



e-FILING REPORT COVER SHEET

COMPANY NAME: WILLAMETTE WATER COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  
 RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number:

Report is required by:  OAR  
 Statute  
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

ANNUAL REPORT

Send the completed Cover Sheet and the Report in an email addressed to [PUC.FilingCenter@state.or.us](mailto:PUC.FilingCenter@state.or.us)

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



# ANNUAL RESULTS OF OPERATIONS REPORT

## COMPANY SIZE (based on Annual Revenue)

Class B Water Utility  
(Annual Gross Revenue between \$200,000 and \$999,999)

## FOR THE CALENDAR YEAR

2018

## COMPANY NAME

WILLAMETTE WATER COMPANY

## INSTRUCTIONS

WILLAMETTE WATER COMPANY

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 503-378-6628 OR EMAIL AT [RUSSELL.BEITZEL@STATE.OR.US](mailto:RUSSELL.BEITZEL@STATE.OR.US)**

**OATH**

WILLAMETTE WATER COMPANY

**Complete Address of Reporting Utility**

Line 1:	25275 Loten Way
Line 2:	P.O. Box 876
City:	Veneta
State:	Oregon
Zip:	97487
phone:	541-935-1050
email:	jeffd@frllc.com
fax:	541-935-1990
website:	

**Name and title of person responsible for report**

Name:	Jeff Demers
Title:	Secretary
Phone:	541-935-1050
Email:	jeffd@frllc.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**INFORMATION**

WILLAMETTE WATER COMPANY

**Provide the following information for the contact person regarding this report**

Name:	Jeff Demers
Address:	P.O. Box 876, Veneta, Oregon 97487
Phone:	541-935-1050
Email:	jeffd@frllc.com

**Provide the following information for where the utility's books and records are located**

Name:	Jeff Demers
Address:	P.O. Box 876, Veneta, Oregon 97487
Phone:	541-935-1050
Email:	jeffd@frllc.com

**Provide the following information of any audit group reviewing records and/or operations**

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year): 2/11/1964

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Greg Demers	President	541-935-1050	gd9825@aol.com
Jeff Demers	Secretary	541-935-1050	jeffd@frllc.com

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
DeLap	Tax Accountant	503-697-4118	
Larry Gildea	Legal Counsel	541-342-1771	

**ORGANIZATION**

WILLAMETTE WATER COMPANY

**Select business type**  
Private/Investor Owned

**Select ownership type**  
Corporation

**Select accounting method**  
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

**Part B: Corporation**

1	Name of stockholder/director/officer	Gregory Demers
	Title	President
	Address	25275 Loten Way, Veneta, Or97487
	# shares owned	2,070.50
2	Name of stockholder/director/officer	Melvin M McDougal
	Title	
	Address	P.O. Box 670, Creswell, Or 97426
	# shares owned	2,070.50
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized	4141	N/A
# shares issued at year end		
Par or stated value per share:	\$ 1.0000	
Dividends declared per share during the year:		

**AFFILIATED INTERESTS**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Frontier Resources, LLC	Management Contract	9/20/2007	\$ 86,313
			\$ 86,313

TOTAL \$ (86,313)

**Explanations or Notes**

Financial and operational management service, facilities including office rent, phone, utilities, transportation, etc.

**REVENUES**

WILLAMETTE WATER COMPANY

gal or cf

cf

**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	98	99	12,751	\$ 92,382
Metered sales to COMMERCIAL customers	461.2	47	50	11,943	\$ 82,866
Metered sales to INDUSTRIAL customers	461.3	9	9	11,206	\$ 95,394
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1	1	1		
Private fire protection revenue	462.2	8	8		\$ 4,011
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468		1	154	\$ 1,271
<b>TOTAL</b>		<b>163</b>	<b>168</b>	<b>36,054</b>	<b>\$ 275,924</b>

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 345
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
<b>Total</b>		<b>\$ 345</b>

Total Operating Revenue

\$ 276,269

**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	10.78764805	78.15736041
Metered sales to COMMERCIAL customers	461.2	20.52061856	142.3814433
Metered sales to INDUSTRIAL customers	461.3	103.7592593	883.2777778
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1	12.83333333	
Private fire protection revenue	462.2		41.78125
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468	#REF!	105.9491667



**TAXES AND PROPERTY SALES**

Act # **TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	
408.12	Payroll Tax	
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
TOTAL		\$ -

Act # **INCOME TAXES**

409.1	Federal Income Tax	
409.11	State Income Tax	\$ 150
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
TOTAL		\$ 150

Act # **DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
TOTAL		\$ -

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Total	\$ -

## EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	
610	Purchased Water	\$ 151,471
611	Telephone/Communications	\$ 1,961
615	Purchased Power	
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 210
619.1	Postage	\$ 997
620	Materials & Supplies (O&M)	\$ 688
621	Repairs of Water Plant	\$ 9,065
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 1,900
633	Contractual Services - legal	\$ 152
634	Contractual Services - management	\$ 93,313
635	Contractual Services – testing / sampling	\$ 1,175
636	Contractual Services – labor	\$ 19,295
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	\$ 960
639	Contractual Services - other	
641	Rental of Building / Real Property	
642	Rental of Equipment	
643	Small Tools	
648	Computer and electronic Expenses	\$ 465
650	Transportation Expenses	
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 2,122
658	Insurance – Workman’s Compensation	
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 859
668	Conservation Expense	
670	Bad Debt Expense	\$ 480
671.1	Cross Connection Control Program Expense	\$ 75
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	
674	Consumer Confidence Report	\$ 250
675	Miscellaneous Expense	\$ 583
	TOTAL	\$ 286,019

**PLANT**

WILLAMETTE WATER COMPANY

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>Beg Year Balance</u>	<u>Added during year</u>	<u>Retired during year</u>	<u>Adjustments</u>	<u>End of year balance</u>
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 632,072	\$ 941			\$ 633,013
304	Structures & improvements					\$ -
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 120,680				\$ 120,680
310	Power generation equipment					\$ -
311	Pumping equipment					\$ -
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes					\$ -
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 13,737	\$ 154			\$ 13,891
335	Hydrants	\$ 7,486	\$ 3,684			\$ 11,170
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment					\$ -
341	Transportation equipment					\$ -
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment					\$ -
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 773,975	\$ 4,779	\$ -	\$ -	\$ 778,754

Explanation of unusual changes in utility plant during the year:

**CIAC AND ADVANCES**

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	\$ 665,232
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	\$ 18,281
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 683,513

**Accumulated Amortization of CIAC**

Beg of year balance	\$ 474,695
Add CIAC amortized during year	\$ 13,799
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 13,799
End of year balance	\$ 488,494

\* Explain any adjustments:

**DEPRECIATION**

WILLAMETTE WATER COMPANY

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements		\$ -			\$ -
305	Collecting & impounding reservoirs		\$ -			\$ -
306	Lake, river & other intakes		\$ -			\$ -
307	Wells & springs		\$ -			\$ -
308	Infiltration galleries & tunnels		\$ -			\$ -
309	Supply mains	\$ 2,413	\$ 71,027	\$ 2,413		\$ 73,440
310	Power generation equipment		\$ -			\$ -
311	Pumping equipment		\$ -			\$ -
320	Water treatment equipment		\$ -			\$ -
330	Distribution reservoirs & standpipes		\$ -			\$ -
331	Transmission & distribution mains		\$ -			\$ -
333	Services		\$ -			\$ -
334	Meters & meter installations	\$ 373	\$ 7,222	\$ 373		\$ 7,595
335	Hydrants	\$ 150	\$ 2,066	\$ 150		\$ 2,216
336	Backflow prevention devices (utility owned)		\$ -			\$ -
339	Other plant & miscellaneous equipment		\$ -			\$ -
340	Office furniture & equipment		\$ -			\$ -
341	Transportation equipment		\$ -			\$ -
343	Tools, shop & garage equipment		\$ -			\$ -
344	Laboratory equipment		\$ -			\$ -
345	Power operated equipment		\$ -			\$ -
346	Communication equip		\$ -			\$ -
347	Electronic & computer Equipment		\$ -			\$ -
348	Miscellaneous Equipment		\$ -			\$ -
	<b>TOTAL</b>	<b>\$ 2,936</b>	<b>\$ 80,315</b>	<b>\$ 2,936</b>	<b>\$ -</b>	<b>\$ 83,251</b>

\*Explanation of any adjustments made:

## RETAINED EARNINGS

### WILLAMETTE WATER COMPANY

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(364,386)
435	Balance transferred from income	\$	(58,716)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*	\$	(105,928)
215	Unappropriated Retained Earnings (as of year end)	\$	(529,030)

\* Explanation of any adjustments made to Retained Earnings

CPA adjusted the 2017 Retained Earnings to agree with the tax return.

**OTHER ACCOUNTS**

WILLAMETTE WATER COMPANY

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	778,754
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	83,251
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	29,739
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	23,482
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	64
162	Prepayments	\$	1,063
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	-
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital		
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	(529,030)
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		

Current and Accrued Liabilities

231	Accounts Payable	\$	18,033
232	Notes Payable	\$	692,633
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits	\$	5,226
236	Accrued Taxes		
237	Accrued Interest	\$	160,957
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities		

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	683,513
272	Accumulated Amortization of CIAC	\$	488,494

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	633,013
304	Structures and Improvements	\$	-
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	-
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	120,680
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	-
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	-
331	Transmission and Distribution Mains	\$	-
333	Services	\$	-
334	Meters and Meter Installations	\$	13,891
335	Hydrants	\$	11,170
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	-
341	Transportation Equipment	\$	-
343	Tools, Shop and Garage Equipment	\$	-
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	-
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	-
348	Miscellaneous Equipment	\$	-

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	276,269
401	Operating Expenses	\$	286,019
403	Depreciation Expense	\$	2,936
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)	\$	31,643
408	Taxes Other than Income	\$	-
409	Income Taxes	\$	150
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	28,036
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	(58,716)
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	(105,928)

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461	1 Metered Sales to Residential Customers	\$	92,382
461	2 Metered Sales to Commercial Customers	\$	82,866
461	3 Metered Sales to Industrial Customers	\$	95,394
461	4 Metered Sales to Public Authorities	\$	-
461	5 Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	4,011
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	1,271
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	345
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	-

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	-
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	-
610	Purchased Water	\$	151,471
611	Telephone/Communications	\$	1,961
615	Purchased Power	\$	-
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	-
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	210
619.1	Postage	\$	997
620	Materials and Supplies	\$	688
621	Repairs to Water Plant	\$	9,065
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	1,900
633	Contractual Services - Legal	\$	152
634	Contractual Services - Management Fees	\$	93,313
635	Contractual Services - Testing/Sampling	\$	1,175
636	Contractual Services - Other	\$	19,295
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	960
639	Contractual Services - Other	\$	-
641	Rental of Building/Real Property	\$	-
642	Rental of Equipment	\$	-
643	Small Tools	\$	-
648	Computer & Electronic Expenses	\$	465
650	Transportation Expenses	\$	-
656	Insurance - Vehicle	\$	-
657	Insurance - General Liability	\$	2,122
658	Insurance - Workman's Compensation	\$	-
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	859
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	480
671.1	Cross Connection Control Program Expense	\$	75
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	-
674	Consumer Confidence Report	\$	250
675	Miscellaneous Expenses	\$	583

## NOTES

### WILLAMETTE WATER COMPANY

#### Notes and explanations:

There are several issues with this year's return. This typing field is one of them. Once you leave and press enter or right left arrows for correcting you are locked out and can only retype everything again. The Other tab is missing my entry for Common Stock of \$51,712. the Income Statement tab depreciation is a negative number and subtracts from the total when it should be added. My true Net Income should be (\$80,442). The Balance Sheet tab is missing Common Stock and Appropriated and Unappropriated Earnings correct figures, so it won't balance. The Stats tab is missing all the entries as noted above and Assets don't balance with Liabilities (CIAC is included in both totals).



## INCOME STATEMENT

### WILLAMETTE WATER COMPANY

400 Operating Revenue	\$ 276,269
401 Operating Expenses	\$ 286,019
403 Depreciation Expense	\$ (10,863)
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ 31,643
408 Taxes Other Than Income Taxes (total)	\$ -
409 Income Taxes	\$ 150
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ 28,036
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (58,716)
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (58,716)

**BALANCE SHEET**

WILLAMETTE WATER

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	778,754
108-110 Accumulated Depreciation & Amortization	\$	83,251
Subtotal	\$	695,503
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	695,503
131 Cash	\$	29,739
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	23,482
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	64
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	1,063
Net Current & Accrued Assets	\$	54,348
181-186 Deferred Debits	\$	-
Total Assets	\$	749,850
252 Advances for Construction	\$	-
271 CIAC	\$	683,513
272 Accumulated Amortization of CIAC	\$	488,494
Net CIAC & Advances for Construction	\$	195,019
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	18,033
232 Notes Payable	\$	692,633
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	5,226
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	160,957
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	876,850
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	876,850
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(529,030)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	(529,030)
Total Liabilities and Equity	\$	542,839

**STATS**

	A	B	C	D	E
1	WILLAMETTE WATER COMPANY				
2					
3	<b>Operating Revenues</b>			<b>Assets &amp; Other Debits</b>	
4	Flat Rate	\$	-	Utility Plant	\$ 1,462,267
5	Metered - Residential	\$	92,382	Less: Depreciation & Amortization Reserve	\$ 571,745
6	Metered - Commercial	\$	178,260	Other Property & Investments	\$ 29,739
7	Irrigation (including golf courses)	\$	-	Materials and Supplies	\$ 64
8	Fire Protection	\$	4,011	Other Current & Accrued Assets	\$ 24,544
9	Other Sales of Water	\$	1,271	Deferred Debits	\$ -
10	Other Operating Revenue	\$	345	<b>Total Assets &amp; Other Debits</b>	\$ 944,869
11	<b>Total Operating Revenues</b>	\$	276,269		
12				<b>Liabilities &amp; Other Credits</b>	
13	<b>Operating Expenses</b>			Capital/Common Stock	\$ -
14	Purchased Water	\$	151,471	Retained Earnings	\$ (529,030)
15	Purchased Power	\$	-	Long-Term Debt	\$ -
16	Water Treatment	\$	1,175	Customer Deposits	\$ 5,226
17	Supplies and Expenses	\$	8,209	Other Current & Accrued Liabilities	\$ 871,624
18	Repairs of Plant	\$	9,065	Advances for Construction	\$ -
19	Administrative & General	\$	116,100	Other Deferred Credits	\$ -
20	<b>Total Operating Expenses</b>	\$	286,019	Contributions in Aid of Construction	\$ 195,019
21				Accumulated Deferred Income Taxes	\$ -
22	<b>Other Revenue Deductions</b>			<b>Total Liabilities &amp; Other Credits</b>	\$ 542,839
23	Depreciation & Amortization	\$	20,780		
24	Operating Income Taxes	\$	150	<b>Average Number of Customers</b>	
25	Other Operating Taxes	\$	-	Flat Rate	-
26	Uncollectible Revenue/Bad Debt Expense	\$	480	Metered - Residential	99
27	<b>Total Revenue Deductions</b>	\$	21,410	Metered - Commercial	59
28	<b>Total Expenses and Deductions</b>	\$	307,429	Irrigation (including golf courses)	-
29				Fire Protection	9
30	Other Income	\$	-	Other	1
31	Interest on Long-Term Debt			<b>Total Customers</b>	168
32	Other Interest Charges	\$	28,036		
33	Other Income Deductions	\$	-		
34	<b>Net Operating Income (or Loss)</b>	\$	(59,196)		