



e-FILING REPORT COVER SHEET

COMPANY NAME:

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR
 Statute 757.125 and 757.135
 Order
Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)
 Other
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@puc.oregon.gov

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2023

COMPANY NAME

Roats Water System, Inc.

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

INSTRUCTIONS

Roats Water System, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: puc.filingcenter@puc.oregon.gov

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 971-209-0533 OR EMAIL AT
RUSSELL.BEITZEL@PUC.OREGON.GOV**

OATH

Roats Water System, Inc.

Complete Address of Reporting Utility

Line 1:	61147 Hamilton Lane
Line 2:	
City:	Bend
State:	Oregon
Zip:	97702
phone:	(541) 382-3029
email:	bill@roatswater.com
fax:	(541) 382-2292
website:	www.roatswatersystem.com

Name and title of person responsible for report

Name:	William K. Roats
Title:	President
Phone:	(541) 382-3029
Email:	bill@roatswater.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.

INFORMATION

Roats Water System, Inc.

Provide the following information for the contact person regarding this report

Name:	Charles F. Peters, CPA Retired
Address:	61147 Hamilton Lane, Bend, OR. 97702
Phone:	(541) 382-3029
Email:	chuck@roatswater.com

Provide the following information for where the utility's books and records are located

Name:	Roats Water System, Inc.
Address:	61147 Hamilton Lane, Bend, OR. 97702
Phone:	(541) 382-3029
Email:	chuck@roatswater.com

Provide the following information of any audit group reviewing records and/or operations

Name:	None
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
William K. Roats	President	(541) 382-3029	bill@roatswater.com
William C. Roats	Vice President	(541) 382-3029	casey@roatswater.com
Shirley Roats	Director	(541) 382-3029	shirley@roatswater.com
Michelle R. Berg	Secretary /Treasurer	(541) 382-3029	michelle@roatswater.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Wesley B. Price	CPA	(541) 382-4791	price@bendcpa.com
Paul Taylor	Attorney	(541) 382-4331	paul@bljlawers.com

ORGANIZATION

Roats Water System, Inc.

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	William & Shirley Roats
	Title	President and Director
	Address	61147 SW Hamilton Lane Bend Or 97702
	# shares owned	84.00
2	Name of stockholder/director/officer	William C. Roats
	Title	Vice President
	Address	61147 SW Hamilton Lane Bend Or 97702
	# shares owned	15.00
3	Name of stockholder/director/officer	Michelle R Berg
	Title	Sec/Treasurer
	Address	61147 SW Hamilton Lane Bend Or 97702
	# shares owned	11.00
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	500	
# shares issued at year end	110	
Par or stated value per share:	\$ 62.5270	
Dividends declared per share during the year:	\$ -	

AFFILIATED INTERESTS

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
William K. Roats	Facility rents	Approved affiliated interest	\$ 126,036
William K. Roats	Salary, health insurance and retirement benefits	Approved affiliated interest	\$ 111,983
William C. Roats	Salary, health insurance and retirement benefits	Approved affiliated interest	\$ 104,876
Shirley Roats	Salary, health insurance and retirement benefits	Approved affiliated interest	\$ 79,271
Michelle Berg	Salary, health insurance and retirement benefits	Approved affiliated interest	\$ 113,257
			\$ 535,423
		TOTAL	\$ (535,423)

Explanations or Notes

REVENUES

Roats Water System, Inc.

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Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	2,435	2,451	37,779,162	\$ 1,408,674
Metered sales to COMMERCIAL customers	461.2	554	545	15,662,708	\$ 429,555
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1	2,977	2,997		\$ 17,533
Private fire protection revenue	462.2	86	86		\$ 15,370
Other Sales to public authorities	464				
Sales to irrigation customers	465	572	571		\$ 280,213
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468	485	674	2,153,904	\$ 226,767
TOTAL		7,109	7,324	55,595,774	\$ 2,378,112

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 2,058
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 61,219
Total		\$ 63,277

Total Operating Revenue

	\$ 2,441,389
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Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1288.687474	48.05137126
Metered sales to COMMERCIAL customers	461.2	2375.296937	65.1433121
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		0.489147417
Private fire protection revenue	462.2		14.89341085
Other Sales to public authorities	464		
Sales to irrigation customers	465		40.85928842
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468	309.7359793	32.60957722

TAXES AND PROPERTY SALES

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	32,995
408.12	Payroll Tax	\$	76,352
408.13	Other Tax Other Than Income Tax	\$	6,953
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 116,300

Act # INCOME TAXES

409.1	Federal Income Tax	\$	15,261
409.11	State Income Tax	\$	3,598
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ 18,859

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations	\$	12,223
410.11	Deferred State Income Taxes – Utility Operations	\$	5,650
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ 17,873

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Write off of asset replaced	\$ (4,653)
Total	\$ (4,653)

EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 399,355
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 359,024
604	Employee Pensions & Benefits	\$ 139,997
610	Purchased Water	\$ 124,306
611	Telephone/Communications	\$ 21,321
615	Purchased Power	\$ 195,846
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 7,650
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 17,968
619.1	Postage	\$ 746
620	Materials & Supplies (O&M)	\$ 37,581
621	Repairs of Water Plant	\$ 29,848
631	Contractual Services - engineering	\$ 6,899
632	Contractual Services - accounting	\$ 46,734
633	Contractual Services - legal	\$ 1,105
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ 9,609
636	Contractual Services – labor	\$ 15,996
637	Contractual Services - billing/collections	\$ 25,401
638	Contractual Services - meter reading	\$ -
639	Contractual Services - other	\$ 14,715
641	Rental of Building / Real Property	\$ 128,436
642	Rental of Equipment	\$ 17,016
643	Small Tools	\$ 6,201
648	Computer and electronic Expenses	\$ 45,843
650	Transportation Expenses	\$ 78,780
656	Insurance - Vehicle	\$ 12,964
657	Insurance – General Liability	\$ 25,736
658	Insurance – Workman’s Compensation	\$ 4,839
659	Insurance – Other	\$ 1,710
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 10,036
668	Conservation Expense	\$ 2,569
670	Bad Debt Expense	\$ 1,148
671.1	Cross Connection Control Program Expense	\$ 5,284
671.2	Cross Connection Testing & Maintenance Services	\$ 53,484
673	Training & Certification Expense	\$ 5,046
674	Consumer Confidence Report	\$ 1,591
675	Miscellaneous Expense	\$ 29,879
	TOTAL	\$ 1,884,663

PLANT

Roats Water System, Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements	\$ 530,711	\$ 52,884			\$ 583,595
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 198,764				\$ 198,764
308	Infiltration galleries & tunnels					\$ -
309	Supply mains					\$ -
310	Power generation equipment	\$ 133,054				\$ 133,054
311	Pumping equipment	\$ 362,344	\$ 121,452	\$ 63,728		\$ 420,068
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 482,406				\$ 482,406
331	Transmission & distribution mains	\$ 4,118,778		\$ 197,520		\$ 3,921,258
333	Services	\$ 446,092	\$ 11,009			\$ 457,101
334	Meters & meter installations	\$ 289,398		\$ 61,049		\$ 228,349
335	Hydrants	\$ 18,601	\$ 4,697			\$ 23,298
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 28,665	\$ 615		\$ (2,508)	\$ 26,772
341	Transportation equipment	\$ 533,795	\$ 14,047	\$ 6,000	\$ 89,082	\$ 630,924
343	Tools, shop & garage equipment	\$ 147,646	\$ 1,070			\$ 148,716
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 953,581	\$ 59,655	\$ 68	\$ (89,082)	\$ 924,086
346	Communication equipment	\$ 96,400	\$ 636			\$ 97,036
347	Electronic & computer equipment	\$ 44,425	\$ 17,829	\$ 600	\$ 2,508	\$ 64,162
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 8,384,660	\$ 283,894	\$ 328,965	\$ -	\$ 8,339,589

Explanation of unusual changes in utility plant during the year:

Adjustments represent reclassification of asset to more appropriate classification.

CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	\$ 2,530,156
Added during the year:	
Capacity charge	\$ 26,637
Main line extension charges	
Customer connection charges	\$ 6,459
Developer's property	
Other	
Retired during the year	\$ (211,662)
End of year balance	\$ 2,351,590

Accumulated Amortization of CIAC

Beg of year balance	\$ 875,884
Add CIAC amortized during year	\$ 56,432
Subtract effects of CIAC disposals	\$ (211,662)
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ (155,230)
End of year balance	\$ 720,654

* Explain any adjustments:

DEPRECIATION

Roats Water System, Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 13,896	\$ 162,418	\$ 13,896		\$ 176,314
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 6,392	\$ 135,864	\$ 6,392		\$ 142,256
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains			\$ -		\$ -
310	Power generation equipment	\$ 4,434	\$ 16,868	\$ 4,434		\$ 21,302
311	Pumping equipment	\$ 16,099	\$ 136,999	\$ 16,099	\$ 59,145	\$ 93,953
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 12,890	\$ 328,136	\$ 12,890		\$ 341,026
331	Transmission & distribution mains	\$ 82,014	\$ 1,184,705	\$ 82,014	\$ 197,520	\$ 1,069,199
333	Services	\$ 15,019	\$ 145,627	\$ 15,019		\$ 160,646
334	Meters & meter installations	\$ 10,823	\$ 178,421	\$ 10,823	\$ 61,049	\$ 128,195
335	Hydrants	\$ 451	\$ 2,915	\$ 451		\$ 3,366
336	Backflow prevention devices (utility owned)			\$ -		\$ -
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 1,024	\$ 10,882	\$ 1,024		\$ 11,906
341	Transportation equipment	\$ 34,446	\$ 425,567	\$ 34,446	\$ 6,000	\$ 454,013
343	Tools, shop & garage equipment	\$ 6,226	\$ 68,997	\$ 6,226		\$ 75,223
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 57,652	\$ 586,437	\$ 57,652	\$ 68	\$ 644,021
346	Communication equip	\$ 9,683	\$ 44,583	\$ 9,683		\$ 54,266
347	Electronic & computer Equipment	\$ 9,375	\$ 13,817	\$ 9,375	\$ 530	\$ 22,662
348	Miscellaneous Equipment			\$ -		\$ -
	TOTAL	\$ 280,424	\$ 3,442,236	\$ 280,424	\$ 324,312	\$ 3,398,348

*Explanation of any adjustments made:

RETAINED EARNINGS

Roats Water System, Inc.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	1,868,634
435	Balance transferred from income	\$	106,187
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	1,974,821

* Explanation of any adjustments made to Retained Earnings

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OTHER ACCOUNTS

Roats Water System, Inc.

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	8,339,589
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved	\$	116,497
108	Accumulated Depreciation of Utility Plant in Service	\$	3,398,348
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	235,783
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments	\$	867,069
141	Customer Accounts Receivable	\$	242,614
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	50,383
162	Prepayments	\$	91,431
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets	\$	500

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	6,878
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital	\$	1,100,725
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	1,974,821
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt	\$	1,284,639

Current and Accrued Liabilities

231	Accounts Payable	\$	62,660
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits	\$	3,791
236	Accrued Taxes	\$	23,203
237	Accrued Interest	\$	55,668
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	13,800

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	2,351,590
272	Accumulated Amortization of CIAC	\$	720,654

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	\$	388,397
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	-
304	Structures and Improvements	\$	583,595
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	198,764
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	-
310	Power Generation Equipment	\$	133,054
311	Pumping Equipment	\$	420,068
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	482,406
331	Transmission and Distribution Mains	\$	3,921,258
333	Services	\$	457,101
334	Meters and Meter Installations	\$	228,349
335	Hydrants	\$	23,298
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	26,772
341	Transportation Equipment	\$	630,924
343	Tools, Shop and Garage Equipment	\$	148,716
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	924,086
346	Communication Equipment	\$	97,036
347	Computer & electronic Equipment	\$	64,162
348	Miscellaneous Equipment	\$	-

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	2,441,389
401	Operating Expenses	\$	1,884,663
403	Depreciation Expense	\$	280,424
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	116,300
409	Income Taxes	\$	18,859
410	Provision for Deferred Income Taxes - Debit	\$	17,873
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	(4,653)
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income	\$	18,620
421	Nonutility Income		
426	Nonutility Expenses	\$	2,935
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	84,547
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	106,187
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	1,408,674
461.2	Metered Sales to Commercial Customers	\$	429,555
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	17,533
462.2	2 Private Fire Protection	\$	15,370
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	280,213
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	226,767
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	2,058
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	61,219

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

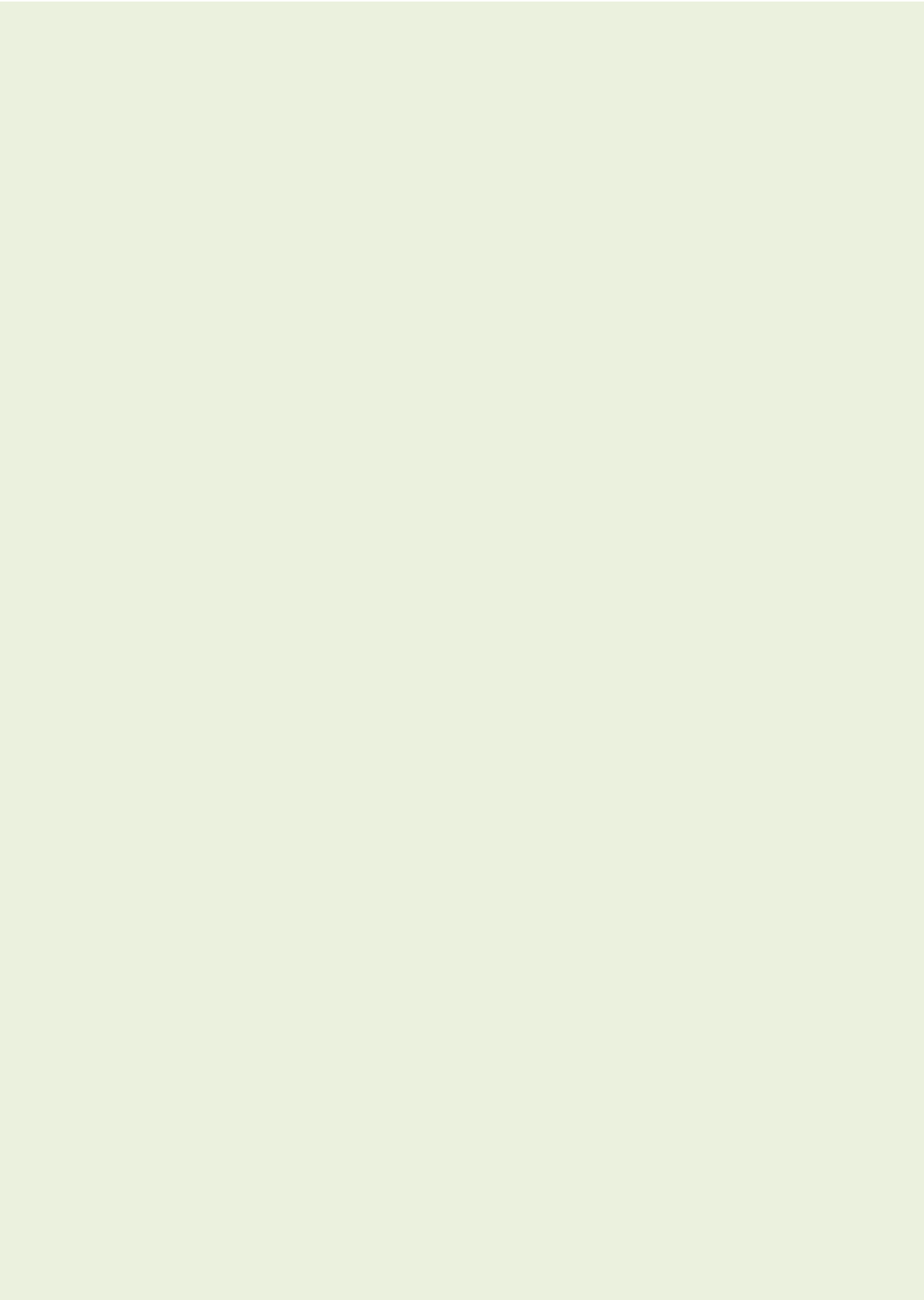
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	399,355
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	359,024
604	Employee Pensions and Benefits	\$	139,997
610	Purchased Water	\$	124,306
611	Telephone/Communications	\$	21,321
615	Purchased Power	\$	195,846
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	7,650
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	17,968
619.1	Postage	\$	746
620	Materials and Supplies	\$	37,581
621	Repairs to Water Plant	\$	29,848
631	Contractual Services - Engineering	\$	6,899
632	Contractual Services - Accounting	\$	46,734
633	Contractual Services - Legal	\$	1,105
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	9,609
636	Contractual Services - Other	\$	15,996
637	Contractual Services - Billing/Collections	\$	25,401
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	14,715
641	Rental of Building/Real Property	\$	128,436
642	Rental of Equipment	\$	17,016
643	Small Tools	\$	6,201
648	Computer & Electronic Expenses	\$	45,843
650	Transportation Expenses	\$	78,780
656	Insurance - Vehicle	\$	12,964
657	Insurance - General Liability	\$	25,736
658	Insurance - Workman's Compensation	\$	4,839
659	Insurance - Other	\$	1,710
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	10,036
668	Water Resource Conservation Expense	\$	2,569
670	Bad Debt Expense	\$	1,148
671.1	Cross Connection Control Program Expense	\$	5,284
671.2	Cross Connection Testin & Maintenance Services	\$	53,484
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	5,046
674	Consumer Confidence Report	\$	1,591
675	Miscellaneous Expenses	\$	29,879

NOTES

Roats Water System, Inc.

Notes and explanations:



INCOME STATEMENT

Roats Water System, Inc.

400 Operating Revenue	\$ 2,441,389
401 Operating Expenses	\$ 1,884,663
403 Depreciation Expense	\$ 223,992
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 116,300
409 Income Taxes	\$ 18,859
410.1 Provision for Deferred Income Taxes - debit	\$ 17,873
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 18,620
427 Interest Expense	\$ 84,547
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ (4,653)
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 109,122
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ 2,935
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 106,187

BALANCE SHEET

Roats Water System

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	8,339,589
108-110 Accumulated Depreciation & Amortization	\$	3,398,348
Subtotal	\$	4,941,241
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	116,497
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	116,497
Net Utility Plant	\$	5,057,738
131 Cash	\$	235,783
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	242,614
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	50,383
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	959,000
Net Current & Accrued Assets	\$	1,487,780
181-186 Deferred Debits	\$	-
Total Assets	\$	6,545,518
252 Advances for Construction	\$	-
271 CIAC	\$	2,351,590
272 Accumulated Amortization of CIAC	\$	720,654
Net CIAC & Advances for Construction	\$	1,630,936
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	1,284,639
231 Accounts Payable	\$	62,660
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	3,791
236 Accrued Taxes	\$	23,203
237 Accrued Interest	\$	55,668
238-241 Miscellaneous Current and Accrued Liabilities	\$	13,800
Liabilities	\$	1,443,761
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	388,397
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	1,832,158
201 Common Stock Issued	\$	6,878
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	1,100,725
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	1,974,821
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,082,424
Total Liabilities and Equity	\$	6,545,518

STATS

Roats Water System, Inc.

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	1,408,674
Metered - Commercial	\$	429,555
Irrigation (including golf courses)	\$	280,213
Fire Protection	\$	32,903
Other Sales of Water	\$	226,767
Other Operating Revenue	\$	63,277
Total Operating Revenues	\$	2,441,389

Operating Expenses

Purchased Water	\$	124,306
Purchased Power	\$	195,846
Water Treatment	\$	9,609
Supplies and Expenses	\$	514,680
Repairs of Plant	\$	29,848
Administrative & General	\$	1,010,374
Total Operating Expenses	\$	1,884,663

Other Revenue Deductions

Depreciation & Amortization	\$	223,992
Operating Income Taxes	\$	36,732
Other Operating Taxes	\$	116,300
Uncollectible Revenue/Bad Debt Expense	\$	1,148
Total Revenue Deductions	\$	378,172

Total Expenses and Deductions

Total Expenses and Deductions	\$	2,262,835
Other Income	\$	18,620
Interest on Long-Term Debt		
Other Interest Charges	\$	84,547
Other Income Deductions	\$	(17,873)
Net Operating Income (or Loss)	\$	130,500

Assets & Other Debits

Utility Plant	\$	8,339,589
Less: Depreciation & Amortization Reserve	\$	3,398,348
Other Property & Investments	\$	235,783
Materials and Supplies	\$	50,383
Other Current & Accrued Assets	\$	1,318,111
Deferred Debits	\$	-
Total Assets & Other Debits	\$	6,545,518

Liabilities & Other Credits

Capital/Common Stock	\$	1,107,603
Retained Earnings	\$	1,974,821
Long-Term Debt	\$	1,284,639
Customer Deposits	\$	3,791
Other Current & Accrued Liabilities	\$	155,331
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	1,630,936
Accumulated Deferred Income Taxes	\$	388,397
Total Liabilities & Other Credits	\$	6,545,518

Average Number of Customers

Flat Rate	-
Metered - Residential	2,451
Metered - Commercial	545
Irrigation (including golf courses)	571
Fire Protection	3,083
Other	674
Total Customers	7,324