



e-FILING REPORT COVER SHEET

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REPORT NAME: 2014 Annual Report on Property Sales Balancing Account

COMPANY NAME: Pacific Power

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? [X]No []Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: [X]RE (Electric) []RG (Gas) []RW (Water) []RO (Other)

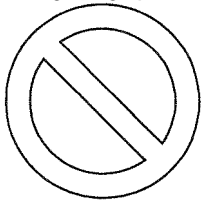
Report is required by: [X]OAR OAR 860-022-0015, 860-022-0025
[]Statute
[]Order
[]Other

Is this report associated with a specific docket/case? []No [X]Yes

If yes, enter docket number: RE 71

List applicable Key Words for this report to facilitate electronic search:
Property Sales Balancing Account

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
• OUS or RSPF Surcharge form or surcharge remittance or
• Any other Telecommunications Reporting or
• Any daily safety or safety incident reports or
• Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



825 NE Multnomah, Suite 2000
Portland, Oregon 97232

June 1, 2015

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
3930 Fairview Industrial Dr. S.E.
Salem, OR 97302-1166

Attn: Filing Center

RE: 2014 Annual Report on Property Sales Balancing Account

PacifiCorp d/b/a Pacific Power submits for filing its 2014 Annual Report on its Property Sales Balancing Account. This report covers the period of January 1, 2014, through December 31, 2014.

It is respectfully requested that all formal data requests regarding this matter be address to:

By E-mail (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, OR 97232

For informal inquiries, please contact Erin Apperson, Manager, Regulatory Affairs, at (503) 813-6642.

Sincerely,

R. Bryce Dalley
Vice President, Regulation

Enclosure

UE 170 Annual Report
Annual Property Sales Balancing Account
12/31/2014

Totals	Balance @ 12/31/2014	Balance @ 12/31/2013	Balance @ 12/31/2012	Balance @ 12/31/2011	Balance @ 12/31/2010
Naches	\$ -	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Elks Parking Lot	-	0.00	0.00	0.00	0.00
Goose Creek - Decker 230 kv Line	-	0.00	0.00	0.00	0.00
Chesterfield Land	-	0.00	0.00	0.00	0.00
Sportsman Park	-	0.00	0.00	0.00	0.00
E-Center Easement	-	0.00	0.00	0.00	0.00
Layton City Easements	-	0.00	0.00	0.00	0.00
Bethel Fry I-5 Beltline Interchange	-	0.00	0.00	0.00	0.00
DEF Properties, LLC (Camp Williams - 90th South)	-	0.00	0.00	0.00	0.00
Jordan Valley	-	0.00	0.00	0.00	0.00
Springwater Trail Easement	-	0.00	0.00	0.00	0.00
Highland Sub	-	0.00	0.00	0.00	0.00
West Valley Decker Lake	-	0.00	0.00	0.00	0.00
UTA West Valley	-	0.00	0.00	0.00	0.00
Punchbowl	8,245.59	8,245.59	(2,211.13)	(24,029.70)	62,201.68
Jordan Valley Water Conservancy	1,504.08	1,504.08	(403.38)	(4,383.87)	11,347.67
Camp Williams UTA	4,116.28	4,116.28	(1,103.78)	(11,995.51)	
Snake Creek Hydro	81,052.66	81,052.66	(21,753.24)	0.00	
Oquirrh Terminal	204,272.33	204,272.33	(9,689.17)		
Utopia Cable Easement UTDV (Sept 2013)	(3,906.95)	(3,906.95)			
West Jordan Trail Esmnt (Oct 2013)	(10,312.11)	(10,312.11)			
LHI SPCC Bldg - HVAC Syst- (Oct 2013)	29.30	29.30			
OBA So Jordan city Esmnts (Dec 2013)	(9,975.00)	(9,975.00)			
OBA St Anthony Sale (Dec 2013)	(743.52)	(743.52)			
Interest @ 1.77% (9/13-12/13)	1,327.16	1,327.16			
Olmstead/Orem City Easement (Mar 2014)	(22,884.20)				
Hamblin Sale (April 2014)	(2,738.66)				
Parrish Parry Development (May 2014)	(3,506.84)				
Oquirrh - UDOT Mt View Corridor Esmnt (May 2014)	(23,129.23)				
Banger Ridge Easement (Aug 2014)	(3,682.89)				
Layton City 750 So Rd Easement (Oct 2014)	(3,560.64)				
JVWC Pipeline Easement (Oct 2014)	(19,237.40)				
Nelscott Sale (Nov 2014)	(18,910.20)				
Interest @ 1.77% (1/14 - 12/14)	3,764.31				
Amortization (Give-Back) (1/14 - 12/14)	(39,335.00)				
Total Balance @ 12/31/2010				\$ 73,549.35	
Total Balance @ 12/31/2011				\$ (40,409.08)	
Total Balance @ 12/31/2012			\$ (35,160.70)		
Total Balance @ 12/31/2013		\$ 275,609.82			
Total Balance @ 12/31/2014	\$ 142,389.07				

See tab "Monthly record"

Account #288114
Oregon Gain on Sale of Property
Monthly Report

Interest 1.38% effective 1/1/2013 - 12/31/2013

Interest 1.77% effective 1/1/2014 - 12/31/2014

Date	Begin Balance	New Sales	Credit for amounts in base rates [1]	Interest	Ending Balance	
Sep-13	299,190.95	(3,906.95)	0.00	341.82	295,625.82	
Oct-13	295,625.82	(10,282.81)	0.00	334.06	285,677.07	
Nov-13	285,677.07	0.00	0.00	328.53	286,005.60	
Dec-13	286,005.60	(10,718.52)	0.00	322.74	275,609.82	
Jan-14	275,609.82	0.00	(3,277.92)	404.11	272,736.01	
Feb-14	272,736.01	0.00	(3,277.92)	399.87	269,857.96	
Mar-14	269,857.96	(22,884.20)	(3,277.92)	378.75	244,074.59	(22,884.20) Olmstead/Orem City Easement
Apr-14	244,074.59	(2,738.66)	(3,277.92)	355.57	238,413.58	(2,738.66) Hamblin Sale
May-14	238,413.58	(26,636.07)	(3,277.92)	329.60	208,829.19	(3,506.84) Parrish Parry Development
Jun-14	208,829.19	0.00	(3,277.92)	305.61	205,856.88	(23,129.23) Oquirrh - UDOT Mt View Corridor Easement
Jul-14	205,856.88	0.00	(3,277.92)	301.22	202,880.18	
Aug-14	202,880.18	(3,682.89)	(3,277.92)	294.11	196,213.48	(3,682.89) Banger Ridge Easement
Sep-14	196,213.48	0.00	(3,277.91)	287.00	193,222.56	(3,560.64) Layton City 750 So Rd Easement
Oct-14	193,222.56	(22,798.04)	(3,277.91)	265.77	167,412.39	(19,237.40) JVWC Pipeline Easement
Nov-14	167,412.39	(18,910.20)	(3,277.91)	230.57	145,454.85	(18,910.20) Nelscott Sale
Dec-14	145,454.85	0.00	(3,277.91)	212.13	142,389.06	

[1] This offset reflects the amount that was included in the Company's general rate case in docket UE 263. Please see Exhibit PAC/1002, page 2.4, line 204. An annual total of \$39,335 was included as account 421 revenue in the test year.

Sale of REC's - OR								
Account #288180								
Interest Rate 8.08% effective June 2010 - December 2010								
Interest Rate 2.01% effective January 2011 - December 2011								
Interest Rate 1.47% effective January 2012 - December 2012								
Interest Rate 1.38% effective January 2013 - December 2013								
Interest Rate 1.77% effective January 2014 - December 2014								
Interest Rate 1.93% effective January 2015 - December 2015								
							1.77%	
Posting		Estimated				Actual		
Period	Acctg Pd	Begin Bal	Additions	Est Amort	Rev Amort	Pr. Mo. Act Amort	Act Interest	End Bal.
Dec-12	Dec-12	(728,564.50)	(131,477.38)	259,266.99	(260,053.57)	254,694.80	(817.50)	(606,951.16)
Jan-13	Jan-13	(606,951.16)	14,967.59	297,751.26	(259,266.99)	302,473.69	(493.34)	(251,518.95)
Feb-13	Feb-13	(251,518.95)		307,971.09	(297,751.26)	330,433.06	(93.37)	89,040.57
Mar-13	Mar-13	89,040.57	(19,616.14)	238,446.26	(307,971.09)	248,568.30	194.07	248,661.97
Apr-13	Apr-13	248,661.97		193,937.98	(238,446.26)	200,006.54	375.37	404,535.60
May-13	May-13	404,535.60	57.96	69,362.06	(193,937.98)	170,496.16	491.62	451,005.42
Jun-13	Jun-13	451,005.42		16,857.59	(69,362.06)	60,388.94	523.19	459,413.08
Jul-13	Jul-13	459,413.08		92.96	(16,857.59)	59.59	518.72	443,226.76
Aug-13	Aug-13	443,226.76	(37,542.97)	0.00	(92.96)	0.00	488.07	406,078.90
Sep-13	Sep-13	406,078.90	(40,399.51)	0.00	0.00	0.00	466.99	366,146.38
Oct-13	Oct-13	366,146.38	(22,139.78)	0.00	0.00	0.00	431.57	344,438.17
Nov-13	Nov-13	344,438.17	(53,727.17)	0.00	0.00	0.00	388.44	291,099.44
Dec-13	Dec-13	291,099.44	(42,878.02)	0.00	0.00	0.00	333.34	248,554.76
Jan-14	Jan-14	248,554.76	(45,526.85)	0.00	0.00	0.00	366.62	203,394.53
Feb-14	Feb-14	203,394.53	(30,759.74)	0.00	0.00	0.00	277.32	172,912.11
Mar-14	Mar-14	172,912.11	(40,768.15)	0.00	0.00	0.00	224.98	132,368.94
Apr-14	Apr-14	132,368.94	(28,899.61)	0.00	0.00	0.00	173.93	103,643.26
May-14	May-14	103,643.26	(65,516.93)	0.00	0.00	0.00	104.56	38,230.89
Jun-14	Jun-14	38,230.89	(50,805.98)	0.00	0.00	0.00	18.92	(12,556.17)
Jul-14	Jul-14	(12,556.17)	(58,804.72)	0.00	0.00	0.00	(61.89)	(71,422.78)
Aug-14	Aug-14	(71,422.78)	(57,311.93)	0.00	0.00	0.00	(147.62)	(128,882.33)
Sep-14	Sep-14	(128,882.33)	(20,467.76)	0.00	0.00	0.00	(479.58)	(149,829.67)
Oct-14	Oct-14	(149,829.67)	(36,220.45)	0.00	0.00	0.00	27.07	(186,023.05)
Nov-14	Nov-14	(186,023.05)	(54,397.80)	0.00	0.00	0.00	(314.50)	(240,735.35)
Dec-14	Dec-14	(240,735.35)	(58,868.40)	0.00	0.00	0.00	(398.50)	(300,002.25)

NOTE: Amortization, or give back to the customers, began in January 2011.