pension Plan	69,750	926	705
8	Savings Plan	12,078	920	122	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	88,700		896	IDACORP
14	Percent Assigned to Oregon	5.87%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	341,247	920	3,447	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE			
Lisa A. Grow			President and CEO			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 841,500	920	\$ 8,500	IDACORP	
2	Amount Assigned to Oregon					
3	OTHER COMPENSATION	Medical and Dental Insurance	13,457	136	IDACORP	
4		Life and Disability Insurance (1)	980	10	IDACORP	
5		Income Protection Insurance				
6		Discount on Utility Services				
7		Pension Plan	69,750	926	705	IDACORP
8		Savings Plan	12,078	920	122	IDACORP
9		Stock Purchase Plan				
10		Paid Parking				
11		Memberships				
12		Other Benefits				
13		Total Other Compensation	96,265		973	IDACORP
14		Percent Assigned to Oregon	5.87%			
15		Deferred Comp. In Salary (2)				
16		Bonus Paid in Prior Year (3)	3,281,638	920	33,148	IDACORP

NAME			TITLE		
Bo Hanchey			Vice President, Customer Operations and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 96,753	101		
2		55,714	580		
3		100,333	901		
4	Amount Assigned to Oregon				
5	OTHER COMPENSATION	Medical and Dental Insurance	4,042	101	
6			2,327	580	
7			4,191	901	
8		Life and Disability Insurance (1)	191	101	
9			110	580	
10			199	901	
11		Income Protection Insurance			
12		Discount on Utility Services			
13		Pension Plan	70,455	926	
14		Savings Plan	4,669	101	
15			2,689	580	
16			4,842	901	
17		Stock Purchase Plan			
18		Paid Parking			
19		Memberships			
20		Other Benefits			
21	Total Other Compensation	93,715			
22	Percent Assigned to Oregon	5.87%			
23	Deferred Comp. In Salary (2)				
24	Bonus Paid in Prior Year (3)	328,178	920		

NAME			TITLE			
Patrick A. Harrington			Vice President, General Counsel and Corporate Secretary			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 278,671	920	\$ 1,329	IDACORP	
2	Amount Assigned to Oregon					
3	OTHER COMPENSATION	Medical and Dental Insurance	10,510	50	IDACORP	
4		Life and Disability Insurance (1)	552	3	IDACORP	
5		Income Protection Insurance				
6		Discount on Utility Services				
7		Pension Plan	70,121	926	334	IDACORP
8		Savings Plan	12,142	920	58	IDACORP
9		Stock Purchase Plan				
10		Paid Parking				
11		Memberships				
12		Other Benefits				
13		Total Other Compensation	93,325		445	IDACORP
14		Percent Assigned to Oregon	5.87%			
15		Deferred Comp. In Salary (2)				
16		Bonus Paid in Prior Year (3)	284,657	920	1,358	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE			
Jason C. Huszar			VP of Information Technology and Chief Information Officer			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 240,000	920			
2	Amount Assigned to Oregon					
3	OTHER COMPENSATION	Medical and Dental Insurance	920			
4		Life and Disability Insurance (1)	475	920		
5		Income Protection Insurance				
6		Discount on Utility Services				
7		Pension Plan	70,455	926		
8		Savings Plan	12,200	920		
9		Stock Purchase Plan				
10		Paid Parking				
11		Memberships				
12		Other Benefits				
13		Total Other Compensation	98,228			
14		Percent Assigned to Oregon	5.87%			
15		Deferred Comp. In Salary (2)				
16		Bonus Paid in Prior Year (3)	279,757	920		
Steven R. Keen			Senior Vice President			
NO.		DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 511,379	920	\$ 5,621	IDACORP	
2	Amount Assigned to Oregon					
3	OTHER COMPENSATION	Medical and Dental Insurance	920	164	IDACORP	
4		Life and Disability Insurance (1)	979	920	11	IDACORP
5		Income Protection Insurance				
6		Discount on Utility Services				
7		Pension Plan	69,689	926	766	IDACORP
8		Savings Plan	12,067	920	133	IDACORP
9		Stock Purchase Plan				
10		Paid Parking				
11		Memberships				
12		Other Benefits				
13		Total Other Compensation	97,669		1,074	IDACORP
14		Percent Assigned to Oregon	5.87%			
15		Deferred Comp. In Salary (2)				
16		Bonus Paid in Prior Year (3)	1,198,104	920	13,169	IDACORP
Debra Leithauser			Vice President of Corporate Services and Communications			
NO.		DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 24,200	101			
2		48,400	580			
3		166,980	920	\$ 2,420	IDACORP	
4	Amount Assigned to Oregon					
5	OTHER COMPENSATION	Medical and Dental Insurance	101			
6			1,738	580		
7			5,996	920	87	IDACORP
8		Life and Disability Insurance (1)	48	101		
9			96	580		
10			331	920	5	IDACORP
11		Income Protection Insurance				
12		Discount on Utility Services				
13		Pension Plan	69,750	926	705	IDACORP
14		Savings Plan	1,220	101		
15			2,440	580		
16			8,418	920	122	IDACORP
17		Stock Purchase Plan				
18		Paid Parking				
19		Memberships				
20		Other Benefits				
21	Total Other Compensation	90,906		919	IDACORP	
22	Percent Assigned to Oregon	5.87%				
23	Deferred Comp. In Salary (2)					
24	Bonus Paid in Prior Year (3)	321,535	920	3,248	IDACORP	

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 279,000	920		
2	Amount Assigned to Oregon	93,000	426		
3	Medical and Dental Insurance	13,727	920		
4	Life and Disability Insurance (1)	4,576	426		
5	Income Protection Insurance	552	920		
6	Discount on Utility Service	184	426		
7	Pension Plan	52,841	926		
8	Savings Plan	17,614	426		
9	Stock Purchase Plan	9,150	920		
10	Paid Parking	3,050	426		
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	101,694			
14	Percent Assigned to Oregon	5.87%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	609,135	920		
17		203,045	426		

NAME			TITLE		
Ken W. Petersen			Vice President, Chief Accounting Officer & Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 325,121	920	\$ 379	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,039	920	7	IDACORP
4	Life and Disability Insurance (1)	643	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	70,373	926	82	IDACORP
8	Savings Plan	12,186	920	14	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits				
13	Total Other Compensation	89,241		104	IDACORP
14	Percent Assigned to Oregon	5.87%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	422,293	920	492	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Adam J. Richins			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 61,013	101		
2		34,811	580		
3		61,643	901		
4		327,532	920		
5	Amount Assigned to Oregon				
6	Medical and Dental Insurance	1,710	101		
7		976	580		
8		1,728	901		
9		9,180	920		
10	OTHER COMPENSATION Life and Disability Insurance (1)	121	101		
11		69	580		
12		122	901		
13		649	920		
14		Income Protection Insurance			
15	Discount on Utility Service				
16	Pension Plan	70,455	926		
17	Savings Plan	1,535	101		
18		876	580		
19		1,551	901		
20		8,239	920		
21	Stock Purchase Plan				
22	Paid Parking				
23	Memberships				
24	Other Benefits				
25	Total Other Compensation	97,211			
26	Percent Assigned to Oregon	5.87%			
27	Deferred Comp. In Salary (2)				
28	Bonus Paid in Prior Year (3)	1,070,482	920		

NAME			TITLE			
Tim E. Tatum			Vice President of Regulatory Affairs			
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.	
1	Annual Salary	\$ 275,000	920			
2	Amount Assigned to Oregon					
3	Medical and Dental Insurance	13,593	920			
4	OTHER COMPENSATION Life and Disability Insurance (1)	545	920			
5		Income Protection Insurance				
6		Discount on Utility Services				
7		Pension Plan	70,455	926		
8		Savings Plan	12,200	920		
9	Stock Purchase Plan					
10	Paid Parking					
11	Memberships					
12	Other Benefits					
13	Total Other Compensation	96,793				
14	Percent Assigned to Oregon	5.87%				
15	Deferred Comp. In Salary (2)					
16	Bonus Paid in Prior Year (3)	360,196	920			

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
CONTRIBUTIONS TO AND MEMBERSHIPS IN:			
1.Charitable Organizations:			
Culture & Arts			
Total Culture & Arts		\$ 18,983	
Civic & Community			
Total Civic & Community		145,532	
Educational			
Total Educational		126,550	
Health & Human Services-Direct			
Total Health & Human Services-Direct		316,375	
Non-categorized			
TOTAL NON-CATEGORIZED		25,310	
Total Charitable Organizations		632,750	
2.Organizations of the Utility Industry:			
Total Organizations of the Utility Industry		1,147,029	
3.Technical and Professional Organizations:			
Total Technical and Professional Organizations		240,470	
4.Commercial and Trade Organizations:			
Total Commercial and Trade Organizations		48,250	
5.Other:			
Unspecified		477,435	
Summary:			
None of Account 426 is assigned to the Oregon jurisdiction.	426	1,071,633	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	295,451	\$ 14,773
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.87% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	3,050	179
	930	1,175,800	69,019
Total		\$ 2,545,934	\$ 83,971

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:</p> <p style="padding-left: 40px;">Operating Construction</p> <p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, for employees hired prior to 2011, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2021 ASC 715 pension expense was \$51.2 million (\$2.3 million Oregon portion), and the estimated 2022 ASC 715 pension expense is \$35.0 million (\$1.6 million estimated Oregon portion presented in the table). Note that \$1.0 million is expensed in the current budget year and the remaining portion is capitalized per Order 10-064. The 2021 service cost component was \$54.2 million, and the estimated 2022 service cost is \$52.7 million. Idaho Power estimates there will not be a minimum required contribution to be made in 2022. The Company plans to contribute between \$0 and \$40 million to the pension plan during 2022. Contributions made in 2021 were \$40 million.</p> <p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>	<p>926 182.3</p>		<p>\$ 955,763 595,800 \$ 1,551,563</p>

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None budgeted in 2022.

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

Employee compensation, travel, etc.	\$	861,764	
Contract lobbying expenses		441,000	
Memberships		29,000	
Political contributions		217,000	
Other		16,064	
Total	\$	1,564,828	(1)

(1) Please note these budget amounts are paid for entirely by the Company's Shareholders.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 & OAR 860-027-0025 as applicable.			

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.			
CFO Admin Corporate Controller Cash Management Accounts Payable Corporate Tax Credit Risk Management Investor Relations Treasury Services Manager Strategic Analysis Business Unit Finance Support External Reporting Audit Services Legal Conduct & SOX Program Manager Human Resources Admin Benefits Employment Compensation & Payroll IT Administration	417 (amounts are credited out of 417 and charged to IDACORP).	4,551 386 24,960 1,724 10,723 1,729 16,197 1,942 9,441 4,420 6,702 17,596 5,652 1,342 2,102 3,698 4,221 4,445 114	
		\$ 121,945	

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3/29/22
NAME OF OFFICER KEN PETERSEN	DATE 3/29/22

Supplemental Information - Executive Officer Compensation Other Than Salary

1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

3. Incentive:

Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 40 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. Currently, performance units with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, are granted with three-year performance periods, and restricted stock units are granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.