

e-FILING REPORT COVER SHEET

REPORT NAME: 2011 Results of Operations Report

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation:  RE (Electric)  RG (Gas)  RW (Water)  
 RO (Other)

Report is required by:  OAR  
 Statute  
 Order  
 Other Letter from Maury Galbraith

Is this report associated with a specific docket/case?  No  Yes  
If Yes, enter docket number:

Key words:

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

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- **Any daily safety or safety incident reports or**
- **Accident reports required by ORS 654.715.**



April 16, 2012

Mr. Maury Galbraith  
Utility Support/Central Files  
Public Utility Commission of Oregon  
550 Capitol St NE Ste 215  
Salem, OR 97301

Subject: Year-End Report of Operations  
For the Twelve Months Ending December 31, 2011

Dear Mr. Galbraith:

Idaho Power Company herewith submits an electronic filing of its Results of Operations Report (ROO) to the Oregon Public Utility Commission (OPUC) for the 12 months ending December 31, 2011. Specifically, the two-volume report contains the following:

<u>Section No.</u>	<u>Description</u>
A	<u>Actual Results of Operations</u> for the 12 months ending December 31, 2011.
B	<u>Statement of Operations – Adjusted</u> : This section summarizes all adjustments made to the income statement as a result of normal weather, average water conditions, and other ratemaking adjustments.
C	<u>Development of Rate Base Components – Adjusted</u> : This section summarizes all adjustments made to rate base components.
D	<u>Jurisdictional Separation Studies</u> : This section indicates the results of operations for the Company's Oregon jurisdiction derived from the enclosed separation studies. The three studies included reflect actual results of operations, type I adjusted results of operations, and type I and II adjusted results of operations. As indicated on the summary page of the respective separation studies, the rate of return earned in the Company's Oregon jurisdiction was 11.892% on an actual basis, 8.488% on a type I adjusted basis, and 6.204% on a type I and II adjusted basis.

The larger second volume contains all workpapers which detail the development of the adjustments made to the reporting period.

Mr. Maury Galbraith  
April 16, 2012  
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The methodology used to prepare the 2011 ROO complies with OPUC Staff's letter dated March 2, 2011. Following a discussion between the Company and Staff on January 4, 2011, both parties agreed to a number of changes to the reporting methodology effective with the 2010 reporting year. In general, it was agreed that the normalization of power costs and revenues would be moved from the type I adjusted report to the type I and II adjusted report. The Company has prepared the 2011 ROO in accordance with this methodology.

To facilitate the timely review of the Company's Power Cost Adjustment Mechanism (PCAM) filing, the 2011 ROO is being filed several weeks in advance of the standard May 1 deadline. Due to this expedited schedule, the Company did not have sufficient time to prepare a printed copy of the report by close of business Monday, April 16. Consequently, the Company's hard copy 2011 ROO will be mailed by close of business Tuesday, April 17.

Pursuant to the settlement stipulation approved in Order No. 10-414 in Docket No. UM 1355, in addition to the standard two volume report requirement the Company must file supplemental information regarding wind generation for the applicable reporting year. Because this information is not pertinent to the review of the PCAM filing, it was not included in the expedited schedule utilized to meet the April 16 deadline. The Company intends to file this report by close of business Wednesday, April 25, slightly less than a week prior to the May 1 deadline. The information contained in this supplemental report is confidential and will be provided under separate cover as such.

If you have any questions regarding this material, please contact me.

Sincerely,



Matt Larkin  
Regulatory Analyst

Enclosures

c: Lisa Nordstrom  
Tim Tatum  
Greg Said  
Steve Schue  
Melanie Forsyth  
Judy Johnson

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**APRIL 2012**



**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

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**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**SECTION A**

**JANUARY - DECEMBER 2011  
ACTUAL RESULTS OF OPERATIONS**

IDAHO POWER COMPANY  
STATEMENT OF INCOME  
For The Twelve Months Ended December 31, 2011

Line No	Description	(1) Total
	Operating revenues:	
1	Sales to ultimate consumers.....	\$ 834,544,668
2	Sales to other utilities.....	101,602,139
3	Other.....	<u>85,438,334</u>
4	Total operating revenues.....	1,021,585,141
	Operating expenses:	
5	Purchased power.....	156,873,749
6	Fuel cost.....	131,541,871
7	PCA adjustment.....	38,497,391
8	Other operation.....	306,084,454
9	Maintenance.....	<u>76,104,523</u>
10	Total operation and maintenance.....	709,101,988
11	Depreciation.....	113,001,742
12	Elect Plnt/Reg Assets-amort,adj,gains & losses.....	6,361,131
13	Regulatory debits/credits - Oregon.....	28,099
14	Regulatory debits/credits - Idaho.....	-
15	Taxes other than income taxes.....	28,894,715
	Income taxes - current	
16	Federal.....	(57,754,420)
17	Other.....	(803,160)
18	Provision for deferred income taxes - net.....	16,837,570
19	Investment tax credit.....	<u>(1,131,934)</u>
20	Total operating expenses.....	<u>814,535,731</u>
21	Operating income.....	<u>\$ 207,049,410</u>

IDAHO POWER COMPANY  
STATEMENT OF INCOME (Cont'd)  
For The Twelve Months Ended December 31, 2011

Line No	Description	(1) Amount
1	Operating income.....	\$ 207,049,410
	Other income and deductions:	
	Other income -	
2	Equity in earnings of subsidiary companies.....	5,967,745
3	Non operating rental income.....	(3,285)
4	Gain on disposition of property.....	57,199
5	Rev from jobbing and contract work.....	1,142,767
6	Interest and dividend income.....	2,178,296
7	Allowance for other funds used during construction.....	25,484,072
8	Miscellaneous non-operating income.....	<u>1,428,531</u>
9	Total other income.....	36,255,325
	Other income deductions -	
10	Cost and expense - jobbing and contract work.....	974,498
11	Loss on disposition of property.....	-
12	Non utility operations - Rev.....	(69,728)
13	Miscellaneous income deductions.....	8,138,492
14	Taxes other than income taxes.....	23,238
	Income taxes -	
15	Federal.....	(638,707)
16	Other.....	(112,459)
17	Provision for deferred income taxes - net.....	<u>(815,338)</u>
18	Total other income deductions.....	<u>7,499,996</u>
19	Net other income and deductions.....	<u>28,755,329</u>
20	Income before interest charges.....	235,804,739
	Interest charges:	
21	First mortgage bonds.....	70,628,250
22	Other long-term debt.....	8,720,706
23	Short-term debt.....	252,124
24	Amort debt prem disc.....	2,564,291
25	Other interest charges.....	<u>2,222,466</u>
26	Total interest charges.....	84,387,837
27	Less: Allowance for borrowed funds used during construction.....	<u>13,332,724</u>
28	Net interest charges.....	<u>71,055,113</u>
29	Net income.....	<u>\$ 164,749,626</u>

IDAHO POWER COMPANY  
TOTAL OPERATING REVENUES  
For The Twelve Months Ended December 31, 2011

Line No	Description	(1) Total
	Ultimate consumers - retail:	
1	Residential.....	\$ 405,981,556
2	Commercial.....	217,672,035
3	Industrial.....	94,531,142
	Special contract customers:	
4	INEL.....	7,242,390
5	Simplot.....	6,118,207
6	Micron.....	17,061,072
7	HOKU.....	15,748,560
8	Irrigation.....	104,635,030
9	Street lighting.....	3,289,385
10	Deferred revenue Hells Canyon relicensing AFUDC....	(10,635,812)
11	Revenue Sharing.....	<u>(27,098,897)</u>
12	Total general business revenues.....	834,544,668
13	Sales for resale.....	<u>101,602,139</u>
14	Total sales of electric energy.....	<u>936,146,807</u>
	Other operating revenues:	
15	Miscellaneous service revenues.....	3,564,200
16	Rent from electric property.....	24,256,300
17	Other electric revenues.....	57,617,834
18	Provision for rate refund - (449.1).....	<u>-</u>
19	Total other operating revenues.....	<u>85,438,334</u>
20	Total system operating revenues.....	<u><u>\$ 1,021,585,141</u></u>

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

Line No.	Acct No.	Description	(1) Operation	(2) Maintenance	(3) Total
		Power production expenses:			
1	500-514	Steam power generation.....	\$ 140,949,182	\$ 31,660,904	\$ 172,610,086
2	535-545	Hydraulic power generation.....	31,567,589	9,559,047	41,126,636
3	546-554	Other power generation.....	14,046,248	2,156,014	16,202,262
4	555-557	Other power supply expenses .....	<u>198,334,569</u>	-	<u>198,334,569</u>
5		Total power production exp.....	384,897,588	43,375,965	428,273,553
6	560-573	Transmission expenses.....	19,285,713	7,304,963	26,590,676
7	580-598	Distribution expenses.....	24,957,008	20,901,484	45,858,492
8	901-905	Customer acctg and collect exp.....	20,094,962	-	20,094,962
9	907-912	Customer service and info exp.....	45,177,397	-	45,177,397
10	920-935	Administrative and general exp.....	<u>138,564,796</u>	<u>4,522,111</u>	<u>143,106,907</u>
11		Total operation and maintenance expenses.....	<u>\$ 632,997,464</u>	<u>\$ 76,104,523</u>	<u>\$ 709,101,987</u>

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) JIM BRIDGER	(2) BOARDMAN	(3) VALMY	(4) ALL OTHER	(5) TOTAL
<b>Power production expenses:</b>							
Steam power generation -							
Operation -							
1	500	Oper and supv engineering	\$ 180,745	\$ 903,348	\$ 606,068	\$ -	\$ 1,690,161
2	501	Fuel	92,177,415	5,683,939	21,983,600	-	119,844,954
3	502	Steam expenses	4,331,677	83,277	2,535,456	-	6,950,410
4	505	Electric expenses	-	-	2,231,309	-	2,231,309
5	506	Misc steam power expenses	7,067,950	594,344	2,071,969	-	9,734,263
6	507	Rents	498,085	-	-	-	498,085
7		Total operation	104,255,872	7,264,908	29,428,402	-	140,949,182
Maintenance -							
8	510	Main supv and engineering	46,835	2,028,723	-	-	2,075,558
9	511	Main of structures	2,251	43,886	874,472	-	920,609
10	512	Main of boiler plant	6,570,615	1,064	8,779,359	-	15,351,038
11	513	Main of electric plant	3,076,437	235,224	3,515,974	-	6,827,635
12	514	Main of misc steam plant	5,702,565	421,392	362,107	-	6,486,064
13		Total maintenance	15,398,703	2,730,289	13,531,912	-	31,660,904
14		Total steam power generation	119,654,575	9,995,197	42,960,314	-	172,610,086
Hydraulic power generation -							
Operation -							
15	535	Oper supv and engineering	-	-	-	5,380,371	5,380,371
16	536	Water for power	-	-	-	5,595,490	5,595,490
17	536	Water for power - water lease	-	-	-	3,176,620	3,176,620
18	537	Hydraulic expenses	-	-	-	12,513,192	12,513,192
19	538	Electric expenses	-	-	-	1,611,582	1,611,582
20	539	Misc hydro pwr gen exp	-	-	-	3,081,121	3,081,121
21	540	Rents	-	-	-	209,213	209,213
22		Total operation	-	-	-	31,567,589	31,567,589
Maintenance -							
23	541	Main supv and engineering	-	-	-	1,763,673	1,763,673
24	542	Main of structures	-	-	-	1,722,862	1,722,862
25	543	Main of res,dams,waterwys	-	-	-	1,563,284	1,563,284
26	544	Main of electric plant	-	-	-	1,789,947	1,789,947
27	545	Main of misc hydro plant	-	-	-	2,719,281	2,719,281
28		Total maintenance	-	-	-	9,559,047	9,559,047
29		Total hydraulic power generation	-	-	-	41,126,636	41,126,636
Other power generation -							
Operation -							
30	546	Oper supv and engineering	-	-	-	820,192	820,192
31	547	Fuel - Salmon diesel	-	-	-	6,548	6,548
32	547	Fuel	-	-	-	11,690,369	11,690,369
33	548	Generation expenses	-	-	-	749,804	749,804
34	549	Misc other pwr gen exp	-	-	-	779,335	779,335
35	550	Rents	-	-	-	-	-
36		Total operation	-	-	-	14,046,248	14,046,248

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) JIM BRIDGER	(2) BOARDMAN	(3) VALMY	(4) ALL OTHER	(5) TOTAL
		Other power generation - (continued)					
		Maintenance -					
1	551	Main supv and engineering	\$ -	\$ -	\$ -	\$ -	\$ -
2	552	Main of structures	-	-	-	179,520	179,520
3	553	Main of gen and elec plt	-	-	-	115,128	115,128
4	554	Main misc oth pwr gen plt	-	-	-	1,861,366	1,861,366
5		Total maintenance	-	-	-	2,156,014	2,156,014
6		Total other power generation	-	-	-	16,202,262	16,202,262
		Other power supply expenses -					
7	555	Purchased power - transmission losses	-	-	-	949,041	949,041
8	555	Purchased power	-	-	-	155,924,708	155,924,708
9	556	System cont and load disp	-	-	-	1,219	1,219
10	557	Other expenses - other power production	-	-	-	2,962,210	2,962,210
11	557	Other expenses - PCA, EPC and PCAM	-	-	-	38,497,391	38,497,391
12		Total other power supply expenses	-	-	-	198,334,569	198,334,569
13		Total power production expenses	119,654,575	9,995,197	42,960,314	255,663,467	428,273,553



IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) JIM BRIDGER	(2) BOARDMAN	(3) VALMY	(4) ALL OTHER	(5) TOTAL
Transmission expenses:							
Operation -							
1	560	Oper supv and engineering	\$ -	\$ -	\$ -	\$ 3,326,891	\$ 3,326,891
2	561	Load dispatching	-	-	-	2,906,777	2,906,777
3	562	Station expenses	149,124	-	-	2,103,228	2,252,352
4	563	Overhead line expenses	-	-	-	746,070	746,070
5	564	Underground line expenses	-	-	-	-	-
6	565	Trans of elec by others	-	-	-	6,462,104	6,462,104
7	566	Misc trans expenses	-	-	-	307,899	307,899
8	567	Rents	-	-	-	3,283,620	3,283,620
9		Total operation	149,124	-	-	19,136,589	19,285,713
Maintenance -							
10	568	Main supv and engineering	-	-	-	220,612	220,612
11	569	Main of structures	-	-	-	427,977	427,977
12	570	Main of station equip	-	(297,812)	-	3,273,351	2,975,539
13	571	Main of overhead lines	-	-	-	3,675,361	3,675,361
14	573	Main of misc trans plant	-	-	-	5,474	5,474
15		Total maintenance	-	(297,812)	-	7,602,775	7,304,963
16		Total transmission expenses	149,124	(297,812)	-	26,739,364	26,590,676
Distribution expenses:							
Operation -							
17	580	Oper supv and engineering	-	-	-	3,746,431	3,746,431
18	581	Load dispatching	-	-	-	3,482,055	3,482,055
19	582	Station expenses	-	-	-	1,192,869	1,192,869
20	583	Overhead line expenses	-	-	-	3,039,224	3,039,224
21	584	Underground line expenses	-	-	-	1,825,857	1,825,857
22	585	St light and sgml sys exp	-	-	-	122,065	122,065
23	586	Meter expenses	-	-	-	4,130,937	4,130,937
24	587	Customer install expenses	-	-	-	1,092,077	1,092,077
25	588	Misc distribution exp	-	-	-	5,494,553	5,494,553
26	589	Rents	-	-	-	830,940	830,940
27		Total operation	-	-	-	24,957,008	24,957,008
Maintenance -							
28	590	Main supv and engineering	-	-	-	402,381	402,381
29	591	Main of structures	-	-	-	5,711	5,711
30	592	Main of station equip	-	-	-	3,230,860	3,230,860
31	593	Main of overhead lines	-	-	-	14,495,482	14,495,482
32	594	Main of underground lines	-	-	-	1,054,033	1,054,033
33	595	Main of line transformers	-	-	-	433,841	433,841
34	596	Main of st lght-sgml sys	-	-	-	554,042	554,042
35	597	Main of meters	-	-	-	472,599	472,599
36	598	Main of misc dist plant	-	-	-	252,535	252,535
37		Total maintenance	-	-	-	20,901,484	20,901,484
38		Total distribution expenses	-	-	-	45,858,492	45,858,492

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) JIM BRIDGER	(2) BOARDMAN	(3) VALMY	(4) ALL OTHER	(5) TOTAL
	Customer accounts expenses:						
	Operation -						
1	901	Supervision	\$ -	\$ -	\$ -	\$ 427,283	\$ 427,283
2	902	Meter reading expenses	-	-	-	2,453,647	2,453,647
3	903	Cust recrds - collect exp	-	-	-	12,944,062	12,944,062
4	904	Uncollectible accounts	-	-	-	4,269,718	4,269,718
5	905	Misc customer accts exp	-	-	-	252	252
6		Total customer accounts expenses	-	-	-	20,094,962	20,094,962
	Customer service and informational expenses:						
	Operation -						
7	907	Supervision	-	-	-	528,251	528,251
8	908	Customer assistance exp	-	-	-	6,371,118	6,371,118
9	908	Energy efficiency rider - Idaho	-	-	-	35,096,540	35,096,540
10	908	Energy efficiency rider - Oregon	-	-	-	2,566,890	2,566,890
11	909	Info and instruct adv exp	-	-	-	82,775	82,775
12	910	Misc cust svc and inf exp	-	-	-	531,823	531,823
13	912	Demo and selling exp	-	-	-	-	-
14		Total customer service and informational expenses	-	-	-	45,177,397	45,177,397
	Administrative and general expenses:						
	Operation -						
15	920	Admin and gen salaries	-	-	-	67,143,039	67,143,039
16	921	Office supplies and exp	-	-	-	15,742,902	15,742,902
17	922	Admin exp transf - cr	-	-	-	(26,009,805)	(26,009,805)
18	923	Outside services employed	-	-	-	4,925,844	4,925,844
19	924	Property insurance	355,530	53,495	247,990	2,550,105	3,207,120
20	925	Injuries and damages	-	-	-	5,806,100	5,806,100
21	926	Emp pensions and benefits	-	-	-	25,293,166	25,293,166
22	926.203	Emp pensions and benefits - Oregon	-	-	-	1,730,607	1,730,607
23	926.204	Emp pensions and benefits - Idaho	-	-	-	32,587,502	32,587,502
24	926.205	Emp pensions and benefits - FERC	-	-	-	399,632	399,632
25	927	Franchise requirements	-	-	-	-	-
26	928	Reg commission expenses	-	-	-	3,449,337	3,449,337
27	929	Duplicate charges - cr	-	-	-	-	-
28	930.1	General advertising exp	-	-	-	552,129	552,129
29	930.2	Misc general expenses	-	-	-	3,750,121	3,750,121
30	931	Rents	-	-	-	7,102	7,102
31		Total operation	355,530	53,495	247,990	137,927,781	138,584,796
32	935	Maintenance - Main of general plant	-	-	-	4,522,111	4,522,111
33		Total maintenance	-	-	-	4,522,111	4,522,111
34		Total administrative and general expenses	355,530	53,495	247,990	142,449,892	143,106,907
35		Total electric operation and maintenance expenses	\$ 120,159,229	\$ 9,750,880	\$ 43,208,304	\$ 535,983,574	\$ 709,101,987

**Idaho Power Company**  
**Depreciation and Amortization Expense**  
**Twelve Months Ending 12/31/11**

FERC Account	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11
302	71,098.04	71,098.04	71,098.04	71,098.04	71,098.04	71,114.29
303	549,460.26	486,953.04	467,847.98	467,486.09	467,776.40	467,991.92
<b>Account 404</b>						
<b>Amortization Expense</b>	620,558.30	558,051.08	538,946.02	538,584.13	538,874.44	539,106.21
310	687.29	687.29	11,301.97	(4,468.01)	1,974.33	1,974.33
311	178,371.87	179,155.44	180,628.97	180,374.43	180,353.57	180,245.01
312	952,158.11	957,861.61	958,719.30	957,540.11	957,998.27	955,420.24
314	318,291.91	313,353.90	313,290.07	305,704.71	306,429.47	305,119.34
315	66,959.59	66,882.26	66,911.13	66,981.55	66,989.59	67,028.97
316	40,810.05	40,934.94	40,855.10	40,391.62	42,229.76	42,884.12
<b>Total Steam Production</b>	1,557,278.82	1,558,875.44	1,571,706.54	1,546,524.41	1,555,974.99	1,552,672.01
331	350,738.98	350,809.50	350,968.56	350,967.08	351,322.74	352,543.61
332	468,498.66	468,499.82	468,437.71	468,439.05	468,356.60	468,356.60
333	309,155.82	311,746.35	311,853.51	311,690.01	311,763.49	311,663.79
334	109,173.69	109,317.75	109,325.74	109,405.31	109,897.70	109,991.57
335	33,451.67	33,643.46	33,753.68	33,915.53	33,991.33	34,050.51
336	11,932.10	11,932.10	11,932.10	12,861.77	12,884.29	12,884.29
<b>Total Hydro Production</b>	1,282,950.92	1,285,948.98	1,286,271.30	1,287,278.75	1,288,216.15	1,289,490.37
341	18,018.28	18,018.28	18,018.28	18,018.28	18,018.28	18,018.28
342	10,181.36	10,181.36	10,181.36	10,181.36	10,181.36	10,181.36
343	247,276.71	247,276.71	247,305.64	247,305.64	247,305.64	247,305.64
344	67,162.50	67,162.50	67,162.50	67,162.50	67,162.50	67,162.50
345	60,293.91	60,318.50	60,318.50	60,318.50	60,318.50	60,318.50
346	7,053.89	7,059.43	7,064.32	7,064.32	7,064.32	7,064.32
<b>Total Other Production</b>	409,986.65	410,016.78	410,050.60	410,050.60	410,050.60	410,050.60
<b>Total Production</b>	3,250,216.39	3,254,841.20	3,268,028.44	3,243,853.76	3,254,241.74	3,252,212.98
352	70,751.20	76,724.78	76,924.48	77,649.91	77,705.88	77,818.68
353	580,582.32	600,238.15	601,176.96	603,018.32	603,263.24	604,456.94
<b>Total Transmission Stations</b>	651,333.52	676,962.93	678,101.44	680,668.23	680,969.12	682,275.62
350	37,870.44	37,907.62	38,018.95	38,274.57	38,300.96	38,393.70
354	235,071.40	235,123.27	236,211.11	236,343.08	236,269.30	236,267.91
355	237,963.67	239,144.28	239,580.66	239,729.44	237,653.79	238,599.35
356	270,664.95	271,616.76	271,938.87	272,188.27	271,168.90	271,500.64
359	259.99	259.99	259.99	259.99	259.99	259.99
<b>Total Transmission Lines</b>	781,830.45	784,051.92	786,009.58	786,795.35	783,652.94	785,021.59
<b>Total Transmission</b>	1,433,163.97	1,461,014.85	1,464,111.02	1,467,463.58	1,464,622.06	1,467,297.21
361	45,457.37	45,487.97	45,594.03	45,778.39	46,948.44	47,245.99
362	287,585.49	288,471.16	289,163.11	286,967.90	286,129.13	288,835.73
<b>Total Distribution Stations</b>	333,042.86	333,959.13	334,757.14	332,746.29	333,077.57	336,081.72
364	617,039.24	617,974.39	617,892.60	622,596.89	622,092.12	624,577.87
365	295,333.35	296,027.60	296,328.05	298,884.24	298,996.63	301,132.65
366	78,350.54	78,280.22	78,249.26	78,344.59	78,444.76	78,318.47
367	314,369.67	314,746.42	314,709.59	316,283.53	317,601.79	317,979.90
368	577,238.49	577,545.11	578,226.62	579,402.33	581,142.46	583,879.80
369	147,598.77	147,652.01	147,877.96	147,838.71	147,714.97	147,767.94
370	86,117.75	86,313.96	86,688.95	86,961.90	86,746.13	86,768.97
37010	223,754.65	223,251.04	223,211.36	249,171.23	256,812.78	267,770.43
37030	879,279.46	879,279.46	879,279.46	879,279.46	879,279.46	879,279.46
371	1,545.57	1,549.28	1,549.89	1,550.19	1,549.53	1,549.60
373	14,896.17	14,969.40	14,954.16	14,964.53	14,953.22	14,953.80
<b>Total Distribution Lines</b>	3,235,523.66	3,237,588.89	3,238,967.90	3,275,277.60	3,285,333.85	3,303,978.89
<b>Total Distribution</b>	3,568,566.52	3,571,548.02	3,573,725.04	3,608,023.89	3,618,411.42	3,640,060.61
390	150,167.88	150,437.38	151,183.57	151,398.33	151,380.02	151,453.19
391	527,460.32	536,433.88	560,332.83	584,224.78	589,203.62	591,485.82
392	18,950.56	18,929.43	18,633.60	18,767.28	19,127.78	18,767.28
393	6,567.02	6,567.02	6,567.02	6,611.45	6872.7	6,872.70
394	22,455.68	22,555.24	22,752.26	22,772.84	23,216.59	23,252.03
395	53,660.57	53,644.83	53,964.30	54,059.26	54,445.12	55,044.34
396						
397	149,574.39	153,933.61	156,925.30	161,348.59	163,795.38	163,977.06
398	37,981.71	38,061.14	38,331.79	38,350.62	38,401.41	38,505.32
<b>Total General</b>	966,818.13	980,562.53	1,008,690.67	1,037,533.15	1,046,442.62	1,049,357.74
<b>Total Depreciation Expense</b>	9,218,765.01	9,267,966.60	9,314,555.17	9,356,874.38	9,383,717.84	9,408,928.54
<b>Depreciation on Disallowed Costs</b>	(24,691.61)	(24,691.61)	(24,691.61)	(24,691.61)	(24,691.61)	(24,691.61)
<b>Total Account 403</b>	9,194,073.40	9,243,274.99	9,289,863.56	9,332,182.77	9,359,026.23	9,384,236.93

**Idaho Power Company**  
**Depreciation and Amortization Expense**  
**Twelve Months Ending 12/31/11**

FERC Account	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	12 Month Total
302	71,114.29	71,114.29	71,114.29	71,114.29	71,114.29	71,114.18	853,290.12
303	473,623.88	473,990.34	484,258.86	514,955.45	526,766.26	530,112.59	5,911,223.07
<b>Account 404</b>							
<b>Amortization Expense</b>							
310	1,974.33	1,974.87	1,974.87	1,974.87	1,974.87	1,974.40	24,005.41
311	180,281.21	179,566.18	182,076.87	183,965.07	183,987.40	183,762.76	2,172,768.78
312	956,285.14	989,236.44	1,005,685.97	988,561.87	988,389.17	988,656.05	11,656,512.28
314	300,934.77	308,138.18	320,566.90	317,783.60	318,066.66	318,368.53	3,746,048.04
315	67,033.00	67,083.21	67,449.74	67,499.96	66,846.08	66,838.35	804,503.43
316	42,861.27	42,702.45	44,806.80	44,917.87	44,808.24	42,525.60	510,727.82
<b>Total Steam Production</b>							
	1,549,369.72	1,588,701.33	1,622,561.15	1,604,703.24	1,604,072.42	1,602,125.69	18,914,565.76
331	352,542.48	352,559.10	352,559.87	352,640.95	352,664.48	352,671.61	4,222,988.96
332	468,398.27	468,398.41	472,123.31	472,759.85	472,847.41	473,027.19	5,638,142.88
333	311,557.15	311,557.99	311,559.49	311,562.80	311,566.85	311,566.74	3,737,243.99
334	113,344.25	113,446.04	113,579.90	114,959.19	115,111.16	115,266.40	1,342,818.70
335	34,197.44	34,232.70	34,210.96	35,391.62	35,410.57	35,425.45	411,674.92
336	12,887.07	12,887.07	12,887.07	12,887.07	12,887.07	12,886.98	151,748.98
<b>Total Hydro Production</b>							
	1,292,926.66	1,293,081.31	1,296,920.60	1,300,201.48	1,300,487.54	1,300,844.37	15,504,618.43
341	18,018.28	18,018.28	18,018.28	18,018.28	18,018.28	18,018.20	216,219.28
342	10,181.36	10,181.36	10,181.36	10,181.36	10,181.36	10,181.38	122,176.34
343	247,305.64	247,305.64	247,917.96	249,086.18	249,086.18	249,086.14	2,973,563.72
344	67,162.50	67,162.50	67,162.50	67,162.50	67,162.50	67,162.51	805,950.01
345	60,318.50	60,318.50	60,318.50	60,318.50	60,413.62	60,413.56	723,987.59
346	7,064.23	7,064.19	7,088.63	7,088.63	7,088.58	7,088.53	84,853.39
<b>Total Other Production</b>							
	410,050.51	410,050.47	410,687.23	411,855.45	411,950.52	411,950.32	4,926,750.33
<b>Total Production</b>							
	3,252,346.89	3,291,833.11	3,330,168.98	3,316,760.17	3,316,510.48	3,314,920.38	39,345,934.52
352	80,269.84	80,269.62	80,241.44	80,546.47	119,777.39	80,716.20	979,395.89
353	606,680.04	607,567.23	608,906.49	608,055.53	607,829.98	612,249.87	7,244,025.07
<b>Total Transmission Stations</b>							
	686,949.88	687,836.85	689,147.93	688,602.00	727,607.37	692,966.07	8,223,420.96
350	38,459.48	38,522.00	38,551.91	38,562.81	2,048.49	39,654.33	424,565.26
354	236,274.66	236,300.10	236,302.11	236,355.95	240,805.65	240,875.15	2,842,199.69
355	239,075.54	243,162.18	245,021.82	244,531.74	247,990.34	249,767.86	2,902,220.67
356	271,650.72	273,920.57	274,367.77	275,273.48	273,423.98	274,110.29	3,271,825.20
359	259.99	259.99	278.22	283.89	337.57	337.53	3,317.13
<b>Total Transmission Lines</b>							
	785,720.39	792,164.84	794,521.83	795,007.87	764,606.03	804,745.16	9,444,127.95
<b>Total Transmission</b>							
	1,472,670.27	1,480,001.69	1,483,669.76	1,483,609.87	1,492,213.40	1,497,711.23	17,667,548.91
361	48,569.19	49,292.58	49,459.82	49,549.39	49,688.68	49,757.41	572,829.26
362	293,383.63	297,436.54	298,659.87	302,759.15	304,011.25	305,097.34	3,528,500.30
<b>Total Distribution Stations</b>							
	341,952.82	346,729.12	348,119.69	352,308.54	353,699.93	354,854.75	4,101,329.56
364	626,381.80	627,144.61	628,389.29	628,016.43	624,974.92	626,685.33	7,483,765.49
365	301,877.88	302,601.04	302,998.47	302,896.47	300,893.47	301,316.07	3,599,285.92
366	78,572.68	78,679.89	78,570.74	78,603.66	77,847.19	77,891.85	940,153.85
367	322,717.57	322,852.93	322,901.87	324,371.88	321,245.68	321,767.93	3,831,548.76
368	586,906.08	587,878.65	589,758.39	592,345.17	593,626.10	595,696.77	7,023,645.97
369	147,846.84	147,997.27	148,178.37	148,361.66	147,191.51	147,191.91	1,773,217.92
370	88,150.15	88,351.93	88,642.51	88,534.49	88,589.53	80,203.36	1,042,069.63
37010	274,214.67	276,557.47	283,999.33	297,067.17	293,726.65	321,354.98	3,190,891.76
37030	879,279.46	879,279.46	879,279.46	879,279.46	879,279.46	879,279.43	10,551,353.49
371	1,548.50	1,549.09	1,507.34	1,505.38	1,508.19	1,509.70	18,422.26
373	14,933.86	14,937.45	14,938.39	14,940.18	14,944.19	14,949.81	179,335.16
<b>Total Distribution Lines</b>							
	3,322,429.49	3,327,829.79	3,339,164.16	3,355,921.95	3,343,826.89	3,367,847.14	39,633,690.21
<b>Total Distribution</b>							
	3,664,382.31	3,674,558.91	3,687,283.85	3,708,230.49	3,697,526.82	3,722,701.89	43,735,019.77
390	161,724.75	159,110.82	159,576.15	160,030.73	161,311.38	161,599.71	1,869,373.91
391	600,966.65	606,748.28	595,194.53	599,361.02	600,245.45	624,144.21	7,015,801.39
392	18,767.28	18,767.28	18,767.28	18,838.21	18,838.21	18,838.18	225,992.37
393	6,872.70	6,951.33	7,162.06	7,279.77	7,308.36	7,308.48	82,940.61
394	23,264.04	23,481.25	23,700.09	24,459.55	24,511.73	24,650.89	281,072.19
395	55,128.76	55,128.76	55,193.60	55,761.98	55,929.48	56,449.88	658,410.88
396							0.00
397	164,499.80	164,640.60	164,693.86	165,837.84	166,561.17	168,770.97	1,944,558.57
398	38,505.32	38,506.18	38,659.48	41,176.27	41,308.20	43,600.87	471,388.31
<b>Total General</b>							
	1,069,729.30	1,073,334.50	1,062,947.05	1,072,745.37	1,076,013.98	1,105,363.19	12,549,538.23
<b>Total Depreciation Expense</b>							
	9,459,128.77	9,519,728.21	9,564,069.64	9,581,345.90	9,582,264.68	9,640,696.69	113,298,041.43
<b>Depreciation on Disallowed Costs</b>							
	(24,691.61)	(24,691.61)	(24,691.61)	(24,691.61)	(24,691.61)	(24,691.61)	(296,299.32)
<b>Total Account 403</b>							
	9,434,437.16	9,495,036.60	9,539,378.03	9,556,654.29	9,557,573.07	9,616,005.08	113,001,742.11

IDAHO POWER COMPANY  
 ELECTRIC PLANT/REGULATORY ASSETS - AMORT., ADJUST., GAINS & LOSSES  
 For The Twelve Months Ended December 31, 2011

Line No	Acct No	Program	(1) Amount
1	404	Amortization of limited term electric plant	\$ 6,764,513
2	406	Amortization of electric plant acquisition adjustment - Prairie Power.....	(22,723)
3	411.6	Gain on sale of utility plant.....	17,392
4	411.7	Loss on disposition of utility plant.....	<u>-</u>
5		Total.....	<u><u>\$6,759,182</u></u>

**IDAHO POWER COMPANY  
TAXES OTHER THAN INCOME TAXES  
FOR THE YEAR ENDED DECEMBER 31, 2011  
ACTUAL**

Line No	DESCRIPTION	AMOUNT
	<b>Federal taxes:</b>	
1	Unemployment	120,729.76
2	Social Security	12,928,542.07
3	Total federal taxes	13,049,271.83
	<b>State, county and local taxes:</b>	
	<b>Real and personal property:</b>	
4	Idaho	16,128,278.50
5	Idaho PIC	1,817,552.73
6	Oregon	2,287,728.40
7	Montana	271,151.37
8	Wyoming	1,527,445.35
9	Nevada	1,088,597.41
10	Shoshone-Bannock	71,591.00
11	Total real and personal property	23,192,344.76
12	Kilowatt-hour tax - Idaho	2,756,721.99
	<b>Licenses:</b>	
13	Wyoming	4,512.38
14	Nevada	0.00
15	Shoshone-Bannock	150.00
16	Total licenses	4,662.38
	<b>Regulatory commission:</b>	
17	Idaho	2,089,244.91
18	Oregon	148,358.32
19	Total regulatory commission	2,237,603.23
	<b>Franchise:</b>	
20	Oregon total franchise	703,382.35
21	Unemployment - total state	701,495.94
22	Total state, county and local taxes	29,596,210.65
23	Total other taxes	42,645,482.48
24	Less: State & Fed P/R Loading Reversal	(13,750,767.77)
25	Net other taxes	28,894,714.71

IDAHO POWER COMPANY  
STATEMENT OF INCOME  
FOR IDAHO ENERGY RESOURCES COMPANY  
For The Twelve Months Ended December 31, 2011

No	Description	(1) Total
	Income:	
1	Bridger Coal Company - joint venture.....	\$9,018,319
2	Bridger Coal Company - overriding royalties.....	65,957
3	Interest and dividend income.....	-
4	Miscellaneous income.....	-
5	Total income.....	<u>9,084,276</u>
	Expenses:	
6	Operation expense.....	66,281
7	Income taxes.....	3,019,477
8	Interest expense.....	<u>30,773</u>
9	Total expenses.....	<u>3,116,531</u>
10	Net income from operations.....	5,967,745
11	Add: Interest expense from notes payable to parent...	<u>30,773</u>
12	Net income (earnings to Idaho Power Company).....	<u><u>\$5,998,518</u></u>

IDAHO POWER COMPANY  
ELECTRIC PLANT IN SERVICE (Excluding ARO Entries)  
For The Thirteen Months Ended December 31, 2011

<u>Line No</u>	<u>Month</u>	<u>(1) Amount</u>
1	December, 2010.....	\$ 4,328,404,735
2	January, 2011.....	4,331,488,276
3	February.....	4,337,356,605
4	March.....	4,346,558,331
5	April.....	4,350,774,063
6	May.....	4,357,309,658
7	June.....	4,380,489,503
8	July.....	4,408,854,812
9	August.....	4,438,946,110
10	September.....	4,443,479,813
11	October.....	4,447,515,563
12	November.....	4,460,234,573
13	December.....	4,458,678,363
14	Average.....	<u>\$ 4,391,545,416</u>

Excludes the following Asset Retirement monthly amounts that were required by the Statement of Financial Accounting Standards 143. Had these amounts below been included in the amounts above it would have resulted in an increase in the monthly amounts as indicated.

Dec-10	\$4,103,966
Jan-11	\$4,103,966
Feb-11	\$4,103,966
Mar-11	\$8,450,028
Apr-11	\$8,450,028
May-11	\$8,425,806
Jun-11	\$8,425,806
Jul-11	\$8,425,806
Aug-11	\$8,425,806
Sep-11	\$8,401,441
Oct-11	\$8,401,441
Nov-11	\$8,401,441
Dec-11	\$8,648,864



IDAHO POWER COMPANY  
ACCUMULATED PROVISION FOR DEPRECIATION (Excludes ARO Entries)  
For The Thirteen Months Ended December 31, 2011

Line No	Month	(1) Amount
1	December, 2010.....	\$ 1,748,266,548
2	January, 2011.....	1,756,658,021
3	February.....	1,765,071,812
4	March.....	1,771,571,189
5	April.....	1,777,281,989
6	May.....	1,781,352,448
7	June.....	1,790,341,278
8	July.....	1,797,882,501
9	August.....	1,805,893,600
10	September.....	1,806,391,257
11	October.....	1,812,449,754
12	November.....	1,820,975,485
13	December.....	1,815,796,002
14	Average.....	<u>\$ 1,788,456,299</u>

Excludes the following Asset Retirement monthly amounts that were required by the Statement of Financial Accounting Standards 143. Had these amounts below been included in the amounts above it would have resulted in a reduction of the monthly amounts as indicated.

Dec-10	\$ 2,469,399
Jan-11	\$ 2,469,399
Feb-11	\$ 2,469,399
Mar-11	\$ 2,436,138
Apr-11	\$ 2,436,138
May-11	\$ 2,436,138
Jun-11	\$ 2,567,799
Jul-11	\$ 2,567,799
Aug-11	\$ 2,567,799
Sep-11	\$ 2,698,452
Oct-11	\$ 2,698,452
Nov-11	\$ 2,698,452
Dec-11	\$ 2,839,519

IDAHO POWER COMPANY  
ACCUMULATED PROVISION FOR AMORTIZATION  
OF ELECTRIC UTILITY PLANT  
For The Thirteen Months Ended December 31, 2011

Line No	Month	Amount
1	December, 2010.....	\$ 21,337,054
2	January, 2011.....	18,028,510
3	February.....	18,586,561
4	March.....	19,125,507
5	April.....	19,664,091
6	May.....	20,202,965
7	June.....	20,742,071
8	July.....	21,286,810
9	August.....	21,831,914
10	September.....	22,387,287
11	October.....	22,973,357
12	November.....	23,571,238
13	December.....	22,587,758
14	Average.....	<u>\$ 20,948,086</u>

IDAHO POWER COMPANY  
 CUSTOMER ADVANCES FOR CONSTRUCTION  
 For The Thirteen Months Ended December 31, 2011

<u>Line No</u>	<u>Month</u>	<u>(1) Amount</u>
1	December, 2010.....	\$ 23,054,016
2	January, 2011.....	22,867,016
3	February.....	22,672,826
4	March.....	22,681,410
5	April.....	22,432,506
6	May.....	22,207,195
7	June.....	23,039,039
8	July.....	22,673,205
9	August.....	22,122,192
10	September.....	21,748,227
11	October.....	21,131,682
12	November.....	20,590,486
13	December.....	19,747,984
14	Average.....	<u>\$ 22,074,445</u>

**IDAHO POWER COMPANY**  
**Deferred Income Tax Balances**  
**At 12/31/2011 and 12/31/2010**

Description	December 31 2011	December 31 2010	Average Bal. (Rounded)
<b>Items excluded from the deferred income tax provision applicable to non-rate base components:</b>			
Account 190:			
FAS 158 - Pension	96,551,656.75	64,358,799.67	80,455,228.00
FASB 109 regulatory asset	45,472,547.23	46,199,137.04	45,835,842.00
Senior management security	16,319,200.67	15,067,824.46	15,693,513.00
AFUDC Hells Canyon Relicensing	12,958,192.16	8,292,259.43	10,625,226.00
Minimum pension liability	9,109,441.86	8,047,399.21	8,578,421.00
Revenue Sharing (Acct 254)	10,594,313.78	0.00	5,297,157.00
FAS 158 - Postretirement Plan	6,367,217.42	8,025,874.06	7,196,546.00
Deferred Idaho ITC	5,539,826.50	4,183,991.50	4,861,909.00
SMSP-Market Change of Rabbi Investments	1,626,015.01	1,626,015.01	1,626,015.00
Micron CIAC	1,050,481.59	1,288,362.93	1,169,422.00
Meridian Gold Contribution	86,342.35	108,454.56	97,398.00
Deferred GBC	24,000.00	24,000.00	24,000.00
FIN 48 - Interest	0.00	93,084.00	46,542.00
Bridger Sierra Reserve	0.00	0.00	0.00
Emission Allowances (Moved to Acct 283)	0.00	(509,154.11)	(254,577.00)
Total account 190 - Exclusions	<u>205,699,235.32</u>	<u>156,806,047.76</u>	<u>181,252,642.00</u>
Total Balance Sheet Account 190	<u>227,977,046.09</u>	<u>157,346,772.00</u>	<u>192,661,910.00</u>
Account 282 - Other property			
FASB 109 Accounting-Regulatory Asset	(599,991,589.95)	(581,353,503.88)	(590,672,547.00)
Intangible Asset-Labor Deduction in Account 107 (CWIP)	(13,817,345.15)	(13,260,622.55)	(13,538,984.00)
Misc. Software development costs in Account 107 (CWIP)	(17,655.40)	(83,927.20)	(50,791.00)
FIN 48-Regulatory Asset-Contra Account	0.00	159,138,028.00	79,569,014.00
Engineering Fees in Account 107 (CWIP)	173,496.40	141,663.20	157,580.00
CIAC in Account 107 (CWIP)	2,146,043.90	323,520.40	1,234,782.00
Total Account 282 - Exclusions	<u>(611,507,050.20)</u>	<u>(435,094,842.03)</u>	<u>(523,300,946.00)</u>
Total Balance Sheet Account 282	<u>(933,326,224.00)</u>	<u>(707,009,347.48)</u>	<u>(820,167,786.00)</u>
Account 283 - Other			
FAS 158 - Pension	(96,551,656.75)	(64,358,799.67)	(80,455,228.00)
FAS 158 - Postretirement Plan	(6,073,868.53)	(7,440,460.06)	(6,757,164.00)
Fixed Cost Adjustment	(5,651,756.20)	(4,824,574.81)	(5,238,166.00)
Conservation Programs - Idaho	(3,463,597.27)	(7,610,472.36)	(5,537,035.00)
Custom Efficiency Incentive Payments	(2,774,354.00)	0.00	(1,387,177.00)
Oregon Power Cost Adjustment Mechanism (PCAM)	(1,742,548.60)	(2,219,813.71)	(1,981,181.00)
Oregon Excess Power Costs	(1,685,307.64)	(2,556,836.05)	(2,121,072.00)
Unrealized gains on Market Securities	(1,649,586.25)	(1,906,407.25)	(1,777,997.00)
Renewable Energy Certificates (REC) Sales	(859,641.19)	0.00	(429,821.00)
Unrealized Gain/Loss From Rabbi Trust	(139,717.75)	28,396.63	(55,661.00)
Emission Allowances (Moved from Acct 190)	(95,141.99)	0.00	(47,571.00)
Oregon Non-Operating Property Tax Adjustment	(325.66)	(327.64)	(327.00)
FIN 48 - Interest Income	0.00	0.00	0.00
PCA deferral	5,129,482.20	(7,056,724.48)	(963,621.00)
Total Account 283 - Exclusions	<u>(115,558,019.63)</u>	<u>(97,946,019.40)</u>	<u>(106,752,021.00)</u>
Total Balance Sheet Account 283	<u>(137,438,694.79)</u>	<u>(99,627,159.88)</u>	<u>(118,532,930.00)</u>

Shaded items were added during in 2011

**IDAHO POWER COMPANY**  
**OREGON Deferred Income Tax Balances**  
**At 12/31/2011 and 12/31/2010**

Description	December 31 2011	December 31 2010	Average Bal. (Rounded)
<b>Deferred income taxes applicable to Idaho rate base components:</b>			
Account 190:			
VEBA Payments and Accruals	7,474,519.09	5,658,260.39	6,566,390.00
Advances for Construction	5,117,985.25	7,061,283.60	6,089,634.00
FAS 123R-Stock Based Compensation	2,777,080.86	2,496,071.09	2,636,576.00
Rate Case Disallowance	2,621,255.57	2,765,193.22	2,693,224.00
Oregon Pension Expense	1,504,842.01	817,275.90	1,161,059.00
Other Employee's LT Deferred Comp	1,344,427.39	1,855,361.91	1,599,895.00
Post employment Benefits - SFAS 112 -182	1,172,344.50	1,504,637.15	1,338,491.00
Non-VEBA Pension and Benefits	265,356.10	414,231.42	339,794.00
FERC Credit OFA	0.00	182,023.59	91,012.00
Bonus Deferral (Moved to Acct 283)	0.00	(514.49)	(257.00)
Delivery Accruals (Moved to Acct 283)	0.00	(15,265.83)	(7,633.00)
Pension Expense (Moved to Acct 283)	0.00	(22,197,833.71)	(11,098,917.00)
Total Account 190	<u>22,277,810.77</u>	<u>540,724.24</u>	<u>11,409,268.00</u>
Account 281 - Accelerated amortization property:			
Total Account 281 - Accelerated amortization property	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Account 282 - Other property			
Depreciation	(321,467,907.80)	(271,486,739.45)	(296,477,324.00)
Valmy capitalized items	(351,266.00)	(427,766.00)	(389,516.00)
Total Account 282 - Other property	<u>(321,819,173.80)</u>	<u>(271,914,505.45)</u>	<u>(296,866,840.00)</u>
Account 283 - Other			
Pension Expense (Moved from Acct 190)	(20,087,170.51)	0.00	(10,043,585.00)
OATT Revenue Deficiency	(807,104.17)	(807,104.17)	(807,104.00)
Advance coal royalties	(301,485.79)	(293,553.80)	(297,520.00)
Reorganization Costs	(270,524.10)	(360,699.07)	(315,612.00)
LIDAR Surveys Deferral	(170,472.57)	0.00	(85,236.00)
Bennett Mtn Maintenance Deferral	(117,107.51)	0.00	(58,554.00)
Intervener Funding Orders	(68,803.30)	(47,339.76)	(58,072.00)
FERC Grid West Expense	(43,680.05)	(76,440.49)	(60,060.00)
OPUC Grid West Loans	(17,568.13)	(23,116.10)	(20,342.00)
PS & I Costs - Coal and CHP Plants - Write Off	(14,233.32)	0.02	(7,117.00)
IPUC Grid West Loans	0.00	(72,887.11)	(36,444.00)
Delivery Accruals (Moved from Acct 190)	5,821.63	0.00	2,911.00
Bonus Deferral (Moved from Acct 190)	11,652.66	0.00	5,826.00
Total - Account 283 - Other	<u>(21,880,675.16)</u>	<u>(1,681,140.48)</u>	<u>(11,780,909.00)</u>
Total Deferred income taxes applicable to Idaho rate base components	<u>(321,422,038.19)</u>	<u>(273,054,921.69)</u>	<u>(297,238,481.00)</u>
Description	December 31 2011	December 31 2010	Average Bal. (Rounded)
<b>Excluded from Idaho Deferred Tax Balances:</b>			
Account 190:			
None	0.00	0.00	0.00
Total Account 190	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Account 282 - Other property			
None	0.00	0.00	0.00
Total Account 282	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Account 283 - Other			
None	0.00	0.00	0.00
Total Account 283	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Excluded from Idaho Deferred Tax Balances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total All Deferred Tax Balances	<u>(321,422,038.19)</u>	<u>(273,054,921.69)</u>	<u>(297,238,481.00)</u>

Shaded items were added during in 2011

IDAHO POWER COMPANY  
 FUEL STOCK INVENTORY  
 For The Thirteen Months Ended December 31, 2011

Line No	Month	(1) Bridger Steam Plant		(2) Bridger Steam Plant		(3) Boardman Steam Plant		(4) Boardman Steam Plant		(5) Valmy Steam Plant		(6) Valmy Steam Plant		(7) Salmon Diesel		(8) Danskin/Bennett Mtn Natural Gas		(9) Total
		Coal	Oil	Coal	Oil	Coal	Oil	Coal	Oil	Coal	Oil	Coal	Oil	Coal	Oil	Coal	Oil	
1	December, 2010	\$ 12,429,555	\$ 624,397	\$ 739,463	\$ 72,725	\$ 13,402,837	\$ 127,081	\$ 48,277	\$ 102,650	\$ 27,546,985								\$ 27,546,985
2	January, 2011	11,530,738	705,197	738,886	63,487	13,948,730	162,543	50,933	199,468	27,399,982								27,399,982
3	February	10,395,133	694,517	1,105,118	58,903	15,444,159	150,687	48,938	156,305	28,053,760								28,053,760
4	March	13,322,347	605,974	1,362,486	43,565	17,864,443	191,102	48,938	156,305	33,595,160								33,595,160
5	April	15,437,442	717,867	1,492,515	93,436	20,206,812	218,956	47,160	130,800	38,344,988								38,344,988
6	May	17,685,417	689,173	1,491,793	111,102	23,517,550	198,100	47,160	111,573	43,851,868								43,851,868
7	June	19,180,422	761,629	1,307,605	71,576	26,624,002	181,018	46,191	177,613	48,350,056								48,350,056
8	July	18,765,183	776,289	1,530,762	124,844	27,485,032	202,212	46,191	319,682	49,250,195								49,250,195
9	August	17,348,956	642,330	1,685,896	110,111	28,010,167	108,547	46,191	350,892	48,303,090								48,303,090
10	September	19,720,341	661,220	1,903,298	107,299	26,774,598	34,991	46,191	493,854	49,741,792								49,741,792
11	October	19,576,126	713,924	2,090,260	106,011	25,807,712	85,143	44,385	445,500	48,869,061								48,869,061
12	November	23,443,287	681,657	2,343,133	93,548	22,222,912	226,541	44,385	415,239	49,470,702								49,470,702
13	December	23,858,109	733,240	2,471,968	87,405	20,102,404	190,991	44,385	376,595	47,865,097								47,865,097
14	Average	\$ 17,130,235	\$ 692,878	\$ 1,558,706	\$ 88,001	\$ 21,647,028	\$ 159,839	\$ 46,871	\$ 264,344	\$ 41,587,903								\$ 41,587,903

IDAHO POWER COMPANY  
MATERIALS AND SUPPLIES  
For The Thirteen Months Ended December 31, 2011

Line No	Month	(1) Account 154	(2) Account 163	(3) Total
1	December, 2010.....	\$ 42,221,176	\$ 3,379,745	\$ 45,600,921
2	January, 2011.....	42,032,454	3,850,489	45,882,943
3	February.....	42,421,826	3,236,883	45,658,709
4	March.....	42,240,936	3,630,193	45,871,129
5	April.....	41,644,075	3,561,766	45,205,841
6	May.....	41,464,245	3,421,326	44,885,571
7	June.....	42,024,350	3,625,633	45,649,983
8	July.....	41,382,058	4,073,695	45,455,753
9	August.....	41,543,400	4,151,049	45,694,449
10	September.....	42,380,694	4,177,145	46,557,839
11	October.....	42,262,727	4,828,555	47,091,282
12	November.....	42,034,995	4,407,917	46,442,912
13	December.....	42,015,731	4,474,719	46,490,450
14	Average.....	<u>\$ 41,974,513</u>	<u>\$ 3,909,163</u>	<u>\$ 45,883,676</u>

IDAHO POWER COMPANY  
 PREPAYMENTS  
 For The Thirteen Months Ended December 31, 2011

Line No	Month	(1) Amount
1	December, 2010.....	\$ 10,910,213
2	January, 2011.....	10,401,062
3	February.....	9,642,371
4	March.....	8,948,308
5	April.....	11,943,144
6	May.....	10,647,453
7	June.....	10,794,189
8	July.....	14,801,898
9	August.....	11,911,062
10	September.....	11,131,723
11	October.....	10,335,885
12	November.....	10,942,363
13	December.....	12,273,571
14	Average.....	<u>\$ 11,129,480</u>



IDAHO POWER COMPANY  
DEFERRED CONSERVATION PROGRAMS  
At December 31, 2011

<u>Line No</u>	<u>Program</u>	<u>Amount</u>
	IDAHO -	
1	Deferred Conservation - IPUC Order 27722, 27660 & 28041	<u>-</u>
2	Total.....	<u><u>-</u></u>

IDAHO POWER COMPANY  
OTHER DEFERRED PROGRAMS  
At December 31, 2011

Line No	Program	(1) Amount
Idaho Public Utilities Commission:		
Account 186		
1	American Falls Bond Refinancing - (IPUC Order 28880).....	\$ 823,593
Account 182		
2	Custom Efficiency Incentive - (IPUC Order 32245).....	7,230,724
3	Intervenor Funding - CAPAI (IPUC Order 30722).....	11,280
4	Intervenor Funding - Idaho Irrigators (IPUC Order 30722).....	37,855
Oregon Public Utilities Commission:		
5	Grid West Loans - (OPUC Order 06-483).....	44,937
6	CUB Fund Grant - (OPUC Order 10-406).....	32,518
7	CUB Fund Grant - (OPUC Order 11-011).....	32,110
8	CUB Fund Grant - (OPUC Order 11-437).....	10,500
9	SFAS 87 Capitalized Pension - (OPUC Order 10-064).....	1,345,487
Federal Energy Regulatory Commission:		
10	Grid West .....	<u>111,728</u>
11	Total.....	<u><u>\$ 9,680,732</u></u>

IDAHO POWER COMPANY  
 IERCo - SUBSIDIARY RATE BASE COMPONENTS  
 For The Thirteen Months Ended December 31, 2011

Line No	Month	(1) Investment	(2) Advance Coal Royalties	(3) Notes Receivable from Subsidiary	(4) Total
1	December, 2010...	\$ 72,561,774	\$ 1,433,219	\$ 14,384,928	\$ 88,379,921
2	January, 2011....	72,816,820	1,427,977	13,388,749	87,633,546
3	February.....	72,674,766	1,423,019	10,598,742	84,696,527
4	March.....	73,113,546	1,414,973	13,701,318	88,229,837
5	April.....	71,975,178	1,414,593	12,704,154	86,093,925
6	May.....	71,356,494	1,414,593	16,890,396	89,661,483
7	June.....	70,879,896	1,413,759	15,139,688	87,433,343
8	July.....	71,704,401	1,407,648	12,741,134	85,853,183
9	August.....	72,647,455	1,395,739	14,067,775	88,110,969
10	September.....	73,364,641	1,389,800	13,410,651	88,165,092
11	October.....	75,348,671	1,383,846	12,671,091	89,403,608
12	November.....	77,815,426	1,379,053	16,723,945	95,918,424
13	December.....	78,529,519	1,367,261	17,335,019	97,231,799
14	Average.....	<u>\$ 73,445,276</u>	<u>\$ 1,405,037</u>	<u>\$ 14,135,199</u>	<u>\$ 88,985,512</u>

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**SECTION B**

**STATEMENT OF OPERATIONS - AS ADJUSTED**

**IDAHO POWER COMPANY  
STATEMENT OF OPERATIONS  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	TOTAL SYSTEM				ADJUSTED TOTAL - TYPE I & II
	ACTUAL ALLOCATION	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	
<b>OPERATING REVENUES</b>					
Retail Sales Revenues	834,544,668	0	834,544,668	11,816,405	846,361,073
Sales for Resale	1,884,224	0	1,884,224	(1,884,224)	0
Opportunity Sales	99,717,915	0	99,717,915	(49,202,115)	50,515,800
Other Operating Revenues	85,438,334	(36,538,531)	48,899,803	0	48,899,803
Total Operating Revenue	1,021,585,141	(36,538,531)	985,046,610	(39,269,934)	945,776,676
<b>OPERATING EXPENSES</b>					
Operation & Maintenance Expense	709,101,987	(64,466,563)	644,635,424	2,815,155	647,450,579
Depreciation Expense	113,001,742	0	113,001,742	2,390,319	115,392,061
Amortization Expense	6,361,131	398,051	6,759,182	450,208	7,209,390
Taxes Other Than Income Taxes	28,894,715	0	28,894,715	(700,888)	28,193,827
Regulatory Debits/Credits	28,099	0	28,099	0	28,099
Provision for Deferred Income Taxes	16,837,570	27,053,652	43,891,222	(1,002,706)	42,888,516
Investment Tax Credit Adjustment	(1,131,934)	0	(1,131,934)	0	(1,131,934)
Federal Income Tax	(57,754,420)	43,622,854	(14,131,566)	(13,556,145)	(27,687,710)
State Income Taxes	(803,160)	1,340,477	537,318	(2,604,169)	(2,066,851)
Total Operating Expenses	814,535,731	7,948,472	822,484,202	(12,208,226)	810,275,977
<b>OPERATING NET INCOME</b>	207,049,410	(44,487,003)	162,562,408	(27,061,708)	135,500,699
Add: IERCO Operating Income	5,998,518	0	5,998,518	0	5,998,518
<b>CONSOLIDATED OPERATING INCOME</b>	213,047,928	(44,487,003)	168,560,926	(27,061,708)	141,499,217
<b>RATE OF RETURN EARNED</b>	8.600%		6.846%		5.749%

**IDAHO POWER COMPANY**  
**STATEMENT OF OPERATIONS**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**OPUC JURISDICTION**

DESCRIPTION	ACTUAL ALLOCATION	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
<b>OPERATING REVENUES</b>					
Retail Sales Revenues	42,466,390	0	42,466,390	(2,920,988)	39,545,402
Sales for Resale	86,586	0	86,586	(86,586)	0
Opportunity Sales	4,582,339	0	4,582,339	(2,235,665)	2,346,674
Other Operating Revenues	4,688,314	(2,515,131)	2,173,183	18,180	2,191,362
Total Operating Revenue	51,823,629	(2,515,131)	49,308,498	(5,225,059)	44,083,439
<b>OPERATING EXPENSES</b>					
Operation & Maintenance Expense	35,658,483	(4,120,710)	31,537,773	(1,553,683)	29,984,090
Depreciation Expense	4,689,777	0	4,689,777	125,052	4,814,829
Amortization Expense	273,660	17,165	290,825	22,518	313,343
Taxes Other Than Income Taxes	1,959,217	(0)	1,959,217	(66,904)	1,892,313
Regulatory Debits/Credits	28,099	0	28,099	0	28,099
Provision for Deferred Income Taxes	305,867	1,558,703	1,864,570	(13,720)	1,850,850
Investment Tax Credit Adjustment	(48,620)	0	(48,620)	(411)	(49,031)
Federal Income Tax	(3,448,452)	3,514,916	66,463	(1,124,696)	(1,058,233)
State Income Taxes	(74,468)	229,312	154,844	(225,422)	(70,578)
Total Operating Expenses	39,343,562	1,199,385	40,542,947	(2,837,266)	37,705,681
<b>OPERATING NET INCOME</b>	12,480,067	(3,714,516)	8,765,551	(2,387,793)	6,377,758
Add: IERCO Operating Income	275,650	0	275,650	3,007	278,657
<b>CONSOLIDATED OPERATING INCOME</b>	12,755,717	(3,714,516)	9,041,201	(2,384,786)	6,656,415
<b>RATE OF RETURN EARNED</b>	11.892%		8.488%		6.204%
<b>IMPLIED RETURN ON EQUITY</b>	17.833%		11.157%		6.677%
<hr/>					
<b>COST OF CAPITAL - DEC 31, 2011</b>	<b>ACTUAL STRUCTURE</b>	<b>EMBEDDED COST</b>	<b>WEIGHTED COST</b>		
Long Term Debt	49.017%	5.712%	2.800%		
Preferred Stock	0.000%	0.000%	0.000%		
Common Equity	50.983%	10.175%	5.187%		
Total	100.000%		7.988%		

**ALLOCATED OREGON  
TYPE I ADJUSTMENTS  
NET OF TAXES**

	<b>TOTAL OREGON ADJUSTMENT</b>	<b>FEDERAL TAX ADJUSTMENT</b>	<b>STATE TAX ADJUSTMENT</b>	<b>NET OREGON ADJUSTMENT</b>
<b>Operating Revenues</b>				
Other Revenues - Acct. #415	\$51,693	\$16,251	\$3,257	\$32,185
DSM Rider Removal	(\$2,566,890)	(\$806,969)	(\$161,714)	(\$1,598,207)
Allocator Impacts	\$66	\$21	\$4	\$41
Total	(\$2,515,131)	(\$790,697)	(\$158,453)	(\$1,565,981)
<b>LESS:</b>				
<b>O&amp;M Expenses</b>				
Removal of Out of Period Deferral	\$0	\$0	\$0	\$0
DSM Rider Removal	(\$2,584,346)	(\$812,457)	(\$162,814)	(\$1,609,076)
Employee Incentive	(\$647,562)	(\$203,578)	(\$40,796)	(\$403,187)
Other O&M - Account #416	\$44,174	\$13,887	\$2,783	\$27,504
CSPP Adjustment	\$785,830	\$247,046	\$49,507	\$489,277
Advertising	(\$33,490)	(\$10,529)	(\$2,110)	(\$20,852)
Allocator Impacts	(\$1,685,316)	(\$529,823)	(\$106,175)	(\$1,049,318)
Total	(\$4,120,710)	(\$1,295,453)	(\$259,605)	(\$2,565,652)
<b>Depreciation Expense</b>				
Allocator Impacts	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0
<b>Amortization Expense</b>				
Clean Air Credits - Acct 411.8	\$17,127	\$5,384	\$1,079	\$10,664
Allocator Impacts	\$38	\$12	\$2	\$24
Total	\$17,165	\$5,396	\$1,081	\$10,687
<b>Taxes Other Than Income Taxes</b>				
Allocator Impacts	(\$0)	(\$0)	(\$0)	(\$0)
Total	(\$0)	(\$0)	(\$0)	(\$0)
<b>Interest Expense</b>				
Long-Term Synchronization	\$175,207	\$55,081	\$11,038	\$109,088
Allocator Impacts	(\$3,441)	(\$1,082)	(\$217)	(\$2,143)
Total	\$171,766	\$53,999	\$10,821	\$106,946
<b>PLUS:</b>				
<b>AFUDC &amp; Federal Schedule M Tax Adj</b>				
Cumulative Adj	(\$2,402,817)	(\$755,388)	(\$151,377)	(\$1,496,051)
Allocator Impacts	(\$1,580,554)	(\$496,889)	(\$99,575)	(\$984,091)
Total	(\$3,983,371)	(\$1,252,277)	(\$250,952)	(\$2,480,142)
<b>NET TOTAL</b>	(\$2,566,723)	(\$806,916)	(\$161,704)	(\$1,598,103)

**ALLOCATED OREGON  
TYPE II ADJUSTMENTS  
NET OF TAXES**

	<b>TOTAL OREGON ADJUSTMENT</b>	<b>FEDERAL TAX ADJUSTMENT</b>	<b>STATE TAX ADJUSTMENT</b>	<b>NET OREGON ADJUSTMENT</b>
<b>Operating Revenues</b>				
Normalized Retail	(\$2,920,988)	(\$981,134)	(\$184,022)	(\$1,755,832)
Normalized Opportunity	(\$2,235,665)	(\$750,940)	(\$140,847)	(\$1,343,878)
Allocator Impacts	\$18,180	\$6,106	\$1,145	\$10,928
Total	(\$5,138,473)	(\$1,725,967)	(\$323,724)	(\$3,088,783)
<b>LESS:</b>				
<b>O&amp;M Expenses</b>				
Annualized Operating Payroll	\$37,329	\$12,539	\$2,352	\$22,439
Annualized P/R Related Adj	\$1,256	\$422	\$79	\$755
Removal of #557 Amortization	(\$2,356,931)	(\$791,672)	(\$148,487)	(\$1,416,772)
Normalized Power Supply	\$512,303	\$172,078	\$32,275	\$307,950
Revenue Sensitive Adj	(\$11,684)	(\$3,925)	(\$736)	(\$7,023)
Allocator Impacts	\$264,044	\$88,690	\$16,635	\$158,719
Total	(\$1,553,683)	(\$521,868)	(\$97,882)	(\$933,933)
<b>Depreciation Expense</b>				
Annualizing Adj	\$99,203	\$33,321	\$6,250	\$59,632
Allocator Impacts	\$25,850	\$8,683	\$1,629	\$15,538
Total	\$125,052	\$42,004	\$7,878	\$75,170
<b>Amortization Expense</b>				
Annualizing Adjustment	\$19,371	\$6,507	\$1,220	\$11,644
Allocator Impacts	\$3,147	\$1,057	\$198	\$1,892
Total	\$22,518	\$7,564	\$1,419	\$13,536
<b>Taxes Other Than Income Taxes</b>				
Hydro KWH Tax	(\$30,894)	(\$10,377)	(\$1,946)	(\$18,571)
Revenue Sensitive Adj	(\$44,545)	(\$14,962)	(\$2,806)	(\$26,776)
Allocator Impacts	\$8,536	\$2,867	\$538	\$5,131
Total	(\$66,904)	(\$22,472)	(\$4,215)	(\$40,216)
<b>Interest Expense</b>				
Long-Term Synchronization	(\$2,085)	(\$700)	(\$131)	(\$1,253)
Allocator Impacts	\$29,245	\$9,823	\$1,842	\$17,579
Total	\$27,160	\$9,123	\$1,711	\$16,326
<b>PLUS:</b>				
<b>AFUDC &amp; Federal Schedule M Tax Adj</b>				
Cumulative Adj	\$121,940	\$40,959	\$7,682	\$73,300
Allocator Impacts	(\$45,429)	(\$15,259)	(\$2,862)	(\$27,308)
Total	\$76,511	\$25,699	\$4,820	\$45,992
<b>NET TOTAL</b>	<b>(\$3,616,105)</b>	<b>(\$1,214,617)</b>	<b>(\$227,815)</b>	<b>(\$2,173,673)</b>



**IDAHO POWER COMPANY**  
**Operating Revenues**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>DSM Rider Funds</b>	<b>(\$37,663,430)</b>	<b>(\$2,566,890)</b>
DSM Revenues - IPUC Order		
<b>Other Operating Revenues - Account #415</b>	<b>\$1,124,899</b>	<b>\$51,693</b>
Power Solutions, Water Mgmt, Etc.		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$66</b>
Effect of Other Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>(\$36,538,531)</b>	<b>(\$2,515,131)</b>
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Normalization/Annualization of Firm Sales</b>	<b>\$11,816,405</b>	<b>(\$2,920,988)</b>
Ordered Weather Normalization and Rate Annualization		
<b>Normalization/Annualization of Firm Wholesale Sales</b>	<b>(\$1,884,224)</b>	<b>(\$86,586)</b>
Ordered Weather Normalization and Rate Annualization		
<b>Normalization of Opportunity Sales</b>	<b>(\$49,202,115)</b>	<b>(\$2,235,665)</b>
Ordered Sales Normalization		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$18,180</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>(\$39,269,934)</b>	<b>(\$5,225,059)</b>

**IDAHO POWER COMPANY**  
**Operation & Maintenance Expenses**  
**Type I Adjustments**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>Removal of Out of Period Deferral</b>	(\$29,291,636)	\$0
Removal of deferred power supply expenses as directed by OPUC Staff		
<b>Advertising</b>	(\$767,439)	(\$33,490)
Standard Removal of Non-Allowable Advertising Expenses		
<b>DSM Rider Funds</b>	(\$38,154,233)	(\$2,584,346)
DSM Rider Expenses - IPUC Order		
<b>Cogeneration &amp; Small Power Production</b>	\$17,133,662	\$785,830
Difference Between Actual CSPP Costs And Costs Using Oregon Methodology		
<b>Annualized Incentive Pay Adjustment</b>	(\$14,839,002)	(\$647,562)
Removal of Incentive Pay: 100% Officers; 50% Other Employees		
<b>Allocator Impacts</b>	\$0	(\$1,685,316)
Effect of Other Allocators		
<b>Other Operating O&amp;M - Account #416</b>	\$961,282	\$44,174
Power Solutions, Water Mgmt, Etc.		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>(\$64,957,366)</b>	<b>(\$4,120,710)</b>

**IDAHO POWER COMPANY**  
**Operation & Maintenance Expenses**  
**Type II Adjustments**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>Normalizing Power Supply</b>	<b>\$11,148,415</b>	<b>\$512,303</b>
Ordered Power Supply Adjustment To Fuel, Purchased Power & Other Power-Related Expenses		
<b>Removal of #557 Amortization Expense</b>	<b>(\$9,205,755)</b>	<b>(\$2,356,931)</b>
Removal of amortization expense as directed by OPUC Staff		
<b>Revenue Sensitive Adjustments</b>	<b>(\$11,684)</b>	<b>(\$11,684)</b>
Commission-Ordered Adjustment Showing Impact of Difference Between Normalized & Actual Revenues on Account 904 - Uncollectible Accounts		
<b>Annualized Operating Payroll</b>	<b>\$855,404</b>	<b>\$37,329</b>
Annualizing Adjustment to Operating Payroll		
<b>Annualized Payroll Related Items</b>	<b>\$28,775</b>	<b>\$1,256</b>
Contributions to Employee Savings Plan and Employee Group Life Insurance		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$264,044</b>
Effect of Other Allocators, Primarily the Labor Allocator .		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$2,815,155</b>	<b>(\$1,553,683)</b>

**IDAHO POWER COMPANY**  
**Depreciation Expense**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
Effect of Other Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Annualizing Adjustment</b>	<b>\$2,390,319</b>	<b>\$99,203</b>
Annualized December Costs Compared to Actual Costs		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$25,850</b>
Effect of Other Allocators		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$2,390,319</b>	<b>\$125,052</b>

**IDAHO POWER COMPANY**  
**Amortization Expense**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$38</b>
Effect of Allocators		
<b>Removal of Clean Air Credits - Acct 411.8</b>	<b>\$398,051</b>	<b>\$17,127</b>
Regulatory Adjustment		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$398,051</b>	<b>\$17,165</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Annualizing Adjustment</b>	<b>\$450,208</b>	<b>\$19,371</b>
Annualized December Costs		
Compared to Actual Costs		
<b>Allocator Impacts</b>		
Effect of Allocators	<b>\$0</b>	<b>\$3,147</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$450,208</b>	<b>\$22,518</b>

**IDAHO POWER COMPANY**  
**Taxes Other Than Income Taxes**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
None		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>(\$0)</b>	<b>(\$0)</b>
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Revenue Sensitive Adjustments</b>	<b>(\$44,545)</b>	<b>(\$44,545)</b>
Commission Ordered Adjustments Showing Impact of Difference Between Normalized & Actual Revenues On Oregon Commission Fees & Franchise Fees		
<b>Hydro KWH Tax</b>	<b>(\$672,303)</b>	<b>(\$30,894)</b>
Normalizing Adjustment for Hydro Generation		
<b>Irrigation PIC</b>	<b>\$15,960</b>	<b>\$0</b>
Directly Assigned to Idaho Customers		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$8,536</b>
Effect of Other Allocators, Primarily the Normalized Demand and the Normalized Energy Allocators		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>(\$700,888)</b>	<b>(\$66,904)</b>

**IDAHO POWER COMPANY**  
**Regulatory Debits/Credits Expense**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
None		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
None		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>

**IDAHO POWER COMPANY**  
**Provision for Deferred Income Taxes**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Cumulative Impacts</b> Impacts of All Adjustments Having Deferred Tax Implications	<b>\$27,053,652</b>	<b>\$491,449</b>
<b>Allocator Impacts</b> Effect of Other Allocators	<b>\$0</b>	<b>\$1,067,254</b>
 <b>TOTAL TYPE I ADJUSTMENTS</b>	 <b>\$27,053,652</b>	 <b>\$1,558,703</b>
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Cumulative Impacts</b> Impacts of All Adjustments Having Deferred Tax Implications	<b>(\$1,002,706)</b>	<b>(\$42,597)</b>
<b>Allocator Impacts</b> Effect of Other Allocators, Primarily the Labor Allocator and the Normalized Demand Allocator	<b>\$0</b>	<b>\$28,877</b>
 <b>TOTAL TYPE II ADJUSTMENTS</b>	 <b>(\$1,002,706)</b>	 <b>(\$13,720)</b>



**IDAHO POWER COMPANY**  
**Investment Tax Credit Adjustment**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Cumulative Impacts</b>	\$0	\$0
Impacts of All Adjustments Having ITC Implications		
<b>Allocator Impacts</b>	\$0	\$0
Effect of Other Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Cumulative Impacts</b>	\$0	\$0
Impacts of All Adjustments Having Investment Tax Credit Implications		
<b>Allocator Impacts</b>	\$0	(\$411)
Effect of Other Allocators, Primarily the Labor Allocator and the Normalized Demand Allocator		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>(\$411)</b>

**IDAHO POWER COMPANY**  
**Interest Expense**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Long-Term Interest Synchronization</b> Interest Deduction Using Rate Base Multiplied by the Current Weighted Cost of Debt	<b>\$4,046,454</b>	<b>\$175,207</b>
<b>Allocator Impacts</b> Effect of Other Allocators, Primarily Working Cash Allowance	<b>\$0</b>	<b>(\$3,441)</b>
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$4,046,454</b>	<b>\$171,766</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Long-Term Interest Synchronization</b> Interest Deduction Using Rate Base Multiplied by the Current Weighted Cost of Debt	<b>(\$48,190)</b>	<b>(\$2,085)</b>
<b>Allocator Impacts</b> Effect of Other Allocators, Primarily the Labor Allocator & Working Cash Allowance	<b>\$0</b>	<b>\$29,245</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>(\$48,190)</b>	<b>\$27,160</b>

**IDAHO POWER COMPANY**  
**AFUDC & Federal Schedule M Tax Adjustments**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Cumulative Adjustment</b> Impact of All Adjustments Having Schedule M Implications and Removal of AFUDC	(\$79,995,886)	(\$2,402,817)
<b>Allocator Impacts</b>	\$0	(\$1,580,554)
<b>TOTAL TYPE I ADJUSTMENTS</b>	(\$79,995,886)	(\$3,983,371)
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Cumulative Adjustment</b> Impact of All Adjustments Having Schedule M Implications	\$2,840,527	\$121,940
<b>Other Allocator Impacts</b> Effect of Other Allocators, Primarily the Normalized Demand and the Normalized Energy Allocators	\$0	(\$45,429)
<b>TOTAL TYPE II ADJUSTMENTS</b>	\$2,840,527	\$76,511

**IDAHO POWER COMPANY  
IERCO Operating Income  
Summary  
For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
Effect of Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$3,007</b>
Effect of Allocators		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$3,007</b>

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**SECTION C**

**DEVELOPMENT OF RATE BASE COMPONENTS  
- AS ADJUSTED**

**IDAHO POWER COMPANY  
DEVELOPMENT OF RATE BASE COMPONENTS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ACTUAL TOTAL	TOTAL SYSTEM		ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
		TYPE I ADJUSTMENTS	TYPE II ADJUSTMENTS			
Electric Plant in Service	4,391,545,416	0	0	4,391,545,416	0	4,391,545,416
Less: Accumulated Depreciation Amortization of Other Utility Plant	1,788,456,299 20,948,086	0 0	1,195,159 225,104	1,788,456,299 20,948,086	1,195,159 225,104	1,789,651,458 21,173,190
Net Electric Plant in Service	2,582,141,031	0	(1,420,263)	2,582,141,031	(1,420,263)	2,580,720,767
Less: Customer Advances Accumulated Deferred Income Taxes	22,074,445 297,238,481	0 (70,256)	0	22,074,445 297,168,225	0 (501,353)	22,074,445 296,666,872
Net Electric Plant Investment	2,262,828,105	70,256	(918,910)	2,262,898,361	(918,910)	2,261,979,450
Add: Fuel Inventory Materials and Supplies Prepaid Items Working Cash Allowance Conservation & Other Deferred Programs	41,587,903 45,883,676 0 28,364,079 9,680,732	(12,673,309) 0 0 (2,578,663) 0	0 0 112,606 0	28,914,594 45,883,676 0 25,785,417 9,680,732	0 0 112,606 0	28,914,594 45,883,676 0 25,898,023 9,680,732
Net Electric Rate Base	2,388,344,495	(15,181,716)	(806,304)	2,373,162,780	(806,304)	2,372,356,475
IERCO Rate Base	88,985,512	0	0	88,985,512	0	88,985,512
Total Combined Rate Base	2,477,330,007	(15,181,716)	(806,304)	2,462,148,292	(806,304)	2,461,341,987

**IDAHO POWER COMPANY  
DEVELOPMENT OF RATE BASE COMPONENTS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**OPUC JURISDICTION**

DESCRIPTION	ACTUAL ALLOCATION	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
Electric Plant in Service	188,634,607	0	188,634,607	1,599,582	190,234,189
Less: Accumulated Depreciation Amortization of Other Utility Plant	78,332,616 902,753	0 0	78,332,616 902,753	725,162 20,395	79,057,778 923,148
Net Electric Plant in Service	109,399,238	0	109,399,238	854,025	110,253,263
Less: Customer Advances Accumulated Deferred Income Taxes	29,713 13,008,078	0 5,955	29,713 13,014,034	0 89,046	29,713 13,103,080
Net Electric Plant Investment	96,361,446	(5,955)	96,355,491	764,979	97,120,470
Add: Fuel Inventory Materials and Supplies Prepaid Items Working Cash Allowance Conservation & Other Deferred Programs	1,911,090 1,971,775 0 1,426,339 1,505,885	(582,377) 0 0 (164,828) 0	1,328,713 1,971,775 0 1,261,511 1,505,885	14,493 17,088 0 (62,147) 497	1,343,206 1,988,863 0 1,199,364 1,506,381
Net Electric Rate Base	103,176,534	(753,160)	102,423,374	734,910	103,158,283
IERCO Rate Base	4,089,153	0	4,089,153	44,604	4,133,757
Total Combined Rate Base	107,265,687	(753,160)	106,512,527	779,514	107,292,040

**IDAHO POWER COMPANY**  
**Plant-in-Service**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b> Effect of Allocators	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b> Effect of Allocators, Primarily the Labor Allocator	<b>\$0</b>	<b>\$1,599,582</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$1,599,582</b>



**IDAHO POWER COMPANY**  
**Accumulated Depreciation**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	\$0	\$0
Effect of Other Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Annualizing Adjustment</b>	<b>\$1,195,159</b>	<b>\$725,162</b>
Half the Depreciation Expense Adj Resulting From Annualized December Costs Compared to Actual		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$1,195,159</b>	<b>\$725,162</b>

**IDAHO POWER COMPANY**  
**Accumulated Amortization**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
Effect of Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Annualizing Adjustment</b>	<b>\$225,104</b>	<b>\$20,395</b>
Half the Annualizing Expense Adjustment Resulting From Annualized December Costs Compared to Actual		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$225,104</b>	<b>\$20,395</b>

**IDAHO POWER COMPANY**  
**Customer Advances for Construction**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>

**IDAHO POWER COMPANY**  
**Accumulated Deferred Income Taxes**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Cumulative Impacts</b> Impacts of All Adjustments Having Deferred Tax Implications	(\$70,256)	(\$3,075)
<b>Allocator Impacts</b> Effect of Allocators	\$0	\$9,030
<b>TOTAL TYPE I ADJUSTMENTS</b>	(\$70,256)	\$5,955
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Cumulative Impacts</b> Impacts of All Adjustments Having Deferred Tax Implications	(\$501,353)	(\$21,956)
<b>Allocator Impacts</b> Effect of Allocators, Primarily the Labor Allocator	\$0	\$111,002
<b>TOTAL TYPE II ADJUSTMENTS</b>	(\$501,353)	\$89,046

**IDAHO POWER COMPANY**  
**Required Fuel Inventory**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Fuel Inventory Adjustment</b> Commission-Ordered Adjustment To Allowed Inventory	(\$12,673,309)	(\$582,377)
<b>Allocator Impacts</b> Effect of Allocators	\$0	\$0
<b>TOTAL TYPE I ADJUSTMENTS</b>	(\$12,673,309)	(\$582,377)
<hr style="border-top: 1px dashed black;"/>		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	\$0	\$14,493
<b>TOTAL TYPE II ADJUSTMENTS</b>	\$0	\$14,493

**IDAHO POWER COMPANY**  
**Materials & Supplies**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$17,088</b>
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$17,088</b>

**IDAHO POWER COMPANY**  
**Prepaid Items**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	COMPANY	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	\$0	\$0
Effect of Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	\$0	\$0
Effect of Allocators, Primarily the Labor Allocator		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>

**IDAHO POWER COMPANY**  
**Working Cash Allowance**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Change in O&amp;M Expenses</b>	<b>(\$2,578,663)</b>	<b>(\$129,673)</b>
Commission Ordered Allowance of 4% of O&M Expenses to be Included in Rate Base		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>(\$35,156)</b>
Effect of Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>(\$2,578,663)</b>	<b>(\$164,828)</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Change in O&amp;M Expenses</b>	<b>\$112,606</b>	<b>\$5,509</b>
Commission Ordered Allowance of 4% of O&M Expenses to be Included in Rate Base		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>(\$67,656)</b>
Effect of Allocators, Primarily the Labor Allocator		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$112,606</b>	<b>(\$62,147)</b>



**IDAHO POWER COMPANY**  
**Investment in Conservation and Other Deferred Programs**  
**Summary**  
**For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$0</b>
Effect of Allocators		
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
<b>Allocator Impacts</b>	<b>\$0</b>	<b>\$497</b>
Effect of Other Allocators, Primarily the Labor Allocator		
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$497</b>

**IDAHO POWER COMPANY  
 IERCO Rate Base  
 Summary  
 For the Twelve Months Ended December 31, 2011**

	<b>COMPANY</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>		
Allocator Impacts	\$0	\$0
<b>TOTAL TYPE I ADJUSTMENTS</b>	<b>\$0</b>	<b>\$0</b>
-----		
<b>TYPE II ADJUSTMENTS</b>		
Allocator Impacts	\$0	\$44,604
<b>TOTAL TYPE II ADJUSTMENTS</b>	<b>\$0</b>	<b>\$44,604</b>

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**SECTION D**

**JURISDICTIONAL SEPARATION STUDIES**

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**JURISDICTIONAL SEPARATION STUDY  
ACTUAL RESULTS**

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
85	*** TABLE 1 - ELECTRIC PLANT IN SERVICE ***				
86	87 INTANGIBLE PLANT				
87	301 - ORGANIZATION	P101P	5,703	5,458	245
88	302 - FRANCHISES & CONSENTS	D10	23,181,454	22,181,833	999,621
89	303 - MISCELLANEOUS	P101P	29,923,573	28,638,261	1,285,312
90	TOTAL INTANGIBLE PLANT		53,110,730	50,825,552	2,285,178
91					
92	94 PRODUCTION PLANT				
93	310-316 / STEAM PRODUCTION	D10	925,652,729	885,737,122	39,915,607
94	330-336 / HYDRAULIC PRODUCTION	D10	704,920,838	674,523,539	30,397,299
95	340-346 / OTHER PRODUCTION	D10	175,011,807	167,465,021	7,546,785
96	TOTAL PRODUCTION PLANT		1,805,585,374	1,727,725,682	77,859,692
97					
98	101 TRANSMISSION PLANT				
99	350 / LAND & LAND RIGHTS				
100	SYSTEM TRANSMISSION SERVICE	D11	34,788,736	33,288,591	1,500,145
101	DIRECT ASSIGNMENT	DA950	0	0	0
102	TOTAL ACCOUNT 350		34,788,736	33,288,591	1,500,145
103					
104	107 352 / STRUCTURES & IMPROVEMENTS				
105	SYSTEM TRANSMISSION SERVICE	D11	56,850,235	54,398,763	2,451,472
106	DIRECT ASSIGNMENT	DA352	658	0	658
107	TOTAL ACCOUNT 352		56,850,894	54,398,763	2,452,130
108					
109	112 353 / STATION EQUIPMENT				
110	SYSTEM TRANSMISSION SERVICE	D11	352,494,284	337,294,174	15,200,110
111	DIRECT ASSIGNMENT	DA353	111,594	75,100	36,494
112	TOTAL ACCOUNT 353		352,605,877	337,369,273	15,236,604
113					
114					
115					

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
116	*** TABLE 1 - ELECTRIC PLANT IN SERVICE ***				
117					
118	354 / TOWERS & FIXTURES				
119	SYSTEM TRANSMISSION SERVICE	D11	145,262,764	138,998,805	6,263,960
120	DIRECT ASSIGNMENT	DA354	0	0	0
121	TOTAL ACCOUNT 354		145,262,764	138,998,805	6,263,960
122					
123	355 / POLES & FIXTURES				
124	SYSTEM TRANSMISSION SERVICE	D11	103,536,103	99,071,462	4,464,640
125	DIRECT ASSIGNMENT	DA355	33,842	0	33,842
126	TOTAL ACCOUNT 355		103,569,944	99,071,462	4,498,482
127					
128	356 / OVERHEAD CONDUCTORS & DEVICES				
129	SYSTEM TRANSMISSION SERVICE	D11	170,488,344	163,136,618	7,351,727
130	DIRECT ASSIGNMENT	DA356	26,495	1,189	25,306
131	TOTAL ACCOUNT 356		170,514,839	163,137,807	7,377,033
132					
133	358 / ROADS & TRAILS				
134	SYSTEM TRANSMISSION SERVICE	D11	344,241	329,397	14,844
135	DIRECT ASSIGNMENT	DA358	0	0	0
136	TOTAL ACCOUNT 358		344,241	329,397	14,844
137					
138	TOTAL TRANSMISSION PLANT		863,937,296	826,594,098	37,343,198

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
139	*** TABLE 1 - ELECTRIC PLANT IN SERVICE ***				
140					
141	DISTRIBUTION PLANT				
142					
143	360 / LAND & LAND RIGHTS	ACCT360	4,793,641	4,673,933	119,707
144	361 / STRUCTURES & IMPROVEMENTS	ACCT361	31,069,306	29,928,934	1,140,372
145	362 / STATION EQUIPMENT	ACCT362	187,269,818	180,804,542	6,465,275
146	364 / POLES, TOWERS & FIXTURES	DA364	227,578,831	210,363,493	17,215,338
147	365 / OVERHEAD CONDUCTORS & DEVICES	DA365	122,050,365	114,142,777	7,907,589
148	366 / UNDERGROUND CONDUIT	DA366	48,195,814	47,496,289	699,525
149	367 / UNDERGROUND CONDUCTORS & DEVICES	DA367	194,664,539	191,466,789	3,197,750
150	368 / LINE TRANSFORMERS	D80	421,259,265	403,572,283	17,686,982
151	369 / SERVICES	DA369	57,426,534	54,499,084	2,927,449
152	370 / METERS	ACCT370	104,006,769	101,979,176	2,027,593
153	371 / INSTALLATIONS ON CUSTOMER PREMISES	DA371	2,752,471	2,522,790	229,681
154	373 / STREET LIGHTING SYSTEMS	DA373	4,385,488	4,172,612	212,876
155					
156	TOTAL DISTRIBUTION PLANT		1,405,452,840	1,345,622,701	59,830,139
157					
158	GENERAL PLANT				
159	388 / LAND & LAND RIGHTS	PTD	13,245,164	12,676,243	568,922
160	390 / STRUCTURES & IMPROVEMENTS	PTD	81,169,302	77,682,825	3,486,477
161	391 / OFFICE FURNITURE & EQUIPMENT	PTD	42,367,455	40,547,639	1,819,816
162	392 / TRANSPORTATION EQUIPMENT	PTD	60,703,961	58,096,535	2,607,426
163	393 / STORES EQUIPMENT	PTD	1,540,868	1,474,683	66,185
164	394 / TOOLS, SHOP & GARAGE EQUIPMENT	PTD	5,826,330	5,576,071	250,259
165	395 / LABORATORY EQUIPMENT	PTD	12,188,562	11,665,024	523,537
166	396 / POWER OPERATED EQUIPMENT	PTD	10,019,676	9,589,299	430,377
167	397 / COMMUNICATIONS EQUIPMENT	PTD	31,446,839	30,096,098	1,350,741
168	398 / MISCELLANEOUS EQUIPMENT	PTD	4,951,021	4,738,359	212,662
169					
170	TOTAL GENERAL PLANT		263,459,176	252,142,775	11,316,401
171					
172	TOTAL ELECTRIC PLANT IN SERVICE		4,391,545,416	4,202,910,809	188,634,607
173					

JSS - ACTUAL

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
8	<b>DESCRIPTION</b>				
174	***TABLE 2 - ACCUMULATED PROVISION FOR DEPRECIATION***				
175					
176	PRODUCTION PLANT				
177	310-316 / STEAM PRODUCTION	L 95	523,477,856	500,904,664	22,573,192
178	330-336 / HYDRAULIC PRODUCTION	L 96	345,247,469	330,359,853	14,887,616
179	340-346 / OTHER PRODUCTION	L 97	30,417,554	29,105,901	1,311,653
180	TOTAL PRODUCTION PLANT		899,142,878	860,370,418	38,772,460
181					
182	TRANSMISSION PLANT				
183	350 / LAND & LAND RIGHTS	L 105	5,655,066	5,411,210	243,855
184	352 / STRUCTURES & IMPROVEMENTS	L 110	21,026,314	20,119,393	906,921
185	353 / STATION EQUIPMENT	L 115	97,880,187	93,650,644	4,229,543
186	354 / TOWERS & FIXTURES	L 121	41,215,273	39,438,006	1,777,268
187	355 / POLES & FIXTURES	L 126	50,382,721	48,194,386	2,188,335
188	356 / OVERHEAD CONDUCTORS & DEVICES	L 131	52,850,954	50,564,448	2,286,506
189	359 / ROADS & TRAILS	L 136	258,273	247,136	11,137
190	TOTAL TRANSMISSION PLANT		269,268,787	257,625,222	11,643,565
191					
192	DISTRIBUTION PLANT				
193	360 / LAND & LAND RIGHTS	L 143	0	0	0
194	361 / STRUCTURES & IMPROVEMENTS	L 144	8,218,089	7,916,451	301,638
195	362 / STATION EQUIPMENT	L 145	45,386,006	43,819,106	1,566,900
196	364 / POLES, TOWERS & FIXTURES	L 146	111,449,189	103,018,548	8,430,641
197	365 / OVERHEAD CONDUCTORS & DEVICES	L 147	42,775,565	40,004,155	2,771,410
198	366 / UNDERGROUND CONDUIT	L 148	12,375,458	12,195,838	179,620
199	367 / UNDERGROUND CONDUCTORS & DEVICES	L 149	68,837,840	67,707,042	1,130,798
200	368 / LINE TRANSFORMERS	L 150	140,139,136	134,255,258	5,883,879
201	369 / SERVICES	L 151	37,239,047	35,340,701	1,898,346
202	370 / METERS	L 152	40,856,511	40,060,020	796,490
203	371 / INSTALLATIONS ON CUSTOMER PREMISES	L 153	2,194,291	2,011,187	183,104
204	373 / STREET LIGHTING SYSTEMS	L 154	3,308,717	3,148,108	160,609
205	TOTAL DISTRIBUTION PLANT		512,779,849	489,476,415	23,303,434
206					



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
207 *** TABLE 2 - ACCUMULATED PROVISION FOR DEPRECIATION ***				
208				
209 GENERAL PLANT				
210 389 / LAND & LAND RIGHTS	L 159	0	0	0
211 390 / STRUCTURES & IMPROVEMENTS	L 160	22,618,181	21,646,659	971,522
212 391 / OFFICE FURNITURE & EQUIPMENT	L 161	25,974,720	24,859,024	1,115,696
213 392 / TRANSPORTATION EQUIPMENT	L 162	20,293,597	19,421,923	871,674
214 393 / STORES EQUIPMENT	L 163	542,580	519,275	23,306
215 394 / TOOLS, SHOP & GARAGE EQUIPMENT	L 164	2,574,168	2,463,600	110,569
216 395 / LABORATORY EQUIPMENT	L 165	5,844,314	5,593,283	251,032
217 396 / POWER OPERATED EQUIPMENT	L 166	4,024,500	3,851,635	172,865
218 397 / COMMUNICATIONS EQUIPMENT	L 167	16,388,141	15,684,219	703,922
219 398 / MISCELLANEOUS EQUIPMENT	L 168	2,151,599	2,059,181	92,418
220 TOTAL GENERAL PLANT		100,411,800	96,098,797	4,313,003
221				
222 UNDER-/OVERALLOCATED SALVAGE	L 92	0	0	0
223 TOTAL DEPR BEFORE FAS 143 / OTHER		1,781,603,314	1,703,570,852	78,032,462
224				
225 FAS 143 ADJ &/OR DISALLOWED COSTS	L 223	6,852,985	6,552,831	300,154
226 TOTAL ACCUM PROVISION DEPRECIATION		1,788,456,299	1,710,123,683	78,332,616
227				
228 AMORTIZATION OF OTHER UTILITY PLANT				
229 INTANGIBLE PLANT	L 92	5,912,405	5,658,014	254,391
230 HYDRAULIC PRODUCTION	L 66	15,035,681	14,387,319	648,362
231				
232 TOTAL AMORT OF OTHER UTILITY PLANT		20,948,086	20,045,333	902,753
233				
234 TOTAL ACCUM PROVISION FOR DEPR				
235 & AMORTIZATION OF OTHER UTILITY PLANT		1,809,404,385	1,730,169,016	79,235,369
236				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
237 *** TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***		2,582,141,031	2,472,741,793	109,399,238
238				
239 NET ELECTRIC PLANT IN SERVICE				
240 LESS:				
241 252 CUSTOMER ADVANCES FOR CONSTRUCTION	D10	0	0	0
242 POWER SUPPLY	DA352	22,074,445	22,044,732	29,713
243 OTHER		22,074,445	22,044,732	29,713
244 TOTAL CUSTOMER ADV FOR CONSTRUCTION				
245				
246 ACCUMULATED DEFERRED INCOME TAXES				
247 190 / ACCUMULATED DEFERRED INCOME TAXES	DA252	(6,089,634)	(6,081,437)	(8,197)
248 CUSTOMER ADVANCES FOR CONSTRUCTION	LABOR	(5,319,634)	(5,078,517)	(241,117)
249 OTHER		(11,409,268)	(11,159,954)	(249,314)
250 TOTAL ACCOUNT 190	P101P	0	0	0
251 281 / ACCELERATED AMORTIZATION	P101P	296,866,840	284,115,475	12,751,365
252 282 / OTHER PROPERTY	P101P	11,780,909	11,274,882	506,027
253 283 / OTHER	P101P	297,238,481	284,230,403	13,008,078
254 TOTAL ACCUM DEFERRED INCOME TAXES				
255		2,262,828,105	2,166,466,659	96,361,446
256 NET ELECTRIC PLANT IN SERVICE				
257 ADD:				
258 WORKING CAPITAL	E10	41,587,903	39,676,813	1,911,090
259 151 / FUEL INVENTORY				
260 154 / PLANT MATERIALS & SUPPLIES	L 99	14,562,629	13,934,665	627,964
261 PRODUCTION - GENERAL	L 137	13,096,838	12,530,735	566,103
262 TRANSMISSION - GENERAL	L 156	13,269,221	12,704,350	564,871
263 DISTRIBUTION - GENERAL	L 172	4,954,988	4,742,151	212,837
264 OTHER - UNCLASSIFIED		45,883,676	43,911,901	1,971,775
265 TOTAL ACCOUNT 154				
266 165 / PREPAID ITEMS	L 665	0	0	0
267 AD VALOREM TAXES	D10	0	0	0
268 OTHER PROD-RELATED PREPAYMENTS	L 99	0	0	0
269 INSURANCE	L 967	0	0	0
270 PENSION-RELATED PREPAYMENTS	L 90	0	0	0
271 SOFTWARE CONTRACTS	P101P	0	0	0
272 MISCELLANEOUS PREPAYMENTS		0	0	0
273 TOTAL ACCOUNT 165	L 603	28,364,079	26,937,740	1,426,339
274 WORKING CASH ALLOWANCE				
275		115,835,658	110,526,455	5,309,203
276 TOTAL WORKING CAPITAL				
277		2,378,663,763	2,276,993,114	101,670,650
278 NET ELECTRIC PLANT IN SERVICE				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
279	***TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***				
280					
281	NET ELECTRIC PLANT IN SERVICE		2,378,663,763	2,276,993,114	101,670,650
282	ADD:				
283	105 / PLANT HELD FOR FUTURE USE				
284	HYDRAULIC PRODUCTION	L 96	0	0	0
285	TRANS LAND & LAND RIGHTS	L 105	0	0	0
286	TRANS STRUCTURES & IMPROVEMENTS	L 110	0	0	0
287	TRANS STATION EQUIPMENT	L 115	0	0	0
288	DIST LAND & LAND RIGHTS	L 143	0	0	0
289	DIST STRUCTURES & IMPROVEMENTS	L 144	0	0	0
290	GEN LAND & LAND RIGHTS	L 159	0	0	0
291	GEN STRUCTURES & IMPROVEMENTS	L 160	0	0	0
292	TOTAL PLANT HELD FOR FUTURE USE		0	0	0
293					
294	ELECTRIC PLANT ACQUISITION ADJ.-114/5	D60	0	0	0
295					
296	DEFERRED PROGRAMS:				
297	182 / CONSERVATION PROGRAMS				
298	IDAHO DEFERRED CONSERVATION PROGRAMS	CIDA	0	0	0
299	OREGON DEFERRED CONSERVATION PROGRAMS	CODA	0	0	0
300	TOTAL CONSERVATION PROGRAMS		0	0	0
301	182 / MISC. OTHER REGULATORY ASSETS				
302	CUB FUND GRANT - OPUC ORDERS 10-406, 11-011, 11-437	CODA	75,128	0	75,128
303	AM. FALLS BOND REFINANCE	D10	823,593	788,078	35,515
304	SFAS 87 CAPITALIZED PENSION - OPUC ORDER 10-064	CODA	1,345,487	0	1,345,487
305	INTERVENOR FUNDING	CIDA	49,135	49,135	0
306	GRID WEST - OPUC ORDER 06-483	CODA	44,937	0	44,937
307	CUSTOM EFFICIENCY INCENTIVE - IPUC ORDER 32245	CIDA	7,230,724	7,230,724	0
308	FERC - GRID WEST	D11	111,728	106,910	4,818
309	TOTAL OTHER REGULATORY ASSETS		9,680,732	8,174,847	1,505,885
310	186 / MISC. OTHER DEFERRED PROGRAMS	E10	0	0	0
311	TOTAL DEFERRED PROGRAMS		9,680,732	8,174,847	1,505,885
312					
313	DEVELOPMENT OF IERCO RATE BASE				
314	INVESTMENT IN IERCO	E10	73,445,276	70,070,244	3,375,032
315	PREPAID COAL ROYALTIES	E10	1,405,037	1,340,471	64,566
316	NOTES RECEIVABLE FROM SUBSIDIARY	E10	14,135,199	13,485,644	649,555
317	TOTAL SUBSIDIARY RATE BASE		88,985,512	84,896,359	4,089,153
318					
319	TOTAL COMBINED RATE BASE		2,477,330,007	2,370,064,320	107,265,687

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
320 *** TABLE 4 - OPERATING REVENUES ***				
321 OPERATING REVENUES				
322 FIRM ENERGY SALES	RETREV	834,544,668	792,078,278	42,466,390
323 440-448 / RETAIL	E10	1,884,224	1,797,638	86,586
324 447/ FIRM SALES FOR RESALE	E10	99,717,915	95,135,576	4,582,339
325 447/ SYSTEM OPPORTUNITY SALES		936,146,807	889,011,492	47,135,315
326 TOTAL SALES OF ELECTRICITY				
327				
328 OTHER OPERATING REVENUES				
329 415 / MERCHANDISING REVENUES	E10	0	0	0
330				
331 451 / MISCELLANEOUS SERVICE REVENUES	D4451	3,564,200	3,477,021	87,179
332				
333 454 / RENTS FROM ELECTRIC PROPERTY				
334 SUBSTATION EQUIPMENT	L 115	10,482,888	10,029,908	452,981
335 TRANSFORMER RENTALS	L 150	17,330	16,602	728
336 LINE RENTALS	D11	2,220,272	2,124,530	95,742
337 COGENERATION	L 471	751,210	716,756	34,454
338 DARK FIBER PROJECT	OIDA	448,000	448,000	0
339 POLE ATTACHMENTS	L 146	1,772,567	1,638,480	134,087
340 FACILITIES CHARGES	D4654	7,864,119	7,422,944	441,175
341 OTHER RENTALS	L 99	699,913	669,732	30,181
342 MISCELLANEOUS	L 170	0	0	0
343 TOTAL ACCOUNT 454		24,256,300	23,066,953	1,189,347
344				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
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6					
7					
8	<b>DESCRIPTION</b>				
345	466 / OTHER ELECTRIC REVENUES				
346	TRANSMISSION - NETWORK SERVICES	D11	5,619,473	5,377,152	242,321
347	TRANSMISSION - NETWORK SERVICES - DIST FACILITIES	D60	752,475	720,882	31,593
348	TRANSMISSION - POINT-TO-POINT	D11	13,000,956	12,440,334	560,622
349	ALTERNATE TRANSMISSION SERV. CHG.	L 138	0	0	0
350	PHOTOVOLTAIC STATION SERVICE	L 156	2,174	2,081	93
351	DSM RIDER FUNDS	DARIDER	37,663,430	35,096,540	2,566,890
352	STANDBY SERVICE CHARGE	CIDA	351,136	351,136	0
353	SIERRA PACIFIC USAGE CHARGE	E10	149,285	142,425	6,860
354	BPA - OTHER REVENUE	D10	0	0	0
355	ANTELOPE	L 486	73,824	70,633	3,191
356	MISCELLANEOUS	PTD	5,081	4,863	218
357	TOTAL ACCOUNT 456		57,617,834	54,206,046	3,411,788
358					
359	TOTAL OTHER OPERATING REVENUES		85,438,334	80,750,020	4,688,314
360					
361	TOTAL OPERATING REVENUES		1,021,585,141	969,761,512	51,823,629

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
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TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
362 *** TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
363				
364 STEAM POWER GENERATION				
365 OPERATION				
366 500 / SUPERVISION & ENGINEERING	D10	1,690,161	1,617,279	72,882
367 501 / FUEL	E10	119,844,954	114,337,717	5,507,237
368				
369 502 / STEAM EXPENSES				
370 LABOR	D10	0	0	0
371 OTHER	E10	6,950,410	6,631,018	319,392
372 TOTAL ACCOUNT 502		6,950,410	6,631,018	319,392
373 505 / ELECTRIC EXPENSES				
374 LABOR	D10	0	0	0
375 OTHER	E10	2,231,309	2,128,774	102,535
376 TOTAL ACCOUNT 505		2,231,309	2,128,774	102,535
377 506 / MISCELLANEOUS EXPENSES	D10	9,734,263	9,314,506	419,757
378 507 / RENTS	L 95	498,085	476,607	21,478
379 TOTAL STEAM OPERATION EXPENSES		140,949,182	134,505,900	6,443,282
380				
381 MAINTENANCE				
382 510 / SUPERVISION & ENGINEERING	D10	2,075,558	1,986,057	89,501
383 511 / STRUCTURES	D10	920,609	880,911	39,698
384 512 / BOILER PLANT				
385 LABOR	D10	0	0	0
386 OTHER	E10	15,351,038	14,645,611	705,427
387 TOTAL ACCOUNT 512		15,351,038	14,645,611	705,427
388 513 / ELECTRIC PLANT				
389 LABOR	D10	0	0	0
390 OTHER	E10	6,827,635	6,513,885	313,750
391 TOTAL ACCOUNT 513		6,827,635	6,513,885	313,750
392 514 / MISCELLANEOUS STEAM PLANT				
393 TOTAL STEAM MAINTENANCE EXPENSES	D10	6,486,064	6,206,375	279,689
394		31,660,904	30,232,838	1,428,066
395 TOTAL STEAM GENERATION EXPENSES		172,610,086	164,738,738	7,871,348
396				

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL**  
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8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
397 ***TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
398				
399 HYDRAULIC POWER GENERATION				
400 535 / SUPERVISION & ENGINEERING	L 844	5,380,371	5,147,250	233,121
401 536 / WATER FOR POWER				
402 WATER LEASE	D10	3,176,620	3,039,639	136,981
403 OTHER	D10	5,595,490	5,354,204	241,286
404 TOTAL ACCOUNT 536		8,772,110	8,393,843	378,267
405				
406 537 / HYDRAULIC EXPENSES	D10	12,513,192	11,973,603	539,589
407 538 / ELECTRIC EXPENSES				
408 LABOR	D10	1,163,544	1,113,370	50,174
409 OTHER	E10	448,038	427,449	20,589
410 TOTAL ACCOUNT 538		1,611,582	1,540,819	70,763
411				
412 539 / MISCELLANEOUS EXPENSES	D10	3,081,121	2,948,258	132,863
413 540 / RENTS	D10	209,213	200,191	9,022
414				
415 TOTAL HYDRAULIC OPERATION EXPENSES		31,567,589	30,203,965	1,363,624
416				
417 MAINTENANCE				
418 541 / SUPERVISION & ENGINEERING	L 850	1,763,673	1,687,621	76,052
419 542 / STRUCTURES	D10	1,722,862	1,648,569	74,293
420 543 / RESERVOIRS, DAMS & WATERWAYS	D10	1,563,284	1,495,873	67,411
421 544 / ELECTRIC PLANT				
422 LABOR	D10	1,198,779	1,147,086	51,693
423 OTHER	E10	591,168	564,002	27,166
424 TOTAL ACCOUNT 544		1,789,947	1,711,088	78,859
425				
426 545 / MISCELLANEOUS HYDRAULIC PLANT	L 86	2,719,281	2,602,021	117,260
427				
428 TOTAL HYDRAULIC MAINTENANCE EXPENSES		9,559,047	9,145,172	413,875
429				
430 TOTAL HYDRAULIC GENERATION EXPENSES		41,126,636	39,349,137	1,777,499

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
431	***TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
432	OTHER POWER GENERATION				
433	OPERATION				
434	546 / SUPERVISION & ENGINEERING	L 857	820,192	784,824	35,368
435	547 / FUEL				
436	SALMON DIESEL	E10	6,548	6,247	301
437	OTHER	E10	11,690,369	11,153,161	537,208
438	TOTAL ACCOUNT 547		11,696,917	11,159,408	537,509
439					
440	548 / GENERATING EXPENSES				
441	LABOR	D10	585,632	560,379	25,253
442	OTHER	E10	164,172	156,628	7,544
443	TOTAL ACCOUNT 548		749,804	717,006	32,798
444					
445	549 / MISCELLANEOUS EXPENSES	D10	779,335	745,729	33,606
446	550 / RENTS	D10	0	0	0
447					
448	TOTAL OTHER POWER OPER EXPENSES		14,046,248	13,406,968	639,280
449					
450	MAINTENANCE				
451	551 / SUPERVISION & ENGINEERING	L 863	0	0	0
452	552 / STRUCTURES	D10	179,520	171,779	7,741
453	553 / GENERATING & ELECTRIC PLANT				
454	LABOR	D10	58,209	55,699	2,510
455	OTHER	E10	56,919	54,303	2,616
456	TOTAL ACCOUNT 553		115,128	110,002	5,126
457					
458	554 / MISCELLANEOUS EXPENSES	L 87	1,861,366	1,781,101	80,265
459	TOTAL OTHER POWER MAINT EXPENSES		2,156,014	2,062,882	93,132
460					
461	TOTAL OTHER POWER GENERATION EXP		16,202,262	15,469,850	732,412
462					



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
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<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
463 OTHER POWER SUPPLY EXPENSE				
464 555.0 / PURCHASED POWER	E10	949,041	905,430	43,611
465 PURCHASED POWER - TRANS LOSSES		65,674,143	62,656,218	3,017,925
466 OTHER PURCHASED POWER	E10	66,623,184	63,561,648	3,061,536
467 TOTAL ACCOUNT 555.0				
468 555.1 / COGENERATION & SMALL POWER PROD				
469 CAPACITY RELATED	D10	2,815,124	2,693,731	121,393
470 ENERGY RELATED	E10	87,435,441	83,417,519	4,017,922
471 TOTAL COGEN & SMALL POWER PROD		90,250,565	86,111,250	4,139,315
472				
473 TOTAL ACCOUNT 555		156,873,749	149,672,898	7,200,851
474				
475 556 / LOAD CONTROL & DISPATCHING EXPENSES				
476 557 / OTHER EXPENSES	D10	1,219	1,166	53
477 IDAHO POWER COST-RELATED EXPENSES	CIDA	34,617,177	34,617,177	0
478 OREGON POWER COST-RELATED EXPENSES	CODA	3,880,214	0	3,880,214
479 OTHER	D10	2,962,210	2,834,475	127,735
480 TOTAL ACCOUNT 557		41,459,601	37,451,652	4,007,949
481				
482 TOTAL OTHER POWER SUPPLY EXPENSES		198,334,569	187,125,716	11,208,853
483				
484 TOTAL PRODUCTION EXPENSES		428,273,563	406,683,441	21,590,112

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
485	***TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
486					
487	TRANSMISSION EXPENSES				
488					
489	OPERATION				
490	580 / SUPERVISION & ENGINEERING	L 138	3,326,891	3,183,088	143,803
491	561 / LOAD DISPATCHING	D12	2,906,777	2,781,432	125,345
492	562 / STATION EXPENSES	L 115	2,252,352	2,155,025	97,327
493	563 / OVERHEAD LINE EXPENSES	L 121+126+131	746,070	713,798	32,272
494	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	E10	6,462,104	6,165,151	296,953
495	566 / MISCELLANEOUS EXPENSES	L 138	307,899	294,590	13,309
496	567 / RENTS	L 138	3,283,620	3,141,687	141,933
497					
498	TOTAL TRANSMISSION OPERATION		19,285,713	18,434,771	850,942
499					
500	MAINTENANCE				
501	568 / SUPERVISION & ENGINEERING	L 138	220,612	211,076	9,536
502	569 / STRUCTURES	L 110	427,977	409,517	18,460
503	570 / STATION EQUIPMENT	L 115	2,975,539	2,846,962	128,577
504	571 / OVERHEAD LINES	L 121+126+131	3,675,361	3,516,378	158,983
505	573 / MISCELLANEOUS PLANT	L 138	5,474	5,237	237
506					
507	TOTAL TRANSMISSION MAINTENANCE		7,304,963	6,989,171	315,792
508					
509	TOTAL TRANSMISSION EXPENSES		26,590,676	25,423,942	1,166,734

JSS - ACTUAL

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL**  
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**TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
510	*** TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
511					
512	DISTRIBUTION EXPENSES				
513					
514	OPERATION				
515	580 / SUPERVISION & ENGINEERING	L 156	3,746,431	3,586,945	159,486
516	581 / LOAD DISPATCHING	D80	3,482,055	3,335,858	146,197
517	582 / STATION EXPENSES	L 145	1,192,869	1,151,687	41,182
518	583 / OVERHEAD LINE EXPENSES	L 146+147	3,039,224	2,820,838	218,386
519	584 / UNDERGROUND LINE EXPENSES	L 148+149	1,825,857	1,796,557	29,300
520	585 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	122,065	116,140	5,925
521	586 / METER EXPENSES	L 152	4,130,937	4,050,405	80,532
522	587 / CUSTOMER INSTALLATIONS EXPENSE	L 153	1,092,077	1,000,948	91,129
523	588 / MISCELLANEOUS EXPENSES	L 158	5,494,553	5,260,650	233,903
524	589 / RENTS	L 156	830,940	795,567	35,373
525	TOTAL DISTRIBUTION OPERATION		24,957,008	23,915,594	1,041,414
526					
527	MAINTENANCE				
528	590 / SUPERVISION & ENGINEERING	L 156	402,381	385,252	17,129
529	591 / STRUCTURES	L 144	5,711	5,501	210
530	592 / STATION EQUIPMENT	L 145	3,230,860	3,119,318	111,542
531	593 / OVERHEAD LINES	L 146+147	14,495,482	13,453,896	1,041,586
532	594 / UNDERGROUND LINES	L 148+149	1,054,033	1,037,119	16,914
533	595 / LINE TRANSFORMERS	L 150	433,841	415,626	18,215
534	596 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	554,042	527,148	26,894
535	597 / METERS	L 152	472,599	463,386	9,213
536	598 / MISCELLANEOUS PLANT	L 156	252,535	241,785	10,750
537	TOTAL DISTRIBUTION MAINTENANCE		20,901,484	19,649,030	1,252,454
538					
539	TOTAL DISTRIBUTION EXPENSES		45,858,492	43,564,624	2,293,868
540					

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL**  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
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7					
8	<b>DESCRIPTION</b>				
541	CUSTOMER ACCOUNTING EXPENSES				
542	901 / SUPERVISION	L 924	427,283	411,109	16,174
543	902 / METER READING	CW902	2,453,647	2,348,997	104,650
544	903 / CUSTOMER RECORDS & COLLECTIONS	CW903	12,944,062	12,464,339	479,723
545	904 / UNCOLLECTIBLE ACCOUNTS	CW904	4,269,718	4,016,095	253,623
546	905 / MISC EXPENSES	L 543+544+545	252	241	11
547	TOTAL CUSTOMER ACCOUNTING EXPENSES		20,094,962	19,240,782	854,180
548	CUSTOMER SERVICES & INFORMATION EXPENSES				
549	907 / SUPERVISION	L 931	528,251	494,702	33,549
550	908 / CUSTOMER ASSISTANCE				
551	SYSTEM CONSERVATION	E100	298,971	285,232	13,739
552	OTHER	DA908	43,735,577	40,952,722	2,782,855
553	TOTAL ACCOUNT 908		44,034,548	41,237,954	2,796,594
554	909 / INFORMATION & INSTRUCTIONAL	DA909	82,775	79,709	3,066
555	910 / MISCELLANEOUS EXPENSES	L 555+554	531,823	498,074	33,749
556	TOTAL CUST SERV & INFORMATN EXPENSES		45,177,397	42,310,440	2,866,957

**IDAHO POWER COMPANY**  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
557 *** TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
558 SALES EXPENSES	E10	0	0	0
559 912 / DEMO & SELLING EXPENSES		0	0	0
560 TOTAL ACCOUNT 924				
561				
562 ADMINISTRATIVE & GENERAL EXPENSES	LABOR	67,143,039	64,099,718	3,043,321
563 920 / ADMINISTRATIVE & GENERAL SALARIES	LABOR	15,742,902	15,029,340	713,562
564 921 / OFFICE SUPPLIES	LABOR	(26,009,805)	(24,830,886)	(1,178,919)
565 922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	LABOR	4,925,844	4,702,576	223,268
566 923 / OUTSIDE SERVICES				
567 924 / PROPERTY INSURANCE	L 95	657,015	628,683	28,332
568 PRODUCTION - STEAM	P110P	2,550,105	2,442,763	107,342
569 ALL RISK & MISCELLANEOUS		3,207,120	3,071,447	135,673
570 TOTAL ACCOUNT 924				
571				
572 925 / INJURIES & DAMAGES	LABOR	5,806,100	5,542,933	263,167
573 926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	25,293,166	24,146,730	1,146,436
574 EMPLOYEE PENSIONS & BENEFITS - OREGON	CODA	1,730,607	0	1,730,607
575 EMPLOYEE PENSIONS & BENEFITS - IDAHO	CIDA	32,587,502	32,587,502	0
576 EMPLOYEE PENSIONS & BENEFITS - FERC	D11	399,632	382,399	17,233
577 927 / FRANCHISE REQUIREMENTS	CIDA	0	0	0
578 928 / REGULATORY COMMISSION EXPENSES				
579 FERC ADMIN ASSES & SECURITIES	D10	1,420,148	1,358,909	61,239
580 CAPACITY RELATED	E10	1,030,155	982,816	47,339
581 ENERGY RELATED	D11	0	0	0
582 FERC RATE CASE	E98	474,695	452,727	21,968
583 FERC ORDER 472	D11	74,472	71,261	3,211
584 FERC OTHER	D10	158,501	151,666	6,835
585 FERC - OREGON HYDRO FEE	L 172	0	0	0
586 SEC EXPENSES	CIDA	23,957	23,957	0
587 IDAHO PUC -RATE CASE	CIDA	5,267	5,267	0
588 -OTHER	CODA	62,115	0	62,115
589 OREGON PUC -RATE CASE	CODA	200,027	0	200,027
590 -OTHER	CODA	3,449,337	3,046,603	402,734
591 TOTAL ACCOUNT 928				
592				

**IDAHO POWER COMPANY**  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
593	929 / DUPLICATE CHARGES	LABOR	0	0	0
594	930.1 / GENERAL ADVERTISING	LABOR	552,129	527,103	25,026
595	930.2 / MISCELLANEOUS EXPENSES	LABOR	3,750,121	3,580,143	169,978
596	931 / RENTS	L 170	7,102	6,797	305
597	TOTAL ADM & GEN OPERATION		138,584,796	131,892,405	6,692,391
598					
599	935 / GENERAL PLANT MAINTENANCE	L 170	4,522,111	4,327,872	194,239
600	TOTAL ADMIN & GENERAL EXPENSES		143,106,907	136,220,277	6,886,630
601					
602	416 / MERCHANDISING EXPENSE	E10	0	0	0
603	TOTAL OPER & MAINT EXPENSES		709,101,987	673,443,504	35,658,483
604					

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
605 ***TABLE 6- DEPRECIATION & AMORTIZATION EXPENSE ***				
606				
607 DEPRECIATION EXPENSE				
608 310-316 / STEAM PRODUCTION	L 95	18,914,566	18,098,940	815,626
609 330-336 / HYDRAULIC PRODUCTION	L 96	15,504,618	14,836,035	668,584
610 340-346 / OTHER PRODUCTION	L 97	4,926,750	4,714,301	212,449
611 TOTAL PRODUCTION PLANT		39,345,935	37,649,276	1,696,659
612				
613 TRANSMISSION PLANT				
614 350 / LAND & LAND RIGHTS	L 105	424,565	406,257	18,308
615 352 / STRUCTURES & IMPROVEMENTS	L 110	979,396	937,152	42,244
616 353 / STATION EQUIPMENT	L 115	7,244,025	6,931,000	313,025
617 354 / TOWERS & FIXTURES	L 121	2,842,200	2,719,640	122,560
618 355 / POLES & FIXTURES	L 126	2,902,221	2,776,165	126,056
619 356 / OVERHEAD CONDUCTORS & DEVICES	L 131	3,271,825	3,130,275	141,550
620 358 / ROADS & TRAILS	L 136	3,317	3,174	143
621 TOTAL TRANSMISSION PLANT		17,667,549	16,903,664	763,885
622				
623 DISTRIBUTION PLANT				
624 360 / LAND & LAND RIGHTS	L 143	0	0	0
625 361 / STRUCTURES & IMPROVEMENTS	L 144	572,829	551,804	21,025
626 362 / STATION EQUIPMENT	L 145	3,528,500	3,406,683	121,817
627 364 / POLES, TOWERS & FIXTURES	L 146	7,483,765	6,917,652	566,114
628 365 / OVERHEAD CONDUCTORS & DEVICES	L 147	3,599,286	3,366,090	233,196
629 366 / UNDERGROUND CONDUIT	L 148	940,154	926,508	13,646
630 367 / UNDERGROUND CONDUCTORS & DEVICES	L 149	3,831,549	3,768,608	62,941
631 368 / LINE TRANSFORMERS	L 150	7,023,646	6,728,751	294,895
632 369 / SERVICES	L 151	1,773,218	1,682,824	90,394
633 370 / METERS	L 152	14,784,315	14,496,097	288,218
634 371 / INSTALLATIONS ON CUSTOMER PREMISES	L 153	18,422	16,885	1,537
635 373 / STREET LIGHTING SYSTEMS	L 154	179,335	170,630	8,705
636 TOTAL DISTRIBUTION PLANT		43,735,020	42,032,532	1,702,487

**IDAHO POWER COMPANY**  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1	8				
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
637	***TABLE 6 - DEPRECIATION & AMORTIZATION EXPENSE***				
638					
639	GENERAL PLANT				
640	389 / LAND & LAND RIGHTS	L 159	0	0	0
641	390 / STRUCTURES & IMPROVEMENTS	L 160	1,869,374	1,789,078	80,295
642	391 / OFFICE FURNITURE & EQUIPMENT	L 161	7,015,801	6,714,451	301,351
643	392 / TRANSPORTATION EQUIPMENT	L 162	225,992	216,285	9,707
644	393 / STORES EQUIPMENT	L 163	82,941	79,378	3,563
645	394 / TOOLS, SHOP & GARAGE EQUIPMENT	L 164	281,072	268,999	12,073
646	395 / LABORATORY EQUIPMENT	L 165	658,411	630,130	28,281
647	396 / POWER OPERATED EQUIPMENT	L 166	0	0	0
648	397 / COMMUNICATIONS EQUIPMENT	L 167	1,944,559	1,861,034	83,525
649	398 / MISCELLANEOUS EQUIPMENT	L 168	471,388	451,141	20,248
650	TOTAL GENERAL PLANT		12,549,538	12,010,496	539,042
651					
652	DEPR EXP BEFORE DISALLOWED COSTS		113,298,041	108,595,968	4,702,074
653					
654	DEPRECIATION ON DISALLOWED COSTS	L 652	(296,299)	(284,002)	(12,297)
655	TOTAL DEPRECIATION EXPENSE		113,001,742	108,311,965	4,689,777
656					
657	AMORTIZATION EXPENSE				
658	INTANGIBLE PLANT	L 92	6,764,513	6,473,459	291,054
659	HYDRAULIC PRODUCTION	L 96	0	0	0
660	ADJUSTMENTS, GAINS & LOSSES	L 92	(403,382)	(385,988)	(17,394)
661	TOTAL AMORTIZATION EXPENSE		6,361,131	6,087,471	273,660
662					
663	TOTAL DEPRECIATION & AMORTIZATION EXP		119,362,873	114,399,436	4,963,437
664					
665					

JSS - ACTUAL



**IDAHO POWER COMPANY**  
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**TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
666	***TABLE 7 - TAXES OTHER THAN INCOME TAXES ***				
667					
668	TAXES OTHER THAN INCOME				
669	FEDERAL TAXES				
670	FICA	LABOR	12,928,542	12,342,544	585,998
671	FUTA	LABOR	120,730	115,258	5,472
672	LESS PAYROLL DEDUCTION	LABOR	(13,750,768)	(13,127,501)	(623,266)
673					
674	STATE TAXES				
675	AD VALOREM TAXES				
676	JIM BRIDGER STATION	L 95	1,443,070	1,380,843	62,227
677	VALMY	L 95	1,064,678	1,018,767	45,911
678	BOARDMAN	L 95	257,316	246,220	11,096
679	OTHER-PRODUCTION PLANT	L 99	5,086,436	4,867,101	219,335
680	OTHER-TRANSMISSION PLANT	L 137	4,717,926	4,513,996	203,930
681	OTHER-DISTRIBUTION PLANT	L 156	9,058,647	8,673,020	385,627
682	OTHER-GENERAL PLANT	L 170	1,564,272	1,497,082	67,190
683	SUB-TOTAL		23,192,345	22,197,029	995,316
684					
685	LICENSES - HYDRO PROJECTS	L 96	4,662	4,461	201
686					
687	REGULATORY COMMISSION FEES				
688	STATE OF IDAHO	CIDA	2,089,245	2,089,245	0
689	STATE OF OREGON	CODA	148,358	0	148,358
690					
691	FRANCHISE TAXES				
692	STATE OF OREGON	CODA	703,382	0	703,382
693					
694	OTHER STATE TAXES				
695	UNEMPLOYMENT TAXES	LABOR	701,496	669,700	31,796
696	HYDRO GENERATION KWH TAX	E10	2,436,384	2,324,425	111,959
697	IRRIGATION-PIC	CIDA	320,338	320,338	0
698					
699	TOTAL TAXES OTHER THAN INCOME		28,894,715	26,935,498	1,959,217
700					
701					

**IDAHO POWER COMPANY**  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
702	***TABLE 8 - REGULATORY DEBITS/CREDITS ***				
703	REGULATORY DEBITS/CREDITS				
704	STATE OF IDAHO	CIDA	0	0	0
705	STATE OF OREGON	OODA	28,099	0	28,099
706					
707	TOTAL REGULATORY DEBITS/CREDITS		28,099	0	28,099
708					
709					
710	***TABLE 9 - INCOME TAXES ***				
711					
712	410/411 NET PROVISION FOR DEFERRED INCOME TAXES				
713	ACCOUNT #282 - RELATED	P101P	48,540,762	46,455,784	2,084,979
714	ACCOUNTS #190 & #283 - RELATED	L 742	(31,703,192)	(29,924,080)	(1,779,112)
715	TOTAL NET PROVISION FOR DEFERRED INCOME TAXES		16,837,570	16,531,704	305,867
716					
717	411.4 - INVESTMENT TAX CREDIT ADJUSTMENT	P101P	(1,131,934)	(1,083,314)	(48,620)
718					
719	SUMMARY OF INCOME TAXES				
720					
721	TOTAL FEDERAL INCOME TAX	L 756	(57,754,420)	(54,305,968)	(3,448,452)
722					
723	STATE INCOME TAX				
724	STATE OF IDAHO	L 820	(397,008)	(371,210)	(25,798)
725	STATE OF OREGON	L 766	(322,648)	(277,631)	(45,018)
726	OTHER STATES	L 833	(83,503)	(79,851)	(3,652)
727	TOTAL STATE INCOME TAXES		(803,160)	(728,692)	(74,468)

**IDAHO POWER COMPANY**  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
728	*** TABLE 40 - CALCULATION OF FEDERAL INCOME TAX ***				
729	OPERATING REVENUES		1,021,585,141	969,761,512	51,823,629
730	OPERATING EXPENSES				
731	OPERATION & MAINTENANCE		709,101,987	673,443,504	35,658,483
732	DEPRECIATION EXPENSE		113,001,742	108,311,965	4,689,777
733	AMORTIZATION OF LIMITED TERM PLANT		6,361,131	6,087,471	273,660
734	TAXES OTHER THAN INCOME		28,894,715	26,935,498	1,959,217
735	REGULATORY DEBITS/CREDITS		28,099	0	28,099
736	TOTAL OPERATING EXPENSES		857,387,674	814,778,439	42,609,236
737	BOOK-TAX ADJUSTMENT	L 738	0	0	0
738	INCOME BEFORE TAX ADJUSTMENTS		164,197,467	154,983,073	9,214,393
739	INCOME STATEMENT ADJUSTMENTS				
740	LONG TERM DEBT INTEREST EXPENSE	L 24	79,348,956	75,913,233	3,435,723
741	OTHER INTEREST EXPENSE	L 24	5,038,881	4,820,703	218,178
742	TOTAL INTEREST CHARGES		84,387,837	80,733,936	3,653,901
743	NET OPERATING INCOME BEFORE STATE INCOME TAXES		79,809,630	74,249,138	5,560,492
744	TOTAL STATE INCOME TAXES (ALLOWED)		7,350,433	6,864,686	485,747
745	NET FEDERAL INCOME AFTER STATE INCOME TAXES		72,459,197	67,384,452	5,074,745
746	FEDERAL TAX AT 35 PERCENT		25,360,719	23,584,558	1,776,161
747	ADD : FIN 48 ADJUSTMENT	L 755	(66,224,715)	(61,586,608)	(4,638,107)
748	PRIOR YEARS' TAX ADJUSTMENT	L 755	(1,979,343)	(1,840,718)	(138,625)
749	TOTAL FEDERAL INCOME TAX BEFORE OTHER ADJUSTMENTS		(42,843,340)	(39,842,768)	(3,000,572)
750	OTHER TAX ADJUSTMENTS				
751	ALLOWANCE FOR AFUDC	P101P	38,816,796	37,149,492	1,667,304
752	FEDERAL INCOME TAX ADJUSTMENTS - PLANT	P101P	(123,219,701)	(117,927,027)	(5,292,674)
753	FEDERAL INCOME TAX ADJUSTMENTS - OTHER	L 742	41,799,818	39,454,106	2,345,712
754	SUM OF OTHER ADJUSTMENTS		(42,603,087)	(41,323,428)	(1,279,659)
755	FEDERAL TAX ON OTHER TAX ADJ AT 35 PERCENT		(14,911,080)	(14,463,200)	(447,881)
756	TOTAL FEDERAL INCOME TAX		(57,754,420)	(54,305,968)	(3,448,452)

**IDAHO POWER COMPANY**  
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		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
769	***TABLE 11- OREGON STATE INCOME TAXES***				
770					
771	NET OPERATING INCOME BEFORE TAXES - OREGON	L 748	79,809,630	74,249,138	5,560,492
772					
773	ALLOWANCE FOR AFUDC	P101P	38,816,796	37,149,492	1,667,304
774					
775	STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(123,219,701)	(117,927,027)	(5,292,674)
776	STATE INCOME TAX ADJUSTMENTS - OTHER	L 742	41,828,155	39,480,853	2,347,302
777	TOTAL STATE INCOME TAX ADJUSTMENTS		(81,391,546)	(78,446,174)	(2,945,372)
778	ADD: MFG DEDUCTION NOT ALLOWED	L 742	2,698,170	2,546,755	151,415
779					
780	TOTAL STATE INCOME TAX ADJUSTMENTS - OREGON		(39,876,580)	(38,749,927)	(1,126,653)
781					
782	INCOME SUBJECT TO OREGON TAX		39,933,050	35,499,211	4,433,839
783					
784	IERCO TAXABLE INCOME	E10	4,671,222	4,456,565	214,657
785	BONUS DEPRECIATION ADJUSTMENT	P101P	(16,308,308)	(15,607,815)	(700,493)
786					
787	TOTAL STATE TAXABLE INCOME - OREGON		28,295,963	24,347,961	3,948,002
788					
789	OREGON TAX AT 0.3 PERCENT		84,888	73,044	11,844
790	LESS: INVESTMENT TAX CREDIT		0	0	0
791					
792	STATE INCOME TAX ALLOWED - OREGON		84,888	73,044	11,844
793	ADD: FIN 48 ADJUSTMENT	L 789	(391,019)	(336,462)	(54,557)
794	PRIOR YEARS TAX ADJUSTMENT	L 789	(16,517)	(14,213)	(2,305)
795					
796	STATE INCOME TAX PAID - OREGON		(322,648)	(277,631)	(45,018)
797					

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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
798	DESCRIPTION				
798	*** TABLE 12 - IDAHO STATE INCOME TAXES ***				
800	NET OPERATING INCOME BEFORE TAXES - IDAHO	L 749	79,809,630	74,249,138	5,560,492
801					
802	ALLOWANCE FOR AFUDC	P101P	38,816,796	37,149,492	1,667,304
803					
804	STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(123,219,701)	(117,927,027)	(5,292,674)
805	STATE INCOME TAX ADJUSTMENTS - OTHER	L 742	41,828,155	39,480,853	2,347,302
806	STATE INCOME TAX ADJUSTMENTS		(81,391,546)	(78,446,174)	(2,945,372)
807					
808	INCOME SUBJECT TO IDAHO TAX		37,234,880	32,952,456	4,282,424
809					
810	IERCO TAXABLE INCOME	E10	4,671,222	4,456,565	214,657
811	BONUS DEPRECIATION ADJUSTMENT	P101P	80,528,456	77,069,505	3,458,951
812	TOTAL STATE TAXABLE INCOME - IDAHO		122,434,557	114,478,526	7,956,031
813					
814	IDAHO TAX AT 5.9 PERCENT		7,223,639	6,754,233	469,406
815	LESS: INVESTMENT TAX CREDIT	P101P	0	0	0
816					
817	STATE INCOME TAX ALLOWED - IDAHO		7,223,639	6,754,233	469,406
818	ADD: FIN 48 ADJUSTMENT	L 814	(7,690,040)	(7,190,327)	(499,713)
819	PRIOR YEARS' TAX ADJUSTMENT	L 814	69,393	64,884	4,509
820	STATE INCOME TAX PAID - IDAHO		(397,008)	(371,210)	(25,798)
821					
822					
823	OTHER STATE INCOME TAX		37,234,880	32,952,456	4,282,424
824	INCOME SUBJECT TO TAX				
825					
826	IERCO TAXABLE INCOME	E10	4,671,222	4,456,565	214,657
827	BONUS DEPRECIATION ADJUSTMENT	P101P	0	0	0
828	TOTAL TAXABLE INCOME-OTHER STATES		41,906,102	37,409,021	4,497,080
829					
830	OTHER TAX AT 0.1 PERCENT		41,906	37,409	4,497
831	ADD: FIN 48 ADJUSTMENT	L 820	(130,340)	(121,870)	(8,470)
832	PRIOR YEARS' TAX ADJUSTMENT	L 820	4,931	4,610	320
833	OTHER STATES' INCOME TAX PAID		(83,503)	(79,851)	(3,652)

**IDAHO POWER COMPANY  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
8	<b>DESCRIPTION</b>				
834	***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR***				
835	STEAM POWER GENERATION				
836	500-513 / TOTAL STEAM GENERATION	D10	340,150	325,482	14,668
837	HYDRAULIC POWER GENERATION				
838	535 / SUPERVISION & ENGINEERING	L 844	3,998,019	3,824,793	173,226
839	536 / WATER FOR POWER	E10	635,360	606,163	29,197
840	537 / HYDRAULIC EXPENSES	D10	5,160,724	4,938,185	222,539
841	538 / ELECTRIC EXPENSES	D10	1,163,544	1,113,370	50,174
842	539 / MISCELLANEOUS EXPENSES	D10	1,752,871	1,677,284	75,587
843	540 / RENTS	D10	0	0	0
844	TOTAL HYDRAULIC OPERATION EXPENSES		12,710,518	12,159,796	550,722
845	541 / SUPERVISION & ENGINEERING	L 850	1,458,976	1,396,063	62,913
846	542 / STRUCTURES	D10	834,696	798,703	35,993
847	543 / RESERVOIRS, DAMS & WATERWAYS	D10	665,853	637,140	28,713
848	544 / ELECTRIC PLANT	D10	1,198,779	1,147,086	51,693
849	545 / MISCELLANEOUS HYDRAULIC PLANT	D10	1,696,486	1,623,331	73,155
850	TOTAL HYDRAULIC MAINTENANCE EXPENSES		5,854,790	5,602,322	252,468
851	TOTAL HYDRAULIC GENERATION EXPENSES		18,565,308	17,762,118	803,190
852	OTHER POWER GENERATION				
853	546 / SUPERVISION & ENGINEERING	L 857	471,048	450,736	20,312
854	548 / GENERATING EXPENSES	D10	585,632	560,379	25,253
855	549 / MISCELLANEOUS EXPENSES	D10	452,616	433,098	19,518
856	550 / RENTS	D10	0	0	0
857	TOTAL OTHER POWER OPER EXPENSES		1,509,296	1,444,213	65,083
858					
859	551 / SUPERVISION & ENGINEERING	L 863	0	0	0
860	552 / STRUCTURES	D10	138,989	132,996	5,993
861	553 / GENERATING & ELECTRIC PLANT	D10	58,209	55,699	2,510
862	554 / MISCELLANEOUS EXPENSES	D10	615,855	589,298	26,557
863	TOTAL OTHER POWER MAINT EXPENSES		813,053	777,993	35,060
864	TOTAL OTHER POWER GENERATION EXP		2,322,349	2,222,206	100,143
865	555 / PURCHASE POWER	E10	0	0	0
866	556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	0	0	0
867		D10	2,268,364	2,170,549	97,815
868	TOTAL OTHER POWER SUPPLY EXPENSES		2,268,364	2,170,549	97,815
870	TOTAL PRODUCTION EXPENSES		23,496,171	22,480,355	1,015,816
871					

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	8	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
872	*** TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR ***				
873					
874	TRANSMISSION EXPENSES				
875	560 / SUPERVISION & ENGINEERING	L 138	2,040,338	1,952,146	88,192
876	561 / LOAD DISPATCHING	D12	2,588,648	2,477,021	111,627
877	562 / STATION EXPENSES	L 115	1,547,268	1,480,408	66,860
878	563 / OVERHEAD LINE EXPENSES	L 121+126+131	348,302	333,236	15,066
879	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	E10	0	0	0
880	566 / MISCELLANEOUS EXPENSES	L 566	16,202	15,491	711
881	567 / RENTS	L 138	0	0	0
882	TOTAL TRANSMISSION OPERATION		6,540,758	6,258,302	282,456
883	568 / SUPERVISION & ENGINEERING	L 138	107,971	103,304	4,667
884	569 / STRUCTURES	L 110	329,167	314,969	14,198
885	570 / STATION EQUIPMENT	L 115	1,794,653	1,717,103	77,550
886	571 / OVERHEAD LINES	L 121+126+131	987,899	945,166	42,733
887	573 / MISCELLANEOUS PLANT	L 138	4,051	3,876	175
888	TOTAL TRANSMISSION MAINTENANCE		3,223,741	3,084,419	139,322
889	TOTAL TRANSMISSION EXPENSES		9,764,499	9,342,721	421,778
890					
891	DISTRIBUTION EXPENSES				
892	580 / SUPERVISION & ENGINEERING	L 156	2,891,705	2,768,605	123,100
893	581 / LOAD DISPATCHING	D60	3,007,550	2,881,275	126,275
894	582 / STATION EXPENSES	L 145	825,982	797,466	28,516
895	583 / OVERHEAD LINE EXPENSES	L 146+147	2,339,220	2,171,133	168,087
896	584 / UNDERGROUND LINE EXPENSES	L 148+149	663,158	652,516	10,642
897	585 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	54,297	51,661	2,636
898	586 / METER EXPENSES	L 152	2,961,591	2,903,855	57,736
899	587 / CUSTOMER INSTALLATIONS EXPENSE	L 153	698,628	640,331	58,297
900	588 / MISCELLANEOUS EXPENSES	L 539	3,477,118	3,303,191	173,927
901	589 / RENTS	L 156	126	121	5
902	TOTAL DISTRIBUTION OPERATION		16,919,375	16,170,154	749,221

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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
<b>8 *** TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR ***</b>				
904				
905				
906 590 / SUPERVISION & ENGINEERING	L 156	336,729	322,394	14,335
907 591 / STRUCTURES	L 144	0	0	0
908 592 / STATION EQUIPMENT	L 145	2,104,117	2,031,475	72,642
909 593 / OVERHEAD LINES	L 146+147	4,707,535	4,369,271	338,264
910 594 / UNDERGROUND LINES	L 148+149	670,298	659,541	10,757
911 595 / LINE TRANSFORMERS	L 150	22,747	21,792	955
912 596 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	310,701	295,619	15,082
913 597 / METERS	L 152	369,729	362,521	7,208
914 598 / MISCELLANEOUS PLANT	L 156	171,775	164,463	7,312
915 TOTAL DISTRIBUTION MAINTENANCE		8,693,631	8,227,076	466,555
916 TOTAL DISTRIBUTION EXPENSES		25,613,006	24,397,230	1,215,776
917				
918 CUSTOMER ACCOUNTING EXPENSES				
919 901 / SUPERVISION	L 924	367,752	353,832	13,920
920 902 / METER READING	CW902	1,185,696	1,135,125	50,571
921 903 / CUSTOMER RECORDS & COLLECTIONS	CW903	7,194,546	6,927,907	266,639
922 904 / UNCOLLECTIBLE ACCOUNTS	CW904	0	0	0
923 905 / MISC EXPENSES	L 920+922	0	0	0
924 TOTAL CUSTOMER ACCOUNTING EXPENSES		8,747,994	8,416,864	331,130
925				
926 CUSTOMER SERVICES & INFORMATION EXPENSES				
927 907 / SUPERVISION	L 930	444,970	416,710	28,260
928 908 / CUSTOMER ASSISTANCE	L 553	3,828,140	3,585,018	243,122
929 909 / INFORMATION & INSTRUCTIONAL	L 554	0	0	0
930 910 / MISCELLANEOUS EXPENSES	L 928+929	245,104	229,538	15,566
931 TOTAL CUST SERV & INFORMATN EXPENSES		4,518,214	4,231,266	286,948
932				
933 SALES EXPENSES				
934 912 / DEMO & SELLING EXPENSES	L 559	0	0	0
935 TOTAL SALES EXPENSES		0	0	0



**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

8	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
936	***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR***				
937					
938	ADMINISTRATIVE & GENERAL EXPENSES				
939	920 / ADMINISTRATIVE & GENERAL SALARIES	PTDCAS	41,736,337	39,843,649	1,892,688
940	921 / OFFICE SUPPLIES	PTDCAS	200,092	191,018	9,074
941	922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	SUBEX	0	0	0
942	923 / OUTSIDE SERVICES	PTDCAS	0	0	0
943	924 / PROPERTY INSURANCE				
944	PRODUCTION - STEAM	L 95	0	0	0
945	ALL RISK & MISCELLANEOUS	P101P	238,913	228,651	10,262
946	TOTAL ACCOUNT 924				
947					
948	925 / INJURIES & DAMAGES	LABOR	140,987	134,597	6,390
949	926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	0	0	0
950	927 / FRANCHISE REQUIREMENTS	GIDA	0	0	0
951	928 / REGULATORY COMMISSION EXPENSES				
952	FERC ADMIN ASSESSMENTS	L 172	0	0	0
953	FERC RATE CASE EXPENSE	RESREV	0	0	0
954	SEC EXPENSES	L 172	0	0	0
955	IDAHO PUC - RATE CASE	GIDA	0	0	0
956	- OTHER	GIDA	0	0	0
957	OREGON PUC - RATE CASE	CODA	138	0	138
958	-OTHER	CODA	0	0	0
959	TOTAL ACCOUNT 928				
960					
961	929 / DUPLICATE CHARGES	SUBEX	0	0	0
962	930.1 / GENERAL ADVERTISING	RELAB	0	0	0
963	930.2 / MISCELLANEOUS EXPENSES	PTDCAS	133,879	127,808	6,071
964	931 / RENTS	L 170	0	0	0
965	935 / GENERAL PLANT MAINTENANCE	P998	1,150,256	1,100,849	49,407
966	TOTAL ADMIN & GENERAL EXPENSES		43,600,602	41,626,572	1,974,030
967	TOTAL OPER & MAINT EXPENSES		115,740,486	110,495,008	5,245,478
968					
969	TOTAL LABOR - RATIO (%)		1	0.9547	0.0453

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
970	*** TABLE 14 - ALLOCATION FACTORS ***				
971					
972	CAPACITY RELATED KW				
973	PRODUCTION RELATED COINCIDENT PEAKS @ GENERATION LEVEL	D10	2,328,076.6	2,227,686.2	100,390.3
974	SYSTEM TRANSMISSION SERVICE @ GENERATION LEVEL	D11	2,328,076.6	2,227,686.2	100,390.3
975	RETAIL TRANSMISSION	D12	2,328,076.6	2,227,686.2	100,390.3
976	DISTRIBUTION SERVICE @ GENERATION LEVEL	D80	2,203,567.3	2,111,048.3	92,518.9
977					
978	ENERGY RELATED MWH				
979	GENERATION LEVEL (PSP)	E10	15,076,685.3	14,383,866.1	692,819.2
980	RETAIL MWH AT GENERATION LVL	E100	15,076,685.3	14,383,866.1	692,819.2
981	CUSTOMER LEVEL	E99	13,731,917.3	13,096,423.8	635,493.5
982					
983	CUSTOMER RELATED FACTORS				
984	369-DIRECT ASSIGNMENT	DA989	57,426,534	54,499,084	2,927,449
985	370-METER INVESTMENT	ACCT370	104,006,769	101,979,176	2,027,593
986	902-CUSTOMER WEIGHTED	CW902	2,453,647	2,348,997	104,650
987	903-CUSTOMER WEIGHTED	CW903	12,944,060	12,464,337	479,723
988	904-CUSTOMER WEIGHTED	CW904	4,596,325	4,323,301	273,023
989	909-DIRECT ASSIGN-AVG.NO.CUST.	DA909	492,610	474,364	18,246

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
990	*** TABLE 14 - ALLOCATION FACTORS ***				
991					
992	DIRECT ASSIGNMENTS				
993	252-CUSTOMER ADVANCES	DA252	22,074,445	22,044,732	29,713
994	350-LAND & LAND RIGHTS	DA350	0	0	0
995	362-STRUCTURES & IMPROVEMENTS	DA362	658	0	658
996	353-STATION EQUIPMENT	DA353	111,594	75,100	36,494
997	354-TOWERS & FIXTURES	DA354	0	0	0
998	355-POLES & FIXTURES	DA355	33,842	0	33,842
999	356-OVERHEAD CONDUCTORS & DEVICES	DA356	26,495	1,189	25,306
1000	359-ROADS & TRAILS	DA359	0	0	0
1001	360-LAND & LAND RIGHTS	ACCT360	5,423,473	5,288,037	135,436
1002	361-STRUCTURES & IMPROVEMENTS	ACCT361	32,336,183	31,149,311	1,186,872
1003	362-STATION EQUIPMENT	ACCT362	194,190,240	187,486,045	6,704,195
1004	364-POLES, TOWERS & FIXTURES	DA364	227,578,831	210,363,493	17,215,338
1005	365-OVERHEAD CONDUCTORS & DEVICES	DA365	122,050,365	114,142,777	7,907,589
1006	366-UNDERGROUND CONDUIT	DA366	48,195,814	47,496,289	699,525
1007	367-UNDERGROUND CONDUCTORS & DEVICES	DA367	194,664,539	191,466,789	3,197,750
1008	371-INSTALLATIONS ON CUSTOMER PREMISES	DA371	2,752,471	2,522,790	229,681
1009	373-STREET LIGHTING SYSTEMS	DA373	4,385,488	4,172,612	212,876
1010	451-REVENUE - MISCELLANEOUS SERVICE	DA451	3,564,200	3,477,021	87,179
1011	454-REVENUE - FACILITIES CHARGE	DA454	7,867,439	7,426,078	441,361
1012	908-OTHER CUSTOMER ASSISTANCE	DA908	43,735,577	40,952,722	2,782,855
1013	440-RETAIL SALES REVENUE	RETREV	834,544,667	792,078,277	42,466,390
1014	447-WHOLESALE SALES REVENUE	RESREV	0	0	0
1015	RIDER FUND DIRECT ASSIGNMENT	DRIDER	37,663,430	35,096,540	2,566,890
1016	IDAHO	CIDA	1	1	0
1017	OREGON	CODA	1	0	1
1018	NET TO GROSS TAX MULTIPLIER	DA990	1.642	1.642	1.642

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1019	*** TABLE 14 - ALLOCATION FACTORS ***				
1020					
1021	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1022	PLANT - PROD,TRANS&DIST	PTD	4,074,975,510	3,899,942,481	175,033,028
1023	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	72,139,884	68,868,436	3,271,448
1024	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P110P	1,771,187,715	1,696,632,848	74,554,867
1025	PLANT - GEN PLT (390,391,397&398)	P390P	159,934,616	153,064,921	6,869,695
1026	PLANT - PROD,TRANS,DIST&GEN	P101P	4,338,434,686	4,152,085,257	186,349,429
1027	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	565,995,080	537,223,227	28,771,853
1028	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	72,139,884	68,868,436	3,271,448
1029	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	115,360,586	110,131,760	5,228,826
1030	REV - RETAIL, RESALE & WHEELING	FIREV	944,010,926	896,434,436	47,576,490
1031	O&M - ALL EXCEPT FUEL	O&M	568,788,006	539,552,536	29,235,470
1032	PLANT - 89%*HYD PROD + 11%*TRANS	SURVEY	722,412,648	691,251,300	31,161,348
1033	O&M - TOTAL (NOT USED)	CM401	709,101,987	673,443,504	35,658,483

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1034	***TABLE 15 - ALLOCATION FACTORS - RATIOS***				
1035					
1036	CAPACITY RELATED KW				
1037	PRODUCTION RELATED COINCIDENT PEAKS @ GENERATION LE	D10	100.00%	95.69%	4.31%
1038	SYSTEM TRANSMISSION SERVICE @ GENERATION LEVEL	D11	100.00%	95.69%	4.31%
1039	RETAIL TRANSMISSION	D12	100.00%	95.69%	4.31%
1040	DISTRIBUTION SERVICE @ GENERATION LEVEL	D60	100.00%	95.80%	4.20%
1041					
1042	ENERGY RELATED MWH				
1043	GENERATION LEVEL (PSP)	E10	100.00%	95.40%	4.60%
1044	RETAIL MWH AT GENERATION LVL	E100	100.00%	95.40%	4.60%
1045	CUSTOMER LEVEL	E99	100.00%	95.37%	4.63%
1046					
1047	CUSTOMER RELATED FACTORS				
1048	369-DIRECT ASSIGNMENT	DA369	100.00%	94.90%	5.10%
1049	370-METER INVESTMENT	ACCT370	100.00%	98.05%	1.95%
1050	902-CUSTOMER WEIGHTED	CW902	100.00%	95.73%	4.27%
1051	903-CUSTOMER WEIGHTED	CW903	100.00%	96.29%	3.71%
1052	904-CUSTOMER WEIGHTED	CW904	100.00%	94.06%	5.94%
1053	909-DIRECT ASSIGN-AVG.NO.CUST.	DA909	100.00%	96.30%	3.70%

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1054	*** TABLE 15 - ALLOCATION FACTORS - RATIOS ***				
1055					
1056	DIRECT ASSIGNMENTS				
1057	252-CUSTOMER ADVANCES	DA252	100.00%	99.87%	0.13%
1058	350-LAND & LAND RIGHTS	DA350	#DIV/0!	#DIV/0!	#DIV/0!
1059	352-STRUCTURES & IMPROVEMENTS	DA352	100.00%	0.00%	100.00%
1060	353-STATION EQUIPMENT	DA353	100.00%	67.30%	32.70%
1061	354-TOWERS & FIXTURES	DA354	#DIV/0!	#DIV/0!	#DIV/0!
1062	355-POLES & FIXTURES	DA355	100.00%	0.00%	100.00%
1063	356-OVERHEAD CONDUCTORS & DEVICES	DA356	100.00%	4.49%	95.51%
1064	359-ROADS & TRAILS	DA359	#DIV/0!	#DIV/0!	#DIV/0!
1065	360-LAND & LAND RIGHTS	ACCT360	100.00%	97.50%	2.50%
1066	361-STRUCTURES & IMPROVEMENTS	ACCT361	100.00%	96.33%	3.67%
1067	362-STATION EQUIPMENT	ACCT362	100.00%	96.55%	3.45%
1068	364-POLES, TOWERS & FIXTURES	DA364	100.00%	92.44%	7.56%
1069	365-OVERHEAD CONDUCTORS & DEVICES	DA365	100.00%	93.52%	6.48%
1070	366-UNDERGROUND CONDUIT	DA366	100.00%	98.55%	1.45%
1071	367-UNDERGROUND CONDUCTORS & DEVICES	DA367	100.00%	98.36%	1.64%
1072	371-INSTALLATIONS ON CUSTOMER PREMISES	DA371	100.00%	91.66%	8.34%
1073	373-STREET LIGHTING SYSTEMS	DA373	100.00%	95.15%	4.85%
1074	451-REVENUE - MISCELLANEOUS SERVICE	DA451	100.00%	97.55%	2.45%
1075	454-REVENUE - FACILITIES CHARGE	DA454	100.00%	94.39%	5.61%
1076	908-OTHER CUSTOMER ASSISTANCE	DA908	100.00%	93.64%	6.36%
1077	440-RETAIL SALES REVENUE	RETREV	100.00%	94.91%	5.09%
1078	447-WHOLESALE SALES REVENUE	RESREV	#DIV/0!	#DIV/0!	#DIV/0!
1079	IDAHO	CIDA	100.00%	100.00%	0.00%
1080	OREGON	CODA	100.00%	0.00%	100.00%
1081	NET TO GROSS TAX MULTIPLIER	DA980	1.642	1.642	1.642

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-ACTUAL  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
1082	<b>***TABLE 15 - ALLOCATION FACTORS - RATIOS***</b>				
1083	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1085	PLANT - PROD,TRANS&DIST	PTD	100.00%	95.70%	4.30%
1086	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	100.00%	95.47%	4.53%
1087	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P110P	100.00%	95.79%	4.21%
1088	PLANT - GEN PLT (390,391,397&398)	P3908	100.00%	95.70%	4.30%
1089	PLANT - PROD,TRANS,DIST&GEN	P101P	100.00%	95.70%	4.30%
1090	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	100.00%	94.92%	5.08%
1081	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	100.00%	95.47%	4.53%
1092	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	100.00%	95.47%	4.53%
1093	REV - RETAIL, RESALE & WHEELING	FMREV	100.00%	94.96%	5.04%
1094	O&M - ALL EXCEPT FUEL	O&MM	100.00%	94.86%	5.14%
1095	PLANT - 89%*HYD PROD * 11%*TRANS	SURVEY	100.00%	95.69%	4.31%
1096	O&M - TOTAL (NOT USED)	OM401	100.00%	94.97%	5.03%

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**JURISDICTIONAL SEPARATION STUDY  
TYPE I ADJUSTED**



**IDAHO POWER COMPANY**  
**YEAR-END REPORT TO THE OREGON PUBLIC UTILITY COMMISSION**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**SUMMARY OF RESULTS - OPUC JURISDICTION**  
**TYPE I ADJUSTED**  
**(X1000)**

<b>Description</b>	<b>Amount</b>
<b>Development of Rate Base Components</b>	
Electric Plant-in-Service	188,634.6
Less: Accum Prov for Depreciation	78,332.6
Amort of Other Utility Plant	902.8
Net Electric Plant-in-Service	109,399.2
Less: Cust Advances for Construction	29.7
Accumulated Deferred Income Taxes	13,014.0
Add: Fuel Inventory	1,328.7
Materials & Supplies	1,971.8
Prepayments	0.0
Working Cash Allowance	1,261.5
Net Electric Rate Base	100,917.5
Add: Conservation & Deferred Programs	1,505.9
IERCO Rate Base	4,089.2
Total Combined Rate Base	106,512.5
<b>Development of Net Income</b>	
Operation Revenues	49,308.5
Operating Expenses	
Operation & Maintenance Expenses	31,537.8
Depreciation Expense	4,689.8
Amortization Expense	290.8
Taxes Other Than Income Taxes	1,959.2
Regulatory Debits/Credits	28.1
Deferred Income Taxes	1,864.6
Investment Tax Credits Adj - Net	(48.6)
Federal Income Taxes	66.5
State Income Taxes	154.8
Total Operating Expenses	40,542.9
Operating Income	8,765.6
Add: IERCO Operating Income	275.7
Total Operating Income	9,041.2
Rate of Return Earned - Percent	8.488%

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

8	8	8	8	8	8	8
DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC		
85 ***TABLE 1 - ELECTRIC PLANT IN SERVICE***						
86						
87 INTANGIBLE PLANT						
88 301 - ORGANIZATION	P101P	5,703	5,458	245		
88 302 - FRANCHISES & CONSENTS	D10	23,181,454	22,181,833	999,621		
90 303 - MISCELLANEOUS	P101P	29,923,573	28,638,261	1,285,312		
91						
92 TOTAL INTANGIBLE PLANT		53,110,730	50,825,552	2,285,178		
93						
94 PRODUCTION PLANT						
95 310-316 / STEAM PRODUCTION	D10	925,652,729	885,737,122	39,915,607		
96 330-336 / HYDRAULIC PRODUCTION	D10	704,920,838	674,523,539	30,397,299		
97 340-346 / OTHER PRODUCTION	D10	175,011,807	167,465,021	7,546,785		
98						
99 TOTAL PRODUCTION PLANT		1,805,585,374	1,727,725,682	77,859,692		
100						
101 TRANSMISSION PLANT						
102 350 / LAND & LAND RIGHTS						
103 SYSTEM TRANSMISSION SERVICE	D11	34,788,736	33,288,591	1,500,145		
104 DIRECT ASSIGNMENT	DA350	0	0	0		
105 TOTAL ACCOUNT 350		34,788,736	33,288,591	1,500,145		
106						
107 352 / STRUCTURES & IMPROVEMENTS						
108 SYSTEM TRANSMISSION SERVICE	D11	56,850,235	54,398,763	2,451,472		
109 DIRECT ASSIGNMENT	DA352	658	0	658		
110 TOTAL ACCOUNT 352		56,850,894	54,398,763	2,452,130		
111						
112 353 / STATION EQUIPMENT						
113 SYSTEM TRANSMISSION SERVICE	D11	352,494,284	337,294,174	15,200,110		
114 DIRECT ASSIGNMENT	DA353	111,594	75,100	36,494		
115 TOTAL ACCOUNT 353		352,605,877	337,369,273	15,236,604		

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
116	***TABLE 1 - ELECTRIC PLANT IN SERVICE***				
117					
118	354 / TOWERS & FIXTURES				
119	SYSTEM TRANSMISSION SERVICE	D11	145,262,764	138,998,805	6,263,960
120	DIRECT ASSIGNMENT	DA354	0	0	0
121	TOTAL ACCOUNT 354		145,262,764	138,998,805	6,263,960
122					
123	355 / POLES & FIXTURES				
124	SYSTEM TRANSMISSION SERVICE	D11	103,536,103	99,071,462	4,464,640
125	DIRECT ASSIGNMENT	DA355	33,842	0	33,842
126	TOTAL ACCOUNT 355		103,569,944	99,071,462	4,498,482
127					
128	356 / OVERHEAD CONDUCTORS & DEVICES				
129	SYSTEM TRANSMISSION SERVICE	D11	170,488,344	163,136,618	7,351,727
130	DIRECT ASSIGNMENT	DA356	26,495	1,189	25,306
131	TOTAL ACCOUNT 356		170,514,839	163,137,807	7,377,033
132					
133	359 / ROADS & TRAILS				
134	SYSTEM TRANSMISSION SERVICE	D11	344,241	329,397	14,844
135	DIRECT ASSIGNMENT	DA359	0	0	0
136	TOTAL ACCOUNT 359		344,241	329,397	14,844
137					
138	TOTAL TRANSMISSION PLANT		863,937,296	826,594,098	37,343,198

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
139	***TABLE 1 - ELECTRIC PLANT IN SERVICE***				
140					
141	DISTRIBUTION PLANT				
142					
143	360 / LAND & LAND RIGHTS	ACCT360	4,793,641	4,673,933	119,707
144	361 / STRUCTURES & IMPROVEMENTS	ACCT361	31,069,306	29,928,934	1,140,372
145	362 / STATION EQUIPMENT	ACCT362	187,269,818	180,804,542	6,465,275
146	364 / POLES, TOWERS & FIXTURES	DA364	227,578,831	210,363,493	17,215,338
147	365 / OVERHEAD CONDUCTORS & DEVICES	DA365	122,050,365	114,142,777	7,907,589
148	366 / UNDERGROUND CONDUIT	DA366	48,195,814	47,496,289	699,525
149	367 / UNDERGROUND CONDUCTORS & DEVICES	DA367	194,664,539	191,466,789	3,197,750
150	368 / LINE TRANSFORMERS	D80	421,259,265	403,572,283	17,686,982
151	369 / SERVICES	DA369	57,426,534	54,499,084	2,927,449
152	370 / METERS	ACCT370	104,006,769	101,979,176	2,027,593
153	371 / INSTALLATIONS ON CUSTOMER PREMISES	DA371	2,752,471	2,522,790	229,681
154	373 / STREET LIGHTING SYSTEMS	DA373	4,385,488	4,172,612	212,876
155					
156	TOTAL DISTRIBUTION PLANT		1,405,452,840	1,345,622,701	59,830,139
157					
158	GENERAL PLANT				
159	389 / LAND & LAND RIGHTS	PTD	13,245,164	12,676,243	568,922
160	390 / STRUCTURES & IMPROVEMENTS	PTD	81,169,302	77,682,825	3,486,477
161	391 / OFFICE FURNITURE & EQUIPMENT	PTD	42,367,455	40,547,639	1,819,816
162	392 / TRANSPORTATION EQUIPMENT	PTD	60,703,961	58,096,535	2,607,426
163	393 / STORES EQUIPMENT	PTD	1,540,868	1,474,683	66,185
164	394 / TOOLS, SHOP & GARAGE EQUIPMENT	PTD	5,826,330	5,576,071	250,259
165	395 / LABORATORY EQUIPMENT	PTD	12,188,562	11,665,024	523,537
166	396 / POWER OPERATED EQUIPMENT	PTD	10,019,676	9,589,299	430,377
167	397 / COMMUNICATIONS EQUIPMENT	PTD	31,446,839	30,096,098	1,350,741
168	398 / MISCELLANEOUS EQUIPMENT	PTD	4,951,021	4,738,359	212,662
169					
170	TOTAL GENERAL PLANT		263,459,176	252,142,775	11,316,401
171					
172	TOTAL ELECTRIC PLANT IN SERVICE		4,391,545,416	4,202,910,809	188,634,607
173					

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
174 ***TABLE 2 - ACCUMULATED PROVISION FOR DEPRECIATION***				
175				
176 PRODUCTION PLANT				
177 310-316 / STEAM PRODUCTION	L 95	523,477,856	500,904,664	22,573,192
178 330-336 / HYDRAULIC PRODUCTION	L 96	345,247,469	330,359,853	14,887,616
179 340-346 / OTHER PRODUCTION	L 97	30,417,554	29,105,901	1,311,653
180 TOTAL PRODUCTION PLANT		899,142,878	860,370,418	38,772,460
181				
182 TRANSMISSION PLANT				
183 350 / LAND & LAND RIGHTS	L 105	5,655,066	5,411,210	243,855
184 352 / STRUCTURES & IMPROVEMENTS	L 110	21,026,314	20,119,393	906,921
185 353 / STATION EQUIPMENT	L 115	97,880,187	93,650,644	4,229,543
186 354 / TOWERS & FIXTURES	L 121	41,215,273	39,438,006	1,777,268
187 355 / POLES & FIXTURES	L 126	50,382,721	48,194,386	2,188,335
188 356 / OVERHEAD CONDUCTORS & DEVICES	L 131	52,850,954	50,564,448	2,286,506
189 359 / ROADS & TRAILS	L 136	258,273	247,136	11,137
190 TOTAL TRANSMISSION PLANT		269,268,787	257,625,222	11,643,565
191				
192 DISTRIBUTION PLANT				
193 360 / LAND & LAND RIGHTS	L 143	0	0	0
194 361 / STRUCTURES & IMPROVEMENTS	L 144	8,218,089	7,916,451	301,638
195 362 / STATION EQUIPMENT	L 145	45,386,006	43,819,106	1,566,900
196 364 / POLES, TOWERS & FIXTURES	L 146	111,449,189	103,018,548	8,430,641
197 365 / OVERHEAD CONDUCTORS & DEVICES	L 147	42,775,565	40,004,155	2,771,410
198 366 / UNDERGROUND CONDUIT	L 148	12,375,458	12,195,838	179,620
199 367 / UNDERGROUND CONDUCTORS & DEVICES	L 149	68,837,840	67,707,042	1,130,798
200 368 / LINE TRANSFORMERS	L 150	140,139,136	134,255,258	5,883,879
201 369 / SERVICES	L 151	37,239,047	35,340,701	1,898,346
202 370 / METERS	L 152	40,856,511	40,060,020	796,490
203 371 / INSTALLATIONS ON CUSTOMER PREMISES	L 153	2,194,291	2,011,187	183,104
204 373 / STREET LIGHTING SYSTEMS	L 154	3,308,717	3,148,108	160,609
205 TOTAL DISTRIBUTION PLANT		512,779,849	489,476,415	23,303,434
206				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
207 *** TABLE 2 - ACCUMULATED PROVISION FOR DEPRECIATION ***				
208				
209 GENERAL PLANT				
210 388 / LAND & LAND RIGHTS	L 159	0	0	0
211 390 / STRUCTURES & IMPROVEMENTS	L 160	22,618,181	21,646,659	971,522
212 391 / OFFICE FURNITURE & EQUIPMENT	L 161	25,974,720	24,859,024	1,115,696
213 392 / TRANSPORTATION EQUIPMENT	L 162	20,293,597	19,421,923	871,674
214 393 / STORES EQUIPMENT	L 163	542,580	519,275	23,306
215 394 / TOOLS, SHOP & GARAGE EQUIPMENT	L 164	2,574,168	2,463,600	110,569
216 395 / LABORATORY EQUIPMENT	L 165	5,844,314	5,593,283	251,032
217 396 / POWER OPERATED EQUIPMENT	L 166	4,024,500	3,851,635	172,865
218 397 / COMMUNICATIONS EQUIPMENT	L 167	16,388,141	15,684,219	703,922
219 398 / MISCELLANEOUS EQUIPMENT	L 168	2,151,599	2,059,181	92,418
220 TOTAL GENERAL PLANT		100,411,800	96,098,797	4,313,003
221				
222 UNDER-/OVERALLOCATED SALVAGE	L 92	0	0	0
223 TOTAL DEPR BEFORE FAS 143 / OTHER		1,781,603,314	1,703,570,852	78,032,462
224				
225 FAS 143 ADJ &/OR DISALLOWED COSTS	L 223	6,852,985	6,552,831	300,154
226 TOTAL ACCUM PROVISION DEPRECIATION		1,788,456,299	1,710,123,683	78,332,616
227				
228 AMORTIZATION OF OTHER UTILITY PLANT				
229 INTANGIBLE PLANT	L 92	5,912,405	5,658,014	254,391
230 HYDRAULIC PRODUCTION	L 96	15,035,681	14,387,319	648,362
231				
232 TOTAL AMORT OF OTHER UTILITY PLANT		20,948,086	20,045,333	902,753
233				
234 TOTAL ACCUM PROVISION FOR DEPR		1,809,404,385	1,730,169,016	79,235,369
235 & AMORTIZATION OF OTHER UTILITY PLANT				
236				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
237 ***TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***				
238				
239 NET ELECTRIC PLANT IN SERVICE		2,582,141,031	2,472,741,793	109,399,238
240 LESS:				
241 252 CUSTOMER ADVANCES FOR CONSTRUCTION	D-10	0	0	0
242 POWER SUPPLY	DA252	22,074,445	22,044,732	29,713
243 OTHER		22,074,445	22,044,732	29,713
244 TOTAL CUSTOMER ADV FOR CONSTRUCTION				
245				
246 ACCUMULATED DEFERRED INCOME TAXES				
247 190 / ACCUMULATED DEFERRED INCOME TAXES	DA252	(6,089,634)	(6,081,437)	(8,197)
248 CUSTOMER ADVANCES FOR CONSTRUCTION	LABOR	(5,319,634)	(5,087,490)	(232,144)
249 OTHER		(11,409,268)	(11,168,927)	(240,341)
250 TOTAL ACCOUNT 190	P101P	0	0	0
251 281 / ACCELERATED AMORTIZATION	P101P	296,796,584	284,048,236	12,748,348
252 282 / OTHER PROPERTY	P101P	11,780,909	11,274,882	506,027
253 283 / OTHER	P101P	297,168,225	284,154,191	13,014,034
254 TOTAL ACCUM DEFERRED INCOME TAXES				
255				
256 NET ELECTRIC PLANT IN SERVICE		2,262,898,361	2,166,542,870	96,355,491
257 ADD:				
258 WORKING CAPITAL				
259 151 / FUEL INVENTORY	E10	28,914,594	27,585,881	1,328,713
260 154 / PLANT MATERIALS & SUPPLIES				
261 PRODUCTION - GENERAL	L 99	14,562,629	13,934,665	627,964
262 TRANSMISSION - GENERAL	L 137	13,096,838	12,530,735	566,103
263 DISTRIBUTION - GENERAL	L 156	13,269,221	12,704,350	564,871
264 OTHER - UNCLASSIFIED	L 172	4,954,988	4,742,151	212,837
265 TOTAL ACCOUNT 154		45,883,676	43,911,901	1,971,775
266 165 / PREPAID ITEMS				
267 AD VALOREM TAXES	L 683	0	0	0
268 OTHER PROD-RELATED PREPAYMENTS	D10	0	0	0
269 INSURANCE	L 99	0	0	0
270 PENSION-RELATED PREPAYMENTS	L 967	0	0	0
271 SOFTWARE CONTRACTS	L 90	0	0	0
272 MISCELLANEOUS PREPAYMENTS	P101P	0	0	0
273 TOTAL ACCOUNT 165		0	0	0
274 WORKING CASH ALLOWANCE	L 603	25,785,417	24,523,906	1,261,511
275				
276 TOTAL WORKING CAPITAL		100,583,687	96,021,689	4,561,998
277				
278 NET ELECTRIC PLANT IN SERVICE		2,363,482,048	2,262,564,558	100,917,489

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I**  
**JURISDICTIONAL SEPARATION STUDY**  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
279 ***TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***		2,363,482,048	2,262,564,558	100,917,489
280				
281 NET ELECTRIC PLANT IN SERVICE				
282 ADD:				
283 105 / PLANT HELD FOR FUTURE USE				
284 HYDRAULIC PRODUCTION	L 96	0	0	0
285 TRANS LAND & LAND RIGHTS	L 105	0	0	0
286 TRANS STRUCTURES & IMPROVEMENTS	L 110	0	0	0
287 TRANS STATION EQUIPMENT	L 115	0	0	0
288 DIST LAND & LAND RIGHTS	L 143	0	0	0
289 DIST STRUCTURES & IMPROVEMENTS	L 144	0	0	0
290 GEN LAND & LAND RIGHTS	L 159	0	0	0
291 GEN STRUCTURES & IMPROVEMENTS	L 160	0	0	0
292 TOTAL PLANT HELD FOR FUTURE USE		0	0	0
293				
294 ELECTRIC PLANT ACQUISITION ADJ-114/5	D#0	0	0	0
295				
296 DEFERRED PROGRAMS:				
297 182 / CONSERVATION PROGRAMS				
298 IDAHO DEFERRED CONSERVATION PROGRAMS	CIDA	0	0	0
299 OREGON DEFERRED CONSERVATION PROGRAMS	CODA	0	0	0
300 TOTAL CONSERVATION PROGRAMS		0	0	0
301 182 / MISC. OTHER REGULATORY ASSETS				
302 CUB FUND GRANT - OPUC ORDERS 10-406, 11-011, 11-437	CODA	75,128	0	75,128
303 AM. FALLS BOND REFINANCE	D10	823,593	788,078	35,515
304 SFAS 87 CAPITALIZED PENSION - OPUC ORDER 10-064	CODA	1,345,487	0	1,345,487
305 INTERVENOR FUNDING	CIDA	49,135	49,135	0
306 GRID WEST - OPUC ORDER 06-483	CODA	44,937	0	44,937
307 CUSTOM EFFICIENCY INCENTIVE - IPUC ORDER 32245	CIDA	7,230,724	7,230,724	0
308 FERC - GRID WEST	D11	111,728	106,910	4,818
309 TOTAL OTHER REGULATORY ASSETS		9,680,732	8,174,847	1,505,885
310 186 / MISC. OTHER DEFERRED PROGRAMS				
311 TOTAL DEFERRED PROGRAMS	E10	9,680,732	8,174,847	1,505,885
312				
313 DEVELOPMENT OF IERCO RATE BASE				
314 INVESTMENT IN IERCO	E10	73,445,276	70,070,244	3,375,032
315 PREPAID COAL ROYALTIES	E10	1,405,037	1,340,471	64,566
316 NOTES RECEIVABLE FROM SUBSIDIARY	E10	14,135,199	13,485,644	649,555
317 TOTAL SUBSIDIARY RATE BASE		88,985,512	84,896,359	4,089,153
318				
319 TOTAL COMBINED RATE BASE		2,462,148,292	2,355,635,765	106,512,527



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
320 ***TABLE 4- OPERATING REVENUES ***				
321 OPERATING REVENUES				
322 FIRM ENERGY SALES	RETREV	834,544,668	792,078,278	42,466,390
323 440-448/ RETAIL	E10	1,884,224	1,797,638	86,586
324 447/ FIRM SALES FOR RESALE	E10	99,717,915	95,135,576	4,582,339
325 447/ SYSTEM OPPORTUNITY SALES		936,146,807	889,011,492	47,135,315
326 TOTAL SALES OF ELECTRICITY				
327				
328 OTHER OPERATING REVENUES				
329 415/ MERCHANDISING REVENUES	E10	1,124,899	1,073,206	51,693
330				
331 451/ MISCELLANEOUS SERVICE REVENUES	DA451	3,564,200	3,477,021	87,179
332				
333 454/ RENTS FROM ELECTRIC PROPERTY				
334 SUBSTATION EQUIPMENT	L 115	10,482,888	10,029,908	452,981
335 TRANSFORMER RENTALS	L 150	17,330	16,602	728
336 LINE RENTALS	D11	2,220,272	2,124,530	95,742
337 COGENERATION	L 471	751,210	716,690	34,520
338 DARK FIBER PROJECT	CIDA	448,000	448,000	0
339 POLE ATTACHMENTS	L 148	1,772,567	1,638,480	134,087
340 FACILITIES CHARGES	DA454	7,864,119	7,422,944	441,175
341 OTHER RENTALS	L 99	699,913	669,732	30,181
342 MISCELLANEOUS	L 170	0	0	0
343 TOTAL ACCOUNT 454		24,256,300	23,066,886	1,189,413
344				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
345	456 / OTHER ELECTRIC REVENUES				
346	TRANSMISSION - NETWORK SERVICES	D11	5,619,473	5,377,152	242,321
347	TRANSMISSION - NETWORK SERVICES - DIST FACILITIES	D60	752,475	720,882	31,593
348	TRANSMISSION - POINT-TO-POINT	D11	13,000,956	12,440,334	560,622
349	ALTERNATE TRANSMISSION SERV. CHG.	L 138	0	0	0
350	PHOTOVOLTAIC STATION SERVICE	L 156	2,174	2,081	93
351	DSM RIDER FUNDS	DARIDER	0	0	0
352	STANDBY SERVICE CHARGE	CIDA	351,136	351,136	0
353	SIERRA PACIFIC USAGE CHARGE	E10	149,285	142,425	6,860
354	BPA - OTHER REVENUE	D10	0	0	0
355	ANTELOPE	L 486	73,824	70,633	3,191
356	MISCELLANEOUS	PTD	5,081	4,863	218
357	TOTAL ACCOUNT 456		19,954,404	19,109,506	844,898
358					
359	TOTAL OTHER OPERATING REVENUES		48,899,803	46,726,620	2,173,183
360					
361	TOTAL OPERATING REVENUES		985,046,610	935,738,112	49,308,498

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
362	*** TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
363					
364	STEAM POWER GENERATION				
365	OPERATION				
366	500 / SUPERVISION & ENGINEERING	D10	1,649,050	1,577,940	71,110
367	501 / FUEL	E10	119,844,954	114,337,717	5,507,237
368					
369	502 / STEAM EXPENSES				
370	LABOR	D10	0	0	0
371	OTHER	E10	6,950,410	6,631,018	319,392
372	TOTAL ACCOUNT 502		6,950,410	6,631,018	319,392
373	505 / ELECTRIC EXPENSES				
374	LABOR	D10	0	0	0
375	OTHER	E10	2,231,309	2,128,774	102,535
376	TOTAL ACCOUNT 505		2,231,309	2,128,774	102,535
377	506 / MISCELLANEOUS EXPENSES	D10	9,731,764	9,312,115	419,649
378	507 / RENTS	L 95	498,085	476,607	21,478
379	TOTAL STEAM OPERATION EXPENSES		140,905,572	134,464,170	6,441,402
380					
381	MAINTENANCE				
382	510 / SUPERVISION & ENGINEERING	D10	2,075,558	1,986,057	89,501
383	511 / STRUCTURES	D10	920,609	880,911	39,698
384	512 / BOILER PLANT				
385	LABOR	D10	0	0	0
386	OTHER	E10	15,351,038	14,645,611	705,427
387	TOTAL ACCOUNT 512		15,351,038	14,645,611	705,427
388	513 / ELECTRIC PLANT				
389	LABOR	D10	0	0	0
390	OTHER	E10	6,827,635	6,513,885	313,750
391	TOTAL ACCOUNT 513		6,827,635	6,513,885	313,750
392	514 / MISCELLANEOUS STEAM PLANT				
393	TOTAL STEAM MAINTENANCE EXPENSES	D10	6,486,064	6,206,375	279,689
394			31,660,904	30,232,838	1,428,066
395	TOTAL STEAM GENERATION EXPENSES		172,566,476	164,697,008	7,869,468
396					

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
397 *** TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
398				
399 HYDRAULIC POWER GENERATION				
400 535 / SUPERVISION & ENGINEERING	L 844	4,867,788	4,656,876	210,912
401 536 / WATER FOR POWER				
402 WATER LEASE	D10	3,095,161	2,961,693	133,468
403 OTHER	D10	5,595,490	5,354,204	241,286
404 TOTAL ACCOUNT 536		8,690,651	8,315,896	374,755
405				
406 537 / HYDRAULIC EXPENSES	D10	11,851,539	11,340,482	511,057
407 538 / ELECTRIC EXPENSES				
408 LABOR	D10	1,014,367	970,626	43,741
409 OTHER	E10	448,038	427,449	20,589
410 TOTAL ACCOUNT 538		1,462,405	1,398,075	64,330
411				
412 539 / MISCELLANEOUS EXPENSES	D10	2,856,387	2,733,215	123,172
413 540 / RENTS	D10	209,213	200,191	9,022
414				
415 TOTAL HYDRAULIC OPERATION EXPENSES		29,937,983	28,644,736	1,293,247
416				
417 MAINTENANCE				
418 541 / SUPERVISION & ENGINEERING	L 850	1,576,619	1,508,632	67,986
419 542 / STRUCTURES	D10	1,615,846	1,546,168	69,678
420 543 / RESERVOIRS, DAMS & WATERWAYS	D10	1,477,915	1,414,185	63,730
421 544 / ELECTRIC PLANT				
422 LABOR	D10	1,045,084	1,000,019	45,066
423 OTHER	E10	591,168	564,002	27,166
424 TOTAL ACCOUNT 544		1,636,252	1,564,021	72,232
425				
426 545 / MISCELLANEOUS HYDRAULIC PLANT	L 98	2,501,776	2,393,895	107,881
427				
428 TOTAL HYDRAULIC MAINTENANCE EXPENSES		8,808,409	8,426,902	381,506
429				
430 TOTAL HYDRAULIC GENERATION EXPENSES		38,746,392	37,071,638	1,674,753

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
431	***TABLE 5 - OPERATION & MAINTENANCE EXPENSES***				
432	OTHER POWER GENERATION				
433	OPERATION				
434	546 / SUPERVISION & ENGINEERING	L 857	759,799	727,036	32,764
435	547 / FUEL				
436	SALMON DIESEL	E10	6,548	6,247	301
437	OTHER	E10	11,690,369	11,153,161	537,208
438	TOTAL ACCOUNT 547		11,696,917	11,159,408	537,509
439					
440	548 / GENERATING EXPENSES				
441	LABOR	D10	510,549	488,533	22,016
442	OTHER	E10	164,172	156,628	7,544
443	TOTAL ACCOUNT 548		674,721	645,161	29,560
444					
445	549 / MISCELLANEOUS EXPENSES	D10	721,305	690,202	31,104
446	550 / RENTS	D10	0	0	0
447					
448	TOTAL OTHER POWER OPER EXPENSES		13,852,742	13,221,806	630,936
449					
450	MAINTENANCE				
451	551 / SUPERVISION & ENGINEERING	L 863	0	0	0
452	552 / STRUCTURES	D10	161,700	154,728	6,973
453	553 / GENERATING & ELECTRIC PLANT				
454	LABOR	D10	50,746	48,558	2,188
455	OTHER	E10	56,919	54,303	2,616
456	TOTAL ACCOUNT 553		107,665	102,861	4,804
457					
458	554 / MISCELLANEOUS EXPENSES	L 97	1,782,408	1,705,547	76,860
459	TOTAL OTHER POWER MAINT EXPENSES		2,051,773	1,963,136	88,637
460					
461	TOTAL OTHER POWER GENERATION EXP		15,904,515	15,184,942	719,573
462					

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
463	OTHER POWER SUPPLY EXPENSE				
464	555.0 / PURCHASED POWER	E10	949,041	905,430	43,611
465	PURCHASED POWER - TRANS LOSSES	E10	65,674,143	62,656,218	3,017,925
466	OTHER PURCHASED POWER		66,623,184	63,561,648	3,061,536
467	TOTAL ACCOUNT 555.0				
468	555.1 / COGENERATION & SMALL POWER PROD				
469	CAPACITY RELATED	D10	0	0	0
470	ENERGY RELATED	E10	107,384,227	102,449,598	4,934,629
471	TOTAL COGEN & SMALL POWER PROD		107,384,227	102,449,598	4,934,629
472					
473	TOTAL ACCOUNT 555		174,007,411	166,011,245	7,996,166
474					
475	556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	1,219	1,166	53
476	557 / OTHER EXPENSES				
477	IDAHO POWER COST-RELATED EXPENSES	CIDA	6,848,824	6,848,824	0
478	OREGON POWER COST-RELATED EXPENSES	CODA	2,356,931	0	2,356,931
479	OTHER	D10	2,671,385	2,556,190	115,194
480	TOTAL ACCOUNT 557		11,877,140	9,405,014	2,472,125
481					
482	TOTAL OTHER POWER SUPPLY EXPENSES		185,885,770	175,417,426	10,468,344
483					
484	TOTAL PRODUCTION EXPENSES		413,103,152	392,371,015	20,732,137

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
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8	<b>DESCRIPTION</b>				
485	***TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
486					
487	TRANSMISSION EXPENSES				
488					
489	OPERATION				
490	560 / SUPERVISION & ENGINEERING	L 138	3,065,301	2,932,805	132,496
491	561 / LOAD DISPATCHING	D12	2,574,888	2,463,855	111,033
492	562 / STATION EXPENSES	L 115	2,053,978	1,965,223	88,755
493	563 / OVERHEAD LINE EXPENSES	L 121+126+131	701,414	671,074	30,341
494	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	E10	6,462,104	6,165,151	296,953
495	566 / MISCELLANEOUS EXPENSES	L 138	305,822	292,603	13,219
496	567 / RENTS	L 138	3,283,620	3,141,687	141,933
497					
498	TOTAL TRANSMISSION OPERATION		18,447,127	17,632,397	814,730
499					
500	MAINTENANCE				
501	568 / SUPERVISION & ENGINEERING	L 138	206,769	197,832	8,937
502	569 / STRUCTURES	L 110	385,775	369,135	16,639
503	570 / STATION EQUIPMENT	L 115	2,745,448	2,626,813	118,635
504	571 / OVERHEAD LINES	L 121+126+131	3,548,703	3,395,199	153,504
505	573 / MISCELLANEOUS PLANT	L 138	4,955	4,740	214
506					
507	TOTAL TRANSMISSION MAINTENANCE		6,891,650	6,593,719	297,930
508					
509	TOTAL TRANSMISSION EXPENSES		25,338,777	24,226,117	1,112,660

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
510 ***TABLE 5- OPERATION & MAINTENANCE EXPENSES ***				
511				
512 DISTRIBUTION EXPENSES				
513				
514 OPERATION				
515 580 / SUPERVISION & ENGINEERING	L 156	3,375,688	3,231,985	143,703
516 581 / LOAD DISPATCHING	D60	3,096,459	2,966,451	130,008
517 582 / STATION EXPENSES	L 145	1,086,970	1,049,444	37,526
518 583 / OVERHEAD LINE EXPENSES	L 146+147	2,739,314	2,542,478	196,836
519 584 / UNDERGROUND LINE EXPENSES	L 148+149	1,740,834	1,712,898	27,936
520 585 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	115,104	109,516	5,587
521 586 / METER EXPENSES	L 152	3,751,234	3,678,104	73,130
522 587 / CUSTOMER INSTALLATIONS EXPENSE	L 153	1,002,506	918,852	83,655
523 588 / MISCELLANEOUS EXPENSES	L 156	5,048,754	4,833,829	214,926
524 589 / RENTS	L 156	830,924	795,551	35,372
525 TOTAL DISTRIBUTION OPERATION		22,787,787	21,839,109	948,679
526				
527 MAINTENANCE				
528 590 / SUPERVISION & ENGINEERING	L 156	359,209	343,918	15,292
529 591 / STRUCTURES	L 144	5,711	5,501	210
530 592 / STATION EQUIPMENT	L 145	2,961,093	2,858,864	102,228
531 593 / OVERHEAD LINES	L 146+147	13,891,932	12,893,715	998,218
532 594 / UNDERGROUND LINES	L 148+149	968,095	952,559	15,535
533 595 / LINE TRANSFORMERS	L 150	430,925	412,832	18,093
534 596 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	514,207	489,247	24,960
535 597 / METERS	L 152	425,196	416,907	8,289
536 598 / MISCELLANEOUS PLANT	L 156	230,512	220,699	9,813
537 TOTAL DISTRIBUTION MAINTENANCE		19,786,880	18,594,243	1,192,637
538				
539 TOTAL DISTRIBUTION EXPENSES		42,574,667	40,433,351	2,141,316
540				



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
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8	<b>DESCRIPTION</b>				
541	CUSTOMER ACCOUNTING EXPENSES				
542	901 / SUPERVISION	L 924	380,134	365,745	14,389
543	902 / METER READING	CW902	2,301,630	2,203,463	98,166
544	903 / CUSTOMER RECORDS & COLLECTIONS	CW903	12,021,655	11,576,117	445,538
545	904 / UNCOLLECTIBLE ACCOUNTS	CW904	4,269,718	4,016,095	253,623
546	905 / MISC EXPENSES	L 543+544+54E	252	241	11
547	TOTAL CUSTOMER ACCOUNTING EXPENSES		18,973,388	18,161,662	811,726
548	CUSTOMER SERVICES & INFORMATION EXPENSES				
549	907 / SUPERVISION	L 931	471,202	454,194	17,008
550	908 / CUSTOMER ASSISTANCE				
551	SYSTEM CONSERVATION	E100	298,971	285,232	13,739
552	OTHER	DA908	5,581,344	5,382,835	198,509
553	TOTAL ACCOUNT 908		5,880,315	5,668,068	212,247
554	909 / INFORMATION & INSTRUCTIONAL	DA909	82,775	79,709	3,066
555	910 / MISCELLANEOUS EXPENSES	L 553+554	500,398	482,330	18,068
556	TOTAL CUST SERV & INFORMATN EXPENSES		6,934,690	6,684,301	250,389

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
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TWELVE MONTHS ENDED DECEMBER 31, 2011**

8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
567 ***TABLE 5- OPERATION & MAINTENANCE EXPENSES ***				
568 SALES EXPENSES				
569 912 / DEMO & SELLING EXPENSES	E10	0	0	0
580 TOTAL ACCOUNT 924		0	0	0
561				
562 ADMINISTRATIVE & GENERAL EXPENSES				
563 920 / ADMINISTRATIVE & GENERAL SALARIES	LABOR	61,792,054	59,095,500	2,696,554
564 921 / OFFICE SUPPLIES	LABOR	15,717,248	15,031,361	685,888
565 922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	LABOR	(26,009,805)	(24,874,759)	(1,135,046)
566 923 / OUTSIDE SERVICES	LABOR	4,925,844	4,710,884	214,960
567 924 / PROPERTY INSURANCE	L 95	657,015	628,683	28,332
568 PRODUCTION - STEAM				
569 ALL RISK & MISCELLANEOUS	P110P	2,519,474	2,413,422	106,053
570 TOTAL ACCOUNT 924		3,176,489	3,042,105	134,384
571				
572 925 / INJURIES & DAMAGES	LABOR	5,788,024	5,535,440	252,585
573 926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	25,293,166	24,189,393	1,103,773
574 EMPLOYEE PENSIONS & BENEFITS - OREGON	CODA	1,730,607	0	1,730,607
575 EMPLOYEE PENSIONS & BENEFITS - IDAHO	CIDA	32,587,502	32,587,502	0
576 EMPLOYEE PENSIONS & BENEFITS - FERC	D11	399,632	382,399	17,233
577 927 / FRANCHISE REQUIREMENTS	CIDA	0	0	0
578 928 / REGULATORY COMMISSION EXPENSES				
579 FERC ADMIN ASSESS & SECURITIES				
580 CAPACITY RELATED	D10	1,420,148	1,358,909	61,239
581 ENERGY RELATED	E10	1,030,155	982,816	47,339
582 FERC RATE CASE	D11	0	0	0
583 FERC ORDER 472	E99	474,695	452,727	21,968
584 FERC OTHER	D11	74,472	71,261	3,211
585 FERC - OREGON HYDRO FEE	D10	158,501	151,666	6,835
586 SEC EXPENSES	L 172	0	0	0
587 IDAHO PUC -RATE CASE	CIDA	23,957	23,957	0
588 -OTHER	CIDA	5,267	5,267	0
589 OREGON PUC -RATE CASE	CODA	62,097	0	62,097
590 -OTHER	CODA	200,027	0	200,027
591 TOTAL ACCOUNT 928		3,449,319	3,046,603	402,716
592				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>#</b>	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
1						
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	583	929 / DUPLICATE CHARGES	LABOR	0	0	0
	584	930.1 / GENERAL ADVERTISING	LABOR	0	0	0
	585	930.2 / MISCELLANEOUS EXPENSES	LABOR	3,517,646	3,364,139	153,507
	586	931 / RENTS	L 170	7,102	6,797	305
	587	TOTAL ADM & GEN OPERATION		132,374,829	126,117,364	6,257,466
	588					
	589	935 / GENERAL PLANT MAINTENANCE	L 170	4,374,638	4,186,733	187,904
	600	TOTAL ADMIN & GENERAL EXPENSES		136,749,467	130,304,097	6,445,370
	601					
	602	416 / MERCHANDISING EXPENSE	E10	961,282	917,108	44,174
	603	TOTAL OPER & MAINT EXPENSES		644,635,424	613,097,651	31,537,773
	604					

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
<b>605 *** TABLE 6 - DEPRECIATION &amp; AMORTIZATION EXPENSE ***</b>				
606 DEPRECIATION EXPENSE				
607 310-316 / STEAM PRODUCTION	L 95	18,914,566	18,098,940	815,626
608 330-336 / HYDRAULIC PRODUCTION	L 96	15,504,618	14,836,035	668,584
609 340-346 / OTHER PRODUCTION	L 97	4,926,750	4,714,301	212,449
610 TOTAL PRODUCTION PLANT		39,345,935	37,649,276	1,696,659
611				
612				
613 TRANSMISSION PLANT				
614 350 / LAND & LAND RIGHTS	L 105	424,565	406,257	18,308
615 352 / STRUCTURES & IMPROVEMENTS	L 110	979,396	937,152	42,244
616 353 / STATION EQUIPMENT	L 115	7,244,025	6,931,000	313,025
617 354 / TOWERS & FIXTURES	L 121	2,842,200	2,719,640	122,560
618 355 / POLES & FIXTURES	L 126	2,902,221	2,776,165	126,056
619 356 / OVERHEAD CONDUCTORS & DEVICES	L 131	3,271,825	3,130,275	141,550
620 359 / ROADS & TRAILS	L 136	3,317	3,174	143
621 TOTAL TRANSMISSION PLANT		17,667,549	16,903,664	763,885
622				
623 DISTRIBUTION PLANT				
624 360 / LAND & LAND RIGHTS	L 143	0	0	0
625 361 / STRUCTURES & IMPROVEMENTS	L 144	572,829	551,804	21,025
626 362 / STATION EQUIPMENT	L 145	3,528,500	3,406,683	121,817
627 364 / POLES, TOWERS & FIXTURES	L 146	7,483,765	6,917,652	566,114
628 365 / OVERHEAD CONDUCTORS & DEVICES	L 147	3,599,286	3,366,090	233,196
629 366 / UNDERGROUND CONDUIT	L 148	940,154	926,508	13,646
630 367 / UNDERGROUND CONDUCTORS & DEVICES	L 149	3,831,549	3,768,608	62,941
631 368 / LINE TRANSFORMERS	L 150	7,023,646	6,728,751	294,895
632 369 / SERVICES	L 151	1,773,218	1,682,824	90,394
633 370 / METERS	L 152	14,784,315	14,496,097	288,218
634 371 / INSTALLATIONS ON CUSTOMER PREMISES	L 153	18,422	16,885	1,537
635 373 / STREET LIGHTING SYSTEMS	L 154	179,335	170,630	8,705
636 TOTAL DISTRIBUTION PLANT		43,735,020	42,032,532	1,702,487

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1	8	<b>DESCRIPTION</b>			
2	637	*** TABLE 6 - DEPRECIATION & AMORTIZATION EXPENSE ***			
3	638				
4	639	GENERAL PLANT			
5	640	389 / LAND & LAND RIGHTS	L 159 0	0	0
6	641	390 / STRUCTURES & IMPROVEMENTS	L 160 1,869,374	1,789,078	80,295
7	642	391 / OFFICE FURNITURE & EQUIPMENT	L 161 7,015,801	6,714,451	301,351
8	643	392 / TRANSPORTATION EQUIPMENT	L 162 225,992	216,285	9,707
9	644	393 / STORES EQUIPMENT	L 163 82,941	79,378	3,563
10	645	394 / TOOLS, SHOP & GARAGE EQUIPMENT	L 164 281,072	268,999	12,073
11	646	395 / LABORATORY EQUIPMENT	L 165 658,411	630,130	28,281
12	647	396 / POWER OPERATED EQUIPMENT	L 166 0	0	0
13	648	397 / COMMUNICATIONS EQUIPMENT	L 167 1,944,559	1,861,034	83,525
14	649	398 / MISCELLANEOUS EQUIPMENT	L 168 471,388	451,141	20,248
15	650	TOTAL GENERAL PLANT	12,549,538	12,010,496	539,042
16	651				
17	652	DEPR EXP BEFORE DISALLOWED COSTS	113,298,041	108,595,968	4,702,074
18	653				
19	654	DEPRECIATION ON DISALLOWED COSTS	(296,299)	(284,002)	(12,297)
20	655	TOTAL DEPRECIATION EXPENSE	113,001,742	108,311,965	4,689,777
21	656				
22	657	AMORTIZATION EXPENSE			
23	658	INTANGIBLE PLANT	L 92 6,764,513	6,473,459	291,054
24	659	HYDRAULIC PRODUCTION	L 96 0	0	0
25	660	ADJUSTMENTS, GAINS & LOSSES	L 92 (5,331)	(5,101)	(230)
26	661	TOTAL AMORTIZATION EXPENSE	6,759,182	6,468,358	290,825
27	662				
28	663	TOTAL DEPRECIATION & AMORTIZATION EXP	119,760,924	114,780,323	4,980,601
29	664				
30	665				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
666 ***TABLE 7 - TAXES OTHER THAN INCOME TAXES***				
667				
668 TAXES OTHER THAN INCOME				
669 FEDERAL TAXES				
670 FICA	LABOR	12,928,542	12,364,351	564,191
671 FUTA	LABOR	120,730	115,461	5,269
672 LESS PAYROLL DEDUCTION	LABOR	(13,750,768)	(13,150,696)	(600,072)
673				
674 STATE TAXES				
675 AD VALOREM TAXES				
676 JIM BRIDGER STATION	L 95	1,443,070	1,380,843	62,227
677 VALMY	L 95	1,064,678	1,018,767	45,911
678 BOARDMAN	L 95	257,316	246,220	11,096
679 OTHER-PRODUCTION PLANT	L 99	5,086,436	4,867,101	219,335
680 OTHER-TRANSMISSION PLANT	L 137	4,717,926	4,513,996	203,930
681 OTHER-DISTRIBUTION PLANT	L 156	9,058,647	8,673,020	385,627
682 OTHER-GENERAL PLANT	L 170	1,564,272	1,497,082	67,190
683 SUB-TOTAL		23,192,345	22,197,029	995,316
684				
685 LICENSES - HYDRO PROJECTS	L 98	4,662	4,461	201
686				
687 REGULATORY COMMISSION FEES				
688 STATE OF IDAHO	CIDA	2,089,245	2,089,245	0
689 STATE OF OREGON	CODA	148,358	0	148,358
690				
691 FRANCHISE TAXES				
692 STATE OF OREGON	CODA	703,382	0	703,382
693				
694 OTHER STATE TAXES				
695 UNEMPLOYMENT TAXES	LABOR	701,496	670,883	30,613
696 HYDRO GENERATION KWH TAX	E10	2,436,384	2,324,425	111,959
697 IRRIGATION-PIC	CIDA	320,338	320,338	0
698				
699 TOTAL TAXES OTHER THAN INCOME		28,894,715	26,935,498	1,959,217
700				
701				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
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**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1	8				
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8	<b>DESCRIPTION</b>				
728	***TABLE 10 - CALCULATION OF FEDERAL INCOME TAX***				
729			985,046,610	935,738,112	49,308,498
730	OPERATING REVENUES				
731					
732	OPERATING EXPENSES				
733	OPERATION & MAINTENANCE		644,635,424	613,097,651	31,537,773
734	DEPRECIATION EXPENSE		113,001,742	108,311,965	4,689,777
735	AMORTIZATION OF LIMITED TERM PLANT		6,759,182	6,468,358	290,825
736	TAXES OTHER THAN INCOME		28,894,715	26,935,498	1,959,217
737	REGULATORY DEBITS/CREDITS		28,099	0	28,099
738	TOTAL OPERATING EXPENSES		793,319,162	754,813,472	38,505,690
739					
740	BOOK-TAX ADJUSTMENT	L 738	0	0	0
741					
742	INCOME BEFORE TAX ADJUSTMENTS		191,727,448	180,924,640	10,802,808
743					
744	INCOME STATEMENT ADJUSTMENTS				
745	LONG TERM DEBT INTEREST EXPENSE	L 24	83,395,410	79,787,725	3,607,685
746	OTHER INTEREST EXPENSE	L 24	5,038,881	4,820,899	217,982
747	TOTAL INTEREST CHARGES		88,434,291	84,608,624	3,825,667
748					
749	NET OPERATING INCOME BEFORE STATE INCOME TAXES		103,293,157	96,316,016	6,977,141
750					
751	TOTAL STATE INCOME TAXES (ALLOWED)		1,472,047	1,247,547	224,500
752					
753	NET FEDERAL INCOME AFTER STATE INCOME TAXES		101,821,110	95,068,469	6,752,641
754					
755	FEDERAL TAX AT 35 PERCENT	L 755	35,637,388	33,273,964	2,363,424
756	ADD : FIN 48 ADJUSTMENT	L 755	0	0	0
757	PRIOR YEARS' TAX ADJUSTMENT		(6,859,314)	(6,404,413)	(454,901)
758					
759	TOTAL FEDERAL INCOME TAX BEFORE OTHER ADJUSTMENTS		28,778,075	26,869,551	1,908,524
760					
761	OTHER TAX ADJUSTMENTS		0	0	0
762	ALLOWANCE FOR AFUDC	P101P			
763	FEDERAL INCOME TAX ADJUSTMENTS - PLANT	P101P	(122,821,650)	(117,546,073)	(5,275,577)
764	FEDERAL INCOME TAX ADJUSTMENTS - OTHER	L 742	222,677	210,130	12,547
765	SUM OF OTHER ADJUSTMENTS		(122,598,973)	(117,335,943)	(5,263,030)
766	FEDERAL TAX ON OTHER TAX ADJ AT 35 PERCENT		(42,909,641)	(41,067,580)	(1,842,060)
767					
768	TOTAL FEDERAL INCOME TAX		(14,131,566)	(14,198,029)	66,463



**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
8	<b>DESCRIPTION</b>				
769	*** TABLE 11 - OREGON STATE INCOME TAXES ***				
770					
771	NET OPERATING INCOME BEFORE TAXES - OREGON	L 749	103,293,157	96,316,016	6,977,141
772					
773	ALLOWANCE FOR AFUDC	P101P	0	0	0
774					
775	STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(122,821,650)	(117,546,073)	(5,275,577)
776	STATE INCOME TAX ADJUSTMENTS - OTHER	L 742	279,391	263,649	15,742
777	TOTAL STATE INCOME TAX ADJUSTMENTS		(122,542,259)	(117,282,425)	(5,259,834)
778	ADD: MFG DEDUCTION NOT ALLOWED	L 742	2,698,170	2,546,143	152,027
779					
780	TOTAL STATE INCOME TAX ADJUSTMENTS - OREGON		(119,844,089)	(114,736,282)	(5,107,807)
781					
782	INCOME SUBJECT TO OREGON TAX		(16,550,932)	(18,420,266)	1,869,334
783					
784	IERCO TAXABLE INCOME	E10	4,671,222	4,456,565	214,657
785	BONUS DEPRECIATION ADJUSTMENT	P101P	(16,308,308)	(15,607,815)	(700,493)
786					
787	TOTAL STATE TAXABLE INCOME - OREGON		(28,188,018)	(29,571,515)	1,383,497
788					
789	OREGON TAX AT 0.3 PERCENT		(84,564)	(88,715)	4,150
790	LESS: INVESTMENT TAX CREDIT	P101P	0	0	0
791					
792	STATE INCOME TAX ALLOWED - OREGON		(84,564)	(88,715)	4,150
793	ADD: FIN 48 ADJUSTMENT	L 788	0	0	0
794	PRIOR YEARS' TAX ADJUSTMENT	L 789	(61,323)	(64,333)	3,010
795					
796	STATE INCOME TAX PAID - OREGON		(145,887)	(153,048)	7,160
797					

**IDAHO POWER COMPANY  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
<b>*** TABLE 12 - IDAHO STATE INCOME TAXES ***</b>				
799				
800 NET OPERATING INCOME BEFORE TAXES - IDAHO	L 749	103,293,157	96,316,016	6,977,141
801				
802 ALLOWANCE FOR AFUDC	P101P	0	0	0
803				
804 STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(122,821,650)	(117,546,073)	(5,275,577)
805 STATE INCOME TAX ADJUSTMENTS - OTHER	L 742	279,391	263,649	15,742
806 STATE INCOME TAX ADJUSTMENTS		(122,542,259)	(117,282,425)	(5,259,834)
807				
808 INCOME SUBJECT TO IDAHO TAX		(19,249,102)	(20,966,408)	1,717,306
809				
810 IERCO TAXABLE INCOME	E10	4,671,222	4,456,565	214,657
811 BONUS DEPRECIATION ADJUSTMENT	P101P	80,528,456	77,069,505	3,458,951
812 TOTAL STATE TAXABLE INCOME - IDAHO		65,950,575	60,559,662	5,390,914
813				
814 IDAHO TAX AT 5.9 PERCENT		3,891,084	3,573,020	318,064
815 LESS: INVESTMENT TAX CREDIT	P101P	2,319,895	2,220,248	99,647
816				
817 STATE INCOME TAX ALLOWED - IDAHO		1,571,189	1,352,772	218,417
818 ADD: FIN 48 ADJUSTMENT	L 813	0	0	0
819 PRIOR YEARS' TAX ADJUSTMENT	L 814	(863,401)	(792,825)	(70,576)
820 STATE INCOME TAX PAID - IDAHO		707,788	559,946	147,841
821				
822				
823 OTHER STATE INCOME TAX				
824 INCOME SUBJECT TO TAX		(19,249,102)	(20,966,408)	1,717,306
825				
826 IERCO TAXABLE INCOME	E10	4,671,222	4,456,565	214,657
827 BONUS DEPRECIATION ADJUSTMENT	P101P	0	0	0
828 TOTAL TAXABLE INCOME-OTHER STATES		(14,577,880)	(16,509,843)	1,931,963
829				
830 OTHER TAX AT 0.1 PERCENT		(14,578)	(16,510)	1,932
831 ADD: FIN 48 ADJUSTMENT	L 820	0	0	0
832 PRIOR YEARS' TAX ADJUSTMENT	L 820	(10,005)	(7,915)	(2,090)
833 OTHER STATES' INCOME TAX PAID		(24,583)	(24,425)	(158)

**IDAHO POWER COMPANY  
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8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
834 *** TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR ***				
835 STEAM POWER GENERATION				
836 500-513 / TOTAL STEAM GENERATION	D10	340,150	325,482	14,668
837 HYDRAULIC POWER GENERATION				
838 535 / SUPERVISION & ENGINEERING	L 844	3,998,019	3,824,793	173,226
839 536 / WATER FOR POWER	E10	635,360	606,163	29,197
840 537 / HYDRAULIC EXPENSES	D10	5,160,724	4,938,185	222,539
841 538 / ELECTRIC EXPENSES	D10	1,163,544	1,113,370	50,174
842 539 / MISCELLANEOUS EXPENSES	D10	1,752,871	1,677,284	75,587
843 540 / RENTS	D10	0	0	0
844 TOTAL HYDRAULIC OPERATION EXPENSES		12,710,518	12,159,796	550,722
845 541 / SUPERVISION & ENGINEERING	L 850	1,458,976	1,396,063	62,913
846 542 / STRUCTURES	D10	834,696	798,703	35,993
847 543 / RESERVOIRS, DAMS & WATERWAYS	D10	665,853	637,140	28,713
848 544 / ELECTRIC PLANT	D10	1,198,779	1,147,086	51,693
849 545 / MISCELLANEOUS HYDRAULIC PLANT	D10	1,696,486	1,623,331	73,155
850 TOTAL HYDRAULIC MAINTENANCE EXPENSES		5,854,790	5,602,322	252,468
851 TOTAL HYDRAULIC GENERATION EXPENSES		18,565,308	17,762,118	803,190
852 OTHER POWER GENERATION				
853 546 / SUPERVISION & ENGINEERING	L 857	471,048	450,736	20,312
854 548 / GENERATING EXPENSES	D10	585,632	560,379	25,253
855 549 / MISCELLANEOUS EXPENSES	D10	452,616	433,098	19,518
856 550 / RENTS	D10	0	0	0
857 TOTAL OTHER POWER OPER EXPENSES		1,509,296	1,444,213	65,083
858				
859 551 / SUPERVISION & ENGINEERING	L 863	0	0	0
860 552 / STRUCTURES	D10	138,989	132,996	5,993
861 553 / GENERATING & ELECTRIC PLANT	D10	58,209	55,699	2,510
862 554 / MISCELLANEOUS EXPENSES	D10	615,855	589,298	26,557
863 TOTAL OTHER POWER MAINT EXPENSES		813,053	777,993	35,060
864 TOTAL OTHER POWER GENERATION EXP		2,322,349	2,222,206	100,143
865 555 / PURCHASE POWER	E10	0	0	0
866 556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	0	0	0
867				
868 TOTAL OTHER POWER SUPPLY EXPENSES		2,268,364	2,170,549	97,815
869				
870 TOTAL PRODUCTION EXPENSES		2,268,364	2,170,549	97,815
871				
		23,496,171	22,480,355	1,015,816

**IDAHO POWER COMPANY  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>	<b>SOURCE</b>	<b>SYSTEM</b>	<b>IPUC</b>	<b>OPUC</b>
872	***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR***				
873					
874	TRANSMISSION EXPENSES				
875	560 / SUPERVISION & ENGINEERING	L 138	2,040,338	1,952,146	88,192
876	561 / LOAD DISPATCHING	D12	2,588,648	2,477,021	111,627
877	562 / STATION EXPENSES	L 115	1,547,268	1,480,408	66,860
878	563 / OVERHEAD LINE EXPENSES	L 121+126+131	348,302	333,236	15,066
879	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	E10	0	0	0
880	566 / MISCELLANEOUS EXPENSES	L 509	16,202	15,491	711
881	567 / RENTS	L 138	0	0	0
882	TOTAL TRANSMISSION OPERATION		6,540,758	6,258,302	282,456
883	568 / SUPERVISION & ENGINEERING	L 138	107,971	103,304	4,667
884	569 / STRUCTURES	L 110	329,167	314,969	14,198
885	570 / STATION EQUIPMENT	L 115	1,794,653	1,717,103	77,550
886	571 / OVERHEAD LINES	L 121+126+131	987,899	945,166	42,733
887	573 / MISCELLANEOUS PLANT	L 138	4,051	3,876	175
888	TOTAL TRANSMISSION MAINTENANCE		3,223,741	3,084,419	139,322
889	TOTAL TRANSMISSION EXPENSES		9,764,499	9,342,720	421,779
890					
891	DISTRIBUTION EXPENSES				
892	580 / SUPERVISION & ENGINEERING	L 156	2,891,705	2,768,605	123,100
893	581 / LOAD DISPATCHING	D60	3,007,550	2,881,275	126,275
894	582 / STATION EXPENSES	L 145	825,982	797,466	28,516
895	583 / OVERHEAD LINE EXPENSES	L 146+147	2,339,220	2,171,133	168,087
896	584 / UNDERGROUND LINE EXPENSES	L 148+149	663,158	652,516	10,642
897	585 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	54,297	51,661	2,636
898	586 / METER EXPENSES	L 152	2,961,591	2,903,855	57,736
899	587 / CUSTOMER INSTALLATIONS EXPENSE	L 153	698,628	640,331	58,297
900	588 / MISCELLANEOUS EXPENSES	L 539	3,477,118	3,302,234	174,884
901	589 / RENTS	L 156	126	121	5
902	TOTAL DISTRIBUTION OPERATION		16,919,375	16,169,198	750,177

**IDAHO POWER COMPANY**  
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8 DESCRIPTION	ALLOCS/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
903 *** TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR ***				
904				
905				
906 590 / SUPERVISION & ENGINEERING	L 156	336,729	322,394	14,335
907 591 / STRUCTURES	L 144	0	0	0
908 592 / STATION EQUIPMENT	L 145	2,104,117	2,031,475	72,642
909 593 / OVERHEAD LINES	L 146+147	4,707,535	4,369,271	338,264
910 594 / UNDERGROUND LINES	L 148+149	670,298	659,541	10,757
911 595 / LINE TRANSFORMERS	L 150	22,747	21,792	955
912 596 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	310,701	295,619	15,082
913 597 / METERS	L 152	369,729	362,521	7,208
914 598 / MISCELLANEOUS PLANT	L 156	171,775	164,463	7,312
915 TOTAL DISTRIBUTION MAINTENANCE		8,693,631	8,227,076	466,555
916 TOTAL DISTRIBUTION EXPENSES		25,613,006	24,396,274	1,216,732
917				
918 CUSTOMER ACCOUNTING EXPENSES				
919 901 / SUPERVISION	L 924	367,752	353,832	13,920
920 902 / METER READING	CW902	1,185,696	1,135,125	50,571
921 903 / CUSTOMER RECORDS & COLLECTIONS	CW903	7,194,546	6,927,907	266,639
922 904 / UNCOLLECTIBLE ACCOUNTS	CW904	0	0	0
923 905 / MISC EXPENSES	L 920-922	0	0	0
924 TOTAL CUSTOMER ACCOUNTING EXPENSES		8,747,994	8,416,864	331,130
925				
926 CUSTOMER SERVICES & INFORMATION EXPENSES				
927 907 / SUPERVISION	L 930	444,970	428,909	16,061
928 908 / CUSTOMER ASSISTANCE	L 953	3,828,140	3,689,965	138,175
929 909 / INFORMATION & INSTRUCTIONAL	L 954	0	0	0
930 910 / MISCELLANEOUS EXPENSES	L 929+929	245,104	236,257	8,847
931 TOTAL CUST SERV & INFORMATN EXPENSES		4,518,214	4,355,131	163,083
932				
933 SALES EXPENSES				
934 912 / DEMO & SELLING EXPENSES	L 959	0	0	0
935 TOTAL SALES EXPENSES		0	0	0

**IDAHO POWER COMPANY  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
8	<b>DESCRIPTION</b>				
936	***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR ***				
937					
938	ADMINISTRATIVE & GENERAL EXPENSES				
939	920 / ADMINISTRATIVE & GENERAL SALARIES	PTDCAS	41,736,337	39,914,757	1,821,580
940	921 / OFFICE SUPPLIES	PTDCAS	200,092	191,359	8,733
941	922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	SUBEX	0	0	0
942	923 / OUTSIDE SERVICES	PTDCAS	0	0	0
943	924 / PROPERTY INSURANCE				
944	PRODUCTION - STEAM	L 95	0	0	0
945	ALL RISK & MISCELLANEOUS	P101P	238,913	228,651	10,262
946	TOTAL ACCOUNT 924				
947					
948	925 / INJURIES & DAMAGES	LABOR	140,987	134,834	6,153
949	926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	0	0	0
950	927 / FRANCHISE REQUIREMENTS	CIDA	0	0	0
951	928 / REGULATORY COMMISSION EXPENSES				
952	FERC ADMIN ASSESSMENTS	L 172	0	0	0
953	FERC RATE CASE EXPENSE	RESREV	0	0	0
954	SEC EXPENSES	L 172	0	0	0
955	IDAHO PUC - RATE CASE	CIDA	0	0	0
956	- OTHER	CIDA	0	0	0
957	OREGON PUC - RATE CASE	CODA	138	0	138
958	-OTHER	CODA	0	0	0
959	TOTAL ACCOUNT 928				
960					
961	929 / DUPLICATE CHARGES	SUBEX	0	0	0
962	930.1 / GENERAL ADVERTISING	RELAB	0	0	0
963	930.2 / MISCELLANEOUS EXPENSES	PTDCAS	133,879	128,036	5,843
964	931 / RENTS	L 170	0	0	0
965	935 / GENERAL PLANT MAINTENANCE	P990B	1,150,256	1,100,849	49,407
966	TOTAL ADMIN & GENERAL EXPENSES		43,600,602	41,698,487	1,902,115
967	TOTAL OPER & MAINT EXPENSES		115,740,486	110,689,830	5,050,656
968					
969	TOTAL LABOR - RATIO (%)		1	0.9564	0.0436

**IDAHO POWER COMPANY  
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8 DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
970 ***TABLE 14 - ALLOCATION FACTORS ***				
971				
972 CAPACITY RELATED KW				
973 PRODUCTION RELATED COINCIDENT PEAKS @ GENERATION LEVEL	D10	2,328,076.6	2,227,686.2	100,390.3
974 SYSTEM TRANSMISSION SERVICE @ GENERATION LEVEL	D11	2,328,076.6	2,227,686.2	100,390.3
975 RETAIL TRANSMISSION	D12	2,328,076.6	2,227,686.2	100,390.3
976 DISTRIBUTION SERVICE @ GENERATION LEVEL	D60	2,203,567.3	2,111,048.3	92,518.9
977				
978 ENERGY RELATED MWH				
979 GENERATION LEVEL (PSP)	E10	15,076,685.3	14,383,866.1	692,819.2
980 RETAIL MWH AT GENERATION LVL	E100	15,076,685.3	14,383,866.1	692,819.2
981 CUSTOMER LEVEL	E99	13,731,917.3	13,096,423.8	635,493.5
982				
983 CUSTOMER RELATED FACTORS				
984 369-DIRECT ASSIGNMENT	DA369	57,426,534	54,499,084	2,927,449
985 370-METER INVESTMENT	ACCT370	104,006,769	101,979,176	2,027,593
986 902-CUSTOMER WEIGHTED	CW902	2,453,647	2,348,997	104,650
987 903-CUSTOMER WEIGHTED	CW903	12,944,060	12,464,337	479,723
988 904-CUSTOMER WEIGHTED	CW904	4,596,325	4,323,301	273,023
989 909-DIRECT ASSIGN-AVG.NO.CUST.	DA909	492,610	474,364	18,246

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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
990	***TABLE 14 - ALLOCATION FACTORS***				
991					
992	DIRECT ASSIGNMENTS				
993	252-CUSTOMER ADVANCES	DA352	22,074,445	22,044,732	29,713
994	350-LAND & LAND RIGHTS	DA350	0	0	0
995	352-STRUCTURES & IMPROVEMENTS	DA352	658	0	658
996	353-STATION EQUIPMENT	DA353	111,594	75,100	36,494
997	354-TOWERS & FIXTURES	DA354	0	0	0
998	355-POLES & FIXTURES	DA355	33,842	0	33,842
999	356-OVERHEAD CONDUCTORS & DEVICES	DA356	26,495	1,189	25,306
1000	359-ROADS & TRAILS	DA359	0	0	0
1001	360-LAND & LAND RIGHTS	ACCT360	5,423,473	5,288,037	135,436
1002	361-STRUCTURES & IMPROVEMENTS	ACCT361	32,336,183	31,149,311	1,186,872
1003	362-STATION EQUIPMENT	ACCT362	194,190,240	187,486,045	6,704,195
1004	364-POLES, TOWERS & FIXTURES	DA364	227,578,831	210,363,493	17,215,338
1005	365-OVERHEAD CONDUCTORS & DEVICES	DA365	122,050,365	114,142,777	7,907,589
1006	366-UNDERGROUND CONDUIT	DA366	48,195,814	47,496,289	699,525
1007	367-UNDERGROUND CONDUCTORS & DEVICES	DA367	194,664,539	191,466,789	3,197,750
1008	371-INSTALLATIONS ON CUSTOMER PREMISES	DA371	2,752,471	2,522,790	229,681
1009	373-STREET LIGHTING SYSTEMS	DA373	4,385,488	4,172,612	212,876
1010	451-REVENUE - MISCELLANEOUS SERVICE	DA451	3,564,200	3,477,021	87,179
1011	454-REVENUE - FACILITIES CHARGE	DA454	7,867,439	7,426,078	441,361
1012	908-OTHER CUSTOMER ASSISTANCE	DA908	6,072,147	5,856,182	215,965
1013	440-RETAIL SALES REVENUE	RETREV	834,544,667	792,078,277	42,466,390
1014	447-WHOLESALE SALES REVENUE	RESREV	0	0	0
1015	RIDER FUND DIRECT ASSIGNMENT	DARIDER	0	0	0
1016	IDAHO	CIDA	1	1	0
1017	OREGON	CCODA	1	0	1
1018	NET TO GROSS TAX MULTIPLIER	DA990	1.642	1.642	1.642



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		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
1019	***TABLE 14 - ALLOCATION FACTORS ***				
1020					
1021	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1022	PLANT - PROD,TRANS&DIST	PTD	4,074,975,510	3,899,942,481	175,033,028
1023	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	72,139,884	68,991,344	3,148,540
1024	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	F110P	1,771,187,715	1,696,632,848	74,554,867
1025	PLANT - GEN PLT (390,391,397&398)	F9909	159,934,616	153,064,921	6,869,695
1026	PLANT - PROD,TRANS,DIST&GEN	F101P	4,338,434,686	4,152,085,257	186,349,429
1027	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	506,924,675	481,876,446	25,048,229
1028	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	72,139,884	68,991,344	3,148,540
1029	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABDR	115,360,586	110,326,345	5,034,241
1030	REV - RETAIL, RESALE & WHEELING	FMREV	944,010,926	896,434,436	47,576,490
1031	O&M - ALL EXCEPT FUEL	O&M M	504,402,902	479,284,630	25,118,272
1032	PLANT - 89%*HYD PROD + 11%*TRANS	SURVEY	722,412,648	691,251,300	31,161,348
1033	O&M - TOTAL (NOT USED)	OM401	644,635,424	613,097,651	31,537,773

**IDAHO POWER COMPANY  
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	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
1034	*** TABLE 15 - ALLOCATION FACTORS - RATIOS ***				
1035					
1036	CAPACITY RELATED KW				
1037	PRODUCTION RELATED COINCIDENT PEAKS @ GENERATION LE	D10	100.00%	95.69%	4.31%
1038	SYSTEM TRANSMISSION SERVICE @ GENERATION LEVEL	D11	100.00%	95.69%	4.31%
1039	RETAIL TRANSMISSION	D12	100.00%	95.69%	4.31%
1040	DISTRIBUTION SERVICE @ GENERATION LEVEL	D60	100.00%	95.80%	4.20%
1041					
1042	ENERGY RELATED MWH				
1043	GENERATION LEVEL (PSP)	E10	100.00%	95.40%	4.60%
1044	RETAIL MWH AT GENERATION LVL	E100	100.00%	95.40%	4.60%
1045	CUSTOMER LEVEL	E99	100.00%	95.37%	4.63%
1046					
1047	CUSTOMER RELATED FACTORS				
1048	369-DIRECT ASSIGNMENT	DA369	100.00%	94.90%	5.10%
1049	370-METER INVESTMENT	ACCT370	100.00%	98.05%	1.95%
1050	902-CUSTOMER WEIGHTED	CW902	100.00%	95.73%	4.27%
1051	903-CUSTOMER WEIGHTED	CW903	100.00%	96.29%	3.71%
1052	904-CUSTOMER WEIGHTED	CW904	100.00%	94.06%	5.94%
1053	909-DIRECT ASSIGN-AVG.NO.CUST.	DA909	100.00%	96.30%	3.70%

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	8	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1054	*** TABLE 15 - ALLOCATION FACTORS - RATIOS ***				
1055					
1056	DIRECT ASSIGNMENTS				
1057	252-CUSTOMER ADVANCES	DA252	100.00%	99.87%	0.13%
1058	350-LAND & LAND RIGHTS	DA350	#DIV/0!	#DIV/0!	#DIV/0!
1059	352-STRUCTURES & IMPROVEMENTS	DA352	100.00%	0.00%	100.00%
1060	353-STATION EQUIPMENT	DA353	100.00%	67.30%	32.70%
1061	354-TOWERS & FIXTURES	DA354	#DIV/0!	#DIV/0!	#DIV/0!
1062	355-POLES & FIXTURES	DA355	100.00%	0.00%	100.00%
1063	356-OVERHEAD CONDUCTORS & DEVICES	DA356	100.00%	4.49%	95.51%
1064	359-ROADS & TRAILS	DA359	#DIV/0!	#DIV/0!	#DIV/0!
1065	360-LAND & LAND RIGHTS	ACCT360	100.00%	97.50%	2.50%
1066	361-STRUCTURES & IMPROVEMENTS	ACCT361	100.00%	96.33%	3.67%
1067	362-STATION EQUIPMENT	ACCT362	100.00%	96.55%	3.45%
1068	364-POLES, TOWERS & FIXTURES	DA364	100.00%	92.44%	7.56%
1069	365-OVERHEAD CONDUCTORS & DEVICES	DA365	100.00%	93.52%	6.48%
1070	366-UNDERGROUND CONDUIT	DA366	100.00%	98.55%	1.45%
1071	367-UNDERGROUND CONDUCTORS & DEVICES	DA367	100.00%	98.36%	1.64%
1072	371-INSTALLATIONS ON CUSTOMER PREMISES	DA371	100.00%	91.66%	8.34%
1073	373-STREET LIGHTING SYSTEMS	DA373	100.00%	95.15%	4.85%
1074	451-REVENUE - MISCELLANEOUS SERVICE	DA451	100.00%	97.55%	2.45%
1075	454-REVENUE - FACILITIES CHARGE	DA454	100.00%	94.39%	5.61%
1076	908-OTHER CUSTOMER ASSISTANCE	DA908	100.00%	96.44%	3.56%
1077	440-RETAIL SALES REVENUE	RETREV	100.00%	94.91%	5.09%
1078	447-WHOLESALE SALES REVENUE	RESREV	#DIV/0!	#DIV/0!	#DIV/0!
1079	IDAHO	CIDA	100.00%	100.00%	0.00%
1080	OREGON	CODA	100.00%	0.00%	100.00%
1081	NET TO GROSS TAX MULTIPLIER	DA980	1.642	1.642	1.642

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1082	*** TABLE 15 - ALLOCATION FACTORS - RATIOS ***				
1083					
1084	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1085	PLANT - PROD,TRANS&DIST	PTD	100.00%	95.70%	4.30%
1086	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	100.00%	95.64%	4.36%
1087	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P110P	100.00%	95.79%	4.21%
1088	PLANT - GEN PLT (390,391,397&398)	F390B	100.00%	95.70%	4.30%
1089	PLANT - PROD,TRANS,DIST&GEN	P101P	100.00%	95.70%	4.30%
1090	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	100.00%	95.06%	4.94%
1091	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	100.00%	95.64%	4.36%
1092	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	100.00%	95.64%	4.36%
1093	REV - RETAIL, RESALE & WHEELING	FMREV	100.00%	94.96%	5.04%
1094	O&M - ALL EXCEPT FUEL	O&MM	100.00%	95.02%	4.98%
1095	PLANT - 89%*HYD PROD + 11%*TRANS	SURVEY	100.00%	95.69%	4.31%
1096	O&M - TOTAL (NOT USED)	OM401	100.00%	95.11%	4.89%

**IDAHO POWER COMPANY**

**2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**JURISDICTIONAL SEPARATION STUDY  
TYPE I & II ADJUSTED**

**IDAHO POWER COMPANY  
YEAR-END REPORT TO THE OREGON PUBLIC UTILITY COMMISSION  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**SUMMARY OF RESULTS - OPUC JURISDICTION  
TYPE I & II ADJUSTED  
(X1000)**

<b>Description</b>	<b>Amount</b>
<b>Development of Rate Base Components</b>	
Electric Plant-in-Service	190,234.2
Less: Accum Prov for Depreciation	79,057.8
Amort of Other Utility Plant	923.1
Net Electric Plant-in-Service	110,253.3
Less: Cust Advances for Construction	29.7
Accumulated Deferred Income Taxes	13,103.1
Add: Fuel Inventory	1,343.2
Materials & Supplies	1,988.9
Prepayments	0.0
Working Cash Allowance	1,199.4
Net Electric Rate Base	101,651.9
Add: Conservation & Deferred Programs	1,506.4
IERCO Rate Base	4,133.8
Total Combined Rate Base	107,292.0
 <b>Development of Net Income</b>	
Operation Revenues	44,083.4
Operating Expenses	
Operation & Maintenance Expenses	29,984.1
Depreciation Expense	4,814.8
Amortization Expense	313.3
Taxes Other Than Income Taxes	1,892.3
Regulatory Debits/Credits	28.1
Deferred Income Taxes	1,850.8
Investment Tax Credits Adj - Net	(49.0)
Federal Income Taxes	(1,058.2)
State Income Taxes	(70.6)
Total Operating Expenses	37,705.7
Operating Income	6,377.8
Add: IERCO Operating Income	278.7
Total Operating Income	6,656.4
 Rate of Return Earned - Percent	 6.204%

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>DESCRIPTION</b>	<b>ALLOC/ SOURCE</b>	<b>TOTAL SYSTEM</b>	<b>IDAHO IPUC</b>	<b>OREGON OPUC</b>
85	*** TABLE 1 - ELECTRIC PLANT IN SERVICE ***				
86					
87	INTANGIBLE PLANT				
88	301 - ORGANIZATION	P101P	5,703	5,456	247
89	302 - FRANCHISES & CONSENTS	D10	23,181,454	22,169,519	1,011,934
90	303 - MISCELLANEOUS	P101P	29,923,573	28,627,388	1,296,185
91					
92	TOTAL INTANGIBLE PLANT		53,110,730	50,802,364	2,308,366
93					
94	PRODUCTION PLANT				
95	310-316 / STEAM PRODUCTION	D10	925,652,729	885,245,431	40,407,298
96	330-336 / HYDRAULIC PRODUCTION	D10	704,920,838	674,149,097	30,771,741
97	340-346 / OTHER PRODUCTION	D10	175,011,807	167,372,058	7,639,749
98					
99	TOTAL PRODUCTION PLANT		1,805,585,374	1,726,766,586	78,818,788
100					
101	TRANSMISSION PLANT				
102	350 / LAND & LAND RIGHTS				
103	SYSTEM TRANSMISSION SERVICE	D11	34,788,736	33,270,112	1,518,624
104	DIRECT ASSIGNMENT	DA350	0	0	0
105	TOTAL ACCOUNT 350		34,788,736	33,270,112	1,518,624
106					
107	352 / STRUCTURES & IMPROVEMENTS				
108	SYSTEM TRANSMISSION SERVICE	D11	56,850,235	54,368,566	2,481,670
109	DIRECT ASSIGNMENT	DA352	658	0	658
110	TOTAL ACCOUNT 352		56,850,894	54,368,566	2,482,328
111					
112	353 / STATION EQUIPMENT				
113	SYSTEM TRANSMISSION SERVICE	D11	352,494,284	337,106,935	15,387,349
114	DIRECT ASSIGNMENT	DA353	111,594	75,100	36,494
115	TOTAL ACCOUNT 353		352,605,877	337,182,034	15,423,843

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
116 ***TABLE 1 - ELECTRIC PLANT IN SERVICE***				
117				
118 354 / TOWERS & FIXTURES				
119 SYSTEM TRANSMISSION SERVICE	D11	145,262,764	138,921,643	6,341,121
120 DIRECT ASSIGNMENT	DA354	0	0	0
121 TOTAL ACCOUNT 354		145,262,764	138,921,643	6,341,121
122				
123 355 / POLES & FIXTURES				
124 SYSTEM TRANSMISSION SERVICE	D11	103,536,103	99,016,466	4,519,637
125 DIRECT ASSIGNMENT	DA355	33,842	0	33,842
126 TOTAL ACCOUNT 355		103,569,944	99,016,466	4,553,478
127				
128 356 / OVERHEAD CONDUCTORS & DEVICES				
129 SYSTEM TRANSMISSION SERVICE	D11	170,488,344	163,046,057	7,442,287
130 DIRECT ASSIGNMENT	DA356	26,495	1,189	25,306
131 TOTAL ACCOUNT 356		170,514,839	163,047,246	7,467,593
132				
133 359 / ROADS & TRAILS				
134 SYSTEM TRANSMISSION SERVICE	D11	344,241	329,214	15,027
135 DIRECT ASSIGNMENT	DA359	0	0	0
136 TOTAL ACCOUNT 359		344,241	329,214	15,027
137				
138 TOTAL TRANSMISSION PLANT		863,937,296	826,135,281	37,802,015



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
139 *** TABLE 1 - ELECTRIC PLANT IN SERVICE ***				
140				
141 DISTRIBUTION PLANT				
142				
143 360 / LAND & LAND RIGHTS	ACCT360	4,793,641	4,673,933	119,707
144 361 / STRUCTURES & IMPROVEMENTS	ACCT361	31,069,306	29,928,934	1,140,372
145 362 / STATION EQUIPMENT	ACCT362	187,269,818	180,804,542	6,465,275
146 364 / POLES, TOWERS & FIXTURES	DA364	227,578,831	210,363,493	17,215,338
147 365 / OVERHEAD CONDUCTORS & DEVICES	DA365	122,050,365	114,142,777	7,907,589
148 366 / UNDERGROUND CONDUIT	DA366	48,195,814	47,496,289	699,525
149 367 / UNDERGROUND CONDUCTORS & DEVICES	DA367	194,664,539	191,466,789	3,197,750
150 368 / LINE TRANSFORMERS	DB0	421,259,265	403,509,532	17,749,733
151 369 / SERVICES	DA369	57,426,534	54,499,084	2,927,449
152 370 / METERS	ACCT370	104,006,769	101,979,176	2,027,593
153 371 / INSTALLATIONS ON CUSTOMER PREMISES	DA371	2,752,471	2,522,790	229,681
154 373 / STREET LIGHTING SYSTEMS	DA373	4,385,488	4,172,612	212,876
155				
156 TOTAL DISTRIBUTION PLANT		1,405,452,840	1,345,559,951	59,892,889
157				
158 GENERAL PLANT				
159 388 / LAND & LAND RIGHTS	PTD	13,245,164	12,671,430	573,734
160 390 / STRUCTURES & IMPROVEMENTS	PTD	81,169,302	77,653,332	3,515,970
161 391 / OFFICE FURNITURE & EQUIPMENT	PTD	42,367,455	40,532,245	1,835,210
162 392 / TRANSPORTATION EQUIPMENT	PTD	60,703,961	58,074,477	2,629,483
163 393 / STORES EQUIPMENT	PTD	1,540,868	1,474,123	66,745
164 394 / TOOLS, SHOP & GARAGE EQUIPMENT	PTD	5,826,330	5,573,954	252,376
165 395 / LABORATORY EQUIPMENT	PTD	12,188,562	11,660,596	527,966
166 396 / POWER OPERATED EQUIPMENT	PTD	10,019,676	9,585,658	434,017
167 397 / COMMUNICATIONS EQUIPMENT	PTD	31,446,839	30,084,672	1,362,167
168 398 / MISCELLANEOUS EQUIPMENT	PTD	4,951,021	4,736,560	214,461
169				
170 TOTAL GENERAL PLANT		263,459,176	252,047,046	11,412,130
171				
172 TOTAL ELECTRIC PLANT IN SERVICE		4,391,545,416	4,201,311,227	190,234,189
173				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

			<u>TOTAL</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL</u>	<u>IDAHO</u>	<u>OREGON</u>
	<u>DESCRIPTION</u>		<u>SYSTEM</u>	<u>SOURCE</u>	<u>SYSTEM</u>	<u>IPUC</u>	<u>OPUC</u>
174	***TABLE 2 - ACCUMULATED PROVISION FOR DEPRECIATION***						
175							
176	PRODUCTION PLANT						
177	310-316 / STEAM PRODUCTION	L 95	523,633,327		500,775,286		22,858,041
178	330-336 / HYDRAULIC PRODUCTION	L 96	345,300,226		330,226,918		15,073,308
179	340-346 / OTHER PRODUCTION	L 97	30,425,880		29,097,707		1,328,174
180	TOTAL PRODUCTION PLANT		899,359,433		860,099,910		39,259,523
181							
182	TRANSMISSION PLANT						
183	350 / LAND & LAND RIGHTS	L 105	5,680,709		5,432,730		247,979
184	352 / STRUCTURES & IMPROVEMENTS	L 110	21,020,913		20,103,059		917,854
185	353 / STATION EQUIPMENT	L 115	97,931,673		93,647,903		4,283,771
186	354 / TOWERS & FIXTURES	L 121	41,239,424		39,439,210		1,800,215
187	355 / POLES & FIXTURES	L 126	50,430,218		48,213,040		2,217,177
188	356 / OVERHEAD CONDUCTORS & DEVICES	L 131	52,859,703		50,544,744		2,314,958
189	359 / ROADS & TRAILS	L 136	258,639		247,349		11,290
190	TOTAL TRANSMISSION PLANT		269,421,280		257,628,036		11,793,244
191							
192	DISTRIBUTION PLANT						
193	360 / LAND & LAND RIGHTS	L 143	0		0		0
194	361 / STRUCTURES & IMPROVEMENTS	L 144	8,230,219		7,928,136		302,083
195	362 / STATION EQUIPMENT	L 145	45,452,340		43,883,150		1,569,190
196	364 / POLES, TOWERS & FIXTURES	L 146	111,467,418		103,035,398		8,432,020
197	365 / OVERHEAD CONDUCTORS & DEVICES	L 147	42,783,818		40,011,874		2,771,944
198	366 / UNDERGROUND CONDUIT	L 148	12,372,732		12,193,152		179,581
199	367 / UNDERGROUND CONDUCTORS & DEVICES	L 149	68,652,673		67,721,632		1,131,041
200	368 / LINE TRANSFORMERS	L 150	140,201,494		134,294,113		5,907,381
201	369 / SERVICES	L 151	37,235,590		35,337,420		1,898,170
202	370 / METERS	L 152	41,149,380		40,347,180		802,200
203	371 / INSTALLATIONS ON CUSTOMER PREMISES	L 153	2,194,138		2,011,047		183,091
204	373 / STREET LIGHTING SYSTEMS	L 154	3,308,749		3,148,138		160,610
205	TOTAL DISTRIBUTION PLANT		513,248,550		489,911,239		23,337,311
206							

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1				
2				
3				
4				
5				
6				
7				
8	<u>DESCRIPTION</u>			
207	*** TABLE 2 - ACCUMULATED PROVISION FOR DEPRECIATION ***			
208				
209	GENERAL PLANT			
210	389 / LAND & LAND RIGHTS	0	0	0
211	390 / STRUCTURES & IMPROVEMENTS	22,653,092	21,671,839	981,253
212	391 / OFFICE FURNITURE & EQUIPMENT	26,211,684	25,076,286	1,135,399
213	392 / TRANSPORTATION EQUIPMENT	20,293,630	19,414,580	879,049
214	393 / STORES EQUIPMENT	544,961	521,355	23,606
215	394 / TOOLS, SHOP & GARAGE EQUIPMENT	2,581,537	2,469,714	111,823
216	395 / LABORATORY EQUIPMENT	5,853,808	5,600,242	253,567
217	396 / POWER OPERATED EQUIPMENT	4,024,500	3,850,173	174,327
218	397 / COMMUNICATIONS EQUIPMENT	16,428,488	15,716,863	711,625
219	398 / MISCELLANEOUS EQUIPMENT	2,177,510	2,083,188	94,322
220	TOTAL GENERAL PLANT	100,769,210	96,404,240	4,364,970
221				
222	UNDER-/OVERALLOCATED SALVAGE	0	0	0
223	TOTAL DEPR BEFORE FAS 143 / OTHER	1,782,798,473	1,704,043,425	78,755,048
224				
225	FAS 143 ADJ & IOR DISALLOWED COSTS	6,852,985	6,550,255	302,730
226	TOTAL ACCUM PROVISION DEPRECIATION	1,789,651,458	1,710,593,680	79,057,778
227				
228	AMORTIZATION OF OTHER UTILITY PLANT			
229	INTANGIBLE PLANT	5,912,445	5,655,471	256,974
230	HYDRAULIC PRODUCTION	15,260,745	14,594,571	666,174
231				
232	TOTAL AMORT OF OTHER UTILITY PLANT	21,173,190	20,250,042	923,148
233				
234	TOTAL ACCUM PROVISION FOR DEPR			
235	& AMORTIZATION OF OTHER UTILITY PLANT	1,810,824,649	1,730,843,723	79,980,926
236				

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
237 ***TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***				
238		2,580,720,767	2,470,467,505	110,253,263
239 NET ELECTRIC PLANT IN SERVICE				
240 LESS:				
241 252 CUSTOMER ADVANCES FOR CONSTRUCTION	D10	0	0	0
242 POWER SUPPLY	DA282	22,074,445	22,044,732	29,713
243 OTHER		22,074,445	22,044,732	29,713
244 TOTAL CUSTOMER ADV FOR CONSTRUCTION				
245				
246 ACCUMULATED DEFERRED INCOME TAXES				
247 190 / ACCUMULATED DEFERRED INCOME TAXES	DA282	(6,089,634)	(6,081,437)	(8,197)
248 CUSTOMER ADVANCES FOR CONSTRUCTION	LABOR	(5,319,634)	(5,086,130)	(233,504)
249 OTHER		(11,409,268)	(11,167,567)	(241,701)
250 TOTAL ACCOUNT 190	P101P	0	0	0
251 281 / ACCELERATED AMORTIZATION	P101P	296,295,231	283,460,758	12,834,473
252 282 / OTHER PROPERTY	P101P	11,780,909	11,270,601	510,308
253 283 / OTHER		296,666,872	283,563,792	13,103,080
254 TOTAL ACCUM DEFERRED INCOME TAXES				
255		2,261,979,450	2,164,858,981	97,120,470
256 NET ELECTRIC PLANT IN SERVICE				
257 ADD:				
258 WORKING CAPITAL				
259 151 / FUEL INVENTORY	E10	28,914,594	27,571,388	1,343,206
260 154 / PLANT MATERIALS & SUPPLIES				
261 PRODUCTION - GENERAL	L 99	14,562,629	13,926,930	635,699
262 TRANSMISSION - GENERAL	L 137	13,096,838	12,523,779	573,059
263 DISTRIBUTION - GENERAL	L 156	13,269,221	12,703,758	565,463
264 OTHER - UNCLASSIFIED	L 172	4,954,988	4,740,346	214,642
265 TOTAL ACCOUNT 154		45,883,676	43,894,813	1,988,863
266 165 / PREPAID ITEMS				
267 AD VALOREM TAXES	L 683	0	0	0
268 OTHER PROD-RELATED PREPAYMENTS	D10	0	0	0
269 INSURANCE	L 99	0	0	0
270 PENSION-RELATED PREPAYMENTS	L 967	0	0	0
271 SOFTWARE CONTRACTS	L 90	0	0	0
272 MISCELLANEOUS PREPAYMENTS	P101P	0	0	0
273 TOTAL ACCOUNT 165		0	0	0
274 WORKING CASH ALLOWANCE	L 603	25,898,023	24,698,660	1,199,364
275				
276 TOTAL WORKING CAPITAL		100,696,293	96,164,861	4,531,432
277				
278 NET ELECTRIC PLANT IN SERVICE		2,362,675,743	2,261,023,841	101,651,902

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
279 ***TABLE 3 - ADDITIONS & DELETIONS TO RATE BASE ***		2,362,675,743	2,261,023,841	101,651,902
280				
281 NET ELECTRIC PLANT IN SERVICE				
282 ADD:				
283 105 / PLANT HELD FOR FUTURE USE		0	0	0
284 HYDRAULIC PRODUCTION	L 96	0	0	0
285 TRANS LAND & LAND RIGHTS	L 105	0	0	0
286 TRANS STRUCTURES & IMPROVEMENTS	L 110	0	0	0
287 TRANS STATION EQUIPMENT	L 115	0	0	0
288 DIST LAND & LAND RIGHTS	L 143	0	0	0
289 DIST STRUCTURES & IMPROVEMENTS	L 144	0	0	0
290 GEN LAND & LAND RIGHTS	L 159	0	0	0
291 GEN STRUCTURES & IMPROVEMENTS	L 160	0	0	0
292 TOTAL PLANT HELD FOR FUTURE USE		0	0	0
293				
294 ELECTRIC PLANT ACQUISITION ADJ.-114/5	D60	0	0	0
295				
296 DEFERRED PROGRAMS:				
297 182 / CONSERVATION PROGRAMS				
298 IDAHO DEFERRED CONSERVATION PROGRAMS	CIDA	0	0	0
299 OREGON DEFERRED CONSERVATION PROGRAMS	CODA	0	0	0
300 TOTAL CONSERVATION PROGRAMS		0	0	0
301 182 / MISC. OTHER REGULATORY ASSETS				
302 CUB FUND GRANT - OPUC ORDERS 10-406, 11-011, 11-437	CODA	75,128	0	75,128
303 AM. FALLS BOND REFINANCE	D10	823,593	787,641	35,952
304 SFAS 87 CAPITALIZED PENSION - OPUC ORDER 10-064	CODA	1,345,487	0	1,345,487
305 INTERVENOR FUNDING	CIDA	49,135	49,135	0
306 GRID WEST - OPUC ORDER 06-483	CODA	44,937	0	44,937
307 CUSTOM EFFICIENCY INCENTIVE - IPUC ORDER 32245	CIDA	7,230,724	7,230,724	0
308 FERC - GRID WEST	D11	111,728	106,851	4,877
309 TOTAL OTHER REGULATORY ASSETS		9,680,732	8,174,351	1,506,381
310 186 / MISC. OTHER DEFERRED PROGRAMS				
311 TOTAL DEFERRED PROGRAMS	E10	9,680,732	8,174,351	1,506,381
312				
313 DEVELOPMENT OF IERCO RATE BASE				
314 INVESTMENT IN IERCO	E10	73,445,276	70,033,430	3,411,846
315 PREPAID COAL ROYALTIES	E10	1,405,037	1,339,767	65,270
316 NOTES RECEIVABLE FROM SUBSIDIARY	E10	14,135,199	13,478,559	656,640
317 TOTAL SUBSIDIARY RATE BASE		88,985,512	84,851,755	4,133,757
318				
319 TOTAL COMBINED RATE BASE		2,461,341,987	2,354,049,947	107,292,040

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
320 ***TABLE 4- OPERATING REVENUES***				
321 OPERATING REVENUES				
322 FIRM ENERGY SALES				
323 440-448 / RETAIL	RETREV	846,361,073	806,815,671	39,545,402
324 447/ FIRM SALES FOR RESALE	E10	0	0	0
325 447/ SYSTEM OPPORTUNITY SALES	E10	50,515,800	48,169,126	2,346,674
326 TOTAL SALES OF ELECTRICITY		896,876,873	854,984,797	41,892,076
327				
328 OTHER OPERATING REVENUES				
329 415 / MERCHANDISING REVENUES	E10	1,124,899	1,072,643	52,256
330				
331 451 / MISCELLANEOUS SERVICE REVENUES	DA451	3,564,200	3,477,021	87,179
332				
333 454 / RENTS FROM ELECTRIC PROPERTY				
334 SUBSTATION EQUIPMENT	L 115	10,482,888	10,024,341	458,547
335 TRANSFORMER RENTALS	L 150	17,330	16,600	730
336 LINE RENTALS	D11	2,220,272	2,123,351	96,921
337 COGENERATION	L 471	751,210	716,313	34,897
338 DARK FIBER PROJECT	CIDA	448,000	448,000	0
339 POLE ATTACHMENTS	L 146	1,772,567	1,638,480	134,087
340 FACILITIES CHARGES	DA454	7,864,119	7,422,944	441,175
341 OTHER RENTALS	L 99	699,913	669,360	30,553
342 MISCELLANEOUS	L 170	0	0	0
343 TOTAL ACCOUNT 454		24,256,300	23,059,390	1,196,910
344				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

8	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
345	486 / OTHER ELECTRIC REVENUES				
346	TRANSMISSION - NETWORK SERVICES	D11	5,374,473	5,374,167	245,306
347	TRANSMISSION - NETWORK SERVICES - DIST FACILITIES	D60	752,475	720,770	31,705
348	TRANSMISSION - POINT-TO-POINT	D11	13,000,956	12,433,428	567,528
349	ALTERNATE TRANSMISSION SERV. CHG.	L 138	0	0	0
350	PHOTOVOLTAIC STATION SERVICE	L 156	2,174	2,081	93
351	DSM RIDER FUNDS	DARIDER	0	0	0
352	STANDBY SERVICE CHARGE	CIDA	351,136	351,136	0
353	SIERRA PACIFIC USAGE CHARGE	E10	149,285	142,350	6,935
354	BPA - OTHER REVENUE	D10	0	0	0
355	ANTELOPE	L 486	73,824	70,594	3,230
356	MISCELLANEOUS	PTD	5,081	4,861	220
357	TOTAL ACCOUNT 456		19,954,404	19,099,387	855,017
358					
359	TOTAL OTHER OPERATING REVENUES		48,899,803	46,708,441	2,191,362
360					
361	TOTAL OPERATING REVENUES		945,776,676	901,693,237	44,083,439

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
362 *** TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***				
363				
364 STEAM POWER GENERATION				
365 OPERATION				
366 500 / SUPERVISION & ENGINEERING	D10	1,651,420	1,579,331	72,089
367 501 / FUEL	E10	116,890,100	111,460,056	5,430,044
368				
369 502 / STEAM EXPENSES				
370 LABOR	D10	0	0	0
371 OTHER	E10	6,950,410	6,627,534	322,876
372 TOTAL ACCOUNT 502		6,950,410	6,627,534	322,876
373 505 / ELECTRIC EXPENSES				
374 LABOR	D10	0	0	0
375 OTHER	E10	2,231,309	2,127,655	103,654
376 TOTAL ACCOUNT 505		2,231,309	2,127,655	103,654
377 506 / MISCELLANEOUS EXPENSES	D10	9,731,908	9,307,083	424,825
378 507 / RENTS	L 96	498,085	476,342	21,743
379 TOTAL STEAM OPERATION EXPENSES		137,953,232	131,578,001	6,375,230
380				
381 MAINTENANCE				
382 510 / SUPERVISION & ENGINEERING	D10	2,075,558	1,984,954	90,604
383 511 / STRUCTURES	D10	920,609	880,422	40,187
384 512 / BOILER PLANT				
385 LABOR	D10	0	0	0
386 OTHER	E10	15,351,038	14,637,917	713,121
387 TOTAL ACCOUNT 512		15,351,038	14,637,917	713,121
388 513 / ELECTRIC PLANT				
389 LABOR	D10	0	0	0
390 OTHER	E10	6,827,635	6,510,462	317,173
391 TOTAL ACCOUNT 513		6,827,635	6,510,462	317,173
392 514 / MISCELLANEOUS STEAM PLANT	D10	6,486,064	6,202,929	283,135
393 TOTAL STEAM MAINTENANCE EXPENSES		31,660,904	30,216,684	1,444,220
394				
395 TOTAL STEAM GENERATION EXPENSES		169,614,136	161,794,686	7,819,450
396				



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1	<u>DESCRIPTION</u>				
2	397 ***TABLE 5 - OPERATION & MAINTENANCE EXPENSES***				
3	398				
4	399 HYDRAULIC POWER GENERATION		4,897,336	4,682,553	214,783
5	400 535 / SUPERVISION & ENGINEERING	L 864			
6	401 536 / WATER FOR POWER	D10	3,095,161	2,960,049	135,112
7	402 WATER LEASE	D10	5,600,186	5,355,722	244,464
8	403 OTHER		8,695,347	8,315,771	379,576
	404 TOTAL ACCOUNT 536				
	405		11,889,681	11,370,663	519,017
	406 537 / HYDRAULIC EXPENSES	D10			
	407 538 / ELECTRIC EXPENSES	D10	1,022,966	978,311	44,655
	408 LABOR	E10	448,038	427,225	20,813
	409 OTHER		1,471,004	1,405,536	65,469
	410 TOTAL ACCOUNT 538				
	411		2,869,342	2,744,087	125,255
	412 539 / MISCELLANEOUS EXPENSES	D10	209,213	200,080	9,133
	413 540 / RENTS				
	414		30,031,923	28,718,691	1,313,232
	415 TOTAL HYDRAULIC OPERATION EXPENSES				
	416				
	417 MAINTENANCE		1,587,402	1,518,107	69,294
	418 541 / SUPERVISION & ENGINEERING	L 850			
	419 542 / STRUCTURES	D10	1,622,015	1,551,210	70,805
	420 543 / RESERVOIRS, DAMS & WATERWAYS	D10	1,482,837	1,418,107	64,730
	421 544 / ELECTRIC PLANT				
	422 LABOR	D10	1,053,944	1,007,937	46,008
	423 OTHER	E10	591,168	563,706	27,462
	424 TOTAL ACCOUNT 544		1,645,112	1,571,642	73,470
	425				
	426 545 / MISCELLANEOUS HYDRAULIC PLANT	L 86	2,514,314	2,404,557	109,757
	427		8,851,680	8,463,623	388,056
	428 TOTAL HYDRAULIC MAINTENANCE EXPENSES				
	429		38,883,602	37,182,314	1,701,288
	430 TOTAL HYDRAULIC GENERATION EXPENSES				



**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

8	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
463	OTHER POWER SUPPLY EXPENSE				
464	555.0 / PURCHASED POWER	E10	949,041	904,954	44,087
465	PURCHASED POWER - TRANS LOSSES	E10	60,269,200	57,469,438	2,799,762
466	OTHER PURCHASED POWER		61,218,241	58,374,392	2,843,849
467	TOTAL ACCOUNT 555.0				
468	555.1 / COGENERATION & SMALL POWER PROD	D10	0	0	0
469	CAPACITY RELATED				
470	ENERGY RELATED	E10	133,351,508	127,156,761	6,194,747
471	TOTAL COGEN & SMALL POWER PROD		133,351,508	127,156,761	6,194,747
472					
473	TOTAL ACCOUNT 555		194,569,749	185,531,154	9,038,595
474					
475	556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	1,219	1,166	53
476	557 / OTHER EXPENSES				
477	IDAHO POWER COST-RELATED EXPENSES	CIDA	0	0	0
478	OREGON POWER COST-RELATED EXPENSES	CODA	0	0	0
479	OTHER	D10	2,688,150	2,570,804	117,345
480	TOTAL ACCOUNT 557		2,688,150	2,570,804	117,345
481					
482	TOTAL OTHER POWER SUPPLY EXPENSES		197,259,118	188,103,124	9,155,993
483					
484	TOTAL PRODUCTION EXPENSES		415,219,466	396,114,371	19,105,094

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

			<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1	<b>DESCRIPTION</b>					
2	485 ***TABLE 5 - OPERATION & MAINTENANCE EXPENSES ***					
3	486 TRANSMISSION EXPENSES					
4	487					
5	488					
6	489 OPERATION					
7	490 560 / SUPERVISION & ENGINEERING		L 138	3,080,380	2,945,597	134,784
8	491 561 / LOAD DISPATCHING		D12	2,594,020	2,480,784	113,236
	492 562 / STATION EXPENSES		L 115	2,065,413	1,975,067	90,346
	493 563 / OVERHEAD LINE EXPENSES		L 121+126+131	703,989	673,163	30,826
	494 565 / TRANSMISSION OF ELECTRICITY BY OTHERS		E10	6,462,104	6,161,912	300,192
	495 566 / MISCELLANEOUS EXPENSES		L 138	305,941	292,555	13,387
	496 567 / RENTS		L 138	3,283,620	3,139,944	143,676
	497					
	498			18,495,468	17,669,021	826,447
	499					
	500 MAINTENANCE					
	501 568 / SUPERVISION & ENGINEERING		L 138	207,567	198,485	9,082
	502 569 / STRUCTURES		L 110	388,208	371,257	16,951
	503 570 / STATION EQUIPMENT		L 115	2,758,712	2,638,039	120,673
	504 571 / OVERHEAD LINES		L 121+126+131	3,556,004	3,400,296	155,709
	505 573 / MISCELLANEOUS PLANT		L 138	4,985	4,766	218
	506					
	507			6,915,475	6,612,843	302,632
	508					
	509			25,410,943	24,281,864	1,129,080

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

			ALLOC/ <u>SOURCE</u>	TOTAL <u>SYSTEM</u>	IDAHO <u>IPUC</u>	OREGON <u>OPUC</u>
1						
2						
3						
4						
5						
6						
7						
8	<b><u>DESCRIPTION</u></b>					
510	***TABLE 5 - OPERATION & MAINTENANCE EXPENSES***					
511	512 DISTRIBUTION EXPENSES					
513	514 OPERATION					
	515 580 / SUPERVISION & ENGINEERING	L 156		3,397,059	3,252,295	144,765
	516 581 / LOAD DISPATCHING	D60		3,118,687	2,987,281	131,406
	517 582 / STATION EXPENSES	L 145		1,093,075	1,055,338	37,737
	518 583 / OVERHEAD LINE EXPENSES	L 146**147		2,756,603	2,558,525	198,078
	519 584 / UNDERGROUND LINE EXPENSES	L 148**149		1,745,735	1,717,721	28,014
	520 586 / STREET LIGHTING & SIGNAL SYSTEMS	L 154		115,505	109,898	5,607
	521 586 / METER EXPENSES	L 152		3,773,122	3,699,566	73,556
	522 587 / CUSTOMER INSTALLATIONS EXPENSE	L 153		1,007,670	923,584	84,085
	523 588 / MISCELLANEOUS EXPENSES	L 156		5,074,453	4,858,207	216,246
	524 589 / RENTS	L 156		830,925	795,515	35,410
525	TOTAL DISTRIBUTION OPERATION			22,912,894	21,957,929	954,904
526	527 MAINTENANCE					
	528 590 / SUPERVISION & ENGINEERING	L 156		361,698	346,284	15,414
	529 591 / STRUCTURES	L 144		5,711	5,501	210
	530 592 / STATION EQUIPMENT	L 145		2,976,644	2,873,878	102,765
	531 593 / OVERHEAD LINES	L 146**147		13,926,724	12,926,007	1,000,718
	532 594 / UNDERGROUND LINES	L 148**149		973,049	957,434	15,615
	533 595 / LINE TRANSFORMERS	L 150		431,093	412,929	18,164
	534 596 / STREET LIGHTING & SIGNAL SYSTEMS	L 154		516,504	491,432	25,072
	535 597 / METERS	L 152		427,929	419,586	8,342
	536 598 / MISCELLANEOUS PLANT	L 156		231,781	221,904	9,877
537	TOTAL DISTRIBUTION MAINTENANCE			19,851,132	18,654,956	1,196,176
538	539 TOTAL DISTRIBUTION EXPENSES			42,763,966	40,612,885	2,151,081
540						

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

8	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
541	CUSTOMER ACCOUNTING EXPENSES				
542	901 / SUPERVISION	L 924	382,852	368,360	14,492
543	902 / METER READING	CW902	2,310,393	2,211,853	98,540
544	903 / CUSTOMER RECORDS & COLLECTIONS	CW903	12,074,827	11,827,319	447,508
545	904 / UNCOLLECTIBLE ACCOUNTS	CW904	4,258,034	4,005,105	252,929
546	905 / MISC EXPENSES	L 543+544+545	252	241	11
547	TOTAL CUSTOMER ACCOUNTING EXPENSES		19,026,358	18,212,879	813,480
548	CUSTOMER SERVICES & INFORMATION EXPENSES				
549	907 / SUPERVISION	L 931	474,490	457,353	17,137
550	908 / CUSTOMER ASSISTANCE				
551	SYSTEM CONSERVATION	E100	298,971	285,083	13,888
552	OTHER	DA908	5,609,637	5,410,122	199,515
553	TOTAL ACCOUNT 908		5,908,608	5,695,204	213,404
554	909 / INFORMATION & INSTRUCTIONAL	DA909	82,775	79,709	3,066
555	910 / MISCELLANEOUS EXPENSES	L 553+554	502,210	484,065	18,145
556	TOTAL CUST SERV & INFORMATN EXPENSES		6,968,083	6,716,331	251,752

**IDAHO POWER COMPANY**  
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**TWELVE MONTHS ENDED DECEMBER 31, 2011**

8 <u>DESCRIPTION</u>	ALLOC/ <u>SOURCE</u>	TOTAL <u>SYSTEM</u>	IDAHO <u>IPUC</u>	OREGON <u>OPUC</u>
557 ***TABLE 5 - OPERATION & MAINTENANCE EXPENSES***				
558 SALES EXPENSES	E:10	0	0	0
559 912 / DEMO & SELLING EXPENSES		0	0	0
560 TOTAL ACCOUNT 924				
561				
562 ADMINISTRATIVE & GENERAL EXPENSES				
563 920 / ADMINISTRATIVE & GENERAL SALARIES	LABOR	62,100,515	59,374,623	2,725,892
564 921 / OFFICE SUPPLIES	LABOR	15,718,727	15,028,756	689,971
565 922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	LABOR	(26,009,805)	(24,868,109)	(1,141,696)
566 923 / OUTSIDE SERVICES	LABOR	4,925,844	4,709,625	216,219
567 924 / PROPERTY INSURANCE				
568 PRODUCTION - STEAM	L 95	657,015	628,334	28,681
569 ALL RISK & MISCELLANEOUS	P110P	2,521,240	2,414,002	107,238
570 TOTAL ACCOUNT 924		3,178,255	3,042,336	135,919
571				
572 925 / INJURIES & DAMAGES	LABOR	5,789,066	5,534,956	254,110
573 926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	25,321,941	24,210,439	1,111,502
574 EMPLOYEE PENSIONS & BENEFITS - OREGON	CODA	1,730,607	0	1,730,607
575 EMPLOYEE PENSIONS & BENEFITS - IDAHO	CIDA	32,587,502	32,587,502	0
576 EMPLOYEE PENSIONS & BENEFITS - FERC	D11	399,632	382,187	17,445
577 927 / FRANCHISE REQUIREMENTS	CIDA	0	0	0
578 928 / REGULATORY COMMISSION EXPENSES				
579 FERC ADMIN ASSESS & SECURITIES				
580 CAPACITY RELATED	D10	1,420,148	1,358,155	61,993
581 ENERGY RELATED	E:10	1,030,155	982,300	47,855
582 FERC RATE CASE	D11	0	0	0
583 FERC ORDER 472	E99	474,695	452,479	22,216
584 FERC OTHER	D11	74,472	71,221	3,251
585 FERC - OREGON HYDRO FEE	D10	158,501	151,582	6,919
586 SEC EXPENSES	L 172	0	0	0
587 IDAHO PUC -RATE CASE	CIDA	23,957	23,957	0
588 -OTHER	CIDA	5,267	5,267	0
589 OREGON PUC -RATE CASE	CODA	62,098	0	62,098
590 -OTHER	CODA	200,027	0	200,027
591 TOTAL ACCOUNT 928		3,449,320	3,044,961	404,359
592				

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
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**TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1				
2				
3				
4				
5				
6				
7				
8	<b>DESCRIPTION</b>			
593	929 / DUPLICATE CHARGES	0	0	0
594	930.1 / GENERAL ADVERTISING	0	0	0
595	930.2 / MISCELLANEOUS EXPENSES	3,518,635	3,364,186	154,450
596	931 / RENTS	7,102	6,794	308
597	TOTAL ADM & GEN OPERATION	132,717,342	126,418,256	6,299,086
598				
599	935 / GENERAL PLANT MAINTENANCE	4,383,139	4,193,276	189,862
600	TOTAL ADMIN & GENERAL EXPENSES	137,100,481	130,611,533	6,488,948
601				
602	416 / MERCHANDISING EXPENSE	961,282	916,626	44,656
603	TOTAL OPER & MAINT EXPENSES	647,450,579	617,466,489	29,984,090
604				



**IDAHO POWER COMPANY  
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TWELVE MONTHS ENDED DECEMBER 31, 2011**

			<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1						
2						
3						
4						
5						
6						
7						
8	<b>DESCRIPTION</b>					
605	***TABLE 6 - DEPRECIATION & AMORTIZATION EXPENSE ***					
606						
607	DEPRECIATION EXPENSE					
608	310-316 / STEAM PRODUCTION	L 95		19,225,508	18,386,262	839,247
609	330-336 / HYDRAULIC PRODUCTION	L 96		15,610,132	14,928,707	681,425
610	340-346 / OTHER PRODUCTION	L 97		4,943,404	4,727,611	215,793
611	TOTAL PRODUCTION PLANT			39,779,045	38,042,579	1,736,465
612						
613	TRANSMISSION PLANT					
614	350 / LAND & LAND RIGHTS	L 105		475,852	455,080	20,772
615	352 / STRUCTURES & IMPROVEMENTS	L 110		968,594	926,302	42,293
616	353 / STATION EQUIPMENT	L 115		7,346,998	7,025,623	321,376
617	354 / TOWERS & FIXTURES	L 121		2,890,502	2,764,323	126,178
618	355 / POLES & FIXTURES	L 126		2,997,214	2,865,441	131,773
619	356 / OVERHEAD CONDUCTORS & DEVICES	L 131		3,289,323	3,145,270	144,054
620	359 / ROADS & TRAILS	L 136		4,050	3,874	177
621	TOTAL TRANSMISSION PLANT			17,972,535	17,185,912	786,623
622						
623	DISTRIBUTION PLANT					
624	360 / LAND & LAND RIGHTS	L 143		0	0	0
625	361 / STRUCTURES & IMPROVEMENTS	L 144		597,089	575,173	21,916
626	362 / STATION EQUIPMENT	L 145		3,661,168	3,534,770	126,398
627	364 / POLES, TOWERS & FIXTURES	L 146		7,520,224	6,951,352	568,872
628	365 / OVERHEAD CONDUCTORS & DEVICES	L 147		3,615,793	3,381,527	234,266
629	366 / UNDERGROUND CONDUIT	L 148		934,702	921,136	13,566
630	367 / UNDERGROUND CONDUCTORS & DEVICES	L 149		3,861,215	3,797,787	63,428
631	368 / LINE TRANSFORMERS	L 150		7,148,361	6,847,165	301,196
632	369 / SERVICES	L 151		1,766,303	1,676,262	90,041
633	370 / METERS	L 152		15,370,053	15,070,417	299,636
634	371 / INSTALLATIONS ON CUSTOMER PREMISES	L 153		18,116	16,605	1,512
635	373 / STREET LIGHTING SYSTEMS	L 154		179,398	170,690	8,708
636	TOTAL DISTRIBUTION PLANT			44,672,423	42,942,884	1,729,539

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
**JURISDICTIONAL SEPARATION STUDY**  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
637 ***TABLE 6 - DEPRECIATION & AMORTIZATION EXPENSE***				
638				
639 GENERAL PLANT				
640 388 / LAND & LAND RIGHTS	L 159	0	0	0
641 389 / STRUCTURES & IMPROVEMENTS	L 160	1,939,197	1,855,197	83,999
642 391 / OFFICE FURNITURE & EQUIPMENT	L 161	7,489,731	7,165,302	324,429
643 382 / TRANSPORTATION EQUIPMENT	L 162	226,058	216,266	9,792
644 383 / STORES EQUIPMENT	L 163	87,702	83,903	3,799
645 394 / TOOLS, SHOP & GARAGE EQUIPMENT	L 164	295,811	282,997	12,813
646 385 / LABORATORY EQUIPMENT	L 165	677,399	648,056	29,343
647 386 / POWER OPERATED EQUIPMENT	L 166	0	0	0
648 387 / COMMUNICATIONS EQUIPMENT	L 167	2,025,252	1,937,525	87,727
649 388 / MISCELLANEOUS EQUIPMENT	L 168	523,210	500,547	22,664
650 TOTAL GENERAL PLANT		13,264,358	12,889,793	574,566
651				
652 DEPR EXP BEFORE DISALLOWED COSTS		115,688,360	110,861,168	4,827,192
653				
654 DEPRECIATION ON DISALLOWED COSTS	L 652	(296,299)	(283,936)	(12,363)
655 TOTAL DEPRECIATION EXPENSE		115,392,061	110,577,232	4,814,829
656				
657 AMORTIZATION EXPENSE				
658 INTANGIBLE PLANT	L 92	7,214,721	6,901,146	313,575
659 HYDRAULIC PRODUCTION	L 96	0	0	0
660 ADJUSTMENTS, GAINS & LOSSES	L 92	(5,331)	(5,098)	(233)
661 TOTAL AMORTIZATION EXPENSE		7,209,390	6,896,048	313,343
662				
663 TOTAL DEPRECIATION & AMORTIZATION EXP		122,601,451	117,473,280	5,128,172
664				
665				

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
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	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
666	***TABLE 7 - TAXES OTHER THAN INCOME TAXES***				
667	TAXES OTHER THAN INCOME				
668	FEDERAL TAXES				
670	FICA	LABOR	0	0	0
671	FUTA	LABOR	0	0	0
672	LESS PAYROLL DEDUCTION	LABOR	0	0	0
673					
674	STATE TAXES				
675	AD VALOREM TAXES				
676	JIM BRIDGER STATION	L 95	1,443,070	1,380,076	62,994
677	VALMY	L 95	1,064,678	1,018,202	46,476
678	BOARDMAN	L 95	257,316	246,083	11,233
679	OTHER-PRODUCTION PLANT	L 99	5,086,436	4,864,399	222,037
680	OTHER-TRANSMISSION PLANT	L 137	4,717,926	4,511,491	206,435
681	OTHER-DISTRIBUTION PLANT	L 156	9,058,647	8,672,616	386,031
682	OTHER-GENERAL PLANT	L 170	1,564,272	1,496,513	67,759
683	SUB-TOTAL		23,192,345	22,189,380	1,002,965
684					
685	LICENSES - HYDRO PROJECTS	L 96	4,662	4,459	204
686					
687	REGULATORY COMMISSION FEES				
688	STATE OF IDAHO	CIDA	2,089,245	2,089,245	0
689	STATE OF OREGON	CODA	144,707	0	144,707
690					
691	FRANCHISE TAXES				
692	STATE OF OREGON	CODA	662,489	0	662,489
693					
694	OTHER STATE TAXES				
695	UNEMPLOYMENT TAXES	LABOR	0	0	0
696	HYDRO GENERATION KWH TAX	E10	1,764,081	1,682,132	81,949
697	IRRIGATION-PIC	CIDA	336,298	336,298	0
698					
699	TOTAL TAXES OTHER THAN INCOME		28,193,827	26,301,514	1,892,313
700					
701					

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1	8				
2					
3					
4					
5					
6					
7					
8	<b>DESCRIPTION</b>				
	702 ***TABLE 8 - REGULATORY DEBITS/CREDITS ***				
	703 REGULATORY DEBITS/CREDITS				
	704 STATE OF IDAHO	CIDA	0	0	0
	705 STATE OF OREGON	CODA	28,099	0	28,099
	706				
	707 TOTAL REGULATORY DEBITS/CREDITS		28,099	0	28,099
	708				
	709				
	710 ***TABLE 9 - INCOME TAXES ***				
	711				
	712 410/411 NET PROVISION FOR DEFERRED INCOME TAXES				
	713 ACCOUNT #282 - RELATED	P101P	44,434,000	42,509,275	1,924,726
	714 ACCOUNTS #190 & #283 - RELATED	L 742	(1,545,484)	(1,471,608)	(73,876)
	715 TOTAL NET PROVISION FOR DEFERRED INCOME TAXES		42,888,516	41,037,666	1,850,850
	716				
	717 411.4 - INVESTMENT TAX CREDIT ADJUSTMENT	P101P	(1,131,934)	(1,082,902)	(49,031)
	718				
	719 SUMMARY OF INCOME TAXES				
	720				
	721 TOTAL FEDERAL INCOME TAX	L 759	(27,687,710)	(26,629,478)	(1,058,233)
	722				
	723 STATE INCOME TAX				
	724 STATE OF IDAHO	L 820	(1,731,037)	(1,671,679)	(59,358)
	725 STATE OF OREGON	L 786	(269,895)	(260,787)	(9,108)
	726 OTHER STATES	L 833	(65,919)	(63,807)	(2,112)
	727 TOTAL STATE INCOME TAXES		(2,066,851)	(1,996,273)	(70,578)

**IDAHO POWER COMPANY**  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
728 ***TABLE 10 - CALCULATION OF FEDERAL INCOME TAX***				
729 OPERATING REVENUES		945,776,676	901,693,237	44,083,439
731				
732 OPERATING EXPENSES		647,450,579	617,466,489	29,984,090
733 OPERATION & MAINTENANCE		115,392,061	110,577,232	4,814,829
734 DEPRECIATION EXPENSE		7,209,390	6,896,048	313,343
735 AMORTIZATION OF LIMITED TERM PLANT		28,193,827	26,301,514	1,892,313
736 TAXES OTHER THAN INCOME		28,099	0	28,099
737 REGULATORY DEBITS/CREDITS		798,273,956	761,241,282	37,032,673
738 TOTAL OPERATING EXPENSES				
739				
740 BOOK-TAX ADJUSTMENT	L 739	0	0	0
741				
742 INCOME BEFORE TAX ADJUSTMENTS		147,502,720	140,451,955	7,050,765
743				
744 INCOME STATEMENT ADJUSTMENTS		83,347,220	79,714,042	3,633,178
745 LONG TERM DEBT INTEREST EXPENSE	L 24	5,038,881	4,819,232	219,649
746 OTHER INTEREST EXPENSE	L 24	88,386,101	84,533,274	3,852,827
747 TOTAL INTEREST CHARGES				
748				
749 NET OPERATING INCOME BEFORE STATE INCOME TAXES		59,116,619	55,918,681	3,197,938
750				
751 TOTAL STATE INCOME TAXES (ALLOWED)		(1,132,122)	(1,124,265)	(7,856)
752				
753 NET FEDERAL INCOME AFTER STATE INCOME TAXES		60,248,741	57,042,946	3,205,795
754				
755 FEDERAL TAX AT 35 PERCENT		21,087,059	19,965,031	1,122,028
756 ADD : FIN 48 ADJUSTMENT	L 755	0	0	0
757 PRIOR YEARS' TAX ADJUSTMENT	L 755	(6,859,314)	(6,494,334)	(364,979)
758				
759 TOTAL FEDERAL INCOME TAX BEFORE OTHER ADJUSTMENTS		14,227,746	13,470,697	757,049
760				
761 OTHER TAX ADJUSTMENTS		0	0	0
762 ALLOWANCE FOR AFUDC	P101P	(119,981,123)	(114,783,960)	(5,197,163)
763 FEDERAL INCOME TAX ADJUSTMENTS - PLANT	P101P	222,677	212,033	10,644
764 FEDERAL INCOME TAX ADJUSTMENTS - OTHER	L 742	(119,758,446)	(114,571,927)	(5,186,519)
765 SUM OF OTHER ADJUSTMENTS		(41,915,456)	(40,100,175)	(1,815,282)
766 FEDERAL TAX ON OTHER TAX ADJ AT 35 PERCENT				
767				
768 TOTAL FEDERAL INCOME TAX		(27,687,710)	(26,629,478)	(1,058,233)

**IDAHO POWER COMPANY  
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			<u>TOTAL</u>	<u>IDAHO</u>	<u>OREGON</u>
		<u>ALLOC/ SOURCE</u>	<u>SYSTEM</u>	<u>IPUC</u>	<u>OPUC</u>
1	<b>8 DESCRIPTION</b>				
2	769 ***TABLE 17 - OREGON STATE INCOME TAXES ***				
3	770	L 749	59,116,619	55,918,681	3,197,938
4	771 NET OPERATING INCOME BEFORE TAXES - OREGON				
5	772	P101P	0	0	0
6	773 ALLOWANCE FOR AFUDC				
7	774				
8	775 STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(119,981,123)	(114,783,960)	(5,197,163)
9	776 STATE INCOME TAX ADJUSTMENTS - OTHER	L 742	279,391	266,036	13,355
10	777 TOTAL STATE INCOME TAX ADJUSTMENTS		(119,701,732)	(114,517,924)	(5,183,808)
11	778 ADD: MFG DEDUCTION NOT ALLOWED	L 742	2,698,170	2,569,195	128,975
12	779				
13	780 TOTAL STATE INCOME TAX ADJUSTMENTS - OREGON		(117,003,562)	(111,948,729)	(5,054,833)
14	781				
15	782 INCOME SUBJECT TO OREGON TAX		(57,886,943)	(56,030,048)	(1,856,894)
16	783				
17	784 IERCO TAXABLE INCOME	E10	4,671,222	4,454,224	216,998
18	785 BONUS DEPRECIATION ADJUSTMENT	P101P	(16,308,308)	(15,601,889)	(706,419)
19	786				
20	787 TOTAL STATE TAXABLE INCOME - OREGON		(69,524,029)	(67,177,714)	(2,346,315)
21	788				
22	789 OREGON TAX AT 0.3 PERCENT		(208,572)	(201,533)	(7,039)
23	790 LESS: INVESTMENT TAX CREDIT	P101P	0	0	0
24	791				
25	792 STATE INCOME TAX ALLOWED - OREGON		(208,572)	(201,533)	(7,039)
26	793 ADD: FIN 4B ADJUSTMENT	L 788	0	0	0
27	794 PRIOR YEARS' TAX ADJUSTMENT	L 789	(61,323)	(59,254)	(2,070)
28	795				
29	796 STATE INCOME TAX PAID - OREGON		(269,895)	(260,787)	(9,108)
30	797				

**IDAHO POWER COMPANY  
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		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<b><u>DESCRIPTION</u></b>				
798	***TABLE 12 - IDAHO STATE INCOME TAXES ***				
799					
800	NET OPERATING INCOME BEFORE TAXES - IDAHO	L 749	59,116,619	55,918,681	3,197,938
801					
802	ALLOWANCE FOR AFUDC	P101P	0	0	0
803					
804	STATE INCOME TAX ADJUSTMENTS - PLANT	P101P	(119,981,123)	(114,783,960)	(5,197,163)
805	STATE INCOME TAX ADJUSTMENTS - OTHER	L 742	279,391	266,036	13,355
806	STATE INCOME TAX ADJUSTMENTS		(119,701,732)	(114,517,924)	(5,183,808)
807					
808	INCOME SUBJECT TO IDAHO TAX		(60,585,113)	(58,599,243)	(1,985,869)
809					
810	IERCO TAXABLE INCOME	E10	4,671,222	4,454,224	216,998
811	BONUS DEPRECIATION ADJUSTMENT	P101P	80,528,456	77,040,244	3,488,211
812	TOTAL STATE TAXABLE INCOME - IDAHO		24,614,565	22,895,225	1,719,340
813					
814	IDAHO TAX AT 5.9 PERCENT		1,452,259	1,350,818	101,441
815	LESS: INVESTMENT TAX CREDIT	P101P	2,319,895	2,219,405	100,490
816					
817	STATE INCOME TAX ALLOWED - IDAHO		(867,636)	(868,587)	951
818	ADD: FIN 48 ADJUSTMENT	L 813	0	0	0
819	PRIOR YEARS' TAX ADJUSTMENT	L 814	(863,401)	(803,092)	(60,309)
820	STATE INCOME TAX PAID - IDAHO		(1,731,037)	(1,671,679)	(59,358)
821					
822					
823	OTHER STATE INCOME TAX				
824	INCOME SUBJECT TO TAX		(60,585,113)	(58,599,243)	(1,985,869)
825					
826	IERCO TAXABLE INCOME	E10	4,671,222	4,454,224	216,998
827	BONUS DEPRECIATION ADJUSTMENT	P101P	0	0	0
828	TOTAL TAXABLE INCOME-OTHER STATES		(55,913,891)	(54,145,020)	(1,768,871)
829					
830	OTHER TAX AT 0.1 PERCENT		(55,914)	(54,145)	(1,769)
831	ADD: FIN 48 ADJUSTMENT	L 820	0	0	0
832	PRIOR YEARS' TAX ADJUSTMENT	L 820	(10,005)	(9,662)	(343)
833	OTHER STATES' INCOME TAX PAID		(65,919)	(63,807)	(2,112)

**IDAHO POWER COMPANY  
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DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
834 ***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR***				
835 STEAM POWER GENERATION	D10	340,150	325,302	14,848
836 500-513 / TOTAL STEAM GENERATION				
837 HYDRAULIC POWER GENERATION				
838 535 / SUPERVISION & ENGINEERING	L 844	3,998,019	3,822,678	175,341
839 536 / WATER FOR POWER	E10	635,360	605,845	29,515
840 537 / HYDRAULIC EXPENSES	D10	5,160,724	4,935,444	225,280
841 538 / ELECTRIC EXPENSES	D10	1,163,544	1,112,752	50,792
842 539 / MISCELLANEOUS EXPENSES	D10	1,752,871	1,676,353	76,518
843 540 / RENTS	D10	0	0	0
844 TOTAL HYDRAULIC OPERATION EXPENSES		12,710,518	12,153,072	557,446
845 541 / SUPERVISION & ENGINEERING	L 850	1,458,976	1,395,288	63,688
846 542 / STRUCTURES	D10	834,696	798,259	36,437
847 543 / RESERVOIRS, DAMS & WATERWAYS	D10	665,853	636,787	29,066
848 544 / ELECTRIC PLANT	D10	1,198,779	1,146,449	52,330
849 545 / MISCELLANEOUS HYDRAULIC PLANT	D10	1,696,486	1,622,430	74,056
850 TOTAL HYDRAULIC MAINTENANCE EXPENSES		5,954,790	5,599,212	255,578
851 TOTAL HYDRAULIC GENERATION EXPENSES		18,565,308	17,752,284	813,024
852 OTHER POWER GENERATION				
853 546 / SUPERVISION & ENGINEERING	L 857	471,048	450,485	20,563
854 548 / GENERATING EXPENSES	D10	585,632	560,068	25,564
855 549 / MISCELLANEOUS EXPENSES	D10	452,616	432,858	19,758
856 550 / RENTS	D10	0	0	0
857 TOTAL OTHER POWER OPER EXPENSES		1,509,296	1,443,411	65,885
858				
859 551 / SUPERVISION & ENGINEERING	L 863	0	0	0
860 562 / STRUCTURES	D10	138,989	132,922	6,067
861 553 / GENERATING & ELECTRIC PLANT	D10	58,209	55,668	2,541
862 554 / MISCELLANEOUS EXPENSES	D10	615,855	588,971	26,884
863 TOTAL OTHER POWER MAINT EXPENSES		813,053	777,561	35,492
864 TOTAL OTHER POWER GENERATION EXP		2,322,349	2,220,972	101,377
865 555 / PURCHASE POWER	E10	0	0	0
866 556 / LOAD CONTROL & DISPATCHING EXPENSES	D10	0	0	0
867		2,268,364	2,169,344	99,020
868 TOTAL OTHER POWER SUPPLY EXPENSES		2,268,364	2,169,344	99,020
869				
870 TOTAL PRODUCTION EXPENSES		23,496,171	22,467,901	1,028,270
871				



**IDAHO POWER COMPANY  
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		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1	<b>DESCRIPTION</b>				
2	872 ***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR***				
3	873				
4	874	TRANSMISSION EXPENSES			
5	875	560 / SUPERVISION & ENGINEERING	2,040,338	1,951,062	89,276
6	876	561 / LOAD DISPATCHING	2,588,648	2,475,646	113,002
7	877	562 / STATION EXPENSES	1,547,268	1,479,587	67,681
8	878	563 / OVERHEAD LINE EXPENSES	348,302	333,051	15,251
	879	565 / TRANSMISSION OF ELECTRICITY BY OTHERS	0	0	0
	880	566 / MISCELLANEOUS EXPENSES	16,202	15,482	720
	881	567 / RENTS	0	0	0
	882	TOTAL TRANSMISSION OPERATION	6,540,758	6,254,828	285,930
	883	568 / SUPERVISION & ENGINEERING	107,971	103,247	4,724
	884	569 / STRUCTURES	329,167	314,794	14,373
	885	570 / STATION EQUIPMENT	1,794,653	1,716,150	78,503
	886	571 / OVERHEAD LINES	987,899	944,641	43,258
	887	573 / MISCELLANEOUS PLANT	4,051	3,874	177
	888	TOTAL TRANSMISSION MAINTENANCE	3,223,741	3,082,707	141,034
	889	TOTAL TRANSMISSION EXPENSES	9,764,499	9,337,534	426,965
	890				
	891	DISTRIBUTION EXPENSES			
	892	580 / SUPERVISION & ENGINEERING	2,891,705	2,768,476	123,229
	893	581 / LOAD DISPATCHING	3,007,550	2,880,827	126,723
	894	582 / STATION EXPENSES	825,982	797,466	28,516
	895	583 / OVERHEAD LINE EXPENSES	2,339,220	2,171,133	168,087
	896	584 / UNDERGROUND LINE EXPENSES	663,158	652,516	10,642
	897	585 / STREET LIGHTING & SIGNAL SYSTEMS	54,297	51,661	2,636
	898	586 / METER EXPENSES	2,961,591	2,903,855	57,736
	899	587 / CUSTOMER INSTALLATIONS EXPENSE	698,628	640,331	58,297
	900	588 / MISCELLANEOUS EXPENSES	3,477,118	3,302,215	174,903
	901	589 / RENTS	126	121	5
	902	TOTAL DISTRIBUTION OPERATION	16,919,375	16,168,601	750,774

**IDAHO POWER COMPANY**  
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8	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
903	***TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR***				
904					
905	906 590 / SUPERVISION & ENGINEERING	L 156	336,729	322,379	14,350
	907 591 / STRUCTURES	L 144	0	0	0
	908 592 / STATION EQUIPMENT	L 145	2,104,117	2,031,475	72,642
	909 593 / OVERHEAD LINES	L 146-147	4,707,535	4,369,271	338,264
	910 594 / UNDERGROUND LINES	L 148-149	670,298	659,541	10,757
	911 595 / LINE TRANSFORMERS	L 150	22,747	21,789	958
	912 596 / STREET LIGHTING & SIGNAL SYSTEMS	L 154	310,701	295,619	15,082
	913 597 / METERS	L 152	369,729	362,521	7,208
	914 598 / MISCELLANEOUS PLANT	L 156	171,775	164,455	7,320
	915 TOTAL DISTRIBUTION MAINTENANCE		8,693,631	8,227,050	466,581
	916 TOTAL DISTRIBUTION EXPENSES		25,613,006	24,395,651	1,217,355
917					
918	CUSTOMER ACCOUNTING EXPENSES				
919	901 / SUPERVISION	L 924	367,752	353,832	13,920
920	902 / METER READING	CW902	1,185,696	1,135,125	50,571
921	903 / CUSTOMER RECORDS & COLLECTIONS	CW903	7,194,546	6,927,907	266,639
922	904 / UNCOLLECTIBLE ACCOUNTS	CW904	0	0	0
923	905 / MISC EXPENSES	L 920-922	0	0	0
924	TOTAL CUSTOMER ACCOUNTING EXPENSES		8,747,994	8,416,864	331,130
925					
926	CUSTOMER SERVICES & INFORMATION EXPENSES				
927	907 / SUPERVISION	L 930	444,970	428,899	16,071
928	908 / CUSTOMER ASSISTANCE	L 553	3,828,140	3,689,877	138,263
929	909 / INFORMATION & INSTRUCTIONAL	L 554	0	0	0
930	910 / MISCELLANEOUS EXPENSES	L 928-929	245,104	236,251	8,853
931	TOTAL CUST SERV & INFORMATN EXPENSES		4,518,214	4,355,028	163,186
932					
933	SALES EXPENSES				
934	912 / DEMO & SELLING EXPENSES	L 559	0	0	0
935	TOTAL SALES EXPENSES		0	0	0

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
936	*** TABLE 13 - DEVELOPMENT OF LABOR RELATED ALLOCATOR ***				
937					
938	ADMINISTRATIVE & GENERAL EXPENSES				
939	920 / ADMINISTRATIVE & GENERAL SALARIES	PTDCAS	41,736,337	39,904,133	1,832,204
940	921 / OFFICE SUPPLIES	PTDCAS	200,092	191,308	8,784
941	922 / ADMIN & GENERAL EXPENSES TRANSFERRED-CR	SUBEX	0	0	0
942	923 / OUTSIDE SERVICES	PTDCAS	0	0	0
943	924 / PROPERTY INSURANCE				
944	PRODUCTION - STEAM	L 95	0	0	0
945	ALL RISK & MISCELLANEOUS	F101P	238,913	228,564	10,349
946	TOTAL ACCOUNT 924				
947					
948	925 / INJURIES & DAMAGES	LABOR	140,987	134,798	6,189
949	926 / EMPLOYEE PENSIONS & BENEFITS	LABOR	0	0	0
950	927 / FRANCHISE REQUIREMENTS	CIDA	0	0	0
951	928 / REGULATORY COMMISSION EXPENSES				
952	FERC ADMIN ASSESSMENTS	L 172	0	0	0
953	FERC RATE CASE EXPENSE	RESREV	0	0	0
954	SEC EXPENSES	L 172	0	0	0
955	IDAHO PUC - RATE CASE	CIDA	0	0	0
956	- OTHER	CIDA	0	0	0
957	OREGON PUC - RATE CASE	CODA	138	0	138
958	-OTHER	CODA	0	0	0
959	TOTAL ACCOUNT 928				
960					
961	929 / DUPLICATE CHARGES	SUBEX	0	0	0
962	930.1 / GENERAL ADVERTISING	RELAB	0	0	0
963	930.2 / MISCELLANEOUS EXPENSES	PTDCAS	133,879	128,002	5,877
964	931 / RENTS	L 170	0	0	0
965	935 / GENERAL PLANT MAINTENANCE	P3998	1,150,256	1,100,431	49,825
966	TOTAL ADMIN & GENERAL EXPENSES		43,600,602	41,687,236	1,913,366
967	TOTAL OPER & MAINT EXPENSES		115,740,486	110,660,215	5,080,271
968					
969	TOTAL LABOR - RATIO (%)		1	0.9561	0.0439



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1	8	<u>DESCRIPTION</u>			
2		990 ***TABLE 14 - ALLOCATION FACTORS***			
3		991			
4		992 DIRECT ASSIGNMENTS			
5		993 252-CUSTOMER ADVANCES	22,074,445	22,044,732	29,713
6		994 350-LAND & LAND RIGHTS	0	0	0
7		995 352-STRUCTURES & IMPROVEMENTS	658	0	658
8		996 353-STATION EQUIPMENT	111,594	75,100	36,494
9		997 354-TOWERS & FIXTURES	0	0	0
10		998 355-POLES & FIXTURES	33,842	0	33,842
11		999 356-OVERHEAD CONDUCTORS & DEVICES	26,495	1,189	25,306
12		1000 358-ROADS & TRAILS	0	0	0
13		1001 360-LAND & LAND RIGHTS	5,423,473	5,288,037	135,436
14		1002 361-STRUCTURES & IMPROVEMENTS	32,336,183	31,149,311	1,186,872
15		1003 362-STATION EQUIPMENT	194,190,240	187,486,045	6,704,195
16		1004 364-POLES, TOWERS & FIXTURES	227,578,831	210,363,493	17,215,338
17		1005 365-OVERHEAD CONDUCTORS & DEVICES	122,050,365	114,142,777	7,907,589
18		1006 366-UNDERGROUND CONDUIT	48,195,814	47,496,289	699,525
19		1007 367-UNDERGROUND CONDUCTORS & DEVICES	194,664,539	191,466,789	3,197,750
20		1008 371-INSTALLATIONS ON CUSTOMER PREMISES	2,752,471	2,522,790	229,681
21		1009 373-STREET LIGHTING SYSTEMS	4,385,488	4,172,612	212,876
22		1010 451-REVENUE - MISCELLANEOUS SERVICE	3,564,200	3,477,021	87,179
23		1011 454-REVENUE - FACILITIES CHARGE	7,867,439	7,426,078	441,361
24		1012 908-OTHER CUSTOMER ASSISTANCE	6,072,147	5,856,182	215,965
25		1013 440-RETAIL SALES REVENUE	846,361,073	806,815,671	39,545,402
26		1014 447-WHOLESALE SALES REVENUE	0	0	0
27		1015 RIDER FUND DIRECT ASSIGNMENT	0	0	0
28		1016 IDAHO	1	1	0
29		1017 OREGON	1	0	1
30		1018 NET TO GROSS TAX MULTIPLIER	1.642	1.642	1.642

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

8	DESCRIPTION	ALLOC/ SOURCE	TOTAL SYSTEM	IDAHO IPUC	OREGON OPUC
1019	***TABLE 14 - ALLOCATION FACTORS***				
1020					
1021	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1022	PLANT - PROD,TRANS&DIST	PTD	4,074,975,510	3,898,461,818	176,513,692
1023	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	72,139,884	68,972,979	3,166,905
1024	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P10P	1,771,187,715	1,695,852,277	75,335,438
1025	PLANT - GEN PLT (390,391,397&398)	PS608	159,934,616	153,006,808	6,927,808
1026	PLANT - PROD,TRANS,DIST&GEN	P10TP	4,338,434,686	4,150,508,864	187,925,822
1027	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	509,388,816	485,938,330	23,450,486
1028	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	72,139,884	68,972,979	3,166,905
1029	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	115,360,586	110,296,852	5,063,734
1030	REV - RETAIL, RESALE & WHEELING	FMREV	904,740,992	862,407,741	42,333,251
1031	O&M - ALL EXCEPT FUEL	O&M	516,627,284	492,696,135	23,931,149
1032	PLANT - 89%*HYD PROD + 11%*TRANS	SURVEY	722,412,648	690,867,577	31,545,071
1033	O&M - TOTAL (NOT USED)	OM401	647,450,579	617,466,489	29,984,090

**IDAHO POWER COMPANY**  
**BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II**  
**JURISDICTIONAL SEPARATION STUDY**  
**TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1034	***TABLE 15 - ALLOCATION FACTORS - RATIOS***				
1035					
1036	CAPACITY RELATED KW				
1037	PRODUCTION RELATED COINCIDENT PEAKS @ GENERATION LE	D10	100.00%	95.63%	4.37%
1038	SYSTEM TRANSMISSION SERVICE @ GENERATION LEVEL	D11	100.00%	95.63%	4.37%
1039	RETAIL TRANSMISSION	D12	100.00%	95.63%	4.37%
1040	DISTRIBUTION SERVICE @ GENERATION LEVEL	D60	100.00%	95.79%	4.21%
1041					
1042	ENERGY RELATED MWH				
1043	GENERATION LEVEL (PSP)	E10	100.00%	95.35%	4.65%
1044	RETAIL MWH AT GENERATION LVL	E100	100.00%	95.35%	4.65%
1045	CUSTOMER LEVEL	E99	100.00%	95.32%	4.68%
1046					
1047	CUSTOMER RELATED FACTORS				
1048	369-DIRECT ASSIGNMENT	DA369	100.00%	94.90%	5.10%
1049	370-METER INVESTMENT	ACCT370	100.00%	98.05%	1.95%
1050	902-CUSTOMER WEIGHTED	CW902	100.00%	95.73%	4.27%
1051	903-CUSTOMER WEIGHTED	CW903	100.00%	96.29%	3.71%
1052	904-CUSTOMER WEIGHTED	CW904	100.00%	94.06%	5.94%
1053	909-DIRECT ASSIGN-AVG.NO.CUST.	DA909	100.00%	96.30%	3.70%

**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<u>8 DESCRIPTION</u>	<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1054	***TABLE 15 - ALLOCATION FACTORS - RATIOS***				
1055	DIRECT ASSIGNMENTS				
1056	252-CUSTOMER ADVANCES	DA252	100.00%	99.87%	0.13%
1057	350-LAND & LAND RIGHTS	DA350	#DIV/0!	#DIV/0!	#DIV/0!
1058	352-STRUCTURES & IMPROVEMENTS	DA352	100.00%	0.00%	100.00%
1059	353-STATION EQUIPMENT	DA353	100.00%	67.30%	32.70%
1060	354-TOWERS & FIXTURES	DA354	#DIV/0!	#DIV/0!	#DIV/0!
1061	355-POLES & FIXTURES	DA355	100.00%	0.00%	100.00%
1062	356-OVERHEAD CONDUCTORS & DEVICES	DA356	100.00%	4.49%	95.51%
1063	358-ROADS & TRAILS	DA359	#DIV/0!	#DIV/0!	#DIV/0!
1064	360-LAND & LAND RIGHTS	ACCT360	100.00%	97.50%	2.50%
1065	361-STRUCTURES & IMPROVEMENTS	ACCT361	100.00%	96.33%	3.67%
1066	362-STATION EQUIPMENT	ACCT362	100.00%	96.55%	3.45%
1067	364-POLES, TOWERS & FIXTURES	DA364	100.00%	92.44%	7.56%
1068	365-OVERHEAD CONDUCTORS & DEVICES	DA365	100.00%	93.52%	6.48%
1069	366-UNDERGROUND CONDUIT	DA366	100.00%	98.55%	1.45%
1070	367-UNDERGROUND CONDUCTORS & DEVICES	DA367	100.00%	98.36%	1.64%
1071	371-INSTALLATIONS ON CUSTOMER PREMISES	DA371	100.00%	91.66%	8.34%
1072	373-STREET LIGHTING SYSTEMS	DA373	100.00%	95.15%	4.85%
1073	451-REVENUE - MISCELLANEOUS SERVICE	DA451	100.00%	97.55%	2.45%
1074	454-REVENUE - FACILITIES CHARGE	DA454	100.00%	94.39%	5.61%
1075	908-OTHER CUSTOMER ASSISTANCE	DA908	100.00%	96.44%	3.56%
1076	440-RETAIL SALES REVENUE	RETREV	100.00%	95.33%	4.67%
1077	447-WHOLESALE SALES REVENUE	RESREV	#DIV/0!	#DIV/0!	#DIV/0!
1078	IDAHO	CIDA	100.00%	100.00%	0.00%
1079	OREGON	CODA	100.00%	0.00%	100.00%
1080	NET TO GROSS TAX MULTIPLIER	DA990	1.642	1.642	1.642
1081					



**IDAHO POWER COMPANY  
BEFORE THE OREGON PUBLIC UTILITY COMMISSION-TYPE I&II  
JURISDICTIONAL SEPARATION STUDY  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

		<u>ALLOC/ SOURCE</u>	<u>TOTAL SYSTEM</u>	<u>IDAHO IPUC</u>	<u>OREGON OPUC</u>
1					
2					
3					
4					
5					
6					
7					
8	<u>DESCRIPTION</u>				
1082	***TABLE 15 - ALLOCATION FACTORS - RATIOS***				
1083					
1084	INTERNALLY DEVELOPED ALLOCATION FACTORS				
1085	PLANT - PROD,TRANS&DIST	PTD	100.00%	95.67%	4.33%
1086	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	PTDCAS	100.00%	95.61%	4.39%
1087	PLANT - HYDRO,OTHER,TSUBS,DSUBS&GP	P110P	100.00%	95.75%	4.25%
1088	PLANT - GEN PLT (390,391,397&398)	P3908	100.00%	95.67%	4.33%
1089	PLANT - PROD,TRANS,DIST&GEN	P101P	100.00%	95.67%	4.33%
1090	O&M - PROD,TRANS,DIST,CUST ACCT&CSIS	SUBEX	100.00%	95.40%	4.60%
1091	LAB - PROD,TRANS,DIST,CUST ACCT&CSIS	RELAB	100.00%	95.61%	4.39%
1092	LAB - ALL LABOR WITHOUT 925-6 "CIRC"	LABOR	100.00%	95.61%	4.39%
1093	REV - RETAIL, RESALE & WHEELING	FMREV	100.00%	95.32%	4.68%
1094	O&M - ALL EXCEPT FUEL	O&M M	100.00%	95.37%	4.63%
1095	PLANT - 89%*HYD PROD + 11%*TRANS	SURVEY	100.00%	95.63%	4.37%
1096	O&M - TOTAL (NOT USED)	OM401	100.00%	95.37%	4.63%

**IDAHO POWER COMPANY**

**WORKING PAPERS  
FOR 2011 YEAR-END REPORT**

**TO**

**THE OREGON PUBLIC UTILITY COMMISSION**

**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

**MAY 2012**

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# **ELECTRIC PLANT-IN-SERVICE**

**IDAHO POWER COMPANY**  
**Account 101 - Electric Plant In Service**  
**For Thirteen Months Ended December 2011**

Account	Account Description	December 2010	January 2011	February 2011	March 2011	April 2011	May 2011	June 2011	July 2011
		Balance	Balance	Balance	Balance	Balance	Balance	Balance	Balance
301	Organization Costs	5,703.01	5,703.01	5,703.01	5,703.01	5,703.01	5,703.01	5,703.01	5,703.01
302	Franchises & Consents	23,165,537.15	23,165,537.15	23,165,537.15	23,165,537.15	23,170,981.81	23,197,035.06	23,203,390.32	23,171,391.73
303	Misc Intangible Plant	32,983,579.97	29,217,182.23	28,070,878.77	28,049,165.46	28,066,584.16	28,079,515.50	28,417,432.92	28,439,420.55
	<b>TOTAL INTANGIBLE PLANT</b>	<b>56,154,820.13</b>	<b>52,388,422.39</b>	<b>51,242,118.93</b>	<b>51,220,405.62</b>	<b>51,243,268.98</b>	<b>51,282,253.57</b>	<b>51,626,526.25</b>	<b>51,616,515.29</b>
310	Land Owned in Fee-Thermal	1,604,031.46	1,604,031.46	1,715,399.35	1,707,108.35	1,707,108.35	1,707,108.35	1,707,108.35	1,707,245.47
311	Structures & Improve-Thermal	139,165,205.97	139,776,265.95	140,970,941.82	140,767,110.17	140,750,670.66	140,705,828.64	140,734,350.09	140,162,337.17
312	Boiler Plant Equip - Scrubbers	549,065,612.86	551,792,278.23	552,243,058.76	551,597,045.16	551,819,692.71	549,855,251.74	550,492,607.89	567,235,407.93
314	Turbogenerator Units	148,799,888.27	146,839,555.38	146,785,772.68	144,153,743.39	144,700,561.60	143,810,568.48	140,947,580.43	143,838,582.15
315	Access Elec Equip-Thermal	59,886,755.78	59,818,154.47	59,843,950.85	59,914,384.51	59,925,101.59	59,980,425.75	59,964,952.56	60,013,399.28
316	Misc Power Plant Equip-Thermal	15,486,548.35	15,552,114.90	15,508,156.45	15,268,274.43	15,138,964.19	15,208,590.74	15,197,171.91	15,110,470.12
	<b>TOTAL STEAM PRODUCTION PLANT</b>	<b>914,008,042.69</b>	<b>915,382,400.39</b>	<b>917,067,279.91</b>	<b>913,407,666.01</b>	<b>914,042,099.10</b>	<b>911,247,773.70</b>	<b>909,043,771.23</b>	<b>928,067,442.12</b>
330	Land & Land Rights - Hydro	30,109,968.23	30,111,885.35	30,111,885.35	30,111,885.35	30,114,034.36	30,119,084.74	30,119,084.74	30,122,763.85
331	Structures & Improvement-Hydro	155,425,384.90	155,448,791.94	155,507,204.04	155,506,797.38	155,640,672.32	156,072,158.71	156,070,718.77	156,076,364.01
332	Reservoirs, Dams & Waterways	250,750,877.94	250,751,602.12	250,709,008.32	250,709,801.20	250,645,134.16	250,645,134.16	250,673,710.32	250,673,809.43
333	Water Wheels, Turbines & Gens	194,277,263.66	196,200,426.37	196,278,383.39	196,266,047.33	196,299,456.91	196,227,131.56	196,177,253.47	196,177,885.16
334	Access Electric Equip-Hydro	43,762,086.23	43,818,122.91	43,829,058.31	43,852,489.18	44,035,254.28	44,077,709.02	45,102,275.36	45,145,821.78
335	Misc Power Plant Equip-Hydro	18,088,684.08	18,178,017.34	18,180,085.93	18,256,471.23	18,299,497.65	18,327,463.57	18,429,757.78	18,448,625.76
336	Roads, Railroads & Bridges	7,521,793.00	7,521,793.00	7,521,793.00	8,096,843.59	8,110,771.22	8,110,771.22	8,112,490.52	8,112,490.52
	<b>TOTAL HYDRO PRODUCTION PLANT</b>	<b>699,936,058.04</b>	<b>702,030,639.03</b>	<b>702,137,418.34</b>	<b>702,800,335.26</b>	<b>703,144,820.90</b>	<b>703,579,452.98</b>	<b>704,665,300.96</b>	<b>704,757,760.51</b>
340	Land & Land Rights-Other	2,599,694.86	2,689,707.45	2,689,386.46	2,690,006.46	2,690,006.46	2,690,006.46	2,690,006.46	2,690,006.46
341	Structures & Improvements-Other	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99
342	Fuel Holders, Produces & Acces	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33
343	Prime Movers	100,801,636.28	100,801,636.28	100,814,216.41	100,814,216.41	100,814,216.41	100,814,216.41	100,814,216.41	100,814,216.41
344	Generators	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72
345	Access Electric Equip-Other	25,027,598.90	25,038,329.87	25,038,329.87	25,038,329.87	25,038,329.87	25,038,329.87	25,038,329.87	25,038,329.87
346	Misc Power Plant Equip-Other	3,118,644.07	3,121,008.06	3,123,208.55	3,123,208.55	3,123,208.55	3,123,208.55	3,126,838.41	3,126,820.65
	<b>TOTAL OTHER PRODUCTION PLANT</b>	<b>174,844,936.15</b>	<b>174,948,043.70</b>	<b>174,962,503.33</b>	<b>174,963,123.33</b>	<b>174,963,123.33</b>	<b>174,963,123.33</b>	<b>174,966,753.19</b>	<b>174,966,735.43</b>
350	Land Owned in Fee - Transm Sta	34,253,936.59	34,283,485.74	34,371,208.26	34,574,349.19	34,595,324.11	34,662,180.63	34,714,454.12	34,764,137.41
352	Structures & Improve-Transm	55,667,436.79	55,198,494.05	55,341,131.98	55,859,292.22	55,899,265.50	55,979,829.86	57,730,658.85	57,730,498.46
353	Station Equip - Transmission	349,451,390.79	349,653,297.88	350,200,180.31	351,272,818.48	351,415,484.02	352,110,836.39	353,405,849.20	353,922,640.84
354	Towers & Fixtures-Transmission	144,723,539.94	143,953,021.25	144,619,044.70	144,699,839.93	144,654,669.38	144,653,817.33	144,657,948.42	144,673,525.32
355	Poles & Fixtures-Transmission	101,621,494.79	102,125,668.31	102,312,021.41	102,375,556.88	101,489,156.48	101,892,956.08	102,096,310.00	103,841,495.96
356	Ovrhd Conductors/Devc-Transm	169,165,595.42	169,760,473.95	169,961,786.20	170,117,656.33	169,480,570.16	169,687,912.11	169,781,720.21	171,200,371.83
359	Roads & Trails-Transmission	318,351.06	318,351.06	318,351.06	318,351.06	318,351.06	318,351.06	318,351.06	318,351.06
	<b>TOTAL TRANSMISSION PLANT</b>	<b>855,201,745.38</b>	<b>855,292,792.24</b>	<b>857,123,723.92</b>	<b>859,217,864.09</b>	<b>857,852,820.71</b>	<b>859,305,883.46</b>	<b>862,705,291.86</b>	<b>866,451,020.88</b>

**IDAHO POWER COMPANY**  
**Account 101 - Electric Plant In Service**  
**For Thirteen Months Ended December 2011**

Account	Account Description	December 2010	January 2011	February 2011	March 2011	April 2011	May 2011	June 2011	July 2011
360	Land & Land Rights-Distrib	4,745,189.78	4,745,213.54	4,740,285.93	4,740,285.93	4,740,285.93	4,740,285.93	4,740,285.93	4,740,285.93
361	Structures/Improvements-Distrib	29,485,861.38	29,505,705.48	29,574,496.40	29,694,077.60	30,453,025.84	30,646,032.91	31,504,322.02	31,973,544.98
362	Station Equipment-Distribution	182,593,962.16	183,156,292.00	183,595,624.10	182,201,845.74	181,669,298.66	183,387,768.81	186,275,323.09	188,848,597.29
<b>TOTAL SUBSTATION EQUIPMENT</b>		<b>216,825,013.32</b>	<b>217,407,211.02</b>	<b>217,910,406.43</b>	<b>216,636,209.27</b>	<b>216,862,608.43</b>	<b>218,774,087.65</b>	<b>222,519,931.04</b>	<b>225,562,428.20</b>
364	Poles Towers & Fixtures-Distri	225,059,905.36	225,400,988.15	225,371,158.47	227,087,003.06	226,902,888.53	227,809,577.87	228,467,595.06	228,745,887.76
365	Ovrhd Conductors/Devices-Distr	120,135,601.39	120,418,004.37	120,540,222.63	121,580,024.38	121,625,731.22	122,494,619.11	122,797,760.56	123,091,967.35
366	Underground Conduit	48,215,713.40	48,172,441.79	48,153,388.15	48,212,058.13	48,273,701.63	48,195,979.53	48,352,421.89	48,418,384.98
367	Undergrnd Conductors & Devices	191,494,213.87	191,723,709.04	191,701,273.12	192,659,999.04	193,463,000.40	193,693,305.53	196,579,190.92	196,661,651.92
368	Line Transformers	414,782,133.99	415,002,424.72	415,492,092.11	416,336,857.08	417,587,169.08	419,554,082.01	421,728,816.68	422,428,207.72
369	Services	57,319,907.71	57,403,471.92	57,491,197.19	57,475,933.07	57,427,868.20	57,448,427.43	57,479,032.86	57,537,415.43
37000	Meters	14,869,129.26	14,903,006.97	14,967,752.36	15,014,879.57	14,977,624.01	14,981,566.64	15,220,042.50	15,254,889.39
37010	Meters - AMI	39,719,760.83	39,630,363.04	39,623,319.53	44,231,580.79	45,588,069.28	47,533,214.26	48,677,162.23	49,093,043.71
37030	Meters-Non AMI - Idaho	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55
371	Installations On Cust Premise	2,750,899.96	2,757,966.72	2,759,122.90	2,759,697.70	2,758,440.57	2,758,590.16	2,756,540.96	2,757,631.19
373	Street Lighting & Signal Syst	4,370,512.96	4,391,998.53	4,387,527.84	4,390,568.99	4,387,420.58	4,381,566.08	4,382,625.39	4,382,625.39
<b>TOTAL DISTRIBUTION LINES</b>		<b>1,159,826,414.28</b>	<b>1,160,913,010.80</b>	<b>1,161,595,689.85</b>	<b>1,170,857,237.36</b>	<b>1,174,100,378.70</b>	<b>1,179,965,418.67</b>	<b>1,187,548,765.29</b>	<b>1,189,480,340.39</b>
389	Land & Land Rights-General	11,123,762.29	11,123,962.29	11,123,962.29	11,140,154.04	11,140,154.04	11,140,154.04	14,168,983.49	14,275,954.73
390	Structures/Improve-Leasehold	77,278,612.58	77,403,826.51	77,782,223.53	77,896,673.10	77,887,021.36	77,920,664.01	83,423,819.91	83,469,251.39
391	Office Furniture	39,375,541.20	39,921,799.73	41,122,213.93	42,328,722.61	42,713,036.48	42,865,943.59	43,343,293.50	43,627,986.29
392	Transp Equip - Automobiles	60,957,307.22	61,046,534.44	60,999,695.61	61,002,175.20	61,017,861.54	60,321,536.14	60,402,187.18	60,429,149.62
393	Stores Equipment	1,459,338.42	1,459,338.42	1,459,338.42	1,469,212.17	1,527,268.63	1,527,268.63	1,527,268.63	1,544,742.96
394	Tools, Shop & Garage Equipment	5,567,522.64	5,592,207.32	5,641,054.61	5,646,157.65	5,756,177.83	5,764,964.42	5,767,941.72	5,821,795.50
395	Laboratory Equipment	11,946,694.71	11,943,190.41	12,014,316.39	12,035,456.85	12,121,363.42	12,254,770.11	12,273,563.61	12,273,563.61
396	Power Operated Equipment	9,922,182.59	9,891,176.43	9,891,176.43	9,891,176.43	9,971,686.96	9,925,158.51	9,925,158.51	9,925,158.51
397	Comm Equip - Microwave	29,214,147.41	29,971,165.13	30,476,989.98	31,236,907.69	31,615,149.35	31,642,951.89	31,732,693.10	31,756,604.41
398	Miscellaneous Equip-Other	4,762,596.42	4,772,556.14	4,806,493.16	4,808,854.58	4,815,223.67	4,828,253.73	4,828,253.73	4,828,361.72
<b>TOTAL GENERAL EQUIPMENT PLANT</b>		<b>251,607,705.48</b>	<b>253,125,756.82</b>	<b>255,317,464.35</b>	<b>257,455,490.32</b>	<b>258,564,943.28</b>	<b>258,191,665.07</b>	<b>267,393,163.38</b>	<b>267,962,588.74</b>
<b>ELECTRIC PLANT W/O ARO</b>		<b>4,328,404,735.47</b>	<b>4,331,488,276.39</b>	<b>4,337,356,605.06</b>	<b>4,346,558,331.26</b>	<b>4,350,774,063.43</b>	<b>4,357,309,658.43</b>	<b>4,380,489,503.20</b>	<b>4,408,854,811.56</b>
317	Asset Retire Cost Steam Prod	3,515,987.35	3,515,987.35	3,515,987.35	7,782,168.69	7,782,168.69	7,782,168.69	7,782,168.69	7,782,168.69
374	Asset Retirement Cost-Distr	587,978.86	587,978.86	587,978.86	667,859.17	667,859.17	643,637.76	643,637.76	643,637.76
<b>TOTAL ASSET RETIREMENT OBLIGATIONS</b>		<b>4,103,966.21</b>	<b>4,103,966.21</b>	<b>4,103,966.21</b>	<b>8,450,027.86</b>	<b>8,450,027.86</b>	<b>8,425,806.45</b>	<b>8,425,806.45</b>	<b>8,425,806.45</b>
<b>TOTAL ELECTRIC PLANT IN SERVICE</b>		<b>4,332,508,701.68</b>	<b>4,335,592,242.60</b>	<b>4,341,460,571.27</b>	<b>4,355,008,359.12</b>	<b>4,359,224,091.29</b>	<b>4,365,735,464.88</b>	<b>4,388,915,309.65</b>	<b>4,417,280,618.01</b>

**IDAHO POWER COMPANY**  
**Account 101 - Electric Plant In Service**  
**For Thirteen Months Ended December 2011**

Account	Account Description	August 2011 Balance	September 2011 Balance	October 2011 Balance	November 2011 Balance	December 2011 Balance	Total	13-Month Average
301	Organization Costs	5,703.01	5,703.01	5,703.01	5,703.01	5,703.01	74,139.13	5,703.01
302	Franchises & Consents	23,171,391.73	23,220,282.21	23,219,496.07	23,171,391.73	23,171,391.73	301,358,900.99	23,181,453.92
303	Misc Intangible Plant	29,055,531.47	30,897,326.74	31,605,974.88	31,806,755.09	34,317,101.10	389,006,448.84	29,923,572.99
<b>TOTAL INTANGIBLE PLANT</b>		<b>52,232,826.21</b>	<b>54,123,311.96</b>	<b>54,831,173.96</b>	<b>54,983,849.83</b>	<b>57,494,195.84</b>	<b>690,439,488.96</b>	<b>53,110,729.92</b>
310	Land Owned in Fee-Thermal	1,707,245.47	1,707,245.47	1,707,245.47	1,707,108.35	1,707,108.35	21,995,094.25	1,691,930.33
311	Structures & Improve-Thermal	142,126,224.58	143,632,850.65	143,649,771.79	143,478,170.01	143,758,645.73	1,839,678,373.23	141,513,721.02
312	Boiler Plant Equip - Scrubbers	577,799,466.06	569,057,093.15	569,018,119.08	569,248,659.43	569,484,223.81	7,278,708,516.81	559,900,655.14
314	Turbogenerator Units	152,223,358.10	150,570,425.36	150,762,161.87	150,974,222.44	150,650,805.23	1,915,057,225.38	147,312,094.26
315	Access Elec Equip-Thermal	60,345,058.52	60,389,798.96	59,793,754.29	59,788,053.74	60,126,129.84	779,769,920.14	59,982,301.55
316	Misc Power Plant Equip-Thermal	15,109,510.21	15,167,302.40	15,286,997.18	15,061,770.56	15,180,475.48	198,276,346.92	15,252,026.69
<b>TOTAL STEAM PRODUCTION PLANT</b>		<b>949,310,862.94</b>	<b>940,524,715.99</b>	<b>940,218,049.68</b>	<b>940,257,984.53</b>	<b>940,907,388.44</b>	<b>12,033,485,476.73</b>	<b>925,652,728.99</b>
330	Land & Land Rights - Hydro	30,122,915.11	30,122,958.13	30,122,958.13	30,132,868.85	30,132,868.85	391,555,181.04	30,119,629.31
331	Structures & Improvement-Hydro	156,075,703.17	156,106,394.15	156,117,450.13	156,119,927.11	156,227,012.88	2,026,394,579.51	155,876,506.12
332	Reservoirs, Dams & Waterways	252,348,170.74	252,649,231.20	252,689,710.16	252,790,646.55	252,890,099.53	3,268,926,935.83	251,455,918.14
333	Water Wheels, Turbines & Gens	196,179,010.71	196,181,490.67	196,183,359.71	196,183,359.71	197,920,859.97	2,550,551,928.62	196,196,302.20
334	Access Electric Equip-Hydro	45,199,527.93	45,684,846.74	45,759,460.59	45,807,601.20	45,854,368.77	581,938,622.30	44,764,509.41
335	Misc Power Plant Equip-Hydro	18,431,776.34	19,060,795.39	19,071,152.04	19,078,696.93	19,081,434.35	240,932,448.39	18,533,265.26
336	Roads, Railroads & Bridges	8,112,490.52	8,112,490.52	8,112,490.52	8,112,490.52	8,112,490.52	103,671,198.67	7,974,707.59
<b>TOTAL HYDRO PRODUCTION PLANT</b>		<b>706,469,594.52</b>	<b>707,928,206.80</b>	<b>708,056,581.28</b>	<b>708,225,590.87</b>	<b>710,219,134.87</b>	<b>9,163,970,894.36</b>	<b>704,920,838.03</b>
340	Land & Land Rights-Other	2,690,006.46	2,690,006.46	2,690,006.46	2,690,006.46	2,690,006.46	34,878,853.37	2,682,988.72
341	Structures & Improvemnts-Other	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99	7,169,595.99	93,204,747.87	7,169,595.99
342	Fuel Holders, Produces & Acces	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33	4,445,866.33	57,796,262.29	4,445,866.33
343	Prime Movers	101,040,301.95	101,548,222.66	101,548,222.66	101,548,222.66	98,951,696.15	1,311,125,237.10	100,855,787.47
344	Generators	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72	31,681,899.72	411,864,696.36	31,681,899.72
345	Access Electric Equip-Other	25,038,329.87	25,038,329.87	25,077,582.59	25,077,582.59	25,077,582.59	325,605,315.50	25,046,562.73
346	Misc Power Plant Equip-Other	3,138,458.19	3,138,458.19	3,138,436.83	3,138,436.83	3,138,436.83	40,678,372.26	3,129,105.56
<b>TOTAL OTHER PRODUCTION PLANT</b>		<b>175,204,458.51</b>	<b>175,712,379.22</b>	<b>175,751,610.58</b>	<b>175,751,610.58</b>	<b>173,155,084.07</b>	<b>2,275,153,484.75</b>	<b>175,011,806.52</b>
350	Land Owned in Fee - Transm Sta	34,787,905.34	34,796,566.03	35,655,467.19	35,663,950.95	35,130,604.09	452,253,569.65	34,788,736.13
352	Structures & Improve-Transm	57,710,388.25	57,928,263.13	57,992,757.65	58,028,803.77	57,994,796.43	739,061,616.94	56,850,893.61
353	Station Equip - Transmission	354,702,777.45	354,207,097.17	354,958,891.23	356,650,391.11	351,924,748.71	4,583,876,403.58	352,605,877.20
354	Towers & Fixtures-Transmission	144,674,752.20	144,707,713.09	147,474,627.43	147,474,627.43	147,491,415.50	1,898,415,935.50	145,262,764.27
355	Poles & Fixtures-Transmission	104,635,606.77	104,426,314.67	105,903,330.89	106,662,445.17	107,026,915.54	1,346,409,272.95	103,569,944.07
356	Ovrhd Conductors/Devic-Transm	171,479,888.22	172,045,979.18	170,890,116.17	171,318,879.18	171,801,963.20	2,216,692,911.99	170,514,839.38
359	Roads & Trails-Transmission	340,673.49	347,615.03	413,345.99	413,345.99	413,345.99	4,475,134.97	344,241.15
<b>TOTAL TRANSMISSION PLANT</b>		<b>868,331,991.72</b>	<b>866,459,548.30</b>	<b>873,245,930.13</b>	<b>876,212,443.43</b>	<b>871,783,789.46</b>	<b>11,231,184,845.58</b>	<b>863,937,295.81</b>

**IDAHO POWER COMPANY**  
**Account 101 - Electric Plant In Service**  
**For Thirteen Months Ended December 2011**

Account	Account Description	August 2011	September 2011	October 2011	November 2011	December 2011	Total	13-Month Average
		Balance	Balance	Balance	Balance	Balance		
360	Land & Land Rights-Distrib	4,740,434.67	4,740,434.67	4,740,434.67	4,740,434.67	4,740,434.67	62,317,330.11	4,793,640.78
361	Structures/Improvements-Distrib	32,082,007.02	32,140,111.25	32,230,431.41	32,275,179.26	32,336,182.61	403,900,978.16	31,069,306.01
362	Station Equipment-Distribution	189,625,290.24	192,227,969.34	193,022,957.77	193,712,460.34	194,190,240.10	2,434,507,627.64	187,269,817.51
	<b>TOTAL SUBSTATION EQUIPMENT</b>	<b>226,447,731.93</b>	<b>229,108,515.26</b>	<b>229,993,823.85</b>	<b>230,728,074.27</b>	<b>231,949,895.24</b>	<b>2,900,725,935.91</b>	<b>223,132,764.30</b>
364	Poles Towers & Fixtures-Distrib	229,200,028.68	229,064,206.95	227,955,238.81	228,579,882.76	228,880,444.80	2,958,524,806.26	227,578,831.25
365	Ovrhd Conductors/Devices-Distrib	123,253,702.73	123,212,380.19	122,397,811.21	122,570,035.12	122,536,890.94	1,586,654,751.20	122,050,365.48
366	Underground Conduit	48,351,228.83	48,371,451.22	47,905,973.70	47,933,491.73	47,989,344.35	626,545,579.33	48,195,813.79
367	Undergrnd Conductors & Devices	196,691,543.64	197,586,901.69	195,682,574.27	196,000,670.19	196,700,972.04	2,530,639,005.67	194,664,538.90
368	Line Transformers	423,779,643.01	425,640,203.26	426,563,464.03	428,055,793.18	429,419,557.74	5,476,370,444.58	421,259,264.97
369	Services	57,607,713.22	57,678,962.94	57,224,621.60	57,225,179.15	57,225,206.94	746,544,937.66	57,426,533.67
37000	Meters	15,305,050.26	15,286,382.70	15,295,901.71	13,847,961.04	13,833,572.39	193,757,758.80	14,904,442.98
37010	Meters - AMI	50,414,083.60	52,733,819.63	52,140,749.10	57,045,163.10	57,487,641.47	623,917,970.57	47,993,690.05
37030	Meters-Non AMI - Idaho	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55	41,108,635.55	534,412,262.15	41,108,635.55
371	Installations On Cust Premise	2,741,447.72	2,737,862.59	2,743,298.35	2,749,003.34	2,754,621.60	35,782,123.76	2,752,471.06
373	Street Lighting & Signal Syst	4,382,889.17	4,383,396.08	4,384,505.16	4,386,232.60	4,394,853.49	57,011,347.10	4,385,488.24
	<b>TOTAL DISTRIBUTION LINES</b>	<b>1,192,835,966.41</b>	<b>1,197,804,202.80</b>	<b>1,193,402,773.49</b>	<b>1,199,499,047.76</b>	<b>1,202,331,741.31</b>	<b>15,370,160,987.08</b>	<b>1,182,320,075.94</b>
389	Land & Land Rights-General	14,302,080.12	14,278,505.38	16,120,205.38	16,120,598.19	16,128,657.97	172,187,134.25	13,245,164.17
390	Structures/Improve-Leasehold	83,716,624.80	83,967,487.62	84,658,186.89	84,811,746.37	84,984,786.74	1,055,200,924.81	81,169,301.91
391	Office Furniture	43,153,199.13	43,466,772.77	43,529,753.57	44,770,292.61	40,558,356.06	550,776,911.47	42,367,454.73
392	Transp Equip - Automobiles	60,637,275.76	60,955,577.30	60,236,113.60	60,167,945.33	60,978,131.13	789,151,490.07	60,703,960.77
393	Stores Equipment	1,591,572.56	1,617,730.33	1,624,084.09	1,624,084.09	1,600,034.48	20,031,281.83	1,540,867.83
394	Tools, Shop & Garage Equipment	5,876,052.15	6,064,346.82	6,077,283.30	6,111,792.02	6,054,996.46	75,742,292.44	5,826,330.19
395	Laboratory Equipment	12,288,000.10	12,414,540.64	12,451,832.19	12,567,686.14	11,866,321.37	158,451,299.55	12,188,561.50
396	Power Operated Equipment	9,925,158.51	9,925,158.51	9,991,202.37	10,374,905.24	10,696,486.03	130,255,785.03	10,019,675.77
397	Comm Equip - Microwave	31,775,329.99	31,965,643.97	32,147,246.65	32,559,726.40	32,714,346.04	408,808,902.01	31,446,838.62
398	Miscellaneous Equip-Other	4,847,584.29	5,163,169.13	5,179,711.81	5,467,195.78	5,255,017.69	64,363,271.85	4,951,020.91
	<b>TOTAL GENERAL EQUIPMENT PLANT</b>	<b>268,112,877.41</b>	<b>269,818,932.47</b>	<b>272,015,619.85</b>	<b>274,575,972.17</b>	<b>270,837,133.97</b>	<b>3,424,969,293.31</b>	<b>263,459,176.40</b>
	<b>ELECTRIC PLANT W/O ARO</b>	<b>4,438,946,109.65</b>	<b>4,443,479,812.80</b>	<b>4,447,515,562.82</b>	<b>4,460,234,573.44</b>	<b>4,458,678,363.20</b>	<b>57,090,090,406.68</b>	<b>4,391,545,415.91</b>
317	Asset Retire Cost Steam Prod	7,782,168.69	7,757,803.25	7,757,803.25	7,757,803.25	8,005,226.37	88,519,610.31	6,809,200.79
374	Asset Retirement Cost-Distrib	643,637.76	643,637.76	643,637.76	643,637.76	643,637.76	8,248,757.00	634,519.77
	<b>TOTAL ASSET RETIREMENT OBLIGATIONS</b>	<b>8,425,806.45</b>	<b>8,401,441.01</b>	<b>8,401,441.01</b>	<b>8,401,441.01</b>	<b>8,648,864.13</b>	<b>96,768,367.31</b>	<b>7,443,720.56</b>
	<b>TOTAL ELECTRIC PLANT IN SERVICE</b>	<b>4,447,371,916.10</b>	<b>4,451,881,253.81</b>	<b>4,455,917,003.83</b>	<b>4,468,636,014.45</b>	<b>4,467,327,227.33</b>	<b>57,186,859,773.99</b>	<b>4,398,989,136.47</b>





**TRANSMISSION INVESTMENT - ESTIMATED 13-MONTH AVERAGE**

FERC ACCOUNT NO.	DESCRIPTION	BALANCE AS OF YEAR END 2010	BALANCE AS OF YEAR END 2011	AVERAGE OF ENDING BALANCES	ESTIMATED 13-MONTH AVERAGE (1)
5	<b>SUBFUNCTION</b>				
6	350 / LAND & LAND RIGHTS				
7	TRANSMISSION SERVICE	34,253,937	35,130,604	34,692,270	34,788,736
8	DIRECT ASSIGNMENT	-	-	-	-
9	TOTAL ACCOUNT 350	34,253,937	35,130,604	34,692,270	34,788,736
10					
11	352 / STRUCTURES & IMPROVEMENTS				
12	TRANSMISSION SERVICE	55,666,779	57,994,138	56,830,459	56,850,235
13	DIRECT ASSIGNMENT	658	658	658	658
14	TOTAL ACCOUNT 352	55,667,437	57,994,796	56,831,116	56,850,894
15					
16	353 / STATION EQUIPMENT				
17	TRANSMISSION SERVICE	349,339,797	351,813,155	350,576,476	352,494,284
18	DIRECT ASSIGNMENT	111,594	111,594	111,594	111,594
19	TOTAL ACCOUNT 353	349,451,391	351,924,749	350,688,070	352,605,877
20					
21	354 / TOWERS & FIXTURES				
22	TRANSMISSION SERVICE	144,723,540	147,491,416	146,107,478	145,262,764
23	DIRECT ASSIGNMENT	-	-	-	-
24	TOTAL ACCOUNT 354	144,723,540	147,491,416	146,107,478	145,262,764
25					
26	355 / POLES & FIXTURES				
27	TRANSMISSION SERVICE	101,587,653	106,993,074	104,290,364	103,536,103
28	DIRECT ASSIGNMENT	33,842	33,842	33,842	33,842
29	TOTAL ACCOUNT 355	101,621,495	107,026,916	104,324,206	103,569,944
30					
31	356 / OVERHEAD CONDUCTORS & DEVICES				
32	TRANSMISSION SERVICE	169,139,100	171,775,468	170,457,284	170,488,344
33	DIRECT ASSIGNMENT	26,495	26,495	26,495	26,495
34	TOTAL ACCOUNT 356	169,165,595	171,801,963	170,483,779	170,514,839



**TRANSMISSION INVESTMENT - ESTIMATED 13-MONTH AVERAGE**

FERC ACCOUNT NO.	DESCRIPTION	BALANCE AS OF YEAR END 2010	BALANCE AS OF YEAR END 2011	AVERAGE OF ENDING BALANCES	ESTIMATED 13-MONTH AVERAGE (1)
35					
36	359 / ROADS & TRAILS				
37	TRANSMISSION SERVICE	318,351	413,346	365,849	344,241
38	DIRECT ASSIGNMENT	-	-	-	-
39	TOTAL ACCOUNT 359	318,351	413,346	365,849	344,241
40					
41					
42	<b>TOTAL TRANSMISSION PLANT</b>	<b>855,201,745</b>	<b>871,783,789</b>	<b>863,492,768</b>	<b>863,937,296</b>
43					
44	<b>DIRECT ASSIGNMENTS</b>				
45	350 350 IPUC RETAIL	-	-	-	-
46	350 OPUC RETAIL	-	-	-	-
47	350 OPUC Facilities	-	-	-	-
48	350 IPUC Facilities	-	-	-	-
49	TOTAL 350	-	-	-	-
50					
51	352 352 IPUC RETAIL	-	658	658	658
52	352 OPUC RETAIL	658	-	-	-
53	352 OPUC Facilities	-	-	-	-
54	352 IPUC Facilities	-	-	-	-
55	TOTAL 352	658,708	658	658	658
56					
57	353 353 HOKU	75,100	75,100	75,100	75,100
58	353 OPUC RETAIL	36,494	36,494	36,494	36,494
59	353 OPUC Facilities	-	-	-	-
60	353 IPUC Facilities	-	-	-	-
61	TOTAL 353	22,193,285	111,594	111,594	111,594
62					
63	354 354 IPUC RETAIL	-	-	-	-
64	354 OPUC RETAIL	-	-	-	-
65	354 OPUC Facilities	-	-	-	-
66	354 IPUC Facilities	-	-	-	-
67	TOTAL 354	-	-	-	-
68					



**TRANSMISSION INVESTMENT - ESTIMATED 13-MONTH AVERAGE**

FERC ACCOUNT NO.	DESCRIPTION	BALANCE AS OF YEAR END 2010	BALANCE AS OF YEAR END 2011	AVERAGE OF ENDING BALANCES	ESTIMATED 13-MONTH AVERAGE (1)
69	355 355 IPUC RETAIL	-	-	-	-
70	355 OPUC RETAIL	-	-	-	-
71	355 OPUC Facilities	33,842	33,842	33,842	33,842
72	355 IPUC Facilities	-	-	-	-
73	TOTAL 355	33,842	33,842	33,842	33,842
74					
75	356 356 IPUC RETAIL	-	-	-	-
76	356 OPUC RETAIL	-	-	-	-
77	356 OPUC Facilities	25,306	25,306	25,306	25,306
78	356 IPUC Facilities	1,189	1,189	1,189	1,189
79	TOTAL 356	26,495	26,495	26,495	26,495
80					
81	359 359 IPUC RETAIL	-	-	-	-
82	359 OPUC RETAIL	-	-	-	-
83	359 OPUC Facilities	-	-	-	-
84	359 IPUC Facilities	-	-	-	-
85	TOTAL 359	-	-	-	-
86					
87					
88	<b>TOTAL</b>	<b>22,892,330</b>	<b>172,589</b>	<b>172,589</b>	<b>172,589</b>



**DISTRIBUTION SUBSTATION INVESTMENT - ESTIMATED 13-MONTH AVERAGE**

FERC ACCOUNT NO.	DESCRIPTION	BALANCE AS OF YEAR END 2010	BALANCE AS OF YEAR END 2011	13-MONTH AVERAGE
5	SUBFUNCTION			
6	360 / LAND & LAND RIGHTS			
7	TOTAL ACCOUNT 360	4,745,190	5,423,473	4,793,641
8				
9	361 / STRUCTURES & IMPROVEMENTS			
10	TOTAL ACCOUNT 361	29,485,861	32,336,183	31,069,306
11				
12	362 / STATION EQUIPMENT			
13	TOTAL ACCOUNT 362	182,593,962	194,190,240	187,269,818
14				
15	<b>TOTAL</b>	<b>216,825,013</b>	<b>231,949,895</b>	<b>223,132,764</b>



## DISTRIBUTION LINE INVESTMENT

Allocation of Distribution "Lines" and "Other" Investment; Not Including Substation or Substation Related.

		Year End		
	DESCRIPTION	IDAHO	OREGON	TOTAL
4	Account 364	211,409,134	17,471,311	228,880,445
5	Account 365	114,428,352	8,108,539	122,536,891
6	Account 366	47,290,854	698,490	47,989,344
7	Account 367	193,507,656	3,193,316	196,700,972
8	Account 369	54,323,982	2,901,225	57,225,207
9	Account 370	109,827,388	2,602,462	112,429,849
10	Account 371	2,529,769	224,852	2,754,622
11	Account 373	4,181,704	213,150	4,394,853
12	<b>TOTAL</b>	<b>737,498,840</b>	<b>35,413,344</b>	<b>772,912,184</b>

		13 Month Average		
	DESCRIPTION	IDAHO	OREGON	TOTAL
17	Account 364	210,363,493	17,215,338	227,578,831
18	Account 365	114,142,777	7,907,589	122,050,365
19	Account 366	47,496,289	699,525	48,195,814
20	Account 367	191,466,789	3,197,750	194,664,539
21	Account 369	54,499,084	2,927,449	57,426,534
22	Account 370	101,979,176	2,027,593	104,006,769
23	Account 371	2,522,790	229,681	2,752,471
24	Account 373	4,172,612	212,876	4,385,488
25	<b>TOTAL</b>	<b>726,643,009</b>	<b>34,417,802</b>	<b>761,060,811</b>

**ALLOCATED OREGON  
PLANT-IN-SERVICE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Allocator Impacts		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		<b>\$0</b>	<b>\$0 (B)</b>
<b>TYPE II ADJUSTMENTS</b>			
Allocator Impacts		\$0	\$1,599,582 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		<b>\$0</b>	<b>\$1,599,582 (D)</b>

(A) Effect of Other Allocators

	OREGON PLANT BEFORE TYPE I ADJ	OREGON PLANT AFTER TYPE I ADJ	DIFFERENCE
(B)	\$188,634,607	\$188,634,607	\$0

(C) Effect of Other Allocators

	OREGON PLANT BEFORE TYPE II ADJ	OREGON PLANT AFTER TYPE II ADJ	DIFFERENCE
(D)	\$188,634,607	\$190,234,189	\$1,599,582

**ACCUMULATED DEPRECIATION  
& AMORTIZATION**

**Idaho Power Company**  
**Accumulated Reserve for Depreciation and Amortization**  
**Thirteen Months Ending 12/31/11**

FERC Account	Reserve Balance @ 12/31/2010	Reserve Balance @ 1/31/2011	Reserve Balance @ 2/28/2011	Reserve Balance @ 3/31/2011	Reserve Balance @ 4/30/2011	Reserve Balance @ 5/31/2011	Reserve Balance @ 6/30/2011
302	(5,485,782.08)	(5,556,880.12)	(5,627,978.16)	(5,699,076.20)	(5,770,174.24)	(5,841,272.28)	(5,912,386.57)
303	(15,851,271.56)	(12,471,629.48)	(12,956,582.52)	(13,426,430.50)	(13,893,916.59)	(14,361,692.99)	(14,829,684.91)
<b>Total Accumulated Amortization Reserve (Account 111)</b>	(21,337,053.64)	(18,028,509.60)	(18,586,560.68)	(19,125,506.70)	(19,664,090.83)	(20,202,965.27)	(20,742,071.48)
310	(148,812.27)	(149,499.56)	(150,186.85)	(161,488.82)	(157,020.81)	(158,995.14)	(160,969.47)
311	(102,768,236.90)	(102,882,639.09)	(103,061,794.53)	(103,028,131.77)	(103,190,036.86)	(102,953,215.55)	(103,131,061.92)
312	(298,931,971.69)	(300,004,679.15)	(300,907,735.42)	(301,310,831.18)	(302,209,424.02)	(301,018,793.83)	(302,502,772.38)
314	(68,318,952.64)	(68,570,985.04)	(68,868,381.94)	(69,043,174.07)	(69,327,909.54)	(68,550,456.10)	(68,983,941.54)
315	(44,079,219.72)	(44,141,234.67)	(44,208,116.93)	(44,245,552.39)	(44,308,734.94)	(44,365,195.15)	(44,422,224.12)
316	(5,849,877.55)	(5,890,687.60)	(5,931,622.54)	(5,730,857.56)	(5,728,675.05)	(5,770,904.81)	(5,813,788.93)
<b>Total Steam Production</b>	(520,097,070.77)	(521,639,725.11)	(523,127,838.21)	(523,520,035.79)	(524,921,801.22)	(522,807,560.58)	(525,014,758.36)
331	(69,959,311.08)	(70,309,095.42)	(70,659,419.15)	(71,007,548.59)	(71,348,516.69)	(71,692,374.30)	(72,020,624.72)
332	(150,575,186.38)	(151,043,685.04)	(151,474,592.86)	(151,943,030.57)	(152,346,924.61)	(152,815,281.21)	(153,281,896.39)
333	(92,878,836.27)	(93,187,610.23)	(93,465,866.63)	(93,606,104.15)	(93,908,484.38)	(94,144,798.68)	(94,406,508.32)
334	(14,135,398.73)	(14,242,090.36)	(14,349,738.20)	(14,421,331.43)	(14,504,486.70)	(14,594,975.16)	(14,687,267.11)
335	(6,678,039.25)	(6,711,490.92)	(6,730,064.82)	(6,761,409.76)	(6,795,325.29)	(6,829,316.62)	(6,863,867.13)
336	(3,747,232.87)	(3,759,164.97)	(3,771,097.07)	(3,783,029.17)	(3,795,890.94)	(3,808,775.23)	(3,821,659.52)
<b>Total Hydro Production</b>	(337,974,004.58)	(339,253,136.94)	(340,450,778.73)	(341,522,453.67)	(342,699,628.61)	(343,885,521.20)	(345,081,823.19)
341	(1,312,352.78)	(1,330,371.06)	(1,348,389.34)	(1,366,407.62)	(1,384,425.90)	(1,402,444.18)	(1,420,462.46)
342	(930,251.51)	(940,432.87)	(950,189.50)	(960,370.86)	(970,552.22)	(980,733.58)	(990,914.94)
343	(7,268,108.13)	(7,515,384.84)	(7,767,719.24)	(8,015,024.88)	(8,262,330.52)	(8,509,636.16)	(8,756,941.80)
344	(16,288,145.28)	(16,355,307.78)	(16,417,837.32)	(16,484,999.82)	(16,552,162.32)	(16,619,324.82)	(16,686,487.32)
345	(1,841,519.09)	(1,901,813.00)	(1,962,131.50)	(2,022,450.00)	(2,082,768.50)	(2,143,087.00)	(2,203,405.50)
346	(517,686.69)	(524,740.58)	(531,800.01)	(538,864.33)	(545,928.65)	(552,992.97)	(560,057.29)
<b>Total Other Production</b>	(28,158,063.48)	(28,568,050.13)	(28,978,066.91)	(29,388,117.51)	(29,798,168.11)	(30,208,218.71)	(30,618,269.31)
<b>Total Production</b>	(886,229,138.83)	(889,460,912.18)	(892,556,683.85)	(894,430,606.97)	(897,419,597.94)	(896,901,300.49)	(900,714,850.86)
352	(20,535,281.36)	(20,605,632.56)	(20,641,426.84)	(20,863,576.29)	(20,928,845.29)	(21,001,578.82)	(20,984,305.11)
353	(95,767,968.76)	(96,297,912.43)	(96,840,764.98)	(96,363,572.87)	(97,353,353.21)	(97,839,763.68)	(98,313,187.96)
<b>Total Transmission Stations</b>	(116,303,250.12)	(116,903,544.99)	(117,482,191.82)	(117,827,149.16)	(118,282,198.50)	(118,841,342.50)	(119,297,493.07)
350	(5,426,308.54)	(5,464,178.98)	(5,502,086.60)	(5,540,105.55)	(5,578,002.37)	(5,616,303.33)	(5,653,598.31)
354	(39,798,127.39)	(40,033,198.79)	(40,268,322.06)	(40,504,533.17)	(40,740,876.25)	(40,977,963.79)	(41,214,231.70)
355	(50,243,847.92)	(50,462,327.83)	(50,638,493.05)	(50,888,188.65)	(49,706,040.77)	(49,842,658.18)	(50,005,940.26)
356	(52,141,559.61)	(52,386,359.94)	(52,586,516.89)	(52,882,208.91)	(52,152,831.54)	(52,310,997.98)	(52,605,544.04)
359	(256,683.76)	(256,943.75)	(257,203.74)	(257,463.73)	(257,723.72)	(257,983.71)	(258,243.70)
<b>Total Transmission Lines</b>	(147,866,527.22)	(148,603,009.29)	(149,252,622.34)	(150,072,500.01)	(148,435,474.65)	(149,005,906.99)	(149,737,558.01)



FERC Account	Reserve Balance @ 12/31/2010	Reserve Balance @ 1/31/2011	Reserve Balance @ 2/28/2011	Reserve Balance @ 3/31/2011	Reserve Balance @ 4/30/2011	Reserve Balance @ 5/31/2011	Reserve Balance @ 6/30/2011
Total Transmission	(264,169,777.34)	(265,506,554.28)	(266,734,814.16)	(267,899,649.17)	(266,717,673.15)	(267,847,249.49)	(269,035,051.08)
361	(8,000,914.24)	(8,042,582.35)	(8,045,772.67)	(8,088,628.56)	(8,125,425.86)	(8,164,740.69)	(8,211,700.57)
362	(43,837,351.51)	(44,127,646.36)	(44,574,249.10)	(44,761,380.54)	(44,973,449.02)	(45,084,712.71)	(45,372,481.91)
<b>Total Distribution</b>							
Stations	(51,838,265.75)	(52,170,228.71)	(52,620,021.77)	(52,850,009.10)	(53,098,874.88)	(53,249,453.40)	(53,584,182.48)
364	(109,271,421.35)	(109,516,695.87)	(109,843,038.31)	(110,230,539.18)	(110,457,409.67)	(110,951,701.84)	(111,375,937.86)
365	(41,876,543.04)	(42,005,622.35)	(42,225,320.91)	(42,387,568.66)	(42,516,587.87)	(42,686,560.33)	(42,874,924.28)
366	(11,935,325.91)	(12,011,257.17)	(12,086,910.56)	(12,158,695.38)	(12,239,079.03)	(12,311,274.90)	(12,383,369.55)
367	(67,331,039.42)	(67,620,887.86)	(67,905,596.32)	(68,049,473.79)	(68,324,369.88)	(68,579,016.33)	(68,839,707.04)
368	(138,961,300.62)	(139,132,107.11)	(139,354,031.07)	(139,376,525.03)	(139,698,003.44)	(140,091,599.92)	(140,316,745.83)
369	(36,480,548.67)	(36,645,278.65)	(36,762,243.52)	(36,883,645.10)	(37,021,948.43)	(37,149,016.66)	(37,257,326.85)
37000	(5,395,233.55)	(5,490,902.69)	(5,637,818.60)	(5,774,530.96)	(5,868,923.89)	(5,980,290.92)	(5,988,218.35)
37010	(2,881,016.05)	(3,095,413.32)	(3,318,640.89)	(3,475,199.85)	(3,723,198.64)	(3,940,931.17)	(4,146,008.91)
37020							
37030	(25,403,548.13)	(26,282,827.59)	(27,162,107.05)	(28,041,386.51)	(28,920,665.97)	(29,799,945.43)	(30,679,224.89)
371	(2,248,845.64)	(2,242,292.23)	(2,238,061.56)	(2,221,773.49)	(2,216,667.02)	(2,211,108.64)	(2,198,211.26)
373	(3,241,501.95)	(3,263,760.93)	(3,269,826.93)	(3,280,399.01)	(3,287,041.98)	(3,293,821.59)	(3,298,242.26)
<b>Total Distribution</b>							
Lines	(445,026,324.33)	(447,307,045.77)	(449,803,595.72)	(451,879,736.96)	(454,273,895.82)	(456,995,267.73)	(459,357,917.08)
<b>Total Distribution</b>	(496,864,590.08)	(499,477,274.48)	(502,423,617.49)	(504,729,746.06)	(507,372,770.70)	(510,244,721.13)	(512,942,099.56)
390	(21,747,828.57)	(21,895,207.07)	(22,038,762.49)	(22,177,813.75)	(22,319,136.95)	(22,464,049.79)	(22,650,254.30)
391	(22,895,572.74)	(23,428,129.92)	(23,965,620.93)	(24,526,482.45)	(25,110,559.73)	(25,699,637.25)	(26,288,575.93)
392	(19,809,469.10)	(19,995,455.41)	(20,128,787.67)	(20,314,704.95)	(20,500,629.27)	(20,687,772.06)	(20,871,576.03)
393	(504,420.60)	(510,987.62)	(517,554.64)	(524,121.66)	(530,733.11)	(541,727.72)	(548,600.42)
394	(2,447,496.04)	(2,469,951.72)	(2,492,506.96)	(2,515,259.22)	(2,538,032.06)	(2,566,847.72)	(2,590,099.75)
395	(5,575,552.11)	(5,629,212.68)	(5,682,857.51)	(5,736,821.81)	(5,790,881.07)	(5,845,326.19)	(5,900,370.53)
396	(3,728,301.20)	(3,754,761.01)	(3,812,047.40)	(3,869,333.79)	(3,926,620.18)	(3,989,073.38)	(4,046,556.58)
397	(15,352,507.26)	(15,574,390.88)	(15,750,005.50)	(15,864,455.58)	(16,059,502.75)	(16,245,180.57)	(16,419,867.24)
398	(1,940,758.98)	(1,978,740.69)	(2,016,801.83)	(2,055,133.62)	(2,093,484.24)	(2,131,885.65)	(2,170,390.97)
	(94,001,906.60)	(95,236,837.00)	(96,404,944.93)	(97,584,126.83)	(98,869,579.36)	(99,481,500.33)	(100,796,291.75)
<b>Total General</b>							
Accumulated Depreciation							
Reserve (Account 108000)	(1,741,265,412.85)	(1,749,681,577.94)	(1,758,120,060.43)	(1,764,644,129.03)	(1,770,379,621.15)	(1,774,474,771.44)	(1,783,488,293.25)
Reserve for Disallowed Costs (Account 108400)							
Regulatory Accumulated	(7,001,134.76)	(6,976,443.15)	(6,951,751.54)	(6,927,059.93)	(6,902,368.32)	(6,877,676.71)	(6,852,985.10)
Reserve for AR0 (Account 108100)	(1,748,266,547.61)	(1,756,658,021.09)	(1,765,071,811.97)	(1,771,571,188.96)	(1,777,281,989.47)	(1,781,352,448.15)	(1,790,341,278.35)
317	(2,145,705.53)	(2,145,705.53)	(2,145,705.53)	(2,168,346.99)	(2,168,346.99)	(2,168,346.99)	(2,290,262.32)
374	(323,693.58)	(323,693.58)	(323,693.58)	(267,790.98)	(267,790.98)	(267,790.98)	(277,536.40)
<b>Total Reserve for AR0 (Account 108100)</b>							
G/L Balance	(1,750,735,946.72)	(1,759,127,420.20)	(1,767,541,211.08)	(1,774,007,326.93)	(1,779,718,127.44)	(1,783,788,586.12)	(1,792,909,077.07)

Idaho Power Company  
Accumulated Reserve for Depreciation and Amortization  
Thirteen Months Ending 12/31/11

FERC Account	Reserve Balance @ 7/31/2011	Reserve Balance @ 8/31/2011	Reserve Balance @ 9/30/2011	Reserve Balance @ 10/31/2011	Reserve Balance @ 11/30/2011	Reserve Balance @ 12/31/2011	13 Month Total	13 Month Average
302	(5,983,500.86)	(6,054,615.15)	(6,125,729.44)	(6,196,843.73)	(6,267,958.08)	(6,339,072.20)	(76,861,269.11)	(5,912,405.32)
303	(15,303,308.79)	(15,777,299.13)	(16,261,557.99)	(16,776,513.44)	(17,303,279.64)	(16,248,685.73)	(195,463,853.27)	(15,035,681.02)
<b>Total Accumulated Amortization Reserve (Account 111)</b>	(21,286,809.65)	(21,831,914.28)	(22,387,287.43)	(22,973,357.17)	(23,571,237.72)	(22,587,757.93)	(272,325,122.38)	(20,948,086.34)
310	(162,943.80)	(164,918.67)	(166,893.54)	(168,868.41)	(170,843.28)	(172,817.68)	(2,094,258.30)	(161,096.79)
311	(102,628,370.98)	(102,807,937.16)	(102,457,668.38)	(102,641,633.45)	(102,812,236.19)	(103,153,725.63)	(1,337,516,688.41)	(102,885,899.11)
312	(303,125,014.27)	(304,066,671.38)	(298,871,723.51)	(299,728,904.21)	(300,556,996.62)	(301,579,458.50)	(3,914,814,976.16)	(301,139,613.55)
314	(69,309,453.70)	(69,648,454.75)	(69,158,777.13)	(69,368,939.14)	(69,678,469.95)	(70,102,078.44)	(898,929,973.98)	(69,148,459.54)
315	(44,489,257.12)	(44,512,990.82)	(44,574,637.78)	(43,989,683.74)	(44,050,074.15)	(44,453,909.36)	(575,830,830.89)	(44,294,679.30)
316	(5,808,783.48)	(5,829,656.91)	(5,872,255.11)	(6,036,697.15)	(5,859,853.22)	(5,901,734.85)	(76,025,394.76)	(5,848,107.29)
<b>Total Steam Production</b>	(525,523,823.35)	(527,030,629.69)	(521,101,955.45)	(521,934,726.10)	(523,128,473.41)	(525,363,724.46)	(6,805,212,122.50)	(523,477,855.58)
331	(72,433,494.79)	(72,786,522.02)	(73,142,088.11)	(73,492,729.06)	(73,845,335.17)	(74,197,903.17)	(936,894,962.27)	(72,068,843.25)
332	(153,750,294.66)	(154,218,604.35)	(154,690,727.66)	(155,163,487.51)	(155,636,334.92)	(156,109,362.11)	(1,993,049,408.27)	(153,311,492.94)
333	(94,644,733.36)	(94,955,752.33)	(95,295,970.80)	(95,607,533.60)	(95,919,077.10)	(96,230,602.40)	(1,228,251,878.25)	(94,480,913.71)
334	(14,800,299.01)	(14,913,872.80)	(14,995,696.45)	(15,104,039.86)	(15,191,537.15)	(15,306,534.15)	(191,247,267.11)	(14,711,328.24)
335	(6,898,064.57)	(6,893,860.49)	(6,928,071.45)	(6,963,463.07)	(6,998,873.64)	(7,034,299.09)	(89,086,146.10)	(6,852,780.47)
336	(3,834,546.59)	(3,847,433.66)	(3,860,320.73)	(3,873,207.80)	(3,886,094.87)	(3,898,981.85)	(49,687,435.27)	(3,822,110.41)
<b>Total Hydro Production</b>	(346,361,432.98)	(347,616,045.65)	(348,912,875.20)	(350,204,460.90)	(351,477,252.85)	(352,777,682.77)	(4,488,217,097.27)	(345,247,469.02)
341	(1,438,480.74)	(1,456,499.02)	(1,474,517.30)	(1,492,535.58)	(1,510,553.86)	(1,528,572.06)	(18,466,011.90)	(1,420,462.45)
342	(1,001,096.30)	(1,011,277.66)	(1,021,883.75)	(1,032,065.11)	(1,042,246.47)	(1,052,427.85)	(12,884,442.62)	(991,110.97)
343	(12,413,459.01)	(12,660,764.65)	(12,908,257.88)	(13,157,344.06)	(13,406,430.24)	(11,032,420.38)	(131,673,821.79)	(10,128,755.52)
344	(13,344,438.25)	(13,411,600.75)	(13,478,763.25)	(13,545,925.75)	(13,613,088.25)	(13,680,250.76)	(196,478,331.67)	(15,113,717.82)
345	(2,263,724.00)	(2,324,042.50)	(2,384,361.00)	(2,444,679.50)	(2,505,093.12)	(2,565,506.68)	(28,644,581.39)	(2,203,429.34)
346	(567,121.52)	(574,185.75)	(581,274.38)	(588,363.01)	(595,451.59)	(602,540.08)	(7,281,006.85)	(560,077.45)
<b>Total Other Production</b>	(31,028,319.82)	(31,438,370.33)	(31,849,057.56)	(32,260,913.01)	(32,672,863.53)	(30,461,717.81)	(395,428,196.22)	(30,417,553.56)
<b>Total Production</b>	(902,913,576.15)	(906,085,045.67)	(901,863,888.21)	(904,400,100.01)	(907,278,589.79)	(908,603,125.04)	(11,688,857,415.99)	(899,142,878.15)
352	(21,064,574.95)	(21,189,439.33)	(21,266,864.47)	(21,346,207.48)	(21,423,827.54)	(21,490,520.68)	(273,342,080.72)	(21,026,313.90)
353	(98,461,075.99)	(99,021,862.45)	(99,524,306.01)	(100,065,535.91)	(100,472,507.39)	(99,520,615.63)	(1,272,442,427.27)	(97,880,186.71)
<b>Total Transmission Stations</b>	(119,525,650.94)	(120,211,301.78)	(120,791,170.48)	(121,411,743.39)	(121,896,334.93)	(117,011,136.31)	(1,545,784,507.99)	(118,906,500.61)
350	(5,692,057.79)	(5,730,579.79)	(5,769,131.70)	(5,807,694.51)	(5,847,338.11)	(5,888,468.91)	(73,515,854.49)	(5,655,065.73)
354	(41,450,506.36)	(41,686,806.46)	(41,923,108.57)	(42,159,464.52)	(42,400,270.17)	(42,641,145.32)	(536,798,554.56)	(41,215,273.43)
355	(50,221,996.28)	(50,275,384.79)	(50,411,377.77)	(50,578,956.55)	(50,795,314.73)	(50,904,842.12)	(654,975,368.90)	(50,382,720.68)
356	(52,854,830.73)	(52,946,507.12)	(53,244,834.48)	(53,455,606.01)	(53,681,892.34)	(53,812,707.91)	(687,062,397.50)	(52,850,953.65)
359	(258,503.69)	(258,763.68)	(259,041.90)	(259,325.79)	(259,663.36)	(260,000.89)	(3,357,545.42)	(258,272.72)
<b>Total Transmission Lines</b>	(150,477,894.85)	(150,898,041.84)	(151,607,494.42)	(152,261,047.38)	(152,984,478.71)	(153,507,165.15)	(1,954,709,720.86)	(150,362,286.22)

FERC Account	Reserve Balance @ 7/31/2011	Reserve Balance @ 8/31/2011	Reserve Balance @ 9/30/2011	Reserve Balance @ 10/31/2011	Reserve Balance @ 11/30/2011	Reserve Balance @ 12/31/2011	13 Month Total	13 Month Average
<b>Total Transmission</b>	(270,003,545.79)	(271,109,343.62)	(272,398,664.90)	(273,672,790.77)	(274,880,813.64)	(270,518,301.46)	(3,500,494,228.85)	(269,268,786.83)
361	(8,258,898.99)	(8,289,752.00)	(8,332,548.81)	(8,380,294.30)	(8,425,481.83)	(8,468,418.05)	(106,835,158.92)	(8,218,089.15)
362	(45,653,528.50)	(45,793,040.64)	(46,077,717.42)	(46,347,953.50)	(46,620,902.43)	(46,793,664.34)	(590,018,077.98)	(45,386,006.00)
<b>Total Distribution Stations</b>	(53,912,427.49)	(54,082,792.64)	(54,410,266.23)	(54,728,247.80)	(55,046,384.26)	(55,262,082.39)	(696,853,236.90)	(53,604,095.15)
364	(111,879,979.79)	(112,387,250.96)	(112,568,340.48)	(113,012,709.88)	(113,466,884.53)	(113,877,547.91)	(1,448,839,457.63)	(111,449,189.05)
365	(43,097,209.89)	(43,168,221.93)	(43,154,460.56)	(43,189,532.46)	(43,356,512.46)	(43,543,279.23)	(556,082,343.97)	(42,775,564.92)
366	(12,463,853.62)	(12,531,148.33)	(12,597,345.94)	(12,656,435.01)	(12,721,363.74)	(12,784,896.83)	(160,880,955.97)	(12,375,458.15)
367	(69,138,066.93)	(69,308,496.37)	(69,567,685.52)	(69,824,442.59)	(70,066,510.10)	(70,336,625.10)	(894,891,917.25)	(68,837,839.79)
368	(140,469,911.52)	(140,609,208.61)	(140,693,470.37)	(140,628,981.07)	(141,073,577.98)	(141,403,308.25)	(1,821,098,770.82)	(140,139,136.22)
369	(37,384,014.57)	(37,500,233.54)	(37,595,684.13)	(37,883,721.88)	(37,812,974.88)	(37,930,974.44)	(484,107,611.32)	(37,239,047.02)
37000	(6,002,980.08)	(6,249,371.70)	(6,373,682.75)	(6,355,597.51)	(6,663,357.28)	(6,728,795.51)	(78,509,703.79)	(6,039,207.98)
37010	(4,613,043.26)	(4,714,286.33)	(4,894,685.70)	(4,759,993.89)	(4,904,630.25)	(5,327,961.15)	(53,795,009.41)	(4,138,077.65)
37020							0.00	0.00
37030	(31,558,504.35)	(32,437,783.81)	(33,317,063.27)	(34,196,342.73)	(35,075,622.19)	(35,954,901.62)	(398,829,923.54)	(30,679,224.89)
371	(2,193,563.36)	(2,170,987.99)	(2,156,373.43)	(2,147,276.85)	(2,143,152.51)	(2,137,463.04)	(28,525,777.02)	(2,194,290.54)
373	(3,319,149.83)	(3,329,744.51)	(3,342,187.08)	(3,349,485.47)	(3,362,879.96)	(3,375,282.62)	(43,013,324.12)	(3,308,717.24)
<b>Total Distribution Lines</b>	(462,120,277.20)	(464,406,734.08)	(466,260,979.23)	(467,804,519.34)	(470,647,465.88)	(473,401,035.70)	(5,969,284,794.84)	(459,175,753.45)
<b>Total Distribution</b>	(516,032,704.69)	(518,489,526.72)	(520,671,245.46)	(522,532,767.14)	(525,693,850.14)	(528,663,118.09)	(6,666,138,031.74)	(512,779,848.60)
390	(22,811,208.40)	(22,964,205.59)	(23,095,663.24)	(23,141,471.35)	(23,291,900.45)	(23,438,849.06)	(294,036,351.01)	(22,618,180.85)
391	(26,889,532.37)	(27,496,280.65)	(28,090,980.65)	(28,690,239.93)	(29,286,999.06)	(29,302,742.63)	(337,671,354.24)	(25,974,719.56)
392	(20,362,376.72)	(20,546,378.97)	(20,729,957.46)	(20,244,587.71)	(20,427,729.34)	(20,577,331.20)	(263,816,755.89)	(20,293,596.61)
393	(555,473.12)	(562,424.45)	(569,586.51)	(576,866.28)	(584,174.64)	(526,873.98)	(7,053,544.75)	(542,580.37)
394	(2,613,363.79)	(2,636,845.04)	(2,660,545.13)	(2,685,004.68)	(2,709,516.41)	(2,538,718.37)	(33,464,186.89)	(2,574,168.22)
395	(5,955,499.29)	(6,010,628.05)	(6,065,821.65)	(6,121,583.63)	(6,177,513.11)	(5,484,018.87)	(75,976,086.50)	(5,844,314.35)
396	(4,104,039.78)	(4,161,522.98)	(4,219,006.18)	(4,177,139.26)	(4,235,093.11)	(4,295,093.11)	(52,318,499.85)	(4,024,499.99)
397	(16,603,990.98)	(16,780,394.00)	(16,960,925.70)	(17,125,746.44)	(17,311,319.94)	(16,997,547.22)	(213,045,834.06)	(16,388,141.08)
398	(2,208,896.29)	(2,247,402.47)	(2,286,061.95)	(2,327,238.22)	(2,368,546.42)	(2,145,447.63)	(27,970,788.96)	(2,151,599.15)
<b>Total General Accumulated Depreciation</b>	(102,104,360.74)	(103,406,082.20)	(104,678,548.47)	(105,089,877.50)	(106,392,704.37)	(101,306,622.07)	(1,305,353,402.15)	(100,411,800.17)
<b>Reserve (Account 108000)</b>	(1,791,054,207.37)	(1,799,089,998.21)	(1,799,612,347.04)	(1,805,695,535.42)	(1,814,245,957.94)	(1,809,091,166.66)	(23,160,843,078.73)	(1,781,603,313.75)
<b>Reserve for Disallowed Costs (Account 108400)</b>	(6,828,293.49)	(6,803,601.88)	(6,778,910.27)	(6,754,218.66)	(6,729,527.05)	(6,704,835.44)	(89,088,806.30)	(6,852,985.10)
<b>Regulatory Accumulated Reserve for ARO (Account 108100)</b>	(1,797,882,500.86)	(1,805,893,600.09)	(1,806,391,257.31)	(1,812,449,754.08)	(1,820,975,484.99)	(1,815,796,002.10)	(23,249,931,885.03)	(1,788,456,298.85)
317	(2,290,262.32)	(2,290,262.32)	(2,411,170.47)	(2,411,170.47)	(2,411,170.47)	(2,542,492.13)	(29,588,948.06)	(2,276,072.93)
374	(277,536.40)	(277,536.40)	(287,281.82)	(287,281.82)	(287,281.82)	(297,027.24)	(3,765,935.58)	(289,687.35)
<b>Total Reserve for ARO (Account 108100)</b>	(1,800,450,299.58)	(1,808,461,398.81)	(1,809,089,709.60)	(1,815,148,206.37)	(1,823,673,937.28)	(1,818,635,521.47)	(23,283,286,768.67)	(1,791,022,059.13)
<b>G/L Balance</b>								

**IDAHO POWER COMPANY  
ACCUMULATED DEPRECIATION  
FOR THE THIRTEEN MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	13-Month Average	Annualizing Adjustment	Adjusted Total
<b>PRODUCTION PLANT</b>			
Steam Production	523,477,856	155,471	523,633,327
Hydraulic Production	345,247,469	52,757	345,300,226
Other Production	30,417,554	8,327	30,425,880
TOTAL PRODUCTION PLANT	899,142,878	216,555	899,359,433
<b>TRANSMISSION PLANT</b>			
Account 350	5,655,066	25,643	5,680,709
Account 352	21,026,314	-5,401	21,020,913
Account 353	97,880,187	51,487	97,931,673
Account 354	41,215,273	24,151	41,239,424
Account 355	50,382,721	47,497	50,430,218
Account 356	52,850,954	8,749	52,859,703
Account 359	258,273	367	258,639
TOTAL TRANSMISSION PLANT	269,268,787	152,493	269,421,280
<b>DISTRIBUTION PLANT</b>			
Account 361	8,218,089	12,130	8,230,219
Account 362	45,386,006	66,334	45,452,340
Account 364	111,449,189	18,229	111,467,418
Account 365	42,775,565	8,253	42,783,818
Account 366	12,375,458	-2,726	12,372,732
Account 367	68,837,840	14,833	68,852,673
Account 368	140,139,136	62,358	140,201,494
Account 369	37,239,047	-3,458	37,235,590
Account 370	40,856,511	292,869	41,149,380
Account 371	2,194,291	-153	2,194,138
Account 373	3,308,717	31	3,308,749
TOTAL DISTRIBUTION PLANT	512,779,849	468,701	513,248,550
<b>GENERAL PLANT</b>			
Account 390	22,618,181	34,911	22,653,092
Account 391	25,974,720	236,965	26,211,684
Account 392	20,293,597	33	20,293,630
Account 393	542,580	2,381	544,961
Account 394	2,574,168	7,369	2,581,537
Account 395	5,844,314	9,494	5,853,808
Account 396	4,024,500	0	4,024,500
Account 397	16,388,141	40,347	16,428,488
Account 398	2,151,599	25,911	2,177,510
TOTAL GENERAL PLANT	100,411,800	357,410	100,769,210
RESERVE FOR DISALLOWED COSTS	6,852,985	0	6,852,985
<b>TOTAL ACCUMULATED DEPRECIATION</b>	<b>1,788,456,299</b>	<b>1,195,159</b>	<b>1,789,651,458</b>

**ALLOCATED OREGON  
ACCUMULATED DEPRECIATION  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
 <b>TYPE II ADJUSTMENTS</b>			
<b>Annualizing Adjustment</b>	60.67%	\$1,195,159	\$725,162
<b>Allocator Impacts</b>		\$0	\$0 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$1,195,159	\$725,162 (D)

(A) Effect of Other Allocators

(B)	<b>OREGON ACCUM DEPR BEFORE TYPE I ADJ</b>	<b>OREGON ACCUM DEPR AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$78,332,616	\$78,332,616	\$0

(C) Effect of Other Allocators

(D)	<b>OREGON ACCUM DEPR BEFORE TYPE II ADJ</b>	<b>OREGON ACCUM DEPR AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$78,332,616	\$79,057,778	\$725,162

**IDAHO POWER COMPANY  
ACCUMULATED AMORTIZATION  
FOR THE THIRTEEN MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	13-MONTH ANNUALIZING AVERAGE ADJUSTMENT		ADJUSTED TOTAL
PRODUCTION PLANT			
INTANGIBLE	5,912,405	40	5,912,445
HYDRO	15,035,681	225,064	15,260,745
TOTAL	20,948,086	225,104	21,173,190

**ALLOCATED OREGON  
ACCUMULATED AMORTIZATION  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Annualizing Adjustment</b>	9.06%	\$225,104	\$20,395
<b>Allocator Impacts</b>		\$0	\$0 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$225,104	\$20,395 (D)

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(A) Effect of Other Allocators

(B)	<b>OREGON ACCUM AMORT BEFORE TYPE I ADJ</b>	<b>OREGON ACCUM AMORT AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$902,753	\$902,753	\$0

(C) Effect of Other Allocators

(D)	<b>OREGON ACCUM AMORT BEFORE TYPE II ADJ</b>	<b>OREGON ACCUM AMORT AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$902,753	\$923,148	\$20,395

## **OTHER RATE BASE ITEMS**



**ALLOCATED OREGON  
CUSTOMER ADVANCES FOR CONSTRUCTION  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Allocator Impacts		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
Allocator Impacts		\$0	\$0 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$0 (D)

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(A) Effect of Other Allocators

	OREGON CUST ADV BEFORE TYPE I ADJ	OREGON CUST ADV AFTER TYPE I ADJ	DIFFERENCE
	\$29,713	\$29,713	\$0

(C) Effect of Other Allocators

	OREGON CUST ADV BEFORE TYPE II ADJ	OREGON CUST ADV AFTER TYPE II ADJ	DIFFERENCE
	\$29,713	\$29,713	\$0

**ALLOCATED OREGON  
ACCUMULATED DEFERRED INCOME TAXES  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Cumulative Impact of Various Adjustments</b>	4.38%	(\$70,256)	(\$3,075)
<b>Allocator Impacts</b>		\$0	\$9,030 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		(\$70,256)	\$5,955 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Cumulative Impact of Various Adjustments</b>	4.38%	(\$501,353)	(\$21,956)
<b>Allocator Impacts</b>		\$0	\$111,002 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		(\$501,353)	\$89,046 (D)

(A) Effect of Other Allocators

(B)	<b>OREGON ADIT BEFORE TYPE I ADJ</b>	<b>OREGON ADIT AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$13,008,078	\$13,014,034	\$5,955

(C) Effect of Other Allocators, Primarily  
the Normalized Demand and the  
Normalized Energy Allocators

(D)	<b>OREGON ADIT BEFORE TYPE II ADJ</b>	<b>OREGON ADIT AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$13,014,034	\$13,103,080	\$89,046

**IDAHO POWER COMPANY**

Calculation of Required Fuel Inventory  
For the 13 Months Ended December 31, 2011

PLANT	A Full IPCo Capacity (kw)	B Capacity Factors %	C Capacity at % Levels (kw)	D Plant Heat Rate (btu/kwh)	E Coal Rating (btu/lb)	F Required Coal (days)	G Required Coal (tons)	H Average Cost Per Ton	I Required Coal Inventory	J Required Oil Inventory	K Required Fuel Inventory
BRIDGER	770,501	100.00%	770,501	10,337	9,216	43	416,667	\$ 40.615	\$ 16,922,917	\$ 692,878	\$ 17,615,795
VALMY	283,500	100.00%	283,500	10,144	9,959	57	180,000	\$ 53.430	\$ 9,617,400	\$ 159,839	\$ 9,777,239
BOARDMAN	64,200	100.00%	64,200	9,897	8,341	60	47,000	\$ 29.504	\$ 1,386,688	\$ 88,001	\$ 1,474,689
SALMON										\$ 47,075	\$ 47,075
<b>TOTAL</b>							<u>643,667</u>		<u>\$ 27,927,005</u>	<u>\$ 987,793</u>	<u>\$ 28,914,798</u>

MONTH	BRIDGER		VALMY		BOARDMAN		SALMON	
	COAL TONS	OIL DOLLARS	COAL TONS	OIL DOLLARS	COAL TONS	OIL DOLLARS	COAL TONS	OIL DOLLARS
Dec-10	327,739	\$ 12,429,555	265,490	\$ 13,402,837	27,023	\$ 739,463		\$ 50,933
Jan-11	298,883	11,530,738	275,581	13,948,730	25,814	738,886		50,933
Feb-11	269,737	10,395,133	301,609	15,444,159	37,149	1,105,118		48,938
Mar-11	342,284	13,322,347	340,483	17,864,443	47,053	1,362,486		48,938
Apr-11	398,916	15,437,442	384,661	20,206,812	50,566	1,492,515		47,160
May-11	457,823	17,685,417	441,633	23,517,550	50,566	1,491,793		47,160
Jun-11	496,654	19,180,422	496,251	26,624,002	43,995	1,307,605		46,191
Jul-11	484,744	18,765,183	511,668	27,485,032	51,551	1,530,762		46,191
Aug-11	446,317	17,348,956	522,360	28,010,167	56,593	1,685,896		46,191
Sep-11	485,547	19,720,341	499,573	26,774,598	63,849	1,903,298		46,191
Oct-11	449,886	19,576,126	462,967	25,807,712	69,512	2,090,260		44,385
Nov-11	508,929	23,443,287	405,569	22,222,912	77,651	2,343,133		44,385
Dec-11	515,499	23,858,109	359,066	20,102,404	85,466	2,471,968		44,385
<b>TOTAL</b>	5,482,959	\$ 222,693,057	5,266,910	\$ 281,411,358	686,788	\$ 20,263,184		\$ 611,979

<b>AVERAGE</b>	421,766	\$ 17,130,235	405,147	\$ 21,647,028	52,830	\$ 1,558,706		\$ 88,001
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<b>AVERAGE COST PER TON</b>	\$ 40.615	\$ 53.430	\$ 29.504
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NOTES:  
 1) Column A from Power Plant Rating Report  
 2) Columns D & E from Fuel Cost Report @ 12/31/11 (12 months ending)  
 3) Column G is Power Supply Planning's targets for inventory from Rick Haener.

**ALLOCATED OREGON  
REQUIRED FUEL INVENTORY  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENT</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Fuel Inventory Adj</b>	4.60%	(\$12,673,309)	(\$582,377)
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		(\$12,673,309)	(\$582,377) (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$14,493 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$14,493 (D)

(A) Effect of Other Allocators

(B)	<b>OREGON FUEL INV BEFORE TYPE I ADJ</b>	<b>OREGON FUEL INV AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$1,911,090	\$1,328,713	(\$582,377)

(C) Effect of Other Allocators

(D)	<b>OREGON FUEL INV BEFORE TYPE II ADJ</b>	<b>OREGON FUEL INV AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$1,328,713	\$1,343,206	\$14,493

**ALLOCATED OREGON  
MATERIALS & SUPPLIES  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$17,088 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$17,088 (D)

(A) Effect of Other Allocators

(B)	<b>OREGON M&amp;S BEFORE TYPE I ADJ</b>	<b>OREGON M&amp;S AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$1,971,775	\$1,971,775	\$0

(C) Effect of Other Allocators

(D)	<b>OREGON M&amp;S BEFORE TYPE II ADJ</b>	<b>OREGON M&amp;S AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$1,971,775	\$1,988,863	\$17,088

**ALLOCATED OREGON  
PREPAID ITEMS  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Allocator Impacts		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
Allocator Impacts		\$0	\$0 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$0 (D)

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(A) Effect of Other Allocators

(B)	OREGON PREPAID BEFORE TYPE I ADJ	OREGON PREPAID AFTER TYPE I ADJ	DIFFERENCE
	\$0	\$0	\$0

(C) Effect of Other Allocators

(D)	OREGON PREPAID BEFORE TYPE II ADJ	OREGON PREPAID AFTER TYPE II ADJ	DIFFERENCE
	\$0	\$0	\$0

**ALLOCATED OREGON  
WORKING CASH ALLOWANCE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Change in O&M Expense	5.03%	(\$2,578,663)	(\$129,673)
Allocator Impacts		\$0	(\$35,156) (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		(\$2,578,663)	(\$164,828) (B)
<b>TYPE II ADJUSTMENTS</b>			
Change in O&M Expense	4.89%	\$112,606	\$5,509
Allocator Impacts		\$0	(\$67,656) (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$112,606	(\$62,147) (D)

(A) Effect of Other Allocators

(B)	OREGON WCA BEFORE TYPE I ADJ	OREGON WCA AFTER TYPE I ADJ	DIFFERENCE
	\$1,426,339	\$1,261,511	(\$164,828)

(C) Effect of Other Allocators, Primarily  
the Labor Allocator

(D)	OREGON WCA BEFORE TYPE II ADJ	OREGON WCA AFTER TYPE II ADJ	DIFFERENCE
	\$1,261,511	\$1,199,364	(\$62,147)

**ALLOCATED OREGON  
INVESTMENT IN CONSERVATION AND OTHER  
DEFERRED PROGRAMS  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$497 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$497 (D)

(A) Effect of Other Allocators

(B)	ORE DEFERRED BEFORE TYPE I ADJ	ORE DEFERRED AFTER TYPE I ADJ	DIFFERENCE
	\$1,505,885	\$1,505,885	\$0

(C) Effect of Other Allocators

(D)	ORE DEFERRED BEFORE TYPE II ADJ	ORE DEFERRED AFTER TYPE II ADJ	DIFFERENCE
	\$1,505,885	\$1,506,381	\$497



**ALLOCATED OREGON  
IERCO RATE BASE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$44,604 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$44,604 (D)

(A) Effect of Other Allocators

(B)	<b>ORE IERCO RB BEFORE TYPE I ADJ</b>	<b>ORE IERCO RB AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$4,089,153	\$4,089,153	\$0

(C) Effect of Other Allocators

(D)	<b>ORE IERCO RB BEFORE TYPE II ADJ</b>	<b>ORE IERCO RB AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$4,089,153	\$4,133,757	\$44,604

## **OPERATING REVENUES**

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL REVENUES  
TOTAL COMPANY

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	46,146,996	39,200,476	37,479,364	32,402,941	27,159,265	25,035,883
3 - Residential Master Meter	42,484	34,659	35,227	29,090	25,142	46,861
4 - Residential Energy Watch	6,659	5,704	5,184	4,303	3,662	3,142
5 - Residential TOD	11,299	9,785	9,006	7,385	6,181	5,099
7 - Small General Serv.	1,647,378	1,471,328	1,411,312	1,265,113	1,120,896	1,095,794
9 - Large General Serv.	17,378,224	16,488,519	16,496,606	15,776,006	14,558,801	15,683,526
15 - Dusk/Dawn Lighting	103,346	103,101	103,242	103,203	103,098	103,055
19 - Uniform Rate Cont.	7,914,814	7,861,188	7,078,512	8,007,466	7,329,706	7,392,432
24 - Irrigation & Pump.	151,854	138,087	155,941	324,409	3,469,164	13,567,187
40 - Unmetered Gen. Serv.	90,594	92,815	86,842	90,314	90,425	89,923
41 - Municipal St. Light.	249,729	248,170	243,449	243,095	242,394	246,142
42 - Traffic Control Light.	12,751	12,369	12,415	12,122	11,965	11,801
<b>Total All Rates</b>	<b>73,756,128</b>	<b>65,666,202</b>	<b>63,117,098</b>	<b>58,265,446</b>	<b>54,120,499</b>	<b>63,280,785</b>

Special Contracts	January	February	March	April	May	June
26 - Micron	1,465,177	1,381,101	1,463,102	1,442,054	1,506,386	1,401,142
29 - J R Simplot	566,612	526,816	544,814	545,749	539,101	404,733
30 - DOE	768,971	679,896	632,355	647,691	598,088	499,828
32 - Hoku	247,950	247,950	247,950	0	247,950	247,950
32 - Hoku Block 1 Energy	0	0	0	0	1,638,183	1,692,789
<b>Total Specials</b>	<b>3,048,710</b>	<b>2,835,763</b>	<b>2,888,221</b>	<b>2,635,494</b>	<b>4,529,708</b>	<b>4,246,442</b>
<b>Unbilled Revenues</b>	<b>(1,043,768)</b>	<b>(3,026,044)</b>	<b>(1,480,046)</b>	<b>(4,062,321)</b>	<b>3,514,799</b>	<b>9,571,571</b>

<b>Hells Canyon AFUDC</b>	<b>(931,978)</b>	<b>(868,507)</b>	<b>(785,595)</b>	<b>(731,164)</b>	<b>(725,315)</b>	<b>(890,411)</b>
<b>FCA Rev Def and Amort</b>	<b>(48,296)</b>	<b>16,864</b>	<b>127,372</b>	<b>83,055</b>	<b>159,227</b>	<b>298,215</b>
<b>OATT Rev Deferral</b>	<b>(57,346)</b>	<b>57,346</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Regulatory Fees (449.1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

<b>Total Firm Retail Sales</b>	<b>74,723,450</b>	<b>64,661,623</b>	<b>63,867,050</b>	<b>56,190,510</b>	<b>61,698,918</b>	<b>76,506,602</b>
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<b>Sales for Resale</b>	<b>264,262</b>	<b>243,355</b>	<b>231,481</b>	<b>220,918</b>	<b>196,236</b>	<b>186,133</b>
<b>Reft River Co-op</b>	<b>264,262</b>	<b>243,355</b>	<b>231,481</b>	<b>220,918</b>	<b>196,236</b>	<b>186,133</b>

<b>Total Company</b>	<b>74,987,712</b>	<b>64,924,978</b>	<b>64,098,531</b>	<b>56,411,427</b>	<b>61,795,154</b>	<b>76,692,736</b>
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IDAHO POWER COMPANY  
SUMMARY OF ACTUAL REVENUES

**TOTAL COMPANY**  
BY MONTH BY RATE

12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	30,151,210	35,522,589	34,096,179	26,702,252	28,616,232	39,762,107	402,275,493
3 - Residential Master Meter	21,396	24,864	25,783	22,094	26,160	37,517	371,277
4 - Residential Energy Watch	2,895	3,845	3,356	2,131	303	8	41,192
5 - Residential TOD	4,906	6,191	6,562	3,807	800	0	71,020
7 - Small General Serv.	1,288,067	1,426,417	1,399,449	1,223,894	1,219,905	1,484,100	16,053,391
9 - Large General Serv.	17,773,409	18,662,788	18,575,748	16,414,058	15,539,962	16,325,411	199,673,058
15 - Dusk/Dawn Lighting	102,968	103,009	102,636	102,635	102,978	102,712	1,236,183
19 - Uniform Rate Cont.	8,690,529	8,607,529	9,150,640	7,465,037	7,871,167	7,557,257	94,926,276
24 - Irrigation & Pump.	25,264,026	27,241,799	22,330,632	10,367,718	1,390,178	212,143	104,613,138
40 - Unmetered Gen. Serv.	87,953	87,967	87,941	88,049	87,728	87,460	1,068,013
41 - Municipal St. Light.	241,099	241,754	243,331	245,061	251,526	266,741	2,962,492
42 - Traffic Control Light.	11,129	11,087	11,301	11,259	11,700	12,054	141,953
<b>Total All Rates</b>	<b>83,639,587</b>	<b>91,939,839</b>	<b>86,033,757</b>	<b>62,647,995</b>	<b>55,118,640</b>	<b>65,847,510</b>	<b>823,433,487</b>

Special Contracts	July	August	September	October	November	December	Total
26 - Micron	1,445,731	1,466,993	1,417,990	1,401,867	1,331,610	1,337,919	17,061,073
29 - J R Simplot	495,603	502,036	484,566	502,788	491,142	514,247	6,118,207
30 - DOE	496,977	516,525	438,895	567,880	672,831	722,453	7,242,390
32 - Hoku	237,996	228,567	452,446	249,700	249,700	249,700	2,907,858
32 - Hoku Block 1 Energy	1,178,693	743,176	2,561,825	1,692,789	1,640,458	1,692,789	12,840,701
<b>Total Specials</b>	<b>3,855,000</b>	<b>3,457,296</b>	<b>5,355,722</b>	<b>4,415,024</b>	<b>4,385,741</b>	<b>4,517,108</b>	<b>46,170,229</b>
<b>Unbilled Revenues</b>	<b>13,202,982</b>	<b>(511,225)</b>	<b>(13,832,800)</b>	<b>(9,770,686)</b>	<b>4,700,571</b>	<b>3,377,437</b>	<b>640,470</b>

<b>Heils Canyon AFUDC</b>	(1,110,628)	(1,190,251)	(1,042,998)	(779,039)	(732,199)	(847,726)	(10,635,812)
<b>FCA Rev Def and Amort</b>	107,562	444,437	64,636	(212,132)	574,536	419,715	2,035,190
<b>OATT Rev Deferral</b>	0	0	0	0	0	0	0
<b>Regulatory Fees (449.1)</b>	0	0	0	0	0	0	0

<b>Total Firm Retail Sales</b>	99,694,502	94,140,097	76,578,318	56,301,162	64,047,290	73,314,044	861,643,565
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<b>Sales for Resale</b>	186,349	185,399	170,090	0	0	0	1,884,224
<b>Raft River Co-op</b>	186,349	185,399	170,090	0	0	0	1,884,224

<b>Total Company</b>	99,880,851	94,325,496	76,748,408	56,301,162	64,047,290	73,314,044	863,527,788
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IDAHO POWER COMPANY  
SUMMARY OF ACTUAL REVENUES  
IDAHO JURISDICTION

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	44,051,606	37,500,751	35,847,110	31,040,877	26,042,790	24,085,983
3 - Residential Master Meter	42,484	34,859	35,227	29,090	25,142	46,861
4 - Residential Energy Watch	6,659	5,704	5,184	4,303	3,662	3,142
5 - Residential TOD	11,299	9,785	9,006	7,385	6,181	5,099
7 - Small General Serv.	1,458,482	1,313,256	1,263,003	1,138,712	1,008,849	986,293
9 - Large General Serv.	16,504,780	15,703,634	15,749,703	15,110,520	13,970,615	15,122,000
15 - Dusk/Dawn Lighting	93,881	93,633	93,809	93,736	93,635	93,585
19 - Uniform Rate Cont.	6,974,525	7,058,727	6,352,555	6,849,546	6,380,956	6,508,826
24 - Irrigation & Pump.	142,191	128,848	144,960	313,858	3,379,824	13,111,681
40 - Unmetered Gen. Serv.	90,508	92,728	86,755	90,227	90,338	89,837
41 - Municipal St. Light.	238,993	237,451	232,732	232,391	231,735	235,538
42 - Traffic Control Light.	12,639	12,257	12,303	12,010	11,853	11,690
<b>Total Idaho Rates</b>	<b>69,628,047</b>	<b>62,191,334</b>	<b>59,832,347</b>	<b>54,922,655</b>	<b>51,245,580</b>	<b>60,300,535</b>
Special Contracts						
26 - Micron	1,465,177	1,381,101	1,463,102	1,442,054	1,506,386	1,401,142
29 - J R Simplot	566,612	526,816	544,814	545,749	538,101	404,733
30 - DOE	768,971	679,896	632,355	647,691	598,088	499,828
32 - Hoku Retail	247,950	247,950	247,950	0	247,950	247,950
32 - Hoku Block 1 Energy	0	0	0	0	1,638,183	1,692,789
<b>Total Specials</b>	<b>3,048,710</b>	<b>2,835,763</b>	<b>2,888,221</b>	<b>2,635,494</b>	<b>4,529,708</b>	<b>4,246,442</b>
<b>Unbilled Revenues</b>	<b>(884,697)</b>	<b>(2,606,807)</b>	<b>(2,023,079)</b>	<b>(3,670,235)</b>	<b>3,484,129</b>	<b>8,824,394</b>
<b>Total Idaho Firm Sales</b>	<b>71,792,060</b>	<b>62,420,289</b>	<b>60,697,489</b>	<b>53,887,915</b>	<b>59,259,417</b>	<b>73,371,371</b>
Helis Canyon AFUDC	(931,378)	(868,507)	(785,595)	(731,164)	(725,315)	(890,411)
FCA Rev Def and Amort	(48,296)	16,864	127,372	83,055	159,227	298,215
OATT Rev Deferral	(57,346)	57,346	0	0	0	0
<b>Total Idaho Retail Revenues</b>	<b>70,754,439</b>	<b>61,625,992</b>	<b>60,039,266</b>	<b>53,239,805</b>	<b>58,693,330</b>	<b>72,779,175</b>

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL REVENUES  
IDAHO JURISDICTION  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	29,129,997	34,369,358	32,944,399	25,727,759	27,465,120	38,076,582	386,282,333
3 - Residential Master Meter	21,396	24,864	25,783	22,094	26,160	37,517	371,277
4 - Residential Energy Watch	2,895	3,845	3,356	2,131	303	8	41,192
5 - Residential TOD	4,906	6,191	6,562	3,807	800	0	71,020
7 - Small General Serv.	1,161,327	1,279,950	1,256,858	1,106,698	1,095,334	1,325,451	14,394,214
9 - Large General Serv.	17,147,407	17,996,473	17,923,222	15,756,695	14,795,736	15,489,719	191,270,406
15 - Dusk/Dawn Lighting	93,521	93,596	93,401	93,213	93,583	93,323	1,122,916
19 - Uniform Rate Cont.	7,396,751	7,476,450	7,911,472	6,502,267	6,714,492	6,528,420	82,654,987
24 - Irrigation & Pump.	24,294,719	26,200,048	21,236,825	10,007,074	1,366,715	196,944	100,523,686
40 - Unmetered Gen. Serv.	87,867	87,882	87,856	87,964	87,642	87,374	1,066,978
41 - Municipal St. Light.	230,567	231,227	232,771	234,466	240,922	256,098	2,834,890
42 - Traffic Control Light.	11,020	10,978	11,192	11,149	11,590	11,912	140,592
<b>Total Idaho Rates</b>	<b>79,582,373</b>	<b>87,780,862</b>	<b>81,733,696</b>	<b>59,555,317</b>	<b>51,898,398</b>	<b>62,103,349</b>	<b>780,774,492</b>
Special Contracts							
26 - Micron	1,445,731	1,466,993	1,417,990	1,401,867	1,331,610	1,337,919	17,061,073
29 - J R Simplot	495,603	502,036	484,566	502,788	491,142	514,247	6,118,207
30 - DOE	496,977	516,525	438,895	567,880	672,831	722,453	7,242,390
32 - Hoku Retail	237,996	228,567	452,446	249,700	249,700	249,700	2,907,858
32 - Hoku Block 1 Energy	1,178,693	743,176	2,561,825	1,692,789	1,640,458	1,692,789	12,840,701
<b>Total Specials</b>	<b>3,855,000</b>	<b>3,457,296</b>	<b>5,355,722</b>	<b>4,415,024</b>	<b>4,385,741</b>	<b>4,517,108</b>	<b>46,170,229</b>
<b>Unbilled Revenues</b>	<b>12,789,661</b>	<b>(584,083)</b>	<b>(13,081,072)</b>	<b>(9,539,055)</b>	<b>4,591,920</b>	<b>3,521,999</b>	<b>833,075</b>
<b>Total Idaho Firm Sales</b>	<b>96,237,033</b>	<b>90,654,075</b>	<b>74,008,346</b>	<b>54,431,286</b>	<b>60,876,059</b>	<b>70,142,456</b>	<b>827,777,796</b>
Hells Canyon AFUDC	(1,110,628)	(1,190,251)	(1,042,998)	(779,039)	(732,199)	(847,726)	(10,635,812)
FCA Rev Def and Amort	107,562	444,437	64,636	(212,132)	574,536	419,715	2,035,190
OATT Rev Deferral	0	0	0	0	0	0	0
<b>Total Idaho Retail Revenues</b>	<b>95,233,967</b>	<b>89,908,261</b>	<b>73,029,984</b>	<b>53,440,115</b>	<b>60,718,396</b>	<b>69,714,445</b>	<b>819,177,174</b>

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL REVENUES  
STATE OF OREGON  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
01 - Residential Serv.	2,095,390	1,699,725	1,632,254	1,362,064	1,116,474	949,900
07 - Small General Serv.	188,896	158,072	148,308	126,400	111,847	109,441
09 - Large General Serv.	873,444	784,985	746,903	665,486	588,185	561,526
15 - Dusk/Dawn Lighting	9,465	9,468	9,433	9,467	9,463	9,470
19 - Uniform Rate Cont.	940,289	802,461	725,957	1,157,920	948,750	883,605
24 - Irrigation Service	9,664	9,239	10,980	10,550	89,340	455,506
40 - Unmetered Gen. Serv.	87	87	87	87	87	86
41 - Municipal St. Light.	10,735	10,720	10,718	10,704	10,659	10,604
42 - Traffic Control Light.	112	111	112	112	113	111
<b>Total Oregon Tariff Rates</b>	4,128,081	3,474,868	3,284,752	3,342,791	2,874,919	2,980,250
<b>Unbilled Revenues</b>	(159,070)	(419,237)	543,033	(392,086)	30,669	747,177
<b>Regulatory Fees (449.1)</b>	0	0	0	0	0	0
<b>Total Oregon Firm Sales</b>	3,969,011	3,055,631	3,827,785	2,950,705	2,905,588	3,727,427

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL REVENUES  
STATE OF OREGON  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
01 - Residential Serv.	1,021,213	1,153,231	1,151,781	974,493	1,151,112	1,885,525	15,993,161
07 - Small General Serv.	126,740	146,467	142,591	117,196	124,571	158,648	1,659,177
09 - Large General Serv.	626,002	666,315	652,526	657,363	744,226	835,692	8,402,653
15 - Dusk/Dawn Lighting	9,447	9,413	9,435	9,422	9,395	9,389	113,267
19 - Uniform Rate Cont.	1,293,778	1,131,079	1,239,168	962,769	1,156,675	1,028,837	12,271,289
24 - Irrigation Service	969,307	1,041,751	1,093,807	360,644	23,463	15,200	4,089,452
40 - Unmetered Gen. Serv.	86	86	86	86	86	86	1,035
41 - Municipal St. Light.	10,532	10,527	10,560	10,596	10,604	10,643	127,602
42 - Traffic Control Light.	110	110	109	109	110	142	1,360
<b>Total Oregon Tariff Rates</b>	4,057,214	4,158,977	4,300,062	3,092,679	3,220,242	3,744,162	42,658,996
<b>Unbilled Revenues</b>	403,321	72,858	(751,728)	(231,631)	108,652	(144,563)	(192,605)
<b>Regulatory Fees (449.1)</b>	0	0	0	0	0	0	0
<b>Total Oregon Firm Sales</b>	4,460,535	4,231,836	3,548,333	2,861,047	3,328,894	3,599,599	42,466,390



IDAHO POWER COMPANY  
SUMMARY OF PERFORMED NORMALIZED REVENUES

**TOTAL COMPANY**

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	44,389,339	39,719,182	35,229,391	30,577,838	24,829,495	24,799,724
3 - Residential Master Meter	40,929	35,187	33,058	27,453	22,950	23,625
4 - Residential Energy Watch	6,434	5,796	4,878	4,068	3,352	3,098
5 - Residential TOD	10,912	9,937	8,469	6,977	5,655	5,023
7 - Small General Serv.	1,587,177	1,464,708	1,349,239	1,212,816	1,068,985	1,091,223
9 - Large General Serv.	16,447,436	15,992,437	15,489,921	14,945,037	14,303,607	15,564,611
15 - Dusk/Dawn Lighting	102,844	102,334	102,726	102,636	102,512	102,318
19 - Uniform Rate Cont.	7,375,874	7,332,232	6,614,380	7,441,270	6,832,091	6,892,522
24 - Irrigation & Pump.	148,797	135,495	152,477	669,916	5,953,500	17,905,940
40 - Unmetered Gen. Serv.	87,748	86,995	86,983	87,474	87,582	88,070
41 - Municipal St. Light.	246,728	245,011	240,497	240,276	239,559	239,751
42 - Traffic Control Light.	12,105	11,742	11,785	11,507	11,358	11,522
<b>Total All Rates</b>	<b>70,456,323</b>	<b>65,141,056</b>	<b>59,323,804</b>	<b>55,327,268</b>	<b>53,460,647</b>	<b>66,727,427</b>
<b>Special Contracts</b>						
26 - Micron	1,361,468	1,288,196	1,359,631	1,341,732	1,401,839	1,409,300
29 - J R Simplot	522,823	487,846	503,116	503,986	498,053	407,213
30 - DOE	713,613	632,770	585,118	600,144	555,137	503,478
32 - Hoku Retail	247,950	247,950	247,950	0	247,950	247,950
32 - Hoku Block 1 Energy	0	0	0	0	1,638,183	1,692,789
<b>Total Specials</b>	<b>2,845,854</b>	<b>2,656,762</b>	<b>2,695,816</b>	<b>2,445,862</b>	<b>4,341,161</b>	<b>4,260,730</b>
<b>Total Firm Retail Sales</b>	<b>73,302,177</b>	<b>67,797,818</b>	<b>62,019,620</b>	<b>57,773,129</b>	<b>57,801,809</b>	<b>70,988,156</b>
<b>Sales for Resale</b>						
Raft River Co-op	0	0	0	0	0	0
<b>Total Sales for Resale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Company</b>	<b>73,302,177</b>	<b>67,797,818</b>	<b>62,019,620</b>	<b>57,773,129</b>	<b>57,801,809</b>	<b>70,988,156</b>

IDAHO POWER COMPANY  
SUMMARY OF PERFORMED NORMALIZED REVENUES  
TOTAL COMPANY  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	30,212,439	34,694,677	30,726,818	23,985,473	27,626,715	37,823,400	384,614,491
3 - Residential Master Meter	21,417	24,207	23,123	19,730	25,256	35,707	332,643
4 - Residential Energy Watch	2,900	3,751	3,026	1,912	294	8	39,516
5 - Residential TOD	4,915	6,040	5,921	3,416	773	0	68,039
7 - Small General Serv.	1,264,294	1,389,022	1,319,764	1,120,740	1,180,239	1,418,702	15,466,910
9 - Large General Serv.	17,856,829	18,640,301	18,110,485	15,629,135	15,470,793	16,080,703	194,531,296
15 - Dusk/Dawn Lighting	101,954	102,006	101,814	101,625	101,904	101,709	1,226,382
19 - Uniform Rate Cont.	8,603,659	8,536,627	9,072,343	7,401,225	7,784,943	7,484,378	91,371,543
24 - Irrigation & Pump.	25,194,797	27,214,550	20,888,975	9,604,740	1,182,807	210,926	109,262,923
40 - Unmetered Gen. Serv.	87,716	87,730	87,703	87,810	87,499	87,193	1,050,503
41 - Municipal St. Light.	239,354	239,955	241,485	243,196	248,600	264,732	2,929,144
42 - Traffic Control Light.	11,137	11,098	11,312	11,269	11,712	12,034	138,580
<b>Total All Rates</b>	<b>83,601,412</b>	<b>90,949,964</b>	<b>80,592,769</b>	<b>58,210,272</b>	<b>53,721,535</b>	<b>63,519,492</b>	<b>801,031,969</b>
<b>Special Contracts</b>							
26 - Micron	1,454,458	1,475,811	1,426,369	1,410,311	1,339,519	1,345,839	16,614,474
29 - J R Simplot	499,278	505,791	488,077	506,522	494,717	518,093	5,935,515
30 - DOE	500,676	520,163	441,935	571,882	677,799	727,844	7,030,556
32 - Hoku Retail	237,996	228,567	452,446	249,700	249,700	249,700	2,907,858
32 - Hoku Block 1 Energy	1,178,693	743,176	2,561,825	1,692,789	1,640,458	1,692,789	12,840,701
<b>Total Specials</b>	<b>3,871,100</b>	<b>3,473,507</b>	<b>5,370,652</b>	<b>4,431,204</b>	<b>4,402,192</b>	<b>4,534,265</b>	<b>45,329,104</b>
<b>Total Firm Retail Sales</b>	<b>87,472,512</b>	<b>94,423,471</b>	<b>85,963,421</b>	<b>62,641,476</b>	<b>58,123,728</b>	<b>68,053,757</b>	<b>846,361,073</b>
<b>Sales for Resale</b>							
Raft River Co-op	0	0	0	0	0	0	0
<b>Total Sales for Resale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Company</b>	<b>87,472,512</b>	<b>94,423,471</b>	<b>85,963,421</b>	<b>62,641,476</b>	<b>58,123,728</b>	<b>68,053,757</b>	<b>846,361,073</b>

IDAHO POWER COMPANY  
SUMMARY OF PERFORMED NORMALIZED REVENUES  
IDAHO JURISDICTION  
BY MONTH BY RATE

12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	42,532,307	38,050,382	33,727,998	29,351,624	23,862,388	23,900,548
3 - Residential Master Meter	40,929	35,187	33,058	27,453	22,950	23,625
4 - Residential Energy Watch	6,434	5,796	4,878	4,068	3,352	3,098
5 - Residential TOD	10,912	9,937	8,469	6,977	5,655	5,023
7 - Small General Serv.	1,414,250	1,310,941	1,211,497	1,095,540	964,582	982,969
9 - Large General Serv.	15,665,099	15,256,628	14,813,877	14,343,560	13,769,134	15,029,126
15 - Dusk/Dawn Lighting	93,511	93,023	93,439	93,314	93,208	92,994
19 - Uniform Rate Cont.	6,531,007	6,622,599	5,969,724	6,420,970	5,990,208	6,107,019
24 - Irrigation & Pump.	139,693	126,788	142,237	642,667	5,706,670	17,275,811
40 - Unmetered Gen. Serv.	87,667	86,914	86,903	87,393	87,501	87,990
41 - Municipal St. Light.	236,330	234,644	230,132	229,923	229,248	229,459
42 - Traffic Control Light.	12,002	11,640	11,683	11,405	11,255	11,419
<b>Total Idaho Rates</b>	<b>66,770,141</b>	<b>61,844,480</b>	<b>56,333,896</b>	<b>52,314,894</b>	<b>50,746,150</b>	<b>63,749,079</b>
<b>Special Contracts</b>						
26 - Micron	1,361,468	1,288,196	1,359,631	1,341,732	1,401,839	1,409,300
29 - J R Simplot	522,823	487,846	503,116	503,986	498,053	407,213
30 - DOE	713,613	632,770	585,118	600,144	555,137	503,478
32 - Hoku Retail	247,950	247,950	247,950	0	247,950	247,950
32 - Hoku Block 1 Energy	0	0	0	0	1,638,183	1,692,789
<b>Total Specials</b>	<b>2,845,854</b>	<b>2,656,762</b>	<b>2,695,816</b>	<b>2,445,862</b>	<b>4,341,161</b>	<b>4,260,730</b>
<b>Total Idaho Firm Sales</b>	<b>69,615,995</b>	<b>64,501,242</b>	<b>59,029,711</b>	<b>54,760,756</b>	<b>55,087,312</b>	<b>68,009,809</b>

IDAHO POWER COMPANY  
SUMMARY OF PERFORMED NORMALIZED REVENUES  
IDAHO JURISDICTION  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	29,200,421	33,571,083	29,711,896	23,105,442	26,541,012	36,303,216	369,856,316
3 - Residential Master Meter	21,417	24,207	23,123	19,730	25,256	35,707	332,643
4 - Residential Energy Watch	2,900	3,751	3,026	1,912	294	8	39,516
5 - Residential TOD	4,915	6,040	5,921	3,416	773	0	68,039
7 - Small General Serv.	1,140,905	1,248,154	1,188,212	1,015,275	1,061,916	1,270,204	13,904,445
9 - Large General Serv.	17,261,487	18,012,925	17,517,767	15,044,040	14,780,675	15,315,235	186,809,553
15 - Dusk/Dawn Lighting	92,656	92,738	92,523	92,350	92,655	92,468	1,114,880
19 - Uniform Rate Cont.	7,418,639	7,498,811	7,935,159	6,525,407	6,738,590	6,551,988	80,310,122
24 - Irrigation & Pump.	24,250,045	26,238,182	19,926,052	9,246,500	1,165,688	196,575	105,056,909
40 - Unmetered Gen. Serv.	87,635	87,649	87,622	87,729	87,418	87,112	1,049,533
41 - Municipal St. Light.	229,097	229,702	231,202	232,879	238,276	254,372	2,805,264
42 - Traffic Control Light.	11,034	10,995	11,209	11,167	11,608	11,931	137,348
<b>Total Idaho Rates</b>	<b>79,721,151</b>	<b>87,024,236</b>	<b>76,733,713</b>	<b>55,385,849</b>	<b>50,744,161</b>	<b>60,118,817</b>	<b>761,486,567</b>
<b>Special Contracts</b>							
26 - Micron	1,454,458	1,475,811	1,426,369	1,410,311	1,339,519	1,345,839	16,614,474
29 - J R Simplot	499,278	505,791	488,077	506,522	494,717	518,093	5,935,515
30 - DOE	500,676	520,163	441,935	571,882	677,799	727,844	7,030,556
32 - Hoku Retail	237,996	228,567	452,446	249,700	249,700	249,700	2,907,858
32 - Hoku Block 1 Energy	1,178,693	743,176	2,561,825	1,692,789	1,640,458	1,692,789	12,840,701
<b>Total Specials</b>	<b>3,871,100</b>	<b>3,473,507</b>	<b>5,370,652</b>	<b>4,431,204</b>	<b>4,402,192</b>	<b>4,534,265</b>	<b>45,329,104</b>
<b>Total Idaho Firm Sales</b>	<b>83,592,251</b>	<b>90,497,743</b>	<b>82,104,364</b>	<b>59,817,053</b>	<b>55,146,354</b>	<b>64,653,082</b>	<b>806,815,671</b>

IDAHO POWER COMPANY  
SUMMARY OF PERFORMED NORMALIZED REVENUES  
STATE OF OREGON  
BY MONTH BY RATE

12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
01 - Residential Serv.	1,857,033	1,668,800	1,501,392	1,226,214	967,107	899,176
07 - Small General Serv.	172,927	153,767	137,742	117,276	104,404	108,254
09 - Large General Serv.	782,337	735,809	676,045	601,477	534,473	535,485
15 - Dusk/Dawn Lighting	9,333	9,311	9,287	9,321	9,304	9,325
19 - Uniform Rate Cont.	844,867	709,632	644,656	1,020,300	841,883	785,503
24 - Irrigation Service	9,104	8,707	10,240	27,249	246,831	630,129
40 - Unmetered Gen. Serv.	81	81	81	81	81	81
41 - Municipal St. Light.	10,399	10,367	10,365	10,353	10,312	10,292
42 - Traffic Control Light.	103	102	102	103	103	103
<b>Total Oregon Firm Sales</b>	<b>3,686,182</b>	<b>3,296,576</b>	<b>2,989,909</b>	<b>3,012,373</b>	<b>2,714,497</b>	<b>2,978,348</b>

IDAHO POWER COMPANY  
SUMMARY OF PERFORMED NORMALIZED REVENUES  
STATE OF OREGON

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
01 - Residential Serv.	1,012,018	1,123,594	1,014,922	880,031	1,085,703	1,520,184	14,756,174
07 - Small General Serv.	123,389	140,868	131,552	105,465	118,323	148,498	1,562,465
09 - Large General Serv.	595,343	627,376	592,718	585,095	690,119	765,468	7,721,744
15 - Dusk/Dawn Lighting	9,298	9,268	9,290	9,274	9,249	9,241	111,502
19 - Uniform Rate Cont.	1,185,020	1,037,816	1,137,184	875,818	1,046,353	932,390	11,061,421
24 - Irrigation Service	944,752	976,368	962,923	358,239	17,119	14,351	4,206,013
40 - Unmetered Gen. Serv.	81	81	81	81	81	81	971
41 - Municipal St. Light.	10,257	10,253	10,283	10,317	10,324	10,360	123,880
42 - Traffic Control Light.	103	103	102	102	103	103	1,232
<b>Total Oregon Firm Sales</b>	<b>3,880,261</b>	<b>3,925,728</b>	<b>3,859,056</b>	<b>2,824,423</b>	<b>2,977,374</b>	<b>3,400,675</b>	<b>39,545,402</b>

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL SALES (IN KWH)

**TOTAL COMPANY**

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	588,172,920	502,615,240	481,372,416	418,701,720	351,767,307	317,046,708
3 - Residential Master Meter	564,660	460,486	468,054	386,272	333,649	620,270
4 - Residential Energy Watch	84,130	72,782	66,579	56,012	48,055	41,258
5 - Residential TOD	144,229	126,056	116,729	96,834	81,498	67,353
7 - Small General Serv.	17,225,140	15,215,707	14,552,430	12,892,113	11,265,745	10,788,887
9 - Large General Serv.	318,880,150	296,214,689	297,702,827	284,400,912	266,674,441	272,368,969
15 - Dusk/Dawn Lighting	583,965	583,125	583,023	582,169	582,272	580,483
19 - Uniform Rate Cont.	189,089,650	190,306,872	165,212,955	192,043,885	172,450,250	174,926,782
24 - Irrigation & Pump.	1,584,485	1,320,073	1,632,435	4,524,418	57,894,177	176,704,387
40 - Unmetered Gen. Serv.	1,321,566	1,353,402	1,266,732	1,317,338	1,318,981	1,326,272
41 - Municipal St. Light.	2,059,497	2,024,347	1,961,134	1,949,412	1,937,314	1,977,426
42 - Traffic Control Light.	261,876	254,006	254,945	248,913	245,678	249,221
<b>Total All Rates</b>	<b>1,119,972,268</b>	<b>1,010,546,785</b>	<b>965,190,259</b>	<b>917,199,998</b>	<b>864,599,367</b>	<b>956,698,016</b>

Special Contracts	January	February	March	April	May	June
26 - Micron	39,642,707	35,826,744	39,557,688	38,461,608	40,098,902	39,222,028
29 - J R Simplot	16,491,681	14,781,542	15,728,539	15,753,728	15,496,758	10,596,276
30 - DOE	21,093,571	18,075,182	17,888,110	18,057,588	16,372,918	15,335,724
32 - Hoku	0	0	0	0	0	0
<b>Total Specials</b>	<b>77,227,959</b>	<b>68,683,468</b>	<b>73,174,337</b>	<b>72,272,924</b>	<b>71,968,578</b>	<b>65,154,028</b>

<b>Unbilled kWh</b>	<b>(22,688,125)</b>	<b>(52,136,300)</b>	<b>948,401</b>	<b>(61,516,848)</b>	<b>59,838,945</b>	<b>96,378,555</b>
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<b>Total Firm Retail Sales</b>	<b>1,174,512,102</b>	<b>1,027,093,953</b>	<b>1,039,312,997</b>	<b>927,956,074</b>	<b>996,406,890</b>	<b>1,120,230,599</b>
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<b>Sales for Resale</b>	<b>5,388,449</b>	<b>4,801,373</b>	<b>4,760,470</b>	<b>4,310,590</b>	<b>4,003,815</b>	<b>3,673,101</b>
Raft River Co-op	5,388,449	4,801,373	4,760,470	4,310,590	4,003,815	3,673,101

<b>Total Sales for Resale</b>	<b>1,179,900,551</b>	<b>1,031,895,326</b>	<b>1,044,073,467</b>	<b>932,266,664</b>	<b>1,000,410,705</b>	<b>1,123,903,700</b>
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IDAHO POWER COMPANY  
SUMMARY OF ACTUAL SALES (IN KWH)

**TOTAL COMPANY**  
BY MONTH BY RATE

12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	363,607,532	424,385,315	419,132,719	351,656,554	376,898,142	518,391,711	5,113,748,284
3 - Residential Master Meter	288,294	335,277	347,723	297,789	352,800	506,569	4,961,843
4 - Residential Energy Watch	36,227	48,118	42,350	28,739	3,842	0	528,092
5 - Residential TOD	59,915	77,266	80,266	50,620	10,740	0	911,506
7 - Small General Serv.	12,395,718	13,780,023	13,793,145	12,474,400	12,466,338	15,471,937	162,321,583
9 - Large General Serv.	297,810,085	317,405,710	327,097,204	309,796,172	291,023,138	313,891,583	3,593,265,880
15 - Dusk/Dawn Lighting	578,606	578,775	577,728	576,512	578,548	576,868	6,962,074
19 - Uniform Rate Cont.	183,805,116	183,820,664	195,380,729	188,030,270	200,400,797	193,359,366	2,228,827,336
24 - Irrigation & Pump.	411,580,568	451,960,552	358,747,608	181,455,371	23,374,669	2,629,569	1,673,408,312
40 - Unmetered Gen. Serv.	1,321,013	1,321,236	1,320,824	1,322,441	1,317,758	1,313,090	15,820,653
41 - Municipal St. Light.	1,930,809	1,940,800	1,964,919	1,994,986	2,051,964	2,153,065	23,945,673
42 - Traffic Control Light.	240,871	240,022	244,666	243,749	253,343	260,741	2,998,031
<b>Total All Rates</b>	<b>1,273,654,754</b>	<b>1,395,893,758</b>	<b>1,318,729,881</b>	<b>1,047,927,603</b>	<b>908,732,079</b>	<b>1,048,554,499</b>	<b>12,827,699,267</b>

Special Contracts	July	August	September	October	November	December	Total
26 - Micron	41,957,924	42,394,438	40,282,333	40,597,659	38,021,126	38,078,524	474,141,681
29 - J R Simplot	15,702,597	16,044,480	15,006,756	15,955,816	15,279,302	16,436,353	183,273,828
30 - DOE	15,540,583	15,284,959	12,770,314	16,815,480	20,870,253	22,649,284	210,753,966
32 - Hoku	0	0	0	0	46,167	163,749	209,916
<b>Total Specials</b>	<b>73,201,104</b>	<b>73,723,877</b>	<b>68,059,403</b>	<b>73,368,955</b>	<b>74,216,848</b>	<b>77,327,910</b>	<b>868,379,391</b>

**Unbilled kWh** 197,746,236 6,556,883 (168,752,557) (139,132,949) 77,001,423 42,107,224 38,350,888

**Total Firm Retail Sales** 1,544,602,094 1,476,174,518 1,218,036,727 982,163,609 1,059,950,350 1,167,989,633 13,734,429,546

Sales for Resale	July	August	September	October	November	December	Total
Raft River Co-op	3,889,388	3,908,007	3,486,411	0	0	0	38,221,604
<b>Total Sales for Resale</b>	<b>3,889,388</b>	<b>3,908,007</b>	<b>3,486,411</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38,221,604</b>

**Total Company** 1,548,491,482 1,480,082,525 1,221,523,138 982,163,609 1,059,950,350 1,167,989,633 13,772,651,150



IDAHO POWER COMPANY  
SUMMARY OF ACTUAL SALES (IN KWH)  
**IDAHO JURISDICTION**  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

<u>Tariff Description</u>	January	February	March	April	May	June
1 - Residential Serv.	562,446,020	481,988,131	461,592,107	402,317,077	338,471,054	305,785,934
3 - Residential Master Meter	564,660	460,486	468,054	386,272	333,649	620,270
4 - Residential Energy Watch	84,130	72,782	66,579	56,012	48,055	41,258
5 - Residential TOD	144,229	126,056	116,729	96,834	81,498	67,353
7 - Small General Serv.	15,048,677	13,443,646	12,904,591	11,526,603	10,088,926	9,663,906
9 - Large General Serv.	304,622,579	283,874,477	286,118,575	274,157,996	257,817,062	264,120,563
15 - Dusk/Dawn Lighting	543,753	542,954	542,983	542,003	542,111	540,316
19 - Uniform Rate Cont.	169,935,558	173,967,415	150,904,458	167,621,487	153,518,114	157,602,331
24 - Irrigation & Pump.	1,509,823	1,252,617	1,538,679	4,437,040	56,662,147	172,180,076
40 - Unmetered Gen. Serv.	1,320,491	1,352,327	1,265,657	1,316,263	1,317,906	1,325,197
41 - Municipal St. Light.	1,993,290	1,958,771	1,895,600	1,884,115	1,872,823	1,913,120
42 - Traffic Control Light.	260,513	252,653	253,591	247,552	244,312	247,856
<b>Total Idaho Rates</b>	<b>1,058,473,723</b>	<b>959,292,315</b>	<b>917,667,603</b>	<b>864,589,254</b>	<b>820,997,657</b>	<b>914,108,180</b>
<u>Special Contracts</u>						
26 - Micron	39,642,707	35,826,744	39,557,688	38,461,608	40,098,902	39,222,028
29 - J R Simplot	16,491,681	14,781,542	15,728,539	15,753,728	15,496,758	10,596,276
30 - DOE	21,093,571	18,075,182	17,888,110	18,057,588	16,372,918	15,335,724
32 - Hoku	0	0	0	0	0	0
<b>Total Specials</b>	<b>77,227,959</b>	<b>68,683,468</b>	<b>73,174,337</b>	<b>72,272,924</b>	<b>71,968,578</b>	<b>65,154,028</b>
<b>Unbilled kWh</b>	<b>(18,798,704)</b>	<b>(42,868,978)</b>	<b>(13,737,181)</b>	<b>(53,572,514)</b>	<b>59,935,031</b>	<b>87,908,229</b>
<b>Total Idaho Firm Sales</b>	<b>1,116,902,978</b>	<b>985,106,805</b>	<b>977,104,759</b>	<b>883,289,664</b>	<b>952,901,266</b>	<b>1,067,170,437</b>

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL SALES (IN KWH)  
**IDAHO JURISDICTION**  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	351,301,901	410,390,614	405,155,536	339,945,368	362,928,245	497,591,422	4,919,913,409
3 - Residential Master Meter	288,294	335,277	347,723	297,789	352,800	506,569	4,961,843
4 - Residential Energy Watch	36,227	48,118	42,350	28,739	3,842	0	528,092
5 - Residential TOD	59,915	77,266	80,266	50,620	10,740	0	911,506
7 - Small General Serv.	11,113,313	12,273,644	12,295,519	11,206,065	11,100,629	13,659,762	144,325,281
9 - Large General Serv.	288,960,915	307,835,345	317,241,247	299,577,267	279,068,766	300,086,307	3,463,481,099
15 - Dusk/Dawn Lighting	538,508	538,811	537,680	536,552	538,679	537,026	6,481,376
19 - Uniform Rate Cont.	159,093,858	162,616,607	172,263,414	168,315,189	175,337,086	171,454,617	1,982,630,134
24 - Irrigation & Pump.	400,121,788	438,627,667	344,456,897	176,088,814	23,093,651	2,471,113	1,622,440,312
40 - Unmetered Gen. Serv.	1,319,938	1,320,161	1,319,749	1,321,366	1,316,683	1,312,015	15,807,753
41 - Municipal St. Light.	1,866,769	1,876,851	1,900,488	1,929,898	1,986,721	2,087,122	23,165,568
42 - Traffic Control Light.	239,507	238,656	243,308	242,390	251,975	258,969	2,981,282
<b>Total Idaho Rates</b>	<b>1,214,940,933</b>	<b>1,336,179,017</b>	<b>1,255,884,177</b>	<b>999,540,057</b>	<b>855,989,817</b>	<b>989,964,922</b>	<b>12,187,627,655</b>
<b>Special Contracts</b>							
26 - Micron	41,957,924	42,394,438	40,282,333	40,597,659	38,021,126	38,078,524	474,141,681
29 - J R Simplot	15,702,597	16,044,480	15,006,756	15,955,816	15,279,302	16,436,353	183,273,828
30 - DOE	15,540,583	15,284,959	12,770,314	16,815,480	20,870,253	22,649,284	210,753,966
32 - Hoku	0	0	0	0	46,167	163,749	209,916
<b>Total Specials</b>	<b>73,201,104</b>	<b>73,723,877</b>	<b>68,059,403</b>	<b>73,368,955</b>	<b>74,216,848</b>	<b>77,327,910</b>	<b>868,379,391</b>
<b>Unbilled kWh</b>	<b>193,422,332</b>	<b>4,437,490</b>	<b>(159,606,472)</b>	<b>(137,934,077)</b>	<b>74,886,629</b>	<b>47,492,240</b>	<b>41,564,025</b>
<b>Total Idaho Firm Sales</b>	<b>1,481,564,369</b>	<b>1,414,340,384</b>	<b>1,164,337,108</b>	<b>934,974,935</b>	<b>1,005,093,294</b>	<b>1,114,765,072</b>	<b>13,097,571,071</b>

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL SALES (IN KWH)  
**STATE OF OREGON**  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
01 - Residential Serv.	25,726,900	20,627,109	19,780,309	16,384,643	13,296,253	11,260,774
07 - Small General Serv.	2,176,463	1,772,061	1,647,839	1,365,510	1,176,819	1,124,981
09 - Large General Serv.	14,257,571	12,340,212	11,584,252	10,242,916	8,857,379	8,248,406
15 - Dusk/Dawn Lighting	40,212	40,171	40,040	40,166	40,161	40,167
19 - Uniform Rate Cont.	19,154,092	16,339,457	14,308,497	24,422,398	18,932,136	17,324,451
24 - Irrigation Service	74,662	67,456	93,756	87,378	1,232,030	4,524,311
40 - Unmetered Gen. Serv.	1,075	1,075	1,075	1,075	1,075	1,075
41 - Municipal St. Light.	66,207	65,576	65,534	65,297	64,491	64,306
42 - Traffic Control Light.	1,363	1,353	1,354	1,361	1,366	1,365
<b>Total Oregon Tariff</b>	61,498,545	51,254,470	47,522,656	52,610,744	43,601,710	42,589,836
<b>Unbilled kWh</b>	(3,889,421)	(9,267,322)	14,685,582	(7,944,334)	(96,086)	10,470,326
<b>Total Oregon Firm Sales</b>	57,609,124	41,987,148	62,208,238	44,666,410	43,505,624	53,060,162

IDAHO POWER COMPANY  
SUMMARY OF ACTUAL SALES (IN KWH)  
**STATE OF OREGON**  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
01 - Residential Serv.	12,305,631	13,994,701	13,977,183	11,711,186	13,969,897	20,800,289	193,834,875
07 - Small General Serv.	1,282,405	1,506,379	1,497,626	1,268,335	1,365,709	1,812,175	17,996,302
09 - Large General Serv.	8,849,170	9,570,365	9,855,957	10,218,905	11,954,372	13,805,276	129,784,781
15 - Dusk/Dawn Lighting	40,098	39,964	40,048	39,960	39,869	39,842	480,698
19 - Uniform Rate Cont.	24,711,258	21,204,057	23,117,315	19,715,081	25,063,711	21,904,749	246,197,202
24 - Irrigation Service	11,458,780	13,332,885	14,290,711	5,366,557	281,018	158,456	50,968,000
40 - Unmetered Gen. Serv.	1,075	1,075	1,075	1,075	1,075	1,075	12,900
41 - Municipal St. Light	64,040	63,949	64,431	65,088	65,243	65,943	780,105
42 - Traffic Control Light	1,364	1,366	1,358	1,359	1,368	1,772	16,749
<b>Total Oregon Tariff</b>	<b>58,713,821</b>	<b>59,714,741</b>	<b>62,845,704</b>	<b>48,387,546</b>	<b>52,742,262</b>	<b>58,569,577</b>	<b>640,071,612</b>
<b>Unbilled kWh</b>	<b>4,323,904</b>	<b>2,119,393</b>	<b>(9,146,085)</b>	<b>(1,198,872)</b>	<b>2,114,794</b>	<b>(5,385,016)</b>	<b>(3,213,137)</b>
<b>Total Oregon Firm Sales</b>	<b>63,037,725</b>	<b>61,834,134</b>	<b>53,699,619</b>	<b>47,188,674</b>	<b>54,857,056</b>	<b>53,204,561</b>	<b>636,858,475</b>

IDAHO POWER COMPANY  
SUMMARY OF WEATHER NORMALIZED SALES (IN KWH)

TOTAL COMPANY

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	590,994,251	533,640,555	472,504,686	412,811,806	335,278,842	326,918,070
3 - Residential Master Meter	568,882	488,937	459,289	381,169	318,410	327,780
4 - Residential Energy Watch	84,759	77,279	65,332	55,272	45,860	42,571
5 - Residential TOD	145,307	133,844	114,543	95,555	77,776	69,497
7 - Small General Serv.	17,222,674	15,787,781	14,427,105	12,811,736	11,126,087	11,162,783
9 - Large General Serv.	319,560,593	305,647,881	295,429,939	282,971,159	263,692,989	280,075,804
15 - Dusk/Dawn Lighting	583,965	583,125	583,023	582,169	582,272	580,483
19 - Uniform Rate Cont.	188,749,181	190,647,341	165,212,955	192,043,885	172,450,250	174,926,782
24 - Irrigation & Pump.	1,584,485	1,320,073	1,632,435	10,811,127	104,239,411	273,107,469
40 - Unmetered Gen. Serv.	1,321,566	1,310,067	1,310,067	1,317,338	1,318,981	1,326,272
41 - Municipal St. Light.	2,059,497	2,024,347	1,961,134	1,949,412	1,937,314	1,977,426
42 - Traffic Control Light.	261,876	254,006	254,945	248,913	245,678	249,221
<b>Total All Rates</b>	<b>1,123,137,036</b>	<b>1,051,915,237</b>	<b>953,955,454</b>	<b>916,079,541</b>	<b>891,313,869</b>	<b>1,070,764,158</b>
<b>Special Contracts</b>						
26 - Micron	39,642,707	35,826,744	39,557,688	38,461,608	40,098,902	39,222,028
29 - J R Simplot	16,491,681	14,781,542	15,728,539	15,753,728	15,496,758	10,596,276
30 - DOE	21,093,571	18,075,182	17,888,110	18,057,588	16,372,918	15,335,724
<b>Total Specials</b>	<b>77,227,959</b>	<b>68,683,468</b>	<b>73,174,337</b>	<b>72,272,924</b>	<b>71,968,578</b>	<b>65,154,028</b>
<b>Total Firm Retail Sales</b>	<b>1,200,364,995</b>	<b>1,120,598,705</b>	<b>1,027,129,791</b>	<b>988,352,465</b>	<b>963,282,447</b>	<b>1,135,918,186</b>
<b>Sales for Resale</b>						
Raft River Co-op	0	0	0	0	0	0
<b>Total Sales for Resale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Company</b>	<b>1,200,364,995</b>	<b>1,120,598,705</b>	<b>1,027,129,791</b>	<b>988,352,465</b>	<b>963,282,447</b>	<b>1,135,918,186</b>

IDAHO POWER COMPANY  
SUMMARY OF WEATHER NORMALIZED SALES (IN KWH)

TOTAL COMPANY

BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	374,905,951	425,613,904	386,698,910	323,368,397	374,470,717	507,094,533	5,064,300,622
3 - Residential Master Meter	297,026	335,897	320,793	273,537	350,479	496,097	4,618,297
4 - Residential Energy Watch	37,324	48,207	39,070	26,399	3,817	0	525,890
5 - Residential TOD	61,730	77,409	74,050	46,498	10,669	0	906,877
7 - Small General Serv.	12,547,442	13,822,068	13,357,509	11,687,335	12,438,091	15,246,386	161,636,997
9 - Large General Serv.	300,765,508	318,082,634	318,236,535	292,816,318	290,426,936	309,850,607	3,577,556,903
15 - Dusk/Dawn Lighting	578,606	578,775	577,728	576,512	578,548	576,868	6,962,074
19 - Uniform Rate Cont.	183,805,116	183,820,664	195,380,729	188,030,270	200,400,797	193,359,366	2,228,827,336
24 - Irrigation & Pump.	412,411,322	453,953,467	330,122,652	168,858,754	19,841,914	2,629,569	1,780,512,678
40 - Unmetered Gen. Serv.	1,321,013	1,321,236	1,320,824	1,322,441	1,317,758	1,313,090	15,820,653
41 - Municipal St. Light.	1,930,809	1,940,800	1,964,919	1,994,986	2,051,964	2,153,065	23,945,673
42 - Traffic Control Light.	240,871	240,022	244,666	243,749	253,343	260,337	2,997,627
<b>Total All Rates</b>	<b>1,288,902,718</b>	<b>1,399,835,082</b>	<b>1,248,338,385</b>	<b>989,245,195</b>	<b>902,145,034</b>	<b>1,032,979,918</b>	<b>12,868,611,627</b>
<b>Special Contracts</b>							
26 - Micron	41,957,924	42,394,438	40,282,333	40,597,659	38,021,126	38,076,524	474,141,681
29 - J R Simplot	15,702,597	16,044,480	15,006,756	15,955,816	15,279,302	16,436,353	183,273,828
30 - DOE	15,540,583	15,284,959	12,770,314	16,815,480	20,870,253	22,649,284	210,753,966
<b>Total Specials</b>	<b>73,201,104</b>	<b>73,723,877</b>	<b>68,059,403</b>	<b>73,368,955</b>	<b>74,170,681</b>	<b>77,164,161</b>	<b>868,169,475</b>
<b>Total Firm Retail Sales</b>	<b>1,362,103,822</b>	<b>1,473,558,959</b>	<b>1,316,397,788</b>	<b>1,062,614,150</b>	<b>976,315,715</b>	<b>1,110,144,079</b>	<b>13,736,781,102</b>
<b>Sales for Resale</b>							
Raft River Co-op	0	0	0	0	0	0	0
<b>Total Sales for Resale</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Company</b>	<b>1,362,103,822</b>	<b>1,473,558,959</b>	<b>1,316,397,788</b>	<b>1,062,614,150</b>	<b>976,315,715</b>	<b>1,110,144,079</b>	<b>13,736,781,102</b>

IDAHO POWER COMPANY  
SUMMARY OF WEATHER-NORMALIZED SALES (IN KWH)  
IDAHO JURISDICTION  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
1 - Residential Serv.	566,651,010	511,768,103	452,948,580	397,002,107	323,011,441	315,517,933
3 - Residential Master Meter	568,882	488,937	459,289	381,169	318,410	327,780
4 - Residential Energy Watch	84,759	77,279	65,332	55,272	45,860	42,571
5 - Residential TOD	145,307	133,844	114,543	95,555	77,776	69,497
7 - Small General Serv.	15,105,999	13,929,024	12,793,057	11,463,073	9,957,748	9,968,496
9 - Large General Serv.	305,647,146	292,788,121	283,930,080	272,835,083	254,889,682	271,396,258
15 - Dusk/Dawn Lighting	543,753	542,954	542,983	542,003	542,111	540,316
19 - Uniform Rate Cont.	169,595,089	174,307,884	150,904,458	167,621,487	153,518,114	157,602,331
24 - Irrigation & Pump.	1,509,823	1,252,617	1,538,679	10,438,457	100,263,489	264,960,864
40 - Unmetered Gen. Serv.	1,320,491	1,308,992	1,308,992	1,316,263	1,317,906	1,325,197
41 - Municipal St. Light.	1,993,290	1,958,771	1,895,600	1,884,115	1,872,823	1,913,120
42 - Traffic Control Light.	260,513	252,653	253,591	247,552	244,312	247,856
<b>Total Idaho Rates</b>	<b>1,063,426,062</b>	<b>998,809,180</b>	<b>906,755,185</b>	<b>863,882,136</b>	<b>846,059,671</b>	<b>1,023,912,219</b>
Special Contracts						
26 - Micron	39,642,707	35,826,744	39,557,688	38,461,608	40,098,902	39,222,028
29 - J R Simplot	16,491,681	14,781,542	15,728,539	15,753,728	15,496,758	10,596,276
30 - DOE	21,093,571	18,075,182	17,888,110	18,057,588	16,372,918	15,335,724
<b>Total Specials</b>	<b>77,227,959</b>	<b>68,683,468</b>	<b>73,174,337</b>	<b>72,272,924</b>	<b>71,968,578</b>	<b>65,154,028</b>
<b>Total Idaho Firm Sales</b>	<b>1,140,654,021</b>	<b>1,067,492,648</b>	<b>979,929,522</b>	<b>936,155,060</b>	<b>918,028,249</b>	<b>1,089,066,247</b>

IDAHO POWER COMPANY  
SUMMARY OF WEATHER NORMALIZED SALES (IN KWH)  
IDAHO JURISDICTION  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
1 - Residential Serv.	361,942,494	411,148,943	373,778,024	312,260,386	360,541,126	487,305,129	4,873,875,276
3 - Residential Master Meter	297,026	335,897	320,793	273,537	350,479	496,097	4,618,297
4 - Residential Energy Watch	37,324	48,207	39,070	26,399	3,817	0	525,890
5 - Residential TOD	61,730	77,409	74,050	46,498	10,669	0	906,877
7 - Small General Serv.	11,233,106	12,300,594	11,917,614	10,506,993	11,074,231	13,463,235	143,713,170
9 - Large General Serv.	291,726,437	308,429,673	308,704,937	283,214,762	278,486,902	296,241,984	3,448,291,065
15 - Dusk/Dawn Lighting	538,508	538,811	537,680	536,552	538,679	537,026	6,481,376
19 - Uniform Rate Cont.	159,093,858	162,616,607	172,263,414	168,315,189	175,337,086	171,454,617	1,982,630,134
24 - Irrigation & Pump.	400,280,402	440,514,393	316,795,036	163,059,407	19,640,353	2,471,113	1,722,724,633
40 - Unmetered Gen. Serv.	1,319,938	1,320,161	1,319,749	1,321,366	1,316,683	1,312,015	15,807,753
41 - Municipal St. Light.	1,866,769	1,876,851	1,900,488	1,929,898	1,986,721	2,087,122	23,165,568
42 - Traffic Control Light.	239,507	238,656	243,308	242,390	251,975	258,969	2,981,282
<b>Total Idaho Rates</b>	1,228,637,099	1,339,446,201	1,187,894,163	941,733,376	849,538,722	975,627,307	12,225,721,321
Special Contracts							
26 - Micron	41,957,924	42,394,438	40,282,333	40,597,659	38,021,126	38,078,524	474,141,681
29 - J R Simplot	15,702,597	16,044,480	15,006,756	15,955,816	15,279,302	16,436,353	183,273,828
30 - DOE	15,540,583	15,284,959	12,770,314	16,815,480	20,870,253	22,649,284	210,753,966
<b>Total Specials</b>	73,201,104	73,723,877	68,059,403	73,368,955	74,170,681	77,164,161	868,169,475
<b>Total Idaho Firm Sales</b>	1,301,838,203	1,413,170,078	1,255,953,566	1,015,102,331	923,709,403	1,052,791,468	13,093,890,796



IDAHO POWER COMPANY  
SUMMARY OF WEATHER NORMALIZED SALES (IN KWH)  
STATE OF OREGON  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	January	February	March	April	May	June
01 - Residential Serv.	24,343,241	21,872,452	19,556,106	15,809,699	12,267,401	11,400,137
07 - Small General Serv.	2,116,675	1,858,757	1,634,048	1,348,663	1,168,339	1,194,287
09 - Large General Serv.	13,913,447	12,859,760	11,499,859	10,136,076	8,803,307	8,679,546
15 - Dusk/Dawn Lighting	40,212	40,171	40,040	40,166	40,161	40,167
19 - Uniform Rate Cont.	19,154,092	16,339,457	14,308,497	24,422,398	18,932,136	17,324,451
24 - Irrigation Service	74,662	67,456	93,756	372,670	3,975,922	8,146,605
40 - Unmetered Gen. Serv.	1,075	1,075	1,075	1,075	1,075	1,075
41 - Municipal St. Light.	66,207	65,576	65,534	65,297	64,491	64,306
42 - Traffic Control Light.	1,363	1,353	1,354	1,361	1,366	1,365
<b>Total Oregon Firm Sales</b>	<b>59,710,974</b>	<b>53,106,057</b>	<b>47,200,269</b>	<b>52,197,405</b>	<b>45,254,198</b>	<b>46,851,939</b>

IDAHO POWER COMPANY  
SUMMARY OF WEATHER NORMALIZED SALES (IN KWH)  
STATE OF OREGON  
BY MONTH BY RATE  
12 MONTHS ENDING DECEMBER 31, 2011

Tariff Description	July	August	September	October	November	December	Total
01 - Residential Serv.	12,963,457	14,464,961	12,920,886	11,108,011	13,929,591	19,789,404	190,425,346
07 - Small General Serv.	1,314,336	1,521,474	1,439,895	1,180,342	1,363,860	1,783,151	17,923,827
09 - Large General Serv.	9,039,071	9,652,961	9,531,598	9,601,556	11,940,034	13,608,623	129,265,838
15 - Dusk/Dawn Lighting	40,098	39,964	40,048	39,960	39,869	39,842	480,698
19 - Uniform Rate Cont.	24,711,258	21,204,057	23,117,315	19,715,081	25,063,711	21,904,749	246,197,202
24 - Irrigation Service	12,130,920	13,439,074	13,327,616	5,799,347	201,561	158,456	57,788,045
40 - Unmetered Gen. Serv.	1,075	1,075	1,075	1,075	1,075	1,075	12,900
41 - Municipal St. Light.	64,040	63,949	64,431	65,088	65,243	65,943	780,105
42 - Traffic Control Light.	1,364	1,366	1,358	1,359	1,368	1,368	16,345
<b>Total Oregon Firm Sales</b>	<b>60,265,619</b>	<b>60,388,881</b>	<b>60,444,222</b>	<b>47,511,819</b>	<b>52,606,312</b>	<b>57,352,611</b>	<b>642,890,306</b>

IPCO POWER SUPPLY COSTS FOR 2011 NORMALIZED LOADS OVER 83 WATER YEAR CONDITIONS  
2011 OREGON REPORT  
AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	815,324.4	811,473.4	858,771.1	860,695.1	934,717.6	932,474.2	681,491.9	554,125.7	557,909.7	525,800.8	458,184.7	677,760.2	8,688,728.8
Bridger Energy (MWh)	366,526.0	318,242.1	274,154.6	193,658.0	153,643.9	129,350.0	374,880.0	417,737.3	358,795.6	425,560.6	434,700.9	474,661.3	3,921,710.3
Cost (\$ x 1000)	\$ 8,148.3	\$ 7,065.6	\$ 6,119.3	\$ 4,341.1	\$ 3,451.1	\$ 2,916.5	\$ 8,354.1	\$ 9,271.7	\$ 7,983.5	\$ 9,437.5	\$ 9,603.8	\$ 10,441.5	\$ 87,134.0
Boardman Energy (MWh)	30,055.6	28,057.7	30,711.1	13,267.5	-	16,787.7	37,791.5	37,827.5	36,006.1	35,421.2	34,365.7	37,434.6	337,726.2
Cost (\$ x 1000)	\$ 553.5	\$ 514.0	\$ 562.4	\$ 247.1	-	\$ 314.7	\$ 672.9	\$ 674.1	\$ 643.2	\$ 637.3	\$ 618.1	\$ 668.1	\$ 6,105.3
Valmy Energy (MWh)	51,331.7	46,642.0	10,459.1	1,741.2	568.4	-	62,286.3	93,220.3	58,458.7	112,970.6	116,224.5	143,708.2	697,610.8
Cost (\$ x 1000)	\$ 1,745.3	\$ 1,594.1	\$ 361.2	\$ 60.2	\$ 19.7	-	\$ 2,127.7	\$ 3,163.0	\$ 1,989.8	\$ 3,626.1	\$ 3,930.5	\$ 4,843.2	\$ 23,650.8
Danskin Energy (MWh)	-	-	-	-	-	-	850.4	2,376.1	9.3	25.0	4.2	0.0	3,265.1
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40.9	\$ 117.6	\$ 0.5	\$ 1.0	\$ 0.2	\$ 0.0	\$ 160.1
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 345.8	\$ 314.5	\$ 399.1	\$ 436.3	\$ 450.3	\$ 436.6	\$ 450.7	\$ 450.8	\$ 437.1	\$ 451.2	\$ 437.5	\$ 451.5	\$ 5,061.3
Total Cost	\$ 345.8	\$ 314.5	\$ 399.1	\$ 436.3	\$ 450.3	\$ 436.6	\$ 491.6	\$ 568.4	\$ 437.6	\$ 452.2	\$ 437.6	\$ 451.5	\$ 5,221.5
Bennett Mountain Energy (MWh)	-	-	-	-	-	-	112.4	82.2	-	0.2	-	-	194.8
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.5	\$ 4.3	\$ -	\$ 0.0	\$ -	\$ -	\$ 9.8
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.5	\$ 4.3	\$ -	\$ 0.0	\$ -	\$ -	\$ 9.8
Purchased Power (Excluding CSPP)	28,954.3	8,405.1	17,647.2	10,329.5	38,428.3	100,660.2	310,978.4	255,162.7	112,625.5	5,955.2	8,570.0	12,640.1	910,356.4
Market Energy (MWh)	33,741.7	29,559.2	28,374.5	30,179.5	29,292.1	62,289.3	62,432.8	62,205.9	25,333.5	30,470.2	33,945.6	39,035.4	466,909.7
Contract Energy (MWh)	62,696.0	37,964.3	46,021.7	40,509.0	67,720.4	162,949.4	373,411.2	317,368.6	137,999.0	36,425.4	42,515.6	51,725.5	1,377,266.1
Market Cost (\$ x 1000)	\$ 758.2	\$ 224.0	\$ 519.3	\$ 296.7	\$ 1,125.7	\$ 2,678.4	\$ 10,776.4	\$ 9,429.7	\$ 4,065.0	\$ 176.4	\$ 238.5	\$ 512.9	\$ 30,801.0
Contract Cost (\$ x 1000)	\$ 1,842.9	\$ 1,615.9	\$ 1,142.4	\$ 1,211.1	\$ 1,178.0	\$ 4,655.5	\$ 4,981.5	\$ 5,003.7	\$ 1,986.5	\$ 1,666.1	\$ 2,225.2	\$ 2,559.5	\$ 29,468.2
Total Cost Excl. CSPP (\$ x 1000)	\$ 2,601.0	\$ 1,839.9	\$ 1,661.7	\$ 1,507.9	\$ 2,303.6	\$ 7,333.8	\$ 15,757.9	\$ 14,433.4	\$ 5,451.5	\$ 1,842.4	\$ 2,463.7	\$ 3,072.4	\$ 60,269.2
Surplus Sales Energy (MWh)	154,023.8	241,117.6	233,909.9	253,480.3	132,234.9	84,302.9	4,956.3	6,428.9	61,258.0	219,807.2	141,861.9	189,811.1	1,723,192.9
Revenue Including Transmission Costs (\$ x 1000)	\$ 4,998.5	\$ 7,235.6	\$ 6,198.5	\$ 6,186.8	\$ 2,964.4	\$ 1,332.0	\$ 125.3	\$ 186.6	\$ 1,811.3	\$ 8,007.3	\$ 5,485.9	\$ 7,706.9	\$ 52,239.0
Transmission Costs (\$ x 1000)	\$ 154.0	\$ 241.1	\$ 233.9	\$ 253.5	\$ 132.2	\$ 84.3	\$ 5.0	\$ 6.4	\$ 61.3	\$ 219.8	\$ 141.9	\$ 189.8	\$ 1,723.2
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 4,844.4	\$ 6,994.5	\$ 5,964.6	\$ 5,933.3	\$ 2,832.2	\$ 1,247.6	\$ 120.3	\$ 180.2	\$ 1,750.0	\$ 7,787.5	\$ 5,344.1	\$ 7,517.1	\$ 50,515.8
Hoku First Block Revenues (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Power Supply Costs (\$ x 1000)	\$ 8,549.5	\$ 4,323.5	\$ 3,139.2	\$ 659.3	\$ 3,392.5	\$ 9,753.9	\$ 27,289.3	\$ 27,934.7	\$ 14,755.6	\$ 8,408.1	\$ 11,709.6	\$ 11,959.6	\$ 131,874.8

IDAHO POWER COMPANY  
OTHER REVENUES AND EXPENSES  
For The Twelve Months Ended December 31, 2011

No	Program	(1) Total
Other Revenues (Acct 415):		
1	Power Solutions.....	\$ 144,587
2	Hydro Services.....	-
3	Water Management Services.....	248,479
4	QRE Reporting.....	3,763
5	Operating Agreements.....	446,462
6	Joint Use (Pole) - Idaho.....	268,303
7	Joint Use (Pole) - Oregon.....	<u>13,305</u>
8	Total.....	<u><u>\$ 1,124,899</u></u>
Other Expenses (Acct 416):		
9	Power Solutions.....	\$ 102,377
10	Hydro Services.....	3,264
11	Water Management Services.....	124,753
11	QRE Reporting.....	2,159
12	Operating Agreements.....	446,638
13	Joint Use - Idaho.....	276,614
14	Joint Use - Oregon.....	<u>5,477</u>
15	Total.....	<u><u>\$ 961,282</u></u>

**IDAHO POWER COMPANY  
OPERATING REVENUES  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ACTUAL REVENUES	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
<b>SALES OF ELECTRICITY</b>					
<b>FIRM ENERGY SALES</b>					
Retail Sales					
IPUC	792,078,278	0	792,078,278	14,737,393	806,815,671
OPUC	42,466,390	0	42,466,390	(2,920,988)	39,545,402
SUBTOTAL	834,544,668	0	834,544,668	11,816,405	846,361,073
Sales for Resale					
Raft River	1,884,224	0	1,884,224	(1,884,224)	0
SUBTOTAL	1,884,224	0	1,884,224	(1,884,224)	0
Total Firm Energy Sales	836,428,892	0	836,428,892	9,932,181	846,361,073
<b>OPPORTUNITY SALES</b>	99,717,915	0	99,717,915	(49,202,115)	50,515,800
<b>TOTAL SALES OF ELECTRICITY</b>	936,146,807	0	936,146,807	(39,269,934)	896,876,873

**IDAHO POWER COMPANY  
OPERATING REVENUES  
TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	ACTUAL REVENUES	ADJUSTMENTS	TYPE I	ADJUSTED TOTAL - TYPE I	ADJUSTMENTS	TYPE II	ADJUSTED TOTAL - TYPE I & II
<b>OTHER OPERATING REVENUES</b>							
415 - Merchandising Revenues	0	1,124,899		1,124,899	0	0	1,124,899
451 - Misc Service Revenue	3,564,200	0		3,564,200	0	0	3,564,200
<b>454 - Rents from Electric Property</b>							
Substation Equipment	10,482,888	0	0	10,482,888	0	0	10,482,888
Transformer Rentals	17,330	0	0	17,330	0	0	17,330
Line Rentals	2,220,272	0	0	2,220,272	0	0	2,220,272
Cogeneration	751,210	0	0	751,210	0	0	751,210
Dark Fiber Project	448,000	0	0	448,000	0	0	448,000
Pole Attachments	1,772,567	0	0	1,772,567	0	0	1,772,567
Facilities Charges	7,864,119	0	0	7,864,119	0	0	7,864,119
Other Rentals	699,913	0	0	699,913	0	0	699,913
Miscellaneous	0	0	0	0	0	0	0
Total Account 454	24,256,300	0	0	24,256,300	0	0	24,256,300
<b>456 - Other Electric Revenues</b>							
Transmission for Others - Network	5,619,473	0	0	5,619,473	0	0	5,619,473
Transmission - Network Dist Facilities	752,475	0	0	752,475	0	0	752,475
Transmission - Point-to-Point & Other	13,000,956	0	0	13,000,956	0	0	13,000,956
Photovoltaic Station Service	2,174	0	0	2,174	0	0	2,174
DSM Rider Funds	37,663,430	(37,663,430)		0	0	0	0
Standby Service Charge	351,136	0	0	351,136	0	0	351,136
Sierra Pacific Usage Charge	149,285	0	0	149,285	0	0	149,285
Antelope	73,824	0	0	73,824	0	0	73,824
Miscellaneous	5,081	0	0	5,081	0	0	5,081
Total Account 456	57,617,834	(37,663,430)		19,954,404	0	0	19,954,404
<b>TOTAL OTHER OPERATING REVENUE</b>	<b>85,438,334</b>	<b>(36,538,531)</b>		<b>48,899,803</b>	<b>0</b>	<b>0</b>	<b>48,899,803</b>
<b>TOTAL OPERATING REVENUES</b>	<b>1,021,585,141</b>	<b>(36,538,531)</b>		<b>985,046,610</b>	<b>(39,269,934)</b>		<b>945,776,676</b>

**ALLOCATED OREGON  
OPERATING REVENUES  
TYPE I ADJUSTMENTS WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL TYPE I ADJ</b>	<b>OREGON TYPE I ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>DSM Rider Funds</b>	Direct Allocation	(\$37,663,430)	(\$2,566,890)
<b>Other Revenue - Acct #415</b>	Allocate over E10	\$1,124,899	\$51,693
<b>Allocator Impacts</b>		\$0	\$66 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		(\$36,538,531)	(\$2,515,131) (B)

(A) Effect of Other Allocators

(B)	<b>OREGON REVENUES BEFORE TYPE I</b>	<b>OREGON REVENUES AFTER TYPE I</b>	<b>DIFFERENCE</b>
	\$51,823,629	\$49,308,498	(\$2,515,131)

**ALLOCATED OREGON  
OPERATING REVENUES  
TYPE II ADJUSTMENTS WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL TYPE II ADJ</b>	<b>OREGON TYPE II ALLOCATION</b>
<b>TYPE II ADJUSTMENTS</b>			
<b>Normalizing/Annualizing Firm Sales Revenues</b>	Direct Allocation	\$11,816,405	(\$2,920,988)
<b>Normalizing/Annualizing Wholesale Revenues</b>	Allocate over E10	(\$1,884,224)	(\$86,586)
<b>Normalizing Opportunity Sales</b>	Allocate over E10	(\$49,202,115)	(\$2,235,665)
<b>Allocator Impacts</b>		\$0	\$18,180
<b>TOTAL TYPE II ADJUSTMENTS</b>		(\$39,269,934)	(\$5,225,059) (B)

(A) Effect of Other Allocators, Primarily  
the Normalized Energy Allocator

(B)	<b>OREGON REVENUES BEFORE TYPE II</b>	<b>OREGON REVENUES AFTER TYPE II</b>	<b>DIFFERENCE</b>
	\$49,308,498	\$44,083,439	(\$5,225,059)



## **OPERATING EXPENSES**

**IDAHO POWER COMPANY  
OPERATION & MAINTENANCE EXPENSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
<b>STEAM POWER GENERATION</b>					
<b>OPERATION</b>					
500 / SUPERVISION & ENGINEERING	1,690,161	(41,111)	1,649,050	2,370	1,651,420
501 / FUEL	119,844,954	0	119,844,954	(2,954,854)	116,890,100
502 / STEAM EXPENSES					
LABOR	0	0	0	0	0
OTHER	6,950,410	0	6,950,410	0	6,950,410
TOTAL ACCOUNT 502	6,950,410	0	6,950,410	0	6,950,410
505 / ELECTRIC EXPENSES					
LABOR	0	0	0	0	0
OTHER	2,231,309	0	2,231,309	0	2,231,309
TOTAL ACCOUNT 505	2,231,309	0	2,231,309	0	2,231,309
506 / MISCELLANEOUS EXPENSES	9,734,263	(2,499)	9,731,764	144	9,731,908
507 / RENTS	498,085	0	498,085	0	498,085
<b>TOTAL STEAM OPERATION EXPENSES</b>	<b>140,949,182</b>	<b>(43,610)</b>	<b>140,905,572</b>	<b>(2,952,340)</b>	<b>137,953,232</b>
<b>MAINTENANCE</b>					
510 / SUPERVISION & ENGINEERING	2,075,558	0	2,075,558	0	2,075,558
511 / STRUCTURES	920,609	0	920,609	0	920,609
512 / BOILER PLANT					
LABOR	0	0	0	0	0
OTHER	15,351,038	0	15,351,038	0	15,351,038
TOTAL ACCOUNT 512	15,351,038	0	15,351,038	0	15,351,038
513 / ELECTRIC PLANT					
LABOR	0	0	0	0	0
OTHER	6,827,635	0	6,827,635	0	6,827,635
TOTAL ACCOUNT 513	6,827,635	0	6,827,635	0	6,827,635
514 / MISCELLANEOUS STEAM PLANT	6,486,064	0	6,486,064	0	6,486,064
<b>TOTAL STEAM MAINTENANCE EXPENSES</b>	<b>31,660,904</b>	<b>0</b>	<b>31,660,904</b>	<b>0</b>	<b>31,660,904</b>
<b>TOTAL STEAM GENERATION EXPENSES</b>	<b>172,610,086</b>	<b>(43,610)</b>	<b>172,566,476</b>	<b>(2,952,340)</b>	<b>169,614,136</b>

**IDAHO POWER COMPANY**  
**OPERATION & MAINTENANCE EXPENSES**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	ADJUSTMENTS	TYPE I	ADJUSTED TOTAL - TYPE I	ADJUSTMENTS	TYPE II	ADJUSTED TOTAL - TYPE I & II
<b>HYDRAULIC POWER GENERATION</b>							
<b>OPERATION</b>							
535 / SUPERVISION & ENGINEERING	5,380,371	(512,583)		4,867,788	29,548		4,897,336
536 / WATER FOR POWER	3,176,620	(81,459)		3,095,161	0		3,095,161
WATER LEASE	5,595,490	0		5,595,490	4,696		5,600,186
OTHER	8,772,110	(81,459)		8,690,651	4,696		8,695,347
TOTAL ACCOUNT 536							
537 / HYDRAULIC EXPENSES	12,513,192	(661,653)		11,851,539	38,141		11,889,681
538 / ELECTRIC EXPENSES	1,163,544	(149,177)		1,014,367	8,599		1,022,966
LABOR	448,038	0		448,038	0		448,038
OTHER	1,611,582	(149,177)		1,462,405	8,599		1,471,004
TOTAL ACCOUNT 538							
539 / MISCELLANEOUS EXPENSES	3,081,121	(224,734)		2,856,387	12,955		2,869,342
540 / RENTS	209,213	0		209,213	0		209,213
<b>TOTAL HYDRAULIC OPERATION EXPENSES</b>	<b>31,567,589</b>	<b>(1,629,606)</b>		<b>29,937,983</b>	<b>93,940</b>		<b>30,031,923</b>
<b>MAINTENANCE</b>							
541 / SUPERVISION & ENGINEERING	1,763,673	(187,054)		1,576,619	10,783		1,587,402
542 / STRUCTURES	1,722,862	(107,016)		1,615,846	6,169		1,622,015
543 / RESERVOIRS, DAMS & WATERWAYS	1,563,284	(85,369)		1,477,915	4,921		1,482,837
544 / ELECTRIC PLANT	1,198,779	(153,695)		1,045,084	8,860		1,053,944
LABOR	591,168	0		591,168	0		591,168
OTHER	1,789,947	(153,695)		1,636,252	8,860		1,645,112
TOTAL ACCOUNT 544							
545 / MISCELLANEOUS HYDRAULIC PLANT	2,719,281	(217,505)		2,501,776	12,538		2,514,314
<b>TOTAL HYDRAULIC MAINTENANCE EXPENSES</b>	<b>9,559,047</b>	<b>(750,638)</b>		<b>8,808,409</b>	<b>43,271</b>		<b>8,851,680</b>
<b>TOTAL HYDRAULIC GENERATION EXPENSES</b>	<b>41,126,636</b>	<b>(2,380,244)</b>		<b>38,746,392</b>	<b>137,211</b>		<b>38,883,602</b>

**IDAHO POWER COMPANY  
OPERATION & MAINTENANCE EXPENSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
<b>OTHER POWER GENERATION</b>					
<b>OPERATION</b>					
546 / SUPERVISION & ENGINEERING	820,192	(60,393)	759,799	3,481	763,281
547 / FUEL					
SALMON DIESEL	6,548	0	6,548	0	6,548
OTHER	11,690,369	0	11,690,369	(6,459,069)	5,231,300
TOTAL ACCOUNT 547	11,696,917	0	11,696,917	(6,459,069)	5,237,848
548 / GENERATING EXPENSES					
LABOR	585,632	(75,083)	510,549	4,328	514,877
OTHER	164,172	0	164,172	0	164,172
TOTAL ACCOUNT 548	749,804	(75,083)	674,721	4,328	679,049
549 / MISCELLANEOUS EXPENSES					
550 / RENTS	779,335	(58,030)	721,305	3,345	724,651
	0	0	0	0	0
<b>TOTAL OTHER POWER OPER EXPENSES</b>	14,046,248	(193,506)	13,852,742	(6,447,914)	7,404,828
<b>MAINTENANCE</b>					
551 / SUPERVISION & ENGINEERING	0	0	0	0	0
552 / STRUCTURES	179,520	(17,820)	161,700	1,027	162,728
553 / GENERATING & ELECTRIC PLANT					
LABOR	58,209	(7,463)	50,746	430	51,176
OTHER	56,919	0	56,919	0	56,919
TOTAL ACCOUNT 553	115,128	(7,463)	107,665	430	108,095
554 / MISCELLANEOUS EXPENSES					
TOTAL OTHER POWER MAINT EXPENSES	1,861,366	(78,958)	1,782,408	4,552	1,786,959
	2,156,014	(104,241)	2,051,773	6,009	2,057,782
<b>TOTAL OTHER POWER GENERATION EXP</b>	16,202,262	(297,747)	15,904,515	(6,441,905)	9,462,610
<b>OTHER POWER SUPPLY EXPENSE</b>					
555.0 / PURCHASED POWER					
PURCHASED POWER - TRANS LOSSES	949,041	0	949,041	0	949,041
OTHER PURCHASED POWER	65,674,143	0	65,674,143	(5,404,943)	60,269,200
TOTAL ACCOUNT 555.0	66,623,184	0	66,623,184	(5,404,943)	61,218,241
555.1 / COGENERATION & SMALL POWER PROD CAPACITY RELATED	2,815,124	(2,815,124)	0	0	0

**IDAHO POWER COMPANY  
OPERATION & MAINTENANCE EXPENSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	TYPE I		TYPE II		ADJUSTED TOTAL - TYPE I & II
		ADJUSTMENTS	TOTAL - TYPE I	ADJUSTMENTS	TOTAL - TYPE I & II	
ENERGY RELATED	87,435,441	19,948,786	107,384,227	25,967,281	133,351,508	133,351,508
TOTAL COGEN & SMALL POWER PROD	90,250,565	17,133,662	107,384,227	25,967,281	133,351,508	133,351,508
TOTAL ACCOUNT 555	156,873,749	17,133,662	174,007,411	20,562,338	194,569,749	194,569,749
556 / LOAD CONTROL & DISPATCHING EXPENSES	1,219	0	1,219	0	1,219	1,219
557 / OTHER EXPENSES	34,617,177	(27,768,353)	6,848,824	(6,848,824)	0	0
IDAHO POWER COST-RELATED EXPENSES	3,880,214	(1,523,283)	2,356,931	(2,356,931)	0	0
OREGON POWER COST-RELATED EXPENSES	2,962,210	(290,825)	2,671,385	16,765	2,688,150	2,688,150
OTHER	41,459,601	(29,582,461)	11,877,140	(9,188,990)	2,688,150	2,688,150
TOTAL ACCOUNT 557	198,334,569	(12,448,799)	185,885,770	11,373,348	197,259,118	197,259,118
<b>TOTAL OTHER POWER SUPPLY EXPENSES</b>	428,273,553	(15,170,401)	413,103,152	2,116,313	415,219,466	415,219,466

**IDAHO POWER COMPANY**  
**OPERATION & MAINTENANCE EXPENSES**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	TYPE I ADJUSTMENTS	ADJUSTED TOTAL - TYPE I	TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
<b>TRANSMISSION EXPENSES</b>					
<b>OPERATION</b>					
560 / SUPERVISION & ENGINEERING	3,326,891	(261,590)	3,065,301	15,080	3,080,380
561 / LOAD DISPATCHING	2,906,777	(331,889)	2,574,888	19,132	2,594,020
562 / STATION EXPENSES	2,252,352	(198,374)	2,053,978	11,435	2,065,413
563 / OVERHEAD LINE EXPENSES	746,070	(44,656)	701,414	2,574	703,989
565 / TRANSMISSION OF ELECTRICITY BY OTHERS	6,462,104	0	6,462,104	0	6,462,104
566 / MISCELLANEOUS EXPENSES	307,899	(2,077)	305,822	120	305,941
567 / RENTS	3,283,620	0	3,283,620	0	3,283,620
<b>TOTAL TRANSMISSION OPERATION</b>	19,285,713	(838,586)	18,447,127	48,341	18,495,468
<b>MAINTENANCE</b>					
568 / SUPERVISION & ENGINEERING	220,612	(13,843)	206,769	798	207,567
569 / STRUCTURES	427,977	(42,202)	385,775	2,433	388,208
570 / STATION EQUIPMENT	2,975,539	(230,091)	2,745,448	13,264	2,758,712
571 / OVERHEAD LINES	3,675,361	(126,658)	3,548,703	7,301	3,556,004
573 / MISCELLANEOUS PLANT	5,474	(519)	4,955	30	4,985
<b>TOTAL TRANSMISSION MAINTENANCE</b>	7,304,963	(413,313)	6,891,650	23,826	6,915,475
<b>TOTAL TRANSMISSION EXPENSES</b>	26,590,676	(1,251,899)	25,338,777	72,167	25,410,943
<b>DISTRIBUTION EXPENSES</b>					
<b>OPERATION</b>					
580 / SUPERVISION & ENGINEERING	3,746,431	(370,743)	3,375,688	21,372	3,397,059
581 / LOAD DISPATCHING	3,482,055	(385,596)	3,096,459	22,228	3,118,687
582 / STATION EXPENSES	1,192,869	(105,899)	1,086,970	6,105	1,093,075
583 / OVERHEAD LINE EXPENSES	3,039,224	(299,910)	2,739,314	17,288	2,756,603
584 / UNDERGROUND LINE EXPENSES	1,825,857	(85,023)	1,740,834	4,901	1,745,735
585 / STREET LIGHTING & SIGNAL SYSTEMS	122,065	(6,961)	115,104	401	115,505
586 / METER EXPENSES	4,130,937	(379,703)	3,751,234	21,888	3,773,122
587 / CUSTOMER INSTALLATIONS EXPENSE	1,092,077	(89,571)	1,002,506	5,163	1,007,670
588 / MISCELLANEOUS EXPENSES	5,494,553	(445,799)	5,048,754	25,698	5,074,453
589 / RENTS	830,940	(16)	830,924	1	830,925
<b>TOTAL DISTRIBUTION OPERATION</b>	24,957,008	(2,169,221)	22,787,787	125,046	22,912,834

**IDAHO POWER COMPANY  
OPERATION & MAINTENANCE EXPENSES  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	TYPE I		ADJUSTED		TYPE II ADJUSTMENTS	ADJUSTED TOTAL - TYPE I & II
		ADJUSTMENTS	TOTAL - TYPE I	ADJUSTMENTS	TOTAL - TYPE I & II		
<b>MAINTENANCE</b>							
590 / SUPERVISION & ENGINEERING	402,381	(43,172)	359,209	2,489	361,698		
591 / STRUCTURES	5,711	0	5,711	0	5,711		
592 / STATION EQUIPMENT	3,230,860	(269,767)	2,961,093	15,551	2,976,644		
593 / OVERHEAD LINES	14,495,482	(603,550)	13,891,932	34,792	13,926,724		
594 / UNDERGROUND LINES	1,054,033	(85,938)	968,095	4,954	973,049		
595 / LINE TRANSFORMERS	433,841	(2,916)	430,925	168	431,093		
596 / STREET LIGHTING & SIGNAL SYSTEMS	554,042	(39,835)	514,207	2,296	516,504		
597 / METERS	472,599	(47,403)	425,196	2,733	427,929		
598 / MISCELLANEOUS PLANT	252,535	(22,023)	230,512	1,270	231,781		
<b>TOTAL DISTRIBUTION MAINTENANCE</b>	20,901,484	(1,114,604)	19,786,880	64,252	19,851,132		
<b>TOTAL DISTRIBUTION EXPENSES</b>	45,858,492	(3,283,825)	42,574,667	189,298	42,763,966		
<b>CUSTOMER ACCOUNTING EXPENSES</b>							
901 / SUPERVISION	427,283	(47,149)	380,134	2,718	382,852		
902 / METER READING	2,453,647	(152,017)	2,301,630	8,763	2,310,393		
903 / CUSTOMER RECORDS & COLLECTIONS	12,944,062	(922,407)	12,021,655	53,173	12,074,827		
904 / UNCOLLECTIBLE ACCOUNTS	4,269,718	0	4,269,718	(11,684)	4,258,034		
905 / MISC EXPENSES	252	0	252	0	252		
<b>TOTAL CUSTOMER ACCOUNTING EXPENSES</b>	20,094,962	(1,121,574)	18,973,388	52,970	19,026,358		
<b>CUSTOMER SERVICES &amp; INFORMATION EXPENSES</b>							
907 / SUPERVISION	528,251	(57,049)	471,202	3,289	474,490		
908 / CUSTOMER ASSISTANCE	298,971	0	298,971	0	298,971		
SYSTEM CONSERVATION	43,735,577	(38,154,233)	5,581,344	28,293	5,609,637		
OTHER	44,034,548	(38,154,233)	5,880,315	28,293	5,908,608		
<b>TOTAL ACCOUNT 908</b>	82,775	0	82,775	0	82,775		
909 / INFORMATION & INSTRUCTIONAL	531,823	(31,425)	500,398	1,811	502,210		
910 / MISCELLANEOUS EXPENSES	45,177,397	(38,242,707)	6,934,690	33,393	6,968,083		
<b>TOTAL CUST SERV &amp; INFORMATN EXPENSES</b>							

**IDAHO POWER COMPANY**  
**OPERATION & MAINTENANCE EXPENSES**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	12/31/2011 ACTUAL	ADJUSTMENTS	TYPE I	ADJUSTED TOTAL - TYPE I	ADJUSTMENTS	TYPE II	ADJUSTED TOTAL - TYPE I & II
<b>ADMINISTRATIVE &amp; GENERAL EXPENSES</b>							
920 / ADMINISTRATIVE & GENERAL SALARIES	67,143,039	(5,350,985)	0	61,792,054	308,461	0	62,100,515
921 / OFFICE SUPPLIES	15,742,902	(25,654)	0	15,717,248	1,479	0	15,718,727
922 / ADMIN & GENERAL EXPENSES TRANSFERRED-C	(26,009,805)	0	0	(26,009,805)	0	0	(26,009,805)
923 / OUTSIDE SERVICES	4,925,844	0	0	4,925,844	0	0	4,925,844
924 / PROPERTY INSURANCE							
PRODUCTION - STEAM	657,015	0	0	657,015	0	0	657,015
ALL RISK & MISCELLANEOUS	2,550,105	(30,631)	0	2,519,474	1,766	0	2,521,240
TOTAL ACCOUNT 924	3,207,120	(30,631)	0	3,176,489	1,766	0	3,178,255
925 / INJURIES & DAMAGES	5,806,100	(18,076)	0	5,788,024	1,042	0	5,789,066
926 / EMPLOYEE PENSIONS & BENEFITS	60,010,907	0	0	60,010,907	28,775	0	60,039,682
927 / FRANCHISE REQUIREMENTS	0	0	0	0	0	0	0
928 / REGULATORY COMMISSION EXPENSES							
FERC ADMIN ASSESS & SECURITIES							
CAPACITY RELATED	1,420,148	0	0	1,420,148	0	0	1,420,148
ENERGY RELATED	1,030,155	0	0	1,030,155	0	0	1,030,155
FERC RATE CASE	0	0	0	0	0	0	0
FERC ORDER 472	474,695	0	0	474,695	0	0	474,695
FERC OTHER	74,472	0	0	74,472	0	0	74,472
FERC - OREGON HYDRO FEE	158,501	0	0	158,501	0	0	158,501
SEC EXPENSES	0	0	0	0	0	0	0
IDAHO PUC -RATE CASE	23,957	0	0	23,957	0	0	23,957
-OTHER	5,267	0	0	5,267	0	0	5,267
OREGON PUC -RATE CASE	62,115	(18)	(18)	62,097	1	1	62,098
-OTHER	200,027	0	0	200,027	0	0	200,027
TOTAL ACCOUNT 928	3,449,337	(18)	(18)	3,449,319	1	1	3,449,320
929 / DUPLICATE CHARGES	0	0	0	0	0	0	0
930.1 / GENERAL ADVERTISING	552,129	(552,129)	0	0	0	0	0
930.2 / MISCELLANEOUS EXPENSES	3,750,121	(232,475)	0	3,517,646	989	0	3,518,635
931 / RENTS	7,102	0	0	7,102	0	0	7,102
<b>TOTAL ADM &amp; GEN OPERATION</b>	138,584,796	(6,209,967)	(6,209,967)	132,374,829	342,513	1	132,717,342
935 / GENERAL PLANT MAINTENANCE	4,522,111	(147,473)	0	4,374,638	8,501	0	4,383,139
<b>TOTAL ADMIN &amp; GENERAL EXPENSES</b>	143,106,907	(6,357,440)	(6,357,440)	136,749,467	351,014	0	137,100,481
416 / MERCHANDISING EXPENSE	0	961,282	0	961,282	0	0	961,282
<b>TOTAL OPER &amp; MAINT EXPENSES</b>	709,101,987	(64,466,563)	(64,466,563)	644,635,424	2,815,155	0	647,450,579



IDAHO POWER COMPANY  
OTHER REVENUES AND EXPENSES  
For The Twelve Months Ended December 31, 2011

No	Program	(1) Total
Other Revenues (Acct 415):		
1	Power Solutions.....	\$ 144,587
2	Hydro Services.....	-
3	Water Management Services.....	248,479
4	QRE Reporting.....	3,763
5	Operating Agreements.....	446,462
6	Joint Use (Pole) - Idaho.....	268,303
7	Joint Use (Pole) - Oregon.....	<u>13,305</u>
8	Total.....	<u><u>\$ 1,124,899</u></u>
Other Expenses (Acct 416):		
9	Power Solutions.....	\$ 102,377
10	Hydro Services.....	3,264
11	Water Management Services.....	124,753
11	QRE Reporting.....	2,159
12	Operating Agreements.....	446,638
13	Joint Use - Idaho.....	276,614
14	Joint Use - Oregon.....	<u>5,477</u>
15	Total.....	<u><u>\$ 961,282</u></u>

IPCO POWER SUPPLY COSTS FOR 2011 NORMALIZED LOADS OVER 83 WATER YEAR CONDITIONS  
2011 OREGON REPORT  
AVERAGE

	January	February	March	April	May	June	July	August	September	October	November	December	Annual
Hydroelectric Generation (MWh)	815,324.4	811,473.4	858,771.1	860,695.1	934,717.6	932,474.2	681,491.9	554,125.7	557,909.7	525,800.8	458,184.7	677,760.2	8,668,728.8
Bridger Energy (MWh)	366,526.0	318,242.1	274,154.6	193,658.0	153,643.9	129,350.0	374,680.0	417,737.3	358,795.6	425,560.6	434,700.9	474,661.3	3,921,710.3
Cost (\$ x 1000)	\$ 8,148.3	\$ 7,065.6	\$ 6,119.3	\$ 4,341.1	\$ 3,451.1	\$ 2,916.5	\$ 8,354.1	\$ 9,271.7	\$ 7,983.5	\$ 9,437.5	\$ 9,603.8	\$ 10,441.5	\$ 87,134.0
Boardman Energy (MWh)	30,055.6	28,057.7	30,711.1	13,267.5		16,787.7	37,791.5	37,827.5	36,006.1	35,421.2	34,385.7	37,434.6	337,726.2
Cost (\$ x 1000)	\$ 553.5	\$ 514.0	\$ 562.4	\$ 247.1		\$ 314.7	\$ 672.9	\$ 674.1	\$ 643.2	\$ 637.3	\$ 618.1	\$ 666.1	\$ 6,105.3
Valmy Energy (MWh)	51,331.7	46,642.0	10,459.1	1,741.2	568.4		62,286.3	93,220.3	58,458.7	112,970.6	116,224.5	143,708.2	697,610.8
Cost (\$ x 1000)	\$ 1,745.3	\$ 1,584.1	\$ 361.2	\$ 60.2	\$ 19.7		\$ 2,127.7	\$ 3,163.0	\$ 1,989.8	\$ 3,826.1	\$ 3,930.5	\$ 4,843.2	\$ 23,650.8
Danskin Energy (MWh)							850.4	2,376.1	9.3	25.0	4.2	0.0	3,265.1
Cost (\$ x 1000)							\$ 40.9	\$ 117.6	\$ 0.5	\$ 1.0	\$ 0.2	\$ 0.0	\$ 160.1
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 345.8	\$ 314.5	\$ 399.1	\$ 436.3	\$ 450.3	\$ 436.6	\$ 450.7	\$ 450.8	\$ 437.1	\$ 451.2	\$ 437.5	\$ 451.5	\$ 5,061.3
Total Cost	\$ 345.8	\$ 314.5	\$ 399.1	\$ 436.3	\$ 450.3	\$ 436.6	\$ 491.6	\$ 568.4	\$ 437.6	\$ 452.2	\$ 437.6	\$ 451.5	\$ 5,221.5
Bennett Mountain Energy (MWh)							112.4	82.2		0.2			194.8
Cost (\$ x 1000)							\$ 5.5	\$ 4.3		\$ 0.0			\$ 9.8
Fixed Capacity Charge - Gas Transportation (\$ x 1000)													
Total Cost							\$ 5.5	\$ 4.3		\$ 0.0			\$ 9.8
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	28,954.3	8,405.1	17,647.2	10,329.5	38,428.3	100,660.2	310,978.4	255,162.7	112,625.5	5,955.2	8,570.0	12,640.1	910,356.4
Cost (\$ x 1000)	\$ 33,741.7	\$ 29,559.2	\$ 28,374.5	\$ 30,179.5	\$ 29,292.1	\$ 62,289.3	\$ 62,432.8	\$ 62,206.9	\$ 25,333.5	\$ 30,470.2	\$ 33,945.6	\$ 39,085.4	\$ 468,909.7
Contract Energy (MWh)	62,696.0	37,964.3	46,021.7	40,509.0	67,720.4	162,949.4	373,411.2	317,368.6	137,959.0	36,425.4	42,515.6	51,725.5	1,377,266.1
Market Cost (\$ x 1000)	\$ 758.2	\$ 224.0	\$ 519.3	\$ 296.7	\$ 1,125.7	\$ 2,678.4	\$ 10,776.4	\$ 9,429.7	\$ 4,065.0	\$ 176.4	\$ 238.5	\$ 512.9	\$ 30,801.0
Contract Cost (\$ x 1000)	\$ 1,842.9	\$ 1,615.9	\$ 1,424.4	\$ 1,211.1	\$ 1,178.0	\$ 4,655.5	\$ 4,981.5	\$ 5,003.7	\$ 1,386.5	\$ 1,666.1	\$ 2,225.2	\$ 2,559.5	\$ 29,468.2
Total Cost Excl. CSPP (\$ x 1000)	\$ 2,601.0	\$ 1,839.9	\$ 1,661.7	\$ 1,507.9	\$ 2,303.6	\$ 7,333.8	\$ 15,757.9	\$ 14,433.4	\$ 5,451.5	\$ 1,842.4	\$ 2,463.7	\$ 3,072.4	\$ 60,269.2
Surplus Sales													
Energy (MWh)	154,023.8	241,117.6	233,909.9	253,480.3	132,234.9	84,302.9	4,956.3	6,428.9	61,258.0	219,807.2	141,861.9	189,811.1	1,723,192.9
Revenue Including Transmission Costs (\$ x 1000)	\$ 4,998.5	\$ 7,235.6	\$ 6,198.5	\$ 6,186.8	\$ 2,964.4	\$ 1,332.0	\$ 125.3	\$ 186.6	\$ 1,811.3	\$ 8,007.3	\$ 5,485.9	\$ 7,705.9	\$ 52,239.0
Transmission Costs (\$ x 1000)	\$ 154.0	\$ 241.1	\$ 233.9	\$ 253.5	\$ 132.2	\$ 84.3	\$ 5.0	\$ 6.4	\$ 61.3	\$ 219.8	\$ 141.9	\$ 189.8	\$ 1,723.2
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 4,844.4	\$ 6,994.5	\$ 5,964.6	\$ 5,933.3	\$ 2,832.2	\$ 1,247.6	\$ 120.3	\$ 180.2	\$ 1,750.0	\$ 7,787.5	\$ 5,344.1	\$ 7,517.1	\$ 50,515.8
Hoku First Block Revenues (\$ x 1000)													
Net Power Supply Costs (\$ x 1000)	\$ 8,549.5	\$ 4,323.5	\$ 3,139.2	\$ 659.3	\$ 3,392.5	\$ 9,753.9	\$ 27,289.3	\$ 27,934.7	\$ 14,755.6	\$ 8,408.1	\$ 11,709.6	\$ 11,959.6	\$ 131,874.8

# Idaho Power Company Cogeneration and Small Power Production

As of : February 10, 2012

## 2011 Normalized Generation - Summary of Results

Normalized Generation (Mwh)		1,802,373
Fixed Energy Payments	\$100,894,330.98	
Variable Energy Payments	<u>\$9,815,961.78</u>	
Total Energy Payments	\$110,710,292.76	
Capacity Payments	<u>\$2,815,123.92</u>	
Total Payments	\$113,525,416.68	
<b><u>Oregon</u></b>		
Normalized Generation (Mwh)		1,802,373
Total Payments	\$133,351,507.98	

IDAHO POWER COMPANY  
OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

Line No	Acct No.	Description	Total
		Other operations and maintenance:	
1	557000	Other power supply.....	\$ 2,962,210
2		Total other operations and maintenance.....	<u>2,962,210</u>
		PCA/EPC adjustments:	
3	557001	PCA deferral - Idaho.....	27,768,353
4	557002	PCA amortization - Idaho.....	6,848,824
	557003	Excess Power Cost deferral - Oregon.....	1,523,283
5	557004	Excess Power Cost amortization - Oregon.....	<u>2,356,931</u>
6		Total PCA/EPC expense.....	<u>38,497,391</u>
7		Total other expenses.....	<u>\$ 41,459,601</u>

**IDAHO POWER COMPANY  
REVENUE SENSITIVE FACTORS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>Uncollectible Accounts <u>#904</u></b>	<b>Franchise Fees <u>#408</u></b>	<b>OPUC Fee <u>#408</u></b>
<b>Oregon Retail Revenues</b>			
Normalized	39,545,402	39,545,402	39,545,402
Actual	42,466,390	42,466,390	42,466,390
Normalization Adj	(2,920,988)	(2,920,988)	(2,920,988)
 <b>Recommended Ratio</b>	 0.400%	 1.400%	 0.125%
 <b>Revenue Sensitive Adjustment</b>	 (11,684)	 (40,894)	 (3,651)

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
For The Twelve Months Ended December 31, 2011

TOTAL DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSE:

<u>Line No</u>		<u>(1) Amount</u>
1	General advertising expense.....	\$ 552,129
2	Memberships and contributions .....	<u>215,310</u>
3	Total deductions.....	<u>\$ 767,439</u>

GENERAL ADVERTISING EXPENSE (ACCOUNT 930.1)

<u>Line No</u>	<u>Month</u>	<u>(1) Amount</u>
4	January, 2011.....	\$ 4,353
5	February.....	5,654
6	March.....	12,274
7	April.....	66,511
8	May.....	179,877
9	June.....	21,315
10	July.....	27,796
11	August.....	16,536
12	September.....	201,490
13	October.....	3,054
14	November.....	12,681
15	December.....	<u>588</u>
16	Total.....	<u>\$ 552,129</u>

IDAHO POWER COMPANY  
DEDUCTIONS FROM OPERATION AND MAINTENANCE EXPENSES  
MEMBERSHIPS AND CONTRIBUTIONS  
For the Twelve Months Ended December 31, 2011

Line No	Acct No	Organization	(1)	(2)	(3)	(4)
			Contributions	Actual		Total
			100.00%	33.33%	100.00%	
1	537	Donation	55	-	-	55
2	537	Edison Electric Institute	-	1,667	-	1,667
3	544	Donation	200	-	-	200
4	562	Donation	40	-	-	40
5	571	Donation	349	-	-	349
6	580	Donation	309	-	-	309
7	580	Rotary Club Hailey	-	93	-	93
8	582	Donation	60	-	-	60
9	583	Donation	7	-	-	7
10	588	Chamber of Commerce Boise Metro	-	42	-	42
11	588	Edison Electric Institute	-	497	-	497
12	588	Rotary Club McCall	-	180	-	180
13	901	Rotary Club Gate City	-	62	-	62
14	903	Edison Electric Institute	-	462	-	462
15	907	Rotary Club Buhl	-	51	-	51
16	907	Rotary Club Pocatello	-	138	-	138
17	908	Association of Idaho Cities	-	187	-	187
18	908	Chamber of Commerce	-	26	-	26
19	908	Chamber of Commerce Boise Metro	-	37	-	37
20	930	Chamber of Commerce Eagle	-	4	-	4
21	908	Chamber of Commerce Homedale	-	20	-	20
22	908	Chamber of Commerce McCall	-	332	-	332
23	908	Chamber of Commerce Nampa	-	210	-	210
24	908	Chamber of Commerce Pocatello	-	233	-	233
25	908	Donation	2,794	-	-	2,794
26	908	Idaho Association of Counties	-	139	-	139
27	908	Idaho Economic Development	-	125	-	125
28	908	Kiwanis Club Eagle	-	67	-	67
29	908	Kiwanis Club Les Bois	-	77	-	77
30	908	Lions Club Idaho City	-	33	-	33
31	908	Lions Club Jordan Valley	-	10	-	10
32	908	Lions Club Twin Falls	-	146	-	146
33	908	Rotary Club	-	220	-	220
34	908	Rotary Club Blackfoot	-	92	-	92
35	908	Rotary Club Boise	-	283	-	283
36	908	Rotary Club Boise Centennial	-	277	-	277
37	908	Rotary Club Caldwell	-	195	-	195
38	910	Rotary Club Blackfoot	-	92	-	92
39	921	Chamber of Commerce Boise Metro	-	173	-	173
40	921	City Club of Boise	-	25	-	25
41	921	Donation	6,246	-	-	6,246
42	921	Edison Electric Institute	-	1,316	-	1,316
43	921	Idaho Association of Counties	-	28	-	28
44	921	Rotary Club of Boise - Sunrise	-	135	-	135
45	908	Association of Idaho Cities	-	1,100	-	1,100
46	930	Associated Tax Payers of Idaho	-	-	22,000	22,000
47	930	Cambridge Commercial Club	-	10	-	10
48	930	Chamber of Commerce	-	3,994	-	3,994
49	930	Chamber of Commerce Aberdeen	-	17	-	17
50	930	Chamber of Commerce Blackfoot	-	173	-	173
51	930	Chamber of Commerce Boise	-	5,906	-	5,906
52	930	Chamber of Commerce Boise Metro	-	2,550	-	2,550
53	930	Chamber of Commerce Buhl	-	102	-	102
54	930	Chamber of Commerce Camas	-	33	-	33
55	930	Chamber of Commerce Donations/Contributions/Sponsorship	15,212	-	-	15,212
56	930	Chamber of Commerce Eagle	-	66	-	66
57	930	Chamber of Commerce Garden City	-	83	-	83
58	930	Chamber of Commerce Gem County	-	150	-	150
59	930	Chamber of Commerce Gooding	-	33	-	33
60	930	Chamber of Commerce Idaho City	-	33	-	33
61	930	Chamber of Commerce Idaho Falls	-	76	-	76
62	930	Chamber of Commerce Jerome	-	142	-	142
63	930	Chamber of Commerce Ketchum	-	200	-	200
64	930	Chamber of Commerce Kuna	-	343	-	343
65	930	Chamber of Commerce Meridian	-	8	-	8
66	930	Chamber of Commerce Mountain Home	-	207	-	207
67	930	Chamber of Commerce Pocatello	-	1,488	-	1,488
68	930	Chamber of Commerce Star	-	33	-	33
69	930	City Club of Boise	-	200	-	200
70	930	Economic Development Caldwell	-	833	-	833
71	930	Economic Development Horseshoe Bend City	-	167	-	167
72	930	Economic Development Lemhi	-	120	-	120
73	930	Economic Development Southern Idaho	-	1,170	-	1,170
74	930	Edison Electric Institute	-	137,091	-	137,091
75	930	Idaho Association of Counties	-	333	-	333
76	930	Idaho Economic Development	-	533	-	533
77	930	Rotary Club Blue Lakes	-	291	-	291
78	930	Rotary Club Buhl	-	51	-	51
79	930	Rotary Club Gooding	-	145	-	145
80	930	Rotary Club Jerome	-	214	-	214
81	930	Rotary Club Ketchum/Sun Valley	-	352	-	352
82	930	Rotary Club Nampa	-	96	-	96
83	930	Rotary Club Sunrise	-	167	-	167
84	930	Rotary Club Twin Falls	-	264	-	264
85	930	Wyoming Tax Payers Association	-	-	1,590	1,590
86		Total	\$ 25,272	\$ 166,448	\$ 23,590	\$ 215,310

**Idaho Power Company**  
**Summary of December 2011 Annualizing Adjustments**  
**to Operating Expenses**  
**Prepared for the 2011 Oregon Report**

<u>Line</u> <u>No.</u>	<u>Source</u> <u>Page</u>		<u>Amount</u>
<b>Operation &amp; Maintenance Expenses:</b>			
1	A	Operating Payroll	\$ 855,404
2	A	Payroll Related Items	28,775
3	A	Incentive Adjustment	-14,839,002
4		Total Operation & Maintenance Expenses	<u>-13,954,823</u>
<b>Other Operating Expenses:</b>			
5	B	Depreciation	2,390,297
6		Total Other Operating Expenses	<u>2,390,297</u>
7		Total Annualizing Adjustments to Operating Expenses	<u><u>\$ -11,564,526</u></u>



**Idaho Power Company**  
**Detail of December 2011 Annualizing Adjustments**  
**to Operating Expenses**  
**Prepared for the 2011 Oregon Report**

Line No.	Source Page		Amount
<b>Operation &amp; Maintenance Expenses:</b>			
1) Operating Payroll			
December 2011 Annualized:			
1	1	Last Pay Period December 2011 (Straight Time)	\$ 6,031,375
2		Times 26 pay periods	156,815,750
3	1	Less 2011 Actual	<u>155,485,211</u>
4		Gross Adjustment	<u>1,330,539</u>
5	1	Operating Percent	64.29%
6		Adjustment to Operating Expense	<u>\$ 855,404</u>
2) Annualizing Effect on Payroll Related Items:			
7	A	Annualized Gross Payroll Increase/-Decrease	\$ 1,330,539
8	A	2011 Actual Gross Payroll	155,485,211
9		Annualized Increase/-Decrease - Percent of 2011 Actual	0.86%
10	2	Employee Savings Plan - Employer Contribution	<u>5,204,387</u>
11		Annualized Increase % Times 2011 Employer Contribution	44,758
12	A	Operating Percent	64.29%
13		Net Adjustment to Operating Expense (926)	<u>\$ 28,775</u>
3) Incentive Accrual Adjustment			
14	3	2011 Non-Officer Incentive - Operating Portion	\$ 13,598,270
15		Non-Officer Incentive > 6% - Operating Portion	\$ -4,123,170
16		6% Target Non-Officer Incentive - Operating Portion	\$ 9,475,100
17		50% Allowed Non-Officer Incentive - Operating Portion	<u>\$ 4,737,550.0</u>
18		Not allowed Non-Officer Target Incentive - Operating Portion	<u>\$ -4,737,550.0</u>
19		Not allowed & > 6% Non-Officer Incentive - Operating Portion	\$ -8,860,720
20	3	Officer Incentive Accrual - Operating Portion	<u>-5,004,083</u>
21		Net Incentive Reduction Before Taxes	<u>\$ -13,864,803</u>
22		Add: Payroll Taxes	<u>-974,199</u>
23		Net Reduction to Operating Expense	<u>\$ -14,839,002</u>

**Idaho Power Company**  
**Detail of December 2011 Annualizing Adjustments**  
**to Operating Expenses**  
**Prepared for the 2011 Oregon Report**

<u>Line No.</u>	<u>Source Page</u>		<u>Amount</u>
<b>Other Operating Expenses:</b>			
		1) Depreciation (Acct. 403)	
		December 2011 Annualized	
1	4	December 2011 Actual	9,616,005
2		Times 12 Months	115,392,060
3	4	Less: Actual 12 Months Ended December, 2011	<u>113,001,763</u>
4		Annualizing Adjustment	<u><u>\$ 2,390,297</u></u>

Idaho Power Company  
2011 Actual Payroll

Non Officer - Straight Time Labor by Source and Voucher

	Source Voucher				Grand Total
	002 - PAYROLL	105 - PAYROLL II	107 - PAYROLL III	214 - LABOR ENTRY SUSPENSE	
Jan-10	5,670,074	5,798,850	0	6,180	11,475,104
Feb-10	5,786,653	5,788,466	0	0	11,575,109
Mar-10	5,803,876	5,791,734	0	0	11,595,610
Apr-10	5,791,343	5,779,364	5,788,975	0	17,359,682
May-10	5,784,967	5,789,986	0	0	11,574,953
Jun-10	5,805,154	5,796,341	0	0	11,601,495
Jul-10	5,803,607	5,813,055	0	0	11,616,662
Aug-10	5,839,314	5,861,480	0	230	11,701,024
Sep-10	5,865,071	5,884,510	5,869,676	0	17,619,257
Oct-10	5,860,809	5,862,402	0	0	11,723,211
Nov-10	5,871,512	5,870,147	0	74	11,741,733
Dec-10	5,856,979	5,875,452	0	0	11,732,431
					<b>151,316,271</b>

Total ST Payroll Excl 242

	Actual 2011 LE	Percent of Total
1 - O&M	87,217,997	64.29%
2 - Construction	38,512,228	28.39%
3 - Other	9,924,667	7.32%
Total	135,654,892	100.00%

Overtime

	Actual 2011 LE
1 - O&M	3,927,945
2 - Construction	2,413,252
3 - Other	260,866
Grand Total	6,602,064

Officer - Straight Time Labor by Source and Voucher

	Source Voucher				Grand Total
	002 - PAYROLL	105 - PAYROLL II	107 - PAYROLL III	214 - LABOR ENTRY SUSPENSE	
Jan-10	156,404	165,154			321,558
Feb-10	165,154	165,154			330,308
Mar-10	165,154	165,154			330,308
Apr-10	165,154	165,154	165,154		495,462
May-10	165,154	165,154			330,308
Jun-10	165,154	165,154			330,308
Jul-10	159,615	155,923			315,538
Aug-10	155,923	155,923			311,846
Sep-10	155,923	155,923	155,923		467,769
Oct-10	155,923	155,923			311,846
Nov-10	155,923	155,923			311,846
Dec-10	155,923	155,923			311,846
		<b>155,923</b>			<b>4,168,942</b>

Total Straight Time Labor by Source and Voucher

	Source Voucher				Grand Total
	002 - PAYROLL	105 - PAYROLL II	107 - PAYROLL III	214 - LABOR ENTRY SUSPENSE	
Jan-10	5,826,478	5,964,004		6,180	11,796,662
Feb-10	5,951,807	5,953,610			11,905,416
Mar-10	5,969,030	5,956,887			11,925,917
Apr-10	5,956,497	5,944,518	5,954,129		17,855,144
May-10	5,950,121	5,955,140			11,905,260
Jun-10	5,970,308	5,961,495			11,931,803
Jul-10	5,963,222	5,968,978			11,932,200
Aug-10	5,995,237	6,017,403		230	12,012,870
Sep-10	6,020,994	6,040,433	6,025,599		18,087,026
Oct-10	6,016,732	6,018,325			12,035,057
Nov-10	6,027,435	6,026,070		74	12,053,579
Dec-10	6,012,903	6,031,375			12,044,277
					<b>155,485,211</b>

**Idaho Power Company**  
**Employee Savings Plan**  
**12 Months Ended December Employer Contribution**

FERC Account 926.141

Voucher 064, 003, 106 & 108 - Employee Savings Plan

Jan-11	401,965	
Feb-11	403,458	
Mar-11	386,230	Excludes \$498,222 related to incentive*
Apr-11	405,574	
May-11	619,024	
Jun-11	403,243	
Jul-11	404,289	
Aug-11	401,503	
Sep-11	598,808	
Oct-11	396,561	
Nov-11	394,764	
Dec-11	388,969	
Total	<b>5,204,387</b>	

**Idaho Power Company**  
**2011 Incentive Expense**

3

	1 - Operating	2 - Non-Operating	Grand Total
<b>Non Executive Incentive</b>			
Voucher 046 - INCENTIVE ACCRUAL	13,598,270	22,253	13,620,523
Total Before Payroll Tax	<b>13,598,270</b>	22,253	13,620,523
Percent	99.8%	0.2%	100.0%
PR Tax	960,648	870	961,518
Total Including Payroll Tax	14,558,918	23,123	14,582,041
Percent	99.8%	0.2%	100.0%
<b>Executive Incentive</b>			
Voucher 146 - EXEC INCENTIVE	5,004,083	204,978	5,209,061
Total Before Payroll Tax	<b>5,004,083</b>	204,978	5,209,061
Percent	96.1%	3.9%	100.0%
PR Tax	353,513	8,014	361,527
Total Including Payroll Tax	5,357,596	212,992	5,570,588
Percent	96.2%	3.8%	100.0%
Total Taxes	1,314,161	8,884	1,323,045
Grand Total	19,916,514	236,115	20,152,629
Percent	98.8%	1.2%	100.0%

**Idaho Power Company**  
**Depreciation Expense - Account 403**

4

	<u>Total 2011</u>	<u>Dec-11</u>
403001 Depr Exp Stm Gnr PI-Bridger	12,950,388	1,043,776.26
403002 Depr Exp Stm Gnr PI-Boardman	1,212,107	104,053.46
403003 Depr Exp Stm Gnr PI-Valmy	5,713,767	489,810.88
403200 Depr Exp	93,421,800	8,003,056.09
403400 Depr Exp-Disallowed Plant Amort	-296,299	-24,691.61
	<b>113,001,763</b>	<b>9,616,005</b>

**ALLOCATED OREGON  
O&M TYPE I ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL TYPE I ADJ	OREGON ALLOCATION
<b>REMOVAL OF #557 OUT OF PERIOD DEFERRAL</b>			
#557-Idaho PCA	Direct Assign	(29,291,636)	\$0
<b>REMOVAL OF DSM RIDER FUNDS</b>			
Idaho DSM Rider Funds	Direct Assign	(35,569,887)	\$0
Oregon DSM Rider Funds	Direct Assign	(\$2,584,346)	(\$2,584,346)
<b>CSPP AT OREGON RATES</b>			
#555-CSPP	4.59%	\$17,133,662	\$785,830
<b>REMOVAL OF ADVERTISING EXPENSES</b>			
#930.1	4.36%	(552,129)	(\$24,094)
#930.2	4.36%	(215,310)	(\$9,396)
		(\$767,439)	(\$33,490)
<b>EMPLOYEE INCENTIVE</b>			
Labor Allocator	4.36%	(\$14,839,002)	(\$647,562)
<b>OTHER OPERATING O&amp;M EXP</b>			
#416	4.60%	\$961,282	\$44,174
<b>SUBTOTAL</b>		(\$50,118,364)	(\$2,435,394)
<b>ALLOCATOR IMPACTS</b>		\$0	(\$1,685,316) (A)
<b>TOTAL O&amp;M TYPE I ADJUSTMENTS</b>		(\$50,118,364)	(\$4,120,710) (B)

(A) Effect of Other Allocators

(B)	OREGON O&M BEFORE TYPE I ADJ	OREGON O&M AFTER TYPE I ADJ	DIFFERENCE
	\$35,658,483	\$31,537,773	(\$4,120,710)

**ALLOCATED OREGON  
O&M TYPE II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL TYPE II ADJ	OREGON TYPE II ALLOCATION
<b>ANNUALIZED OPERATING PAYROLL ADJ</b>			
Labor Allocator	4.36%	\$855,404	\$37,329
<b>ANNUALIZED PAYROLL RELATED ITEMS</b>			
#926 ESP	4.36%	\$28,775	\$1,256
#926 EGLI	4.36%	\$0	\$0
<b>POWER COST NORMALIZATION</b>			
#501-Fuel	4.60%	(\$2,954,854)	(\$135,784)
#547-Fuel	4.60%	(\$6,459,069)	(\$296,814)
#555-PP	4.60%	(\$5,404,943)	(\$248,373)
#555-CSPP	4.60%	\$25,967,281	\$1,193,275
<b>REMOVAL OF #557 AMORTIZATION EXPENSE</b>			
#557 Idaho	Direct Assignment	(\$6,848,824)	\$0
#557 Oregon - EPC	Direct Assignment	(\$2,356,931)	(\$2,356,931)
<b>REVENUE SENSITIVE ADJUSTMENT</b>			
#904	Direct Allocation	(\$11,684)	(\$11,684)
<b>SUBTOTAL</b>		\$2,815,155	(\$1,817,727)
<b>ALLOCATOR IMPACTS</b>		\$0	\$264,044 (A)
<b>TOTAL O&amp;M TYPE II ADJUSTMENTS</b>		\$2,815,155	(\$1,553,683) (B)

(A) Effect of Other Allocators, Primarily  
the Labor Allocator, the Normalized Demand Allocator  
and the Normalized Energy Allocator

(B)	OREGON O&M BEFORE TYPE II ADJ	OREGON O&M AFTER TYPE II ADJ	DIFFERENCE
	\$31,537,773	\$29,984,090	(\$1,553,683)



**IDAHO POWER COMPANY  
DEPRECIATION EXPENSE  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	DEPR EXP DEC 2011	ANNUALIZED DEPR EXPENSE	ACTUAL DEPRECIATION 2011	DEPR EXPENSE ANNUALIZING ADJUSTMENTS	ACCUM DEPR ANNUALIZING ADJUSTMENTS
<b>PRODUCTION PLANT</b>					
Steam Production - Accounts 310-316	1,602,126	19,225,508	18,914,566	310,943	155,471
Hydro Production - Accounts 330-336	1,300,844	15,610,132	15,504,618	105,514	52,757
Other Production - Accounts 340-346	<u>411,950</u>	<u>4,943,404</u>	<u>4,926,750</u>	<u>16,654</u>	<u>8,327</u>
*TOTAL PRODUCTION PLANT	3,314,920	39,779,045	39,345,935	433,110	216,555
<b>TRANSMISSION PLANT</b>					
Account 350	39,654	475,852	424,565	51,287	25,643
Account 352	80,716	968,594	979,396	(10,801)	(5,401)
Account 353	612,250	7,346,998	7,244,025	102,973	51,487
Account 354	240,875	2,890,502	2,842,200	48,302	24,151
Account 355	249,768	2,997,214	2,902,221	94,994	47,497
Account 356	274,110	3,289,323	3,271,825	17,498	8,749
Account 359	<u>338</u>	<u>4,050</u>	<u>3,317</u>	<u>733</u>	<u>367</u>
*TOTAL TRANSMISSION PLANT	1,497,711	17,972,535	17,667,549	304,986	152,493
<b>DISTRIBUTION PLANT</b>					
Account 360	0	0	0	0	0
Account 361	49,757	597,089	572,829	24,260	12,130
Account 362	305,097	3,661,168	3,528,500	132,668	66,334
Account 364	626,685	7,520,224	7,483,765	36,458	18,229
Account 365	301,316	3,615,793	3,599,286	16,507	8,253
Account 366	77,892	934,702	940,154	(5,452)	(2,726)
Account 367	321,768	3,861,215	3,831,549	29,666	14,833
Account 368	595,697	7,148,361	7,023,646	124,715	62,358
Account 369	147,192	1,766,303	1,773,218	(6,915)	(3,458)
Account 370	1,280,838	15,370,053	14,784,315	585,738	292,869
Account 371	1,510	18,116	18,422	(306)	(153)
Account 373	<u>14,950</u>	<u>179,398</u>	<u>179,335</u>	<u>63</u>	<u>31</u>
*TOTAL DISTRIBUTION PLANT	3,722,702	44,672,423	43,735,020	937,403	468,701
<b>GENERAL PLANT</b>					
Account 390	161,600	1,939,197	1,869,374	69,823	34,911
Account 391	624,144	7,489,731	7,015,801	473,929	236,965
Account 392	18,838	226,058	225,992	66	33
Account 393	7,308	87,702	82,941	4,761	2,381
Account 394	24,651	295,811	281,072	14,738	7,369
Account 395	56,450	677,399	658,411	18,988	9,494
Account 396	0	0	0	0	0
Account 397	168,771	2,025,252	1,944,559	80,693	40,347
Account 398	<u>43,601</u>	<u>523,210</u>	<u>471,388</u>	<u>51,822</u>	<u>25,911</u>
*TOTAL GENERAL PLANT	1,105,363	13,264,358	12,549,538	714,820	357,410
DEPR BEFORE DISALLOWED COSTS	9,640,697	115,688,360	113,298,041	2,390,319	1,195,159
Depr On Disallowed Accounts	(24,692)	(296,299)	(296,299)	0	0
***TOTAL DEPRECIATION	9,616,005	115,392,061	113,001,742.11	2,390,319	1,195,159

**ALLOCATED OREGON  
DEPRECIATION EXPENSE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Annualizing Adjustment</b>	4.15%	\$2,390,319	\$99,203
<b>Allocator Impacts</b>		\$0	\$25,850 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$2,390,319	\$125,052 (D)

(A) No Type I Adjustments

(B)	OREGON DEPR EXP BEFORE TYPE I ADJ	OREGON DEPR EXP AFTER TYPE I ADJ	DIFFERENCE
	\$4,689,777	\$4,689,777	\$0

(C) Effect of Other Allocators

(D)	OREGON DEPR EXP BEFORE TYPE II ADJ	OREGON DEPR EXP AFTER TYPE II ADJ	DIFFERENCE
	\$4,689,777	\$4,814,829	\$125,052

**IDAHO POWER COMPANY  
AMORTIZATION EXPENSE  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

DESCRIPTION	AMORT EXP DEC 2011	ANNUALIZED AMORT EXPENSE	ACTUAL AMORTIZATION 2011	AMORT EXPENSE ANNUALIZING ADJUSTMENTS	ACCUM AMORT ANNUALIZING ADJUSTMENTS
Account 404					
#302	71,114	853,370	853,290	80	40
#303	530,113	6,361,351	5,911,223	450,128	225,064
	-----	-----	-----	-----	-----
SUBTOTAL	601,227	7,214,721	6,764,513	450,208	225,104
Account 406			-22,723		
Account 411.6			17,392		
Account 411.7			0		
Account 411.8			-398,051	398,051	
			-----	-----	
SUBTOTAL			-403,382	398,051	
GRAND TOTAL	601,227	7,214,721	6,361,131	848,259	

**ALLOCATED OREGON  
AMORTIZATION EXPENSE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Acct #411.8 - Clean Air Credits	4.30%	\$398,051	\$17,127
Allocator Impacts		\$0	\$38 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		<b>\$398,051</b>	<b>\$17,165 (B)</b>
<b>TYPE II ADJUSTMENTS</b>			
Annualizing Adjustment	4.30%	\$450,208	\$19,371
Allocator Impacts		\$0	\$3,147 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		<b>\$450,208</b>	<b>\$22,518 (D)</b>

(A) Effect of Other Allocators

(B)	OREGON AMORT EXP BEFORE TYPE I ADJ	OREGON AMORT EXP AFTER TYPE I ADJ	DIFFERENCE
	\$273,660	\$290,825	\$17,165

(C) Effect of Other Allocators, Primarily  
the Labor Allocator and the Normalized  
Energy Allocator

(D)	OREGON AMORT EXP BEFORE TYPE II ADJ	OREGON AMORT EXP AFTER TYPE II ADJ	DIFFERENCE
	\$290,825	\$313,343	\$22,518

**IDAHO POWER COMPANY  
NORMALIZED KWH TAX  
2011**

Normalized annual Idaho hydro KWH	(1)	5,401,393,000	KWH
% Of Total KWH Bartered, Sold or Exchanged	(2)	94.6458%	TAXES
Adjusted Idaho Hydro KWH		5,112,193,290	2,556,097
Normalized KWH sold to Idaho Customers	(3)	13,093,890,796	
% of Total Adjusted Idaho Hydro to ID Customers		39.0426%	
LESS EXEMPTIONS:			
Normalized Irrigation Exemption	(4)	1,722,724,633	336,298
Normalized Industrial Use Exemption	(5)	2,334,463,581	455,717
TOTAL EXEMPTIONS minus % of total adj. ID hydro ID customers		1,584,031,110	
Net taxable Normalized KWH		3,528,162,181	
NORMALIZED TAX DUE, 1/2 MIL PER TAXABLE KWH		1,764,081	1,764,081
Portion refunded to irrigation customers		336,298	336,298
<b>TOTAL TAX AND REFUND</b>		<b>2,100,379</b>	<b>2,100,379</b>

**IDAHO POWER COMPANY  
REVENUE SENSITIVE FACTORS  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2011**

	<b>Uncollectible Accounts <u>#904</u></b>	<b>Franchise Fees <u>#408</u></b>	<b>OPUC Fee <u>#408</u></b>
<b>Oregon Retail Revenues</b>			
Normalized	39,545,402	39,545,402	39,545,402
Actual	42,466,390	42,466,390	42,466,390
Normalization Adj	(2,920,988)	(2,920,988)	(2,920,988)
<b>Recommended Ratio</b>	0.400%	1.400%	0.125%
<b>Revenue Sensitive Adjustment</b>	(11,684)	(40,894)	(3,651)

**ALLOCATED OREGON  
TAXES OTHER THAN INCOME TAXES  
TYPE I ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL TYPE I ADJUSTMENTS	OREGON TYPE I ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
None			
<b>TOTAL TYPE I ADJUSTMENTS</b>		(\$0)	(\$0) (A)

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	OREGON OTHER TAXES BEFORE TYPE I ADJ	OREGON OTHER TAXES AFTER TYPE I ADJ	DIFFERENCE
(A)	\$1,959,217	\$1,959,217	(\$0)

**ALLOCATED OREGON  
TAXES OTHER THAN INCOME TAXES  
TYPE II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL TYPE II ADJUSTMENTS	OREGON TYPE II ALLOCATION
<b>TYPE II ADJUSTMENTS</b>			
<b>Normalization of Hyrdo kWh Tax</b>	4.60%	(\$672,303)	(\$30,894)
<b>Normalization of Irrigation PIC</b>	Direct Allocation	\$15,960	\$0
<b>Revenue Sensitive Adjustments</b>			
Commission Fees	Direct Allocation	(\$3,651)	(\$3,651)
Franchise Taxes	Direct Allocation	(\$40,894)	(\$40,894)
<b>Allocator Impacts</b>		\$0	\$8,536 (A)
<b>TOTAL TYPE II ADJUSTMENTS</b>		(\$700,888)	(\$66,904) (B)

(A) Effect of Other Allocators, Primarily  
the Normalized Demand and the  
Normalized Energy Allocators

(B)	OREGON OTHER TAXES BEFORE TYPE II ADJ	OREGON OTHER TAXES AFTER TYPE II ADJ	DIFFERENCE
	\$1,959,217	\$1,892,313	(\$66,904)



IDAHO POWER COMPANY  
 REGULATORY DEBITS AND CREDITS  
 For The Twelve Months Ended December 31, 2011

No	Program	(1) Total
Regulatory Debits and Credits:		
1	Amortization of Oregon Deferred Pension	\$ 28,099
2	Total.....	\$ 28,099

**ALLOCATED OREGON  
REGULATORY DEBITS/CREDITS EXPENSE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$0 (D)

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(A) No Type I Adjustments

(B)	<b>OREGON REG DEB/ CRED EXP BEFORE TYPE I ADJ</b>	<b>OREGON REG DEB/ CRED EXP BEFORE TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$28,099	\$28,099	\$0

(C) No Type II Adjustments

(D)	<b>OREGON REG DEB/ CRED EXP BEFORE TYPE II ADJ</b>	<b>OREGON REG DEB/ CRED EXP AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$28,099	\$28,099	\$0

**ALLOCATED OREGON  
PROVISION FOR DEFERRED INCOME TAXES  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Cumulative Impact of Various Adjustments	1.82%	\$27,053,652	\$491,449
Allocator Impacts		\$0	\$1,067,254 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		<b>\$27,053,652</b>	<b>\$1,558,703 (B)</b>
<b>TYPE II ADJUSTMENTS</b>			
Cumulative Impact of Various Adjustments	4.25%	(\$1,002,706)	(\$42,597)
Allocator Impacts		\$0	\$28,877 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		<b>(\$1,002,706)</b>	<b>(\$13,720) (D)</b>

(A) Effect of Other Allocators

(B)	ORE DEFERRED I/T BEFORE TYPE I ADJ	ORE DEFERRED I/T AFTER TYPE I ADJ	DIFFERENCE
	\$305,867	\$1,864,570	\$1,558,703

(C) Difference Between Total & Other Adjustments  
To Derive Effect of Other Allocators, Primarily  
the Labor Allocator and the Normalized  
Demand Allocator

(D)	ORE DEFERRED I/T BEFORE TYPE II ADJ	ORE DEFERRED I/T AFTER TYPE II ADJ	DIFFERENCE
	\$1,864,570	\$1,850,850	(\$13,720)

**ALLOCATED OREGON  
INVESTMENT TAX CREDIT ADJUSTMENTS  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Cumulative Impact of Various Adjustments	4.30%	\$0	\$0
Allocator Impacts		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
Cumulative Impact of Various Adjustments	4.30%	\$0	\$0
Allocator Impacts		\$0	(\$411) (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	(\$411) (D)

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(A) Effect of Other Allocators

(B)	OREGON ITC ADJ BEFORE TYPE I ADJ	OREGON ITC ADJ AFTER TYPE I ADJ	DIFFERENCE
	(\$48,620)	(\$48,620)	\$0

(C) Difference Between Total & Other Adjustments  
To Derive Effect of Other Allocators, Primarily  
the Labor Allocator and the Normalized  
Demand Allocator

(D)	OREGON ITC ADJ BEFORE TYPE II ADJ	OREGON ITC ADJ AFTER TYPE II ADJ	DIFFERENCE
	(\$48,620)	(\$49,031)	(\$411)

**ALLOCATED OREGON  
AFUDC & FEDERAL SCHEDULE M TAX ADJUSTMENTS  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENTS</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Cumulative Adjustment</b>	3.00%	(\$79,995,886)	(\$2,402,817)
<b>Allocator Impacts</b>		\$0	(\$1,580,554) (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		(\$79,995,886)	(\$3,983,371) (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Cumulative Adjustment</b>	4.29%	\$2,840,527	\$121,940
<b>Other Allocator Impacts</b>		\$0	(\$45,429) (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$2,840,527	\$76,511 (D)

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(A) Effect of Other Allocators, Primarily the Labor Allocator

(B)	<b>OREGON SCH M ADJ BEFORE TYPE I ADJ</b>	<b>OREGON SCH M ADJ AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	(\$1,279,659)	(\$5,263,030)	(\$3,983,371)

(C) Effect of Other Allocators, Primarily the Normalized Demand and the Normalized Energy Allocators

(D)	<b>OREGON SCH M ADJ BEFORE TYPE II ADJ</b>	<b>OREGON SCH M ADJ AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	(\$5,263,030)	(\$5,186,519)	\$76,511

**IDAHO POWER COMPANY**  
**Interest Synchronization**  
**For the Historical Year Ended December 31, 2011**

<b>LINE NO.</b>	<b><u>DESCRIPTION</u></b>	<b><u>ADJUSTED - TYPE I</u></b>	<b><u>ADJUSTED - TYPE I &amp; II</u></b>
1	Total Company Rate Base	2,461,282,886	2,459,561,830
	Adjustments to Rate Base:		
2	Construction Work-in-Progress	517,124,598	517,124,598
3	Adjusted Rate Base	2,978,407,484	2,976,686,428
4	Company Weighted Cost of Debt	2.800%	2.800%
5	Synchronized Interest Expense	83,395,410	83,347,220

**ALLOCATED OREGON  
INTEREST EXPENSE  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	OREGON ALLOCATION BEFORE ADJ	TOTAL COMPANY ADJUSTMENTS	OREGON ALLOCATION
<b>TYPE I ADJUSTMENTS</b>			
Long-Term Interest Synchronization	4.33%	\$4,046,454	\$175,207
Allocator Impacts		\$0	(\$3,441) (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		<b>\$4,046,454</b>	<b>\$171,766 (B)</b>
<b>TYPE II ADJUSTMENTS</b>			
Long-Term Interest Synchronization	4.33%	(\$48,190)	(\$2,085)
Allocator Impacts		\$0	\$29,245 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		<b>(\$48,190)</b>	<b>\$27,160 (D)</b>

(A) Effect of Rate Base Allocator

(B)	OR INTEREST BEFORE TYPE I ADJ	OR INTEREST AFTER TYPE I ADJ	DIFFERENCE
	\$3,653,901	\$3,825,667	\$171,766

(C) Effect of Rate Base Allocator

(D)	OR INTEREST BEFORE TYPE II ADJ	OR INTEREST AFTER TYPE II ADJ	DIFFERENCE
	\$3,825,667	\$3,852,827	\$27,160

**ALLOCATED OREGON  
IERCO OPERATING INCOME  
TYPE I & II ADJUSTMENTS  
WORKPAPER**

	<b>OREGON ALLOCATION BEFORE ADJ</b>	<b>TOTAL COMPANY ADJUSTMENT</b>	<b>OREGON ALLOCATION</b>
<b>TYPE I ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$0 (A)
<b>TOTAL TYPE I ADJUSTMENTS</b>		\$0	\$0 (B)
<b>TYPE II ADJUSTMENTS</b>			
<b>Allocator Impacts</b>		\$0	\$3,007 (C)
<b>TOTAL TYPE II ADJUSTMENTS</b>		\$0	\$3,007 (D)

(A) No Type I Adjustments

(B)	<b>OREGON IERCO INCOME BEFORE TYPE I ADJ</b>	<b>OREGON IERCO INCOME AFTER TYPE I ADJ</b>	<b>DIFFERENCE</b>
	\$275,650	\$275,650	\$0

(C) Effect of Normalized Energy Allocator

(D)	<b>OREGON IERCO INCOME BEFORE TYPE II ADJ</b>	<b>OREGON IERCO INCOME AFTER TYPE II ADJ</b>	<b>DIFFERENCE</b>
	\$275,650	\$278,657	\$3,007



**IDAHO POWER COMPANY  
FEDERAL & STATE INCOME TAXES  
TYPE I ADJUSTMENTS  
WORKPAPER**

Line No.		TOTAL TYPE I ADJUSTMENTS	FEDERAL TAX ADJUSTMENT	STATE TAX ADJUSTMENT
1	<b>OPERATING REVENUES</b>	(\$2,515,131)	(\$790,697)	(\$158,453)
2	<b>OPERATING EXPENSES</b>			
	<b>O&amp;M</b>	(\$4,120,710)	(\$1,295,453)	(\$259,605)
3	<b>Depreciation</b>	\$0	\$0	\$0
4	<b>Amortization</b>	\$17,165	\$5,396	\$1,081
5	<b>Taxes Other Than I/T</b>	(\$0)	(\$0)	(\$0)
6	<b>Interest Expense</b>	\$171,766	\$53,999	\$10,821
7	<b>AFUDC &amp; Federal Sch M Adj (Neg)</b>	\$3,983,371	\$1,252,277	\$250,952
8	<b>Total Operating Exp</b>	\$51,592	\$16,219	\$3,250
9	<b>NET OPERATING INCOME</b>	(\$2,566,723)	(\$806,916)	(\$161,704)
	<b>STATE</b>			
10	<b>Less: Sch M &amp; Other Adj * 6.300%</b>	(\$1,636)		(\$103)
11	<b>Add: IERCO Inc * 6.300%</b>	\$0		\$0
12	<b>Taxable Income *6.300%</b>	(\$2,565,087)		(\$161,600)
		(L.9 - L.10 + L.11)		
13	<b>Less: State Investment Tax Credits</b>			\$99,647
15	<b>Subtotal</b>			(\$261,247)
16	<b>Add: State Prior Years' Tax Adjustment</b>			(\$72,181)
	<b>FIN 48 Tax Adjustment</b>			\$562,740
17	<b>Total State Tax</b>			<b>\$229,312</b>
	<b>FEDERAL:</b>			
18	<b>Less: State Tax (L.15)</b>	(\$261,247)		
19	<b>Taxable Income * 35%</b>	(\$2,305,475)	(\$806,916)	
		(L.9 - L.18)		
20	<b>PLUS: FIN 48 Tax Adjustment</b>		\$4,638,107	
21	<b>Prior Year's Tax Adj</b>		(\$316,275)	
22	<b>Federal Income Taxes</b>		<b>\$3,514,916</b>	

**IDAHO POWER COMPANY  
FEDERAL & STATE INCOME TAXES  
TYPE II ADJUSTMENTS  
WORKPAPER**

Line No.		TOTAL TYPE II ADJUSTMENTS	FEDERAL TAX ADJUSTMENT	STATE TAX ADJUSTMENT
1	<b>OPERATING REVENUES</b>	(\$5,225,059)	(\$1,714,009)	(\$329,179)
	<b>OPERATING EXPENSES</b>			
2	<b>O&amp;M</b>	(\$1,553,683)	(\$509,665)	(\$97,882)
3	<b>Depreciation</b>	\$125,052	\$41,022	\$7,878
4	<b>Amortization</b>	\$22,518	\$7,387	\$1,419
5	<b>Taxes Other Than I/T</b>	(\$66,904)	(\$21,947)	(\$4,215)
6	<b>Interest Expense</b>	\$27,160	\$8,909	\$1,711
7	<b>AFUDC &amp; Federal Sch M Adj (Neg)</b>	(\$76,511)	(\$25,098)	(\$4,820)
8	<b>Total Operating Exp</b>	(\$1,522,368)	(\$499,392)	(\$95,909)
9	<b>NET OPERATING INCOME</b>	(\$3,702,691)	(\$1,214,617)	(\$233,270)
	<b>STATE</b>			
10	<b>Less: Sch M &amp; Other Adj * 6.300%</b>	\$1,966		\$124
11	<b>Add: IERCO Inc * 6.300%</b>	\$29,843		\$1,880
12	<b>Taxable Income *6.300%</b>	(\$3,674,814) (L.9 - L.10 + L.11)		(\$231,513)
13	<b>Less: State Investment Tax Credits</b>			\$843
15	<b>Subtotal</b>			(\$232,356)
16	<b>Add: State Prior Years' Tax Adjustment</b>			\$6,934
	<b>FIN 48 Tax Adjustment</b>			\$0
17	<b>Total State Tax</b>			(\$225,422)
	<b>FEDERAL:</b>			
18	<b>Less: State Tax (L.15)</b>	(\$232,356)		
19	<b>Taxable Income * 35%</b>	(\$3,470,335) (L.9 - L.18)	(\$1,214,617)	
20	<b>PLUS: FIN 48 Tax Adjustment</b>		\$0	
21	<b>Prior Year's Tax Adj</b>		\$89,921	
22	<b>Federal Income Taxes</b>		(\$1,124,696)	

## **ALLOCATION FACTORS**

IDAHO POWER COMPANY  
Wages and Salaries  
(Includes Loadings and Excludes Incentives and Thermals)  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) TOTAL (Excluding Incentives & Thermals	
Power production expenses:				
Steam power generation -				
Operation -				
1	500	Oper and supv engineering	\$	320,658
2	501	Fuel		-
3	502	Steam expenses		-
4	505	Electric expenses		-
5	506	Misc steam power expenses		19,492
6	507	Rents		-
7		Total operation		<u>340,150</u>
Maintenance -				
8	510	Main supv and engineering		-
9	511	Main of structures		-
10	512	Main of boiler plant		-
11	513	Main of electric plant		-
12	514	Main of misc steam plant		-
13		Total maintenance		<u>-</u>
14		Total steam power generation		<u>340,150</u>
Hydraulic power generation -				
Operation -				
15	535	Oper supv and engineering		3,998,019
16	536	Water for power		635,360
17	537	Hydraulic expenses		5,160,724
18	538	Electric expenses		1,163,544
19	539	Misc hydro pwr gen exp		1,752,871
20	540	Rents		-
21		Total operation		<u>12,710,518</u>
Maintenance -				
22	541	Main supv and engineering		1,458,976
23	542	Main of structures		834,696
24	543	Main of res,dams,waterwys		665,853
25	544	Main of electric plant		1,198,779
26	545	Main of misc hydro plant		1,696,486
27		Total maintenance		<u>5,854,790</u>
28		Total hydraulic power generation		<u>18,565,308</u>
Other power generation -				
Operation -				
29	546	Oper supv and engineering		471,048
30	547	Fuel		-
31	548	Generation expenses		585,632
32	549	Misc other pwr gen exp		452,616
33		Total operation		<u>1,509,296</u>

IDAHO POWER COMPANY  
Wages and Salaries  
(Includes Loadings and Excludes Incentives and Thermals)  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) TOTAL (Excluding Incentives & Thermals
		Other power generation - (continued)	
		Maintenance -	
1	551	Main supv and engineering	-
2	552	Main of structures	138,989
3	553	Main of gen and elec plt	58,209
4	554	Main misc oth pwr gen plt	<u>615,855</u>
5		Total maintenance	<u>813,053</u>
6		Total other power generation	<u>2,322,349</u>
		Other power supply expenses -	
7	555	Purchased power	-
8	556	System cont and load disp	-
9	557	Other expenses	<u>2,268,364</u>
10		Total other power supply expenses	<u>2,268,364</u>
11		Total power production expenses	<u>23,496,171</u>

IDAHO POWER COMPANY  
Wages and Salaries  
(Includes Loadings and Excludes Incentives and Thermals)  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) TOTAL (Excluding Incentives & Thermals
Transmission expenses:			
Operation -			
1	560	Oper supv and engineering	2,040,338
2	561	Load dispatching	2,588,648
3	562	Station expenses	1,547,268
4	563	Overhead line expenses	348,302
5	564	Underground line expenses	-
6	565	Trans of elec by others	-
7	566	Misc trans expenses	16,202
8	567	Rents	-
9		Total operation	<u>6,540,758</u>
Maintenance -			
10	568	Main supv and engineering	107,971
11	569	Main of structures	329,167
12	570	Main of station equip	1,794,653
13	571	Main of overhead lines	987,899
14	573	Main of misc trans plant	4,051
15		Total maintenance	<u>3,223,741</u>
16		Total transmission expenses	<u>9,764,499</u>
Distribution expenses:			
Operation -			
17	580	Oper supv and engineering	2,891,705
18	581	Load dispatching	3,007,550
19	582	Station expenses	825,982
20	583	Overhead line expenses	2,339,220
21	584	Underground line expenses	663,158
22	585	St light and sgnl sys exp	54,297
23	586	Meter expenses	2,961,591
24	587	Customer install expenses	698,628
25	588	Misc distribution exp	3,477,118
26	589	Rents	126
27		Total operation	<u>16,919,375</u>
Maintenance -			
28	590	Main supv and engineering	336,729
29	591	Main of structures	-
30	592	Main of station equip	2,104,117
31	593	Main of overhead lines	4,707,535
32	594	Main of underground lines	670,298
33	595	Main of line transformers	22,747
34	596	Main of st lght-sgnl sys	310,701
35	597	Main of meters	369,729
36	598	Main of misc dist plant	171,775
37		Total maintenance	<u>8,693,631</u>
38		Total distribution expenses	<u>25,613,006</u>

IDAHO POWER COMPANY  
Wages and Salaries  
(Includes Loadings and Excludes Incentives and Thermals)  
For The Twelve Months Ended December 31, 2011

LINE NO	FERC ACCOUNT NUMBER	DESCRIPTION	(1) TOTAL (Excluding Incentives & Thermals)
Customer accounts expenses:			
Operation -			
1	901	Supervision	367,752
2	902	Meter reading expenses	1,185,696
3	903	Cust recrds - collect exp	7,194,546
4	904	Uncollectible accounts	-
5	905	Misc customer accts exp	-
6		Total customer accounts expenses	<u>8,747,994</u>
Customer service and informational expenses:			
Operation -			
7	907	Supervision	444,970
8	908	Customer assistance exp	3,828,140
9	909	Info and instruct adv exp	-
10	910	Misc cust svc and inf exp	245,104
11	912	Demo and selling exp	-
12		Total customer service and informational expenses	<u>4,518,214</u>
Administrative and general expenses:			
Operation -			
13	920	Admin and gen salaries	41,736,337
14	921	Office supplies and exp	200,092
15	922	Admin exp transf - cr	-
16	923	Outside services employed	-
17	924	Property insurance	238,913
18	925	Injuries and damages	140,987
19	926	Emp pensions and benefits	-
20	927	Franchise requirements	-
21	928	Reg commission expenses	138
22	929	Duplicate charges - cr	-
23	930.1	General advertising exp	-
24	930.2	Misc general expenses	133,879
25	931	Rents	-
26		Total operation	<u>42,450,346</u>
Maintenance -			
27	935	Main of general plant	<u>1,150,256</u>
28		Total maintenance	<u>1,150,256</u>
29		Total administrative and general expenses	<u>43,600,602</u>
30		Total electric operation and maintenance expenses	<u>\$ 115,740,486</u>

**IDAHO POWER COMPANY**  
**DEVELOPMENT OF ENERGY-RELATED ALLOCATION FACTORS**  
**FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2011**  
**ACTUAL**

DESCRIPTION	DELIVERY VOLTAGE	CUSTOMER LEVEL-Mwh E99	LOSS FACTORS	GENERATION LEVEL-Mwh	ENERGY ALLOCATOR E10	CUST. LVL. BILLING E999 - Mwh
<b>I. RETAIL JURISDICTIONS</b>						
State of Idaho						
Transmission Level	138 kV	254,903	3.5%	263,825.0	263,825.0	
Distribution Station	13.2 kV	657,625	5.0%	690,506.7	690,506.7	
Distribution Primary	12.4-34.5	2,354,434	7.4%	2,528,661.6	2,528,661.6	
All Other Service		9,829,461	10.9%	10,900,872.7	10,900,872.7	
Total Idaho Retail		13,096,424		14,383,866.1	14,383,866.1	13,096,423.8
State of Oregon						
Transmission Level	138 kV	74,148	3.5%	76,743.3	76,743.3	
Distribution Primary	12.4-34.5	184,462	7.4%	198,112.1	198,112.1	
All Other Service		376,883	10.9%	417,963.8	417,963.8	
Total Oregon Retail		635,494		692,819.2	692,819.2	635,493.5
Total Retail Jurisdictions		13,731,917		15,076,685.3	15,076,685.3	13,731,917.3
<b>II. WHOLESALE CONTRACTS:</b>						
Raft River Coop.		0	5.0%	0.0	0.0	0.0
Total Wholesale Contracts		0		0.0	0.0	0.0
<b>III. TRANSMISSION CONTRACTS:</b>						
BPA-South		0	NA	0.0	0.0	0.0
BPA-OTECC	138 kV	0	NA	0.0	0.0	0.0
Total Transmission Contracts		0		0.0	0.0	0.0
Total Jurisdictional Sales(Including Transmission)		13,731,917		15,076,685.3	15,076,685.3	13,731,917.3
Total System Sales (Excluding Transmission)		13,731,917		15,076,685.3	15,076,685.3	13,731,917.3



**IDAHO POWER COMPANY**  
**DEVELOPMENT OF ENERGY-RELATED ALLOCATION FACTORS**  
**FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2010**  
**NORMALIZED**

DESCRIPTION	DELIVERY VOLTAGE	CUSTOMER LEVEL-Mwh E99	LOSS FACTORS	GENERATION LEVEL-Mwh	ENERGY ALLOCATOR E10	CUST. LVL. BILLING E999 - Mwh
<b>I. RETAIL JURISDICTIONS</b>						
State of Idaho						
Transmission Level	138 kV	255,461	3.5%	264,401.9	264,401.9	
Distribution Station	13.2 kV	657,416	5.0%	690,286.3	690,286.3	
Distribution Primary	12.4-34.5	2,350,466	7.4%	2,524,400.0	2,524,400.0	
All Other Service		9,833,807	10.9%	10,905,691.6	10,905,691.6	
Total Idaho Retail		13,097,149		14,384,779.9	14,384,779.9	13,097,148.6
State of Oregon						
Transmission Level	138 kV	79,923	3.5%	82,720.4	82,720.4	
Distribution Primary	12.4-34.5	183,628	7.4%	197,217.0	197,217.0	
All Other Service		379,487	10.9%	420,851.6	420,851.6	
Total Oregon Retail		643,039		700,789.0	700,789.0	643,039.1
Total Retail Jurisdictions		13,740,188		15,085,568.9	15,085,568.9	13,740,187.7
<b>II. WHOLESALE CONTRACTS:</b>						
Raft River Coop.		0	5.0%	0.0	0.0	0.0
Total Wholesale Contracts		0		0.0	0.0	0.0
<b>III. TRANSMISSION CONTRACTS:</b>						
BPA-South		0	NA	0.0	0.0	0.0
BPA-OTECC	138 kV	0	NA	0.0	0.0	0.0
Total Transmission Contracts		0		0.0	0.0	0.0
Total Jurisdictional Sales(Including Transmission)		13,740,188		15,085,568.9	15,085,568.9	13,740,187.7
Total System Sales (Excluding Transmission)		13,740,188		15,085,568.9	15,085,568.9	13,740,187.7

**IDAHO POWER COMPANY**  
**DEVELOPMENT OF DEMAND-RELATED ALLOCATION FACTORS**  
**FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2011**  
**ACTUAL**

DESCRIPTION	DELIVERY VOLTAGE	CUSTOMER LEVEL-KW	LOSS FACTORS	GENERATION LEVEL-KW	PRODUCTION D10	TRANSMISSION D11	RETAIL TRANS D12	DISTRIBUTION D60
<b>I. RETAIL JURISDICTIONS (1):</b>								
State of Idaho								
Transmission Level	138 kV	32,663	5.5%	34,459.4				
Distribution Station	13.2kV	77,163	6.5%	82,178.5				
Distribution Primary	12.4-34.5kV	303,506	10.0%	333,856.2				
All Other Service		1,572,736	13.0%	1,777,192.1				
Total Idaho Retail		1,986,068		2,227,686.2	2,227,686.2	2,227,686.2	2,227,686.2	2,111,048.3
<b>State of Oregon</b>								
Transmission Level	138 kV	7,461	5.5%	7,871.4				
Distribution Primary	12.4-34.5kV	22,624	10.0%	24,886.9				
All Other Service		59,851	13.0%	67,632.0				
Total Oregon Retail		89,937		100,390.3	100,390.3	100,390.3	100,390.3	92,518.9
Total Retail Jurisdictions		2,076,005		2,328,076.6	2,328,076.6	2,328,076.6	2,328,076.6	2,203,567.3
<b>II. WHOLESALE CONTRACTS:</b>								
Raft River Coop.	69 kV	0	6.5%	0.0	0.0	0.0	0.0	0.0
Total FERC		0		0.0	0.0	0.0	0.0	0.0
<b>III. TRANSMISSION CONTRACTS:</b>								
BPA-South	12.5-345 kV	0	5.5%	0.0		0.0	0.0	0.0
BPA-OTECC	69&138 kV	0	6.0%	0.0		0.0	0.0	0.0
Total Transmission Contracts		0		0.0		0.0	0.0	0.0
Total Jurisdictional Sales(Including Transmission)		2,076,005		2,328,076.6	2,328,076.6	2,328,076.6	2,328,076.6	2,203,567.3
Total System Sales (Excluding Transmission)		2,076,005		2,328,076.6	2,328,076.6	2,328,076.6	2,328,076.6	2,203,567.3
Wells REA	139 kV	0	#DIV/0!	0.0				

**IDAHO POWER COMPANY**  
**DEVELOPMENT OF DEMAND-RELATED ALLOCATION FACTORS**  
**FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2010**  
**ADJUSTED**

DESCRIPTION	DELIVERY VOLTAGE	CUSTOMER LEVEL-Kw	LOSS FACTORS	GENERATION LEVEL-Kw	PRODUCTION D10	TRANSMISSION D11	RETAIL TRANS D12	DISTRIBUTION D60
<b>I. RETAIL JURISDICTIONS (1):</b>								
State of Idaho								
Transmission Level	138 kV	32,737	5.5%	34,538.0				
Distribution Station	13.2kV	77,137	6.5%	82,151.4				
Distribution Primary	12.4-34.5kV	302,981	10.0%	333,279.6				
All Other Service		1,571,705	13.0%	1,776,027.1				
Total Idaho Retail		1,984,562		2,225,996.2	2,225,996.2	2,225,996.2	2,225,996.2	2,109,306.8
State of Oregon								
Transmission Level	138 kV	8,361	5.5%	8,821.3				
Distribution Primary	12.4-34.5kV	22,505	10.0%	24,755.5				
All Other Service		60,203	13.0%	68,029.5				
Total Oregon Retail		91,069		101,606.3	101,606.3	101,606.3	101,606.3	92,785.0
Total Retail Jurisdictions		2,075,631		2,327,602.4	2,327,602.4	2,327,602.4	2,327,602.4	2,202,091.7
<b>II. WHOLESALE CONTRACTS:</b>								
Raft River Coop.	69 kV	0	6.5%	0.0	0.0	0.0	0.0	0.0
Total FERC		0		0.0	0.0	0.0	0.0	0.0
<b>III. TRANSMISSION CONTRACTS:</b>								
BPA-South	12.5-345 kV	0	5.5%	0.0		0.0	0.0	0.0
BPA-OTECC	69&138 kV	0	6.0%	0.0		0.0	0.0	0.0
Total Transmission Contracts		0		0.0		0.0	0.0	0.0
Total Jurisdictional Sales(Including Transmission)		2,075,631		2,327,602.4	2,327,602.4	2,327,602.4	2,327,602.4	2,202,091.7
Total System Sales (Excluding Transmission)		2,075,631		2,327,602.4	2,327,602.4	2,327,602.4	2,327,602.4	2,202,091.7
Wells REA	139 kV	0	#DIV/0!	0.0				