Avista Corp.
1411 East Mission P.O. Box 3727
Spokane. Washington 99220-0500
Telephone 509-489-0500
Toll Free 800-727-9170

AVISTA Corp.

March 26, 2018

Public Utility Commission of Oregon
Administrative Regulatory Operations
201 High Street SE
Suite 100
Salem, OR 97301

RE: Annual Compliance with OAR 860-027-0005 and 860-027-0015

Avista Corporation d/b/a/ Avista Utilities, hereby submits for electronic filing its annual budget reports in compliance with OAR 860-027-0005 and 860-027-0015.

Provided are the 2018 annual budget reports with the exception of the report "Annual salary and other compensation of officers and retired executives". Due to its confidential nature it is being mailed in an envelope marked confidential in accordance with OAR 860-001-0070.

If you have any questions regarding this report please contact me at (509) 495-4584.

Sincerely,

Paul Kimball
Regulatory Analyst
Avista Utilities

Enclosure

cc (Email):

PUBLIC UTILITY COMMISSION OF OREGON
PO BOX 1088, SALEM, OR 97308-1088
PUC.FilingCenter@state.or.us

GAS UTILITY NEW CONSTRUCTION BUDGET FOR 2018

GENERAL INSTRUCTIONS

1. Each energy utility operating within the State of Oregon and having gross operating revenues of $50,000 or more per year is required to file a New Construction Budget annually on or before March 31st and report information on new construction, extensions, and new additions to property of the utility in accordance with Oregon Administrative Rule 860-027-0015.

2. The New Construction Budget report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@state.or.us no later than March 31st.

For major projects (total project cost greater than $300,000) a narrative supplying the following information is required:

PROJECT NARRATIVE

1. Project Description: Include a brief technical specification of the project, ownership, if jointly owned, operating date, stage of construction, and other relevant information.

2. Need for the Project: Attach all prepared information documenting the need for the project, including the specific need the project is intended to fill. Economic comparisons with alternatives are to be provided. All the underlying assumptions of the economic analyses are to be specified.

3. Contingencies: Provide a listing of existing or potential future problems which might impact the final cost or successful completion and operation of the project, such as licensing problems, labor difficulties, litigation, etc.

4. Reconciliation with Prior Budget: Each successive year's budget can be expected to reflect differing estimates of project costs as the project progresses. For each major project, prepare a reconciliation with the prior budget's estimates and provide specific reasons for the changes.

In addition, please attach copies of prepared documentation or plans describing transmission, distribution, and general plant projects located in Oregon exceeding $100,000 in total cost and for which construction will commence in the budget year. Information submitted should contain a brief project description, location, and total budgeted cost.

FULL NAME OF GAS UTILITY			
Avista Corporation			
ADDRESS: PO BOX OR STREET NUMBER PO Box 3727	CITY Spokane	STATE WA	ZIP CODE 99202-3727

CERTIFICATION: I CERTIFY THAT THE INFORMATION REPORTED IS TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE.

SIGNATURE	TITLE	DATE
[signature]	Sr Vice President and Chief Financial Officer	03/26/2018

Schedule B: Gas Utility New Construction Budget (System – Gas and Electric)	COMPANY: Avista Corporation	BUDGET YEAR: 2018

INSTRUCTIONS

1. Report percent ownership, scheduled operating dates, and expenditures required to complete project for major production, transmission, and general plant projects.
2. Major projects are defined as those projects having a total estimated cost to completion exceeding $300,000.
3. Under "Distribution," report specific line item expenditures for the budget year only. All expenditures for distribution following the budget year should be aggregated for the year and only total distribution expenditures reported for the period.
4. Non-major project expenditures within each category should be aggregated and only the totals reported.
5. Report all expenditures in thousands of dollars.

DESCRIPTION	PERCENT OWNERSHIP %	SCHEDULED OPERATING DATE (MO / YR)	EXPENDITURES (B.Y. = BUDGET YEAR; B.Y.+ 1 = THE FIRST YEAR AFTER THE BUDGET YEAR, ETC.)							
			PRIOR TO B.Y.	B.Y.	B.Y. + 1	B.Y. + 2	B.Y. + 3	B.Y. + 4	REQUIRED TO COMPLETE	TOTAL
Major Production and Storage Projects:										
Non-Major Production and Storage Projects										
Total Production and Storage Projects				82,622	71,771	69,907	71,832	72,430		368,563
Major Transmission Projects:										
Non-Major Transmission Projects										
Total Transmission Projects				64,713	59,088	55,558	74,383	79,568		333,312
Distribution (See Instruction 3):										
Mains										
Measuring & Reg. Sta. Equipment										
Compressor Station Equipment										
Services										
Meters and Regulators										
Meter Installations										
Other (Land, Equipment, Structures)										
Total Distribution				185,086	195,062	202,451	188,051	173,873		944,523
Major General Plant Projects:										
Non-Major General Plant Projects										
Total General Plant Projects				72,578	79,079	77,083	70,734	79,128		378,602
Total New Construction Budget				405,000	405,000	405,000	405,000	405,000		2,025,000

Schedule C: Gas Utility New Construction Budget (Oregon)	COMPANY: Avista Corporation	BUDGET YEAR: 2018

INSTRUCTIONS

1. Report percent ownership, scheduled operating dates, and expenditures required to complete project for major production, transmission, and general plant projects.
2. Major projects are defined as those projects having a total estimated cost to completion exceeding $300,000.
3. Under "Distribution," report specific line item expenditures for the budget year only. All expenditures for distribution following the budget year should be aggregated for the year and only total distribution expenditures reported for the period.
4. Non-major project expenditures within each category should be aggregated and only the totals reported.
5. Report all expenditures in thousands of dollars

DESCRIPTION	PERCENT OWNERSHIP %	SCHEDULED OPERATING DATE (MO / YR)	EXPENDITURES (B.Y. = BUDGET YEAR; B.Y.+ 1 = THE FIRST YEAR AFTER THE BUDGET YEAR, ETC.)							
			PRIOR TO B.Y.	B.Y.	B.Y. + 1	B.Y. + 2	B.Y. + 3	B.Y. + 4	REQUIRED TO COMPLETE	TOTAL
Major Production and Storage Projects:										
Non-Major Production and Storage Projects				194	187	186	175	169		911
Total Production and Storage Projects				194	187	186	175	169		911
Major Transmission Projects:										
Non-Major Transmission Projects										
Total Transmission Projects				0	0	0	0	0		0
Distribution (See Instruction 3):										
Mains				16,419						
Measuring & Reg. Sta. Equipment										
Compressor Station Equipment										
Services				4,774						
Meters and Regulators				2,505						
Meter Installations										
Other (Land, Equipment, Structures)										
Total Distribution				23,698	23,483	23,811	23,619	23,774		118,384
Major General Plant Projects:										
Non-Major General Plant Projects										
Total General Plant Projects				8,146	6,804	5,292	5,892	7,029		33,162
Total New Construction Budget				32,037	30,474	29,288	29,687	30,972		152,458

Avista Utilities Oregon Large Project Summary – 2018 Capital Plan

*Please note that all of the below major projects are included in the 'Mains' figures on page 3.

ER 3000 – Reinforcement Program
Jacksonville 6" PE Reinforcement, Ph. 1-3, Medford

Project Description: TBD, route options are still being analyzed.

Need for the Project: The existing distribution system supplying gas to the town of Jacksonville is shown through planning models to be capacity constrained and cannot fully meet the demands of firm gas customers on a design day (coldest temperature on record). This project is ranked as a high priority reinforcement on the list of required reinforcements that is managed by Gas Planning and Gas Engineering. A detailed Gas Planning study has determined that gas service cannot be maintained to firm customers on a design day. No project number has been generated at this time.

Budget Year	2018	2019	2020	2021	2022
($000)	300	300	300		

ER 3000 – Reinforcement Program
Project: Myrtle Creek 6" Intermediate Pressure Reinforcement Phase 2

Project Description: Install approximately 4,000' of 6" plastic main to replace existing 4" steel and plastic main and reinforce the intermediate pressure (IP) trunk mainline serving the Myrtle Creek intermediate pressure system. This reinforcement will include multiple mainline tie-ins, service tie-overs and replacements. This is Phase 3 of a 5 Phase project.

This project is estimated to have a budget of approximately $300K which is expected to transfer to plant by the end of 2018. Scope and budget are not finalized yet for 2018 as work continues with the contractor to determine the costs for this phase of work. No project number has been generated at this time.

Need for the Project: The existing Myrtle Creek distribution system is shown through planning models to be capacity constrained and cannot fully meet the demands of firm gas customers on a design day (coldest temperature on record). This project is ranked as a high priority reinforcement on the list of required reinforcements that is managed by Gas Planning and Gas Engineering. A detailed Gas Planning study has determined that gas service cannot be maintained to firm customers on a design day.

Budget Year	2018	2019	2020	2021	2022
($000)	300	300	300		

Oregon Public Utility Commission

PUBLIC UTILITY COMMISSION OF OREGON
PO BOX 1088, SALEM, OR 97308-1088
PUC.FilingCenter@state.or.us

BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2018

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@state.or.us no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY Avista Corporation				
ADDRESS OF PRINCIPAL OFFICE **1411 E Mission Ave**		CITY Spokane	STATE WA	ZIP CODE 99202
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE) **580 Business Park Drive**		CITY Medford	STATE OR	ZIP CODE 97504
STATE OF INCORPORATION **Washington**	DATE OF INCORPORATION March 15, 1889	TYPE OF ORGANIZATION IF NOT INCORPORATED N/A		DATE ORGANIZED N/A

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

Washington: Electric, Natural Gas
Idaho: Electric, Natural Gas
Oregon: Natural Gas

DIRECTORS AT DATE OF BUDGET

NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
Erik J. Anderson	**Kirkland, WA**	**1 Year**	**May 10, 2018**
Kristianne Blake	**Spokane, WA**	**1 Year**	**May 10, 2018**
Donald C. Burke	**Langhorne, PA**	**1 Year**	**May 10, 2018**
Rebecca A. Klein	**Austin, TX**	**1 Year**	**May 10, 2018**
Scott H. Maw	**Seattle, WA**	**1 Year**	**May 10, 2018**
Scott L. Morris	**Spokane, WA**	**1 Year**	**May 10, 2018**
Marc F. Racicot	**Bigfork, MT**	**1 Year**	**May 10, 2018**
Heidi B. Stanley	**Spokane, WA**	**1 Year**	**May 10, 2018**
R. John Taylor	**Lewiston, ID**	**1 Year**	**May 10, 2018**
Dennis P. Vermillion	**Spokane, WA**	**1 Year**	**May 10, 2018**
Janet D. Widmann	**Lafayette, CA**	**1 Year**	**May 10, 2018**

CONFIDENTIAL

Annual Salary and Other Compensation of Officers and Retired Executives

Next 5 Pages

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than $1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE		ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
2018 Estimated Donations				
Charitable Organizations				
CASA OF JACKSON COUNTY INC		426	1,000	1,000
PROVIDENCE COMMUNITY HEALTH FOUNDATION			1,500	1,500
SOUTHERN OREGON UNIVERSITY FOUNDATION			1,200	1,200
ROGUE COMMUNITY HEALTH			1,000	1,000
OREGON TECH FOUNDATION			1,000	1,000
Organizations (24) less than $1000 ea		426	9,810	9,810
	Subtotal		15,510	15,510
Other Donations/Contributions				
ASHLAND CHAMBER OF COMMERCE		426	2,500	2,500
GRANTS PASS & JOSEPHINE COUNTY			1,000	1,000
KLAMATH COUNTY CHAMBER OF COMMERCE			1,650	1,650
SOREDI			3,000	3,000
THE CHAMBER OF MEDFORD / JACKSON COUNTY			2,288	2,288
ASHLAND INDEPENDENT FILM FESTIVAL			1,000	1,000
CRATERIAN PERFORMANCES			2,500	2,500
ROSS RAGLAND THEATER			1,000	1,000
GRANTS PASS ACTIVE CLUB			1,000	1,000
UNION COUNTY EXTENSION			1,483	1,483
CITY OF TALENT			1,000	1,000
MALIN COMMUNITY SERVICE CLUB, AOS			1,000	1,000
RIVERBEND LIVE			1,000	1,000
TOWN OF BONANZA			1,000	1,000
UNION COUNTY FAIR			2,040	2,040
THE CHAMBER OF MEDFORD / JACKSON COUNTY		930	2,288	2,288
Organizations (28) less than $1000 ea		426	9,276	9,276
	Subtotal		35,025	35,025
	TOTAL		**50,535**	**50,535**
2018 Estimated Dues				
Utility Organizations:				
Western Energy Institute		930	30,000	2,795
	Subtotal		30,000	2,795
Technical/Professional Organizations:				
Northwest Gas Assn.		930	72,149	6,721
American Gas Assn			225,715	21,028
	Subtotal		297,864	27,749
Other Organizations:				
SOREDI		426	2,500	2,500
THE PARTNERSHIP			5,000	5,000
KCEDA			5,000	5,000
Organizations (19) less than $1000 each		426	4,852	4,852
Organizations (2) less than $1000 each		880	1,151	1,151
Organizations (1) less than $1000 each		921	233	233
Organizations (13) less than $1000 each		930	4,645	2,831
	Subtotal		23,380	21,566
	TOTAL		**351,244**	**52,110**

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
2018 Pension, Pension Administration and Actuarial Costs:			
An audited copy of the Trustee's Financial Statements for the Plan Year ended 12/31/16 is attached. Contributions to the plan for 2018 have not yet been determined. All administrative and actuarial costs will be paid directly from the pension fund. The details of administrative and actuarial costs for 2018 are not yet available.			

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

2018 Budgeted Contract Lobbyist Fees/Expenses

- $479,500 (Oregon's Portion $57,000)

2018 Budgeted Political Contributions

- $290,000 (Oregon's Portion $40,000)

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
None			

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
None			

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER	DATE
	03/26/2018
NAME OF OFFICER	DATE
Mark T. Thies	

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION

FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

YEARS ENDED DECEMBER 31, 2016 AND 2015

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
TABLE OF CONTENTS
YEARS ENDED DECEMBER 31, 2016 AND 2015

CliftonLarsonAllen

CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Compensation and Organization Committee
The Retirement Plan for Employees of Avista Corporation
Spokane, Washington

Report on the Financial Statements

We have audited the accompanying financial statements of The Retirement Plan for Employees of Avista Corporation (the Plan), which comprise the statements of net assets available for benefits (modified cash basis) as of December 31, 2016 and 2015, and the related statements of changes in net assets available for benefits (modified cash basis) for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 2; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Plan as of December 31, 2016 and 2015, and the changes in financial status for the years then ended, in accordance with the modified cash basis of accounting.

Basis of Accounting

We draw attention to Note 2 to the financial statements which describes the basis of accounting. The financial statements were prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified in respect to this matter.

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2016 and schedule of reportable transactions for the year then ended are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Spokane, Washington
October 12, 2017

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
(MODIFIED CASH BASIS)
DECEMBER 31, 2016 AND 2015

ASSETS	2016	2015
INVESTMENTS (at Fair Value)		
Cash Equivalents and Temporary Investments	$ 10,275,610	$ 1,261,271
Bonds	274,362,619	288,503,555
Mutual Funds	157,503,206	130,909,482
Partnerships/Closely Held Interests	56,023,745	59,457,884
Collective Trust	39,384,045	33,781,440
NET ASSETS AVAILABLE FOR BENEFITS	$ 537,549,225	$ 513,913,632

See accompanying Notes to Financial Statements.

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
(MODIFIED CASH BASIS)
YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
ADDITIONS TO (DEDUCTIONS FROM) NET ASSETS AVAILABLE FOR BENEFITS ATTRIBUTED TO:		
INVESTMENT INCOME (LOSS)		
Interest and Dividends	$ 15,157,171	$ 17,104,862
Net Appreciation (Depreciation) in Fair Value of Investments	28,411,112	(23,550,257)
Total Investment Income (Loss)	43,568,283	(6,445,395)
COMPANY CONTRIBUTIONS	12,000,000	12,000,000
BENEFITS PAID TO PARTICIPANTS	(31,347,283)	(29,771,538)
ADMINISTRATIVE FEES	(585,407)	(571,203)
NET INCREASE (DECREASE)	23,635,593	(24,788,136)
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	513,913,632	538,701,768
End of Year	$ 537,549,225	$ 513,913,632

See accompanying Notes to Financial Statements.

NOTE 1 DESCRIPTION OF PLAN

The following description of The Retirement Plan for Employees of Avista Corporation (the Plan) provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan established by Avista Corporation (the Company) for the benefit of the employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA) and all statutory revisions thereto. The Plan was originally effective March 1, 1948, and has most recently been restated effective January 1, 2016 and most recently amended effective March 1, 2016. Employees become participants in the Plan after completing one year of continuous service in which at least 1,000 hours of service are credited. The Plan excludes leased employees, nonresident aliens, and employees covered by a collective bargaining agreement.

The Plan is administered by the Company's Benefit Plan Administrative Committee (BPAC). The Committee has overall responsibility for the operation and administration of the Plan. The Committee determines the appropriateness of the Plan's investment offerings, monitors investment performance, and reports to the Company's Board of Directors (compensation and organization committee).

Pension Benefits

The Plan provides for normal annual retirement benefits equal to 1.5% or 1.2% of the member's final average earnings (as defined) multiplied by the participant's years of benefit service (as defined). Earnings taken into consideration in the calculation of benefits are limited to amounts allowed by federal statute. Early retirement options, subject to Plan provisions, are available as early as age 55. Benefits are paid under several options specified in the Plan. Employees become fully vested after attaining five years of service with the Company.

Effective January 1, 2006, the annual retirement benefits formula changed to 1.2% of the member's final average earnings (as defined) for nonbargained newly hired employees and rehired employees. Also, included in this change are the newly hired and rehired employees of Local 659. Effective January 1, 2011, Local 77 agreed to this formula for newly hired and rehired employees.

As a pension plan subject to Internal Revenue Code (IRC) Section 412, participants receive their accrued vested benefits in the form of a lump sum payment, Life Annuity, or a qualified Joint and Survivor Annuity depending on traditional or cash balance participant. Under the terms of the Plan, a Qualified Joint and Survivor Annuity is a joint and 50% survivor annuity.

NOTE 1 DESCRIPTION OF PLAN (CONTINUED)

Pension Benefits (Continued)

As defined by the Plan, participants become fully vested in the Plan upon their normal retirement date or early retirement date. Normal retirement date is defined as the later date on which a participant attains age 65 or the fifth anniversary of their employment. A participant's early retirement date is the first day of the month on which the participant ceases to be an employee and has attained age 55 and completed 15 years of vesting service.

Death and Disability Benefits

The Plan provides a death benefit if a member has completed at least five years of vesting service and if there is an eligible spouse or eligible child (children). A disability (as defined) retirement benefit is available to a member who has five or more years of vesting service and becomes disabled.

Funding Policy

The Company's funding policy is to contribute at least the minimum amounts that are required to be funded under ERISA, but not more than the maximum amounts that are currently deductible for income tax purposes. Under the projected unit credit cost method, which was used to value all benefits (including ancillary benefits), the Plan's benefit obligations to participants for past services are computed on a present value basis using actual service as of the valuation date and projected future compensation. All contributions to the Plan, which are made by the Company only, are determined based on recommendations by an independent actuary. The Company contributions for the years ended December 31, 2016 and 2015, met the minimum funding requirements of ERISA.

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set form in ERISA.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accounting records of the Plan are maintained on a modified cash basis wherein certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Use of Estimates

The preparation of financial statements requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Investment income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Certain administrative functions are performed by officers or employees of the Company (BPAC) appointed by the Company's Board of Directors (compensation and organization committee). No such officer or employee receives compensation from the Plan. Substantially all administrative expenses (consisting of actuarial, audit, and trust administration fees) are ordinarily borne by the Plan.

Reclassifications

Certain amounts in the 2015 financial statements have been reclassified to conform with the 2016 presentation. These reclassifications do not affect net assets available for benefits as previously reported.

Subsequent Events

In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 12, 2017, the date the financial statements were available to be issued.

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated Plan benefits include benefits expected to be paid to:

a) retired or terminated employees or their beneficiaries,

b) beneficiaries of employees who have died, and

c) present employees or their beneficiaries.

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Benefits under the Plan are accumulated based on the employees' highest five consecutive complete credited years of compensation out of the last ten latest years prior to the normal retirement date. The accumulated Plan benefits for active employees are based on their highest five consecutive complete credited years of compensation ending on the date as of which the benefit information is presented (the valuation date).

Benefits payable under all circumstances--retirement, death, and termination of employment--are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided through annuity contracts are excluded from Plan assets and are also excluded from accumulated Plan benefits. The actuarial present value of accumulated Plan benefits is determined by an independent actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated Plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The following is a summary of actuarial present value of accumulated plan benefits as of December 31:

	2016	2015
Actuarial Present Value of Accumulated Plan Benefits:		
Vested Benefits:		
Participants Currently Receiving Payments	$ 251,714,223	$ 249,939,470
Other Participants	179,459,388	185,460,543
Total Vested Benefits	431,173,611	435,400,013
Nonvested Benefits	36,294,681	40,796,345
Total Actuarial Present Value of Accumulated Plan Benefits	$ 467,468,292	$ 476,196,358

The changes in the actuarial present value of accumulated Plan benefits are summarized as follows for the years ended December 31:

	2016	2015
Actuarial Present Value of Accumulated Plan Benefits - Beginning of Year	$ 476,196,358	$ 466,243,805
Increase (Decrease) During the Year Attributable to:		
Change in Actuarial Assumptions	(23,420,660)	(5,498,005)
Actuary (Gains) Losses	4,609,864	4,977,828
Benefits Accumulated	15,892,806	15,500,752
Change in Discount Period	25,721,463	24,743,516
Benefits Paid	(31,531,539)	(29,771,538)
Plan Amendments	-	-
Actuarial Present Value of Accumulated Plan Benefits - End of Year	$ 467,468,292	$ 476,196,358

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Significant assumptions underlying the actuarial computations relating to accumulated Plan benefits as of December 31, 2016 and 2015 are as follows:

Discount Rate:	2016	5.87%
	2015	5.40%
Salary Increase:	2016	4.68% weighted average
	2015	4.55% weighted average
Mortality Basis:	2016 and 2015	2014 IRS-prescribed static Annuitant and Non-Annuitant tables for males and females

Termination Rates: Rates at various ages:

Attained Age	Rate
Less than 25	13.0%
25-29	3.5
30-34	3.5
35-39	1.5
40-44	3
45-49	1.5
50-54	1.5
55-59	3
60-64	6
65 and Over	-

Retirement Rates:

Age	Rate
55	7%
56	5
57	8
58-60	11
61	18
62	30
63	25
64	20
65	40
66	50
67-68	25
69	75
70	100

NOTE 3 ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

Disability Rates

Rates of disability incidence based on experience from 1976 to 1980 under group long-term disability insurance plans as reported under the transactions of the Society of Actuaries.

Spouse Benefit

It is assumed 85% of eligible male participants and 70% of eligible female participants are married. Wives are assumed to be three years younger than husbands.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

NOTE 4 FAIR VALUE OF INVESTMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, such as:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair market value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the valuation methodologies used at December 31, 2016 and 2015.

Cash Equivalents and Temporary Investments: Investments in cash and cash equivalents are valued based on cost, which approximates fair value in a noninflationary economy.

Mutual Funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Collective Trusts: A collective fund that is composed primarily of real estate investments is valued at the NAV of units of the bank collective trust. The NAV is used as a practical expedient to estimate fair value. This practical expedient would not be used if it is determined to be probable that the fund will sell the investment for an amount different from the reported NAV. Participant transactions (purchases and sales) may occur daily. If the Plan initiates a full redemption of the collective trust, the issuer reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner.

Closely Held Investments and Partnership Interests: Investments in these investments are valued based on the NAV per unit (or its equivalent) based upon the fair value of the underlying investments. NAV is used as a practical expedient to estimate fair value.

Real Estate Investments: Included in the “collective trust funds” and “closely held investments and partnership interests” categories above are various real estate holdings. The market-related value of Plan assets invested in real estate was determined by the investment manager based on three basic approaches:

a) Current cost of reproducing a property less deterioration and functional economic obsolescence,

b) Capitalization of the property’s net earnings power, and

c) Value indicated by recent sales of comparable properties in the market.

Government, Agency, and Corporate Obligations: Valued using methodologies that utilize actual market transactions, broker-dealer supplied valuations, or other formula-driven valuation techniques. These techniques generally consider such factors as yields or prices of bonds of comparable quality, type of issue, coupon, maturity, ratings, and general market conditions.

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

	2016			
	Level 1	Level 2	Level 3	Total
Cash Equivalents and Temporary Investments	$ -	$ 10,275,610	$ -	$ 10,275,610
Bonds	-	274,362,619	-	274,362,619
Mutual Funds	157,503,206	-	-	157,503,206
Total Investments in the Fair Value Hierarchy	$ 157,503,206	$ 284,638,229	$ -	442,141,435
Investments Measured at Net Asset Value				95,407,790
Total Investments at Fair Value				$ 537,549,225

	2015			
	Level 1	Level 2	Level 3	Total
Cash Equivalents and Temporary Investments	$ -	$ 1,261,271	$ -	$ 1,261,271
Bonds	-	288,503,555	-	288,503,555
Mutual Funds	142,016,765	9,109,045	-	151,125,810
Total Investments in the Fair Value Hierarchy	$ 142,016,765	$ 298,873,871	$ -	440,890,636
Investments Measured at Net Asset Value				73,022,996
Total Investments at Fair Value				$ 513,913,632

The following tables set forth additional disclosures for the fair value measurement of investments in certain entities that calculate NAV (or its equivalent) as of December 31:

	2016			
Investment Type	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Partnership / Closely Held Interests:				
Euclid Partners SR LTD Partnership	$ 73,386	$ -	Semi-annual	95 days
BPIF Nontaxable LP	10,765,423	-	Semi-annual	90 days
Oaktree RE Opp Fund VI LP	7,338,642	-	Monthly	75 days
AQR Delta XN Offshore LP	17,781,465	-	Quarterly	60 Days
Aetos Capital Growth Port	10,530,133	-	Quarterly	90 Days
UBS Trumbull Property Fund	9,534,696	-	Quarterly	60 Days
Collective Trusts:				
JPMCB Strategic Property Fund	10,244,131	-	Quarterly	45 Days
AQR International Equity Fund LP	29,139,914	-	Daily	Daily

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

	2015			
Investment Type	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Partnership/Closely Held Interests:				
Euclid Partners SR LTD Partnership	$ 73,386	$ -	Semi-annual	95 days
BPIF Non-Taxable LP	10,426,633	-	Semi-annual	90 days
Oaktree RE Opp Fund VI LP	9,941,511	-	Monthly	75 days
AQR Delta XN Offshore LP	17,647,877		Quarterly	60 Days
Aetos Capital Growth Port	10,362,172	-	Quarterly	90 Days
UBS Trumbull Property Fund	11,006,305	-	Quarterly	60 Days
Collective Trusts:				
JPMCB Strategic Property Fund	13,565,112	-	Quarterly	45 Days

Partnership Interests/Closely Held Investments

Absolute Return

BPIF Nontaxable LP uses nontraditional investment strategies focusing on market inefficiencies and valuation discrepancies. The fair value is determined based upon quoted market prices for marketable securities and estimated fair value for nonmarketable securities. Generally, a limited partner may, on each June 30 and December 31, request a withdrawal of all or part of its capital account, with a minimum of 95 days' notice. Gates may be put in place if a certain percentage of assets are being requested for redemption by investors.

The closely held investment included in the table above is the Aetos Capital Growth Portfolio, LLC (the Portfolio). The Portfolio is designed to provide U.S. and offshore investors a consistent absolute return with lower volatility versus traditional markets. The Portfolio incorporates a fundamentally based investment process with a disciplined approach to strategy allocation, manager selection, and portfolio monitoring. The fair value is determined based upon quoted market prices for marketable securities and estimated fair value for nonmarketable securities. The Portfolio allows for quarterly redemption with a minimum of 60 days written notice. Up to 10% of the Plan's assets could be held until the Portfolio's yearly audit is complete. The Portfolio may suspend redemptions at any time.

The AQR Delta SN Offshore Fund, L.P.'s stated investment objective is to seek to efficiently capture a diversified set of classic hedge fund strategies and deliver them to investors in a transparent and liquid vehicle with little or no correlation to traditional assets classes. Using a bottom-up, clearly defined investment process, the Fund seeks to provide exposure to more than sixty "hedge fund risk premiums" across nine broad strategy groups with a dynamic and disciplined investment process that aims to provide risk-balanced exposure to the underlying strategies. The result is a high risk-adjusted expected return stream with low correlation to traditional asset classes. The Fund also allows for redemptions on the 15th of every month and with 75 calendar days' notice may make a full withdrawal from the Fund.

NOTE 4 FAIR VALUE OF INVESTMENTS (CONTINUED)

Partnership Interests/Closely Held Investments (Continued)

Private Equity

The partnerships in this investment category typically invest in nonmarketable fixed income and equity securities. The general partners determine the fair value of the investments based upon the sales price of recent transactions in similar securities, restrictions on transfer, recent trading volume, the current financial position of the issuer, significant recent events affecting the issuer, and any other factors affecting value.

Real Estate

The primary objective of the Oaktree Real Estate Opportunities Fund VI, L.P. is to achieve superior risk-adjusted returns without subjecting principal to undue risk of loss primarily through investments in real estate and real estate-related debt, companies, securities and other assets on a global basis, with an emphasis on investments in the United States.

UBS Trumbull Property Fund invests in office, retail, residential, and industrial real estate. The properties are externally appraised on an annual basis by independent appraisers. Additional appraisals may be performed as warranted by specific asset or market conditions. Property valuations are reviewed quarterly and adjusted as necessary. Loans are reflected at fair value.

NOTE 5 PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

2. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. governmental agency) up to the applicable limitations (discussed subsequently).

3. All other vested benefits (that is, vested benefits not insured by the PBGC).

4. All nonvested benefits.

NOTE 5 PLAN TERMINATION (CONTINUED)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial level of benefits guaranteed by the PBGC.

NOTE 6 PLAN TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated June 30, 2017, that the Plan and related trust are designed in accordance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

NOTE 7 RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of the investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 8 PARTY-IN-INTEREST TRANSACTIONS

The Plan pays certain investment managers' fees and custodial fees, which are netted against investment income. These fees are considered party-in-interest transactions.

NOTE 9 RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2016	2015
Net Assets Available for Benefits per the Financial Statements	$ 537,549,225	$ 513,913,632
Company Contributions Receivable	22,000,000	12,000,000
Net Assets Available for Benefits per Form 5500	$ 559,549,225	$ 525,913,632

The following is a reconciliation of net increase (decrease) in net assets available for benefits per the financial statements to net increase (decrease) per Form 5500 for the years ended December 31:

	2016	2015
Net Increase (Decrease) per the Financial Statements	$ 23,635,593	$ (24,788,136)
Prior Year Contributions Receivable	(12,000,000)	(12,000,000)
Current Year Contributions Receivable	22,000,000	12,000,000
Net Increase (Decrease) per Form 5500	$ 33,635,593	$ (24,788,136)

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
E.I.N. 91-04262470 PLAN NO. 001
SCHEDULE H, LINE 4i — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2016

(a)	(b) Identity of Issue	(c) Investment	(d) Cost	(e) Value
		Cash:		
		Cash	$ 8,560,380	$ 8,560,380
		Collateral Cash Held	1,715,230	1,715,230
			10,275,610	10,275,610
		Mutual Funds:		
	Dodge & Cox	Dodge & Cox Stock Fund	7,923,339	11,686,462
	T. Rowe Price	T. Rowe Price Institutional Large Cap Growth Fund	7,473,978	11,174,413
	Vanguard	Vanguard Developed Markets Index Fund	26,953,571	30,025,328
	Vanguard	Vanguard Institutional Index Fund	64,654,599	91,961,255
	Vanguard	Vanguard Small Cap Index	3,345,072	6,034,273
	PIMCO	PIMCO All Asset	7,073,356	6,621,475
		Total Mutual Funds	117,423,915	157,503,206
		Bonds:		
	US Government Issues	See Attached Schedule	33,487,357	30,799,688
	Corporate Issues	See Attached Schedule	195,887,631	193,202,187
	Foreign Issues	See Attached Schedule	34,345,592	33,821,862
	Municipal Issues	See Attached Schedule	17,275,117	16,538,882
		Total Bonds	280,995,697	274,362,619
		Partnership/Closely Held Interests:		
	Aetos Alternatives Management LLC	Aetos Capital Growth Portfolio LLC	7,703,725	10,530,133
	Private Equity Partnership	Euclid Partners SR LTD Partnership	858,983	73,386
	Private Equity Partnership	BPIF Non-Taxable LP	8,000,000	10,765,423
	Private Equity Partnership	Oaktree RE Opportunities Fund VI LP	7,338,642	7,338,642
	Private Equity Partnership	AQR Delta XN Offshore LP	14,000,000	17,781,465
	UBS	UBS Trumbull Property Fund	7,154,796	9,534,696
		Total Partnership Interests	45,056,146	56,023,745
		Collective Trusts:		
	JP Morgan	JPMCB Strategic Property Fund	7,114,215	10,244,131
	AQR Funds	AQR International Equity Fund LP	27,847,184	29,139,914
		Total Collective Trusts	34,961,399	39,384,045
			$ 488,712,767	$ 537,549,225

THE RETIREMENT PLAN FOR EMPLOYEES OF AVISTA CORPORATION
E.I.N. 91-04262470 PLAN NO. 001
SCHEDULE H, LINE 4j — SCHEDULE OF REPORTABLE TRANSACTIONS
YEAR ENDED DECEMBER 31, 2016

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost	(h) Current Value	(i) Net Gain (Loss)
Category (i) - A Single Transaction Exceeds 5% of Plan Assets						
There were no category (i) transactions during the year ended December 31, 2016.						
Category (ii) - A Series of Transactions with Same Broker Exceeds 5% of Value						
Citigroup Global Markets, Inc	76 sales, 70 purchases	$ 42,940,931	$ 43,332,894	$ 42,940,931	$ 43,332,894	$ 391,963
Goldman, Sachs & Co.	49 sales, 44 purchases	29,482,239	29,343,661	29,482,239	29,343,661	(138,578)
J.P. Morgan Securities, LLC	57 sales, 69 purchases	32,422,726	32,219,990	32,422,726	32,219,990	(202,736)
Jefferies, LLC	43 sales, 39 purchases	52,813,512	53,355,963	52,813,812	53,355,963	542,151
Mlpfs Inc/Fixed Income	56 sales, 69 purchases	28,414,246	26,518,964	28,414,246	28,518,964	104,718
Category (iii) - A Series of Transactions in Excess of 5% of Plan Assets						
First Amer Govt Oblig Fd Cl	77 purchases	$ 76,874,136	$ -	$ -	$ 76,874,136	$ -
First Amer Govt Oblig Fd Cl	61 sales	-	68,313,821	68,313,821	68,313,821	-
First Amer Govt Oblig Fd Cl	415 purchases	116,585,115	-	-	116,585,115	-
First Amer Govt Oblig Fd Cl	341 sales	-	125,694,143	125,694,143	125,694,143	-
US Treasury Nt 2.875% 8/15/45	19 purchases	1,816,708	-	-	1,816,708	-
US Treasury Nt 2.875% 8/15/46	22 sales	-	29,171,824	27,477,239	27,477,239	1,694,585
US Treasury Nt 3.000% 11/15/45	36 purchases	30,739,726			30,739,726	-
US Treasury Nt 3.000% 11/15/46	67 sales	-	29,443,425	29,203,338	29,443,425	240,087
US Treasury Nt 2.500% 2/15/46	44 purchases	18,414,754			18,414,754	-
US Treasury Nt 2.500% 2/15/47	32 sales	-	19,113,986	18,414,754	18,414,754	699,232
Vanguard Instl idx Ins	3 purchases	22,200,000			22,200,000	-
Vanguard Instl idx Ins	9 sales	-	7,141,639	4,925,274	7,141,639	2,216,365

Columns (e) and (f) are omitted as they are not applicable.

There were no category (iv) transactions during the year ended December 31, 2016.