



# ANNUAL RESULTS OF OPERATIONS REPORT

## SELECT COMPANY SIZE (based on Annual Revenue)

Class C Water Utility  
(Annual Gross Revenue less than \$199,999)

## FOR THE CALENDAR YEAR

2014

## COMPANY NAME

Squaw Creek Canyon Rec. Estates Inc.

OREGON PUBLIC UTILITY COMMISSION  
PO BOX 2148  
SALEM OR 97308-2148

REV 12/26/14

## Instructions

Squaw Creek Canyon Rec. Estates Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US**

**Oath**

Squaw Creek Canyon Rec. Estates Inc.

**Complete Address of Reporting Utility**

Line 1:	PO Box 760
Line 2:	
City:	Sisters
State:	Oregon
Zip:	97759
phone:	541-549-6261
email:	
fax:	
website:	

**Name and title of person responsible for report**

Name:	Ronald D. Remund
Title:	President
Phone:	541-549-6261
Email:	

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**Information**

Squaw Creek Canyon Rec. Estates Inc.

**Provide the following information for the contact person regarding this report**

Name:	Ronald D. Remund
Address:	PO Box 760 Sisters, OR 97759
Phone:	541-549-6261
Email:	

**Provide the following information for where the utility's books and records are located**

Name:	
Address:	PO Box 760 Sisters, OR 97759
Phone:	541-549-6261
Email:	

**Provide the following information of any audit group reviewing records and/or operations**

Name:	NONE
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

10/30/1985

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Ronald D. Remund	President	541-549-6261	

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
Wesley B. Price	CPA	541-382-4791	
Neil R. Bryant	Attorney	541-382-4331	

**Organization**

Squaw Creek Canyon Rec. Estates Inc.

**Select business type**  
Private/Investor Owned

**Select ownership type**  
Corporation

**Select accounting method**  
cash

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

**Part B: Corporation**

1	Name of stockholder/director/officer	Ronald D. Remund
	Title	President
	Address	PO Box 760 Sisters, OR 97759
	# shares owned	100.00
2	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized	1000	
# shares issued at year end	100	
Par or stated value per share:	\$ 10.0000	
Dividends declared per share during the year:		

**Affiliates**

Squaw Creek Canyon Rec. Estates Inc.

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
NONE			
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
NONE			
			\$ -

TOTAL \$ -

**Explanations or Notes**

Not applicable

**Revenues**

Squaw Creek Canyon Rec. Estates Inc.

gal or cf

gal
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**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	143			\$ 113,985
Metered sales to COMMERCIAL customers	461.2				
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		143	-	-	\$ 113,985

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 59
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
Total		\$ 59

Total Operating Revenue

\$ 114,044
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**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1		66.42482517
Metered sales to COMMERCIAL customers	461.2		
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

**Taxes & property sales**

Squaw Creek Canyon Rec. Estates Inc.

**Act # TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	6,555
408.12	Payroll Tax	\$	4,293
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	10,848

**Act # INCOME TAXES**

409.1	Federal Income Tax	\$	(550)
409.11	State Income Tax	\$	150
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	(400)

**Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Total	\$ -



## Expenses

Squaw Creek Canyon Rec. Estates Inc.

Act #		Expense amount
601	Salaries and Wages - employees	\$ 36,000
603	Salaries and Wages – officers, directors, and majority stockholders	\$ -
604	Employee Pensions & Benefits	
610	Purchased Water	
611	Telephone/Communications	\$ 6,462
615	Purchased Power	\$ 11,452
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 278
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 991
619.1	Postage	\$ 921
620	Materials & Supplies (O&M)	\$ 9,326
621	Repairs of Water Plant	\$ 3,270
631	Contractual Services - engineering	
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 2,645
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ 2,875
636	Contractual Services – labor	
637	Contractual Services - billing/collections	\$ 3,850
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	
642	Rental of Equipment	
643	Small Tools	
648	Computer and electronic Expenses	
650	Transportation Expenses	\$ 9,558
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 3,793
658	Insurance – Workman’s Compensation	\$ 538
659	Insurance – Other	
660	Public Relation / Advertising Expense	\$ 150
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 4,391
	TOTAL	\$ 96,500

**Plant**

Squaw Creek Canyon Rec. Estates Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements	\$ 386,962	\$ 20,829			\$ 407,791
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains					\$ -
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 31,702	\$ 4,051			\$ 35,753
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 28,876				\$ 28,876
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations					\$ -
335	Hydrants					\$ -
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment					\$ -
341	Transportation equipment	\$ 1,200				\$ 1,200
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment					\$ -
348	Miscellaneous equipment	\$ 62,137				\$ 62,137
	TOTAL	\$ 510,877	\$ 24,880	\$ -	\$ -	\$ 535,757

Explanation of unusual changes in utility plant during the year:

Squaw Creek Canyon Rec. Estates Inc.

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	\$ 10,000
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 10,000

**Accumulated Amortization of CIAC**

Beg of year balance	\$ 600
Add CIAC amortized during year	\$ 200
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 200
End of year balance	\$ 800

\* Explain any adjustments:

**Depreciation**

Squaw Creek Canyon Rec. Estates Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 17,546	\$ 163,846	\$ 17,546		\$ 181,392
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs			\$ -		\$ -
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains			\$ -		\$ -
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment	\$ 1,952	\$ 24,406	\$ 1,952		\$ 26,358
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 364	\$ 20,869	\$ 364		\$ 21,233
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations			\$ -		\$ -
335	Hydrants			\$ -		\$ -
336	Backflow prevention devices (utility owned)			\$ -		\$ -
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment			\$ -		\$ -
341	Transportation equipment	\$ -	\$ 1,200	\$ -		\$ 1,200
343	Tools, shop & garage equipment			\$ -		\$ -
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment			\$ -		\$ -
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment			\$ -		\$ -
348	Miscellaneous Equipment	\$ 126	\$ 61,707	\$ 126		\$ 61,833
	<b>TOTAL</b>	<b>\$ 19,988</b>	<b>\$ 272,028</b>	<b>\$ 19,988</b>	<b>\$ -</b>	<b>\$ 292,016</b>

\*Explanation of any adjustments made:

## Retained Earnings

Squaw Creek Canyon Rec. Estates Inc.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(84,259)
435	Balance transferred from income	\$	(22,941)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	(107,200)

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Squaw Creek Canyon Rec. Estates Inc.

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$ 535,757
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 292,016
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	

Other Property & Investments

121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	

Current & Accrued Assets

131	Cash	\$ 19,226
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	\$ 8,056
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	
162	Prepayments	
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	

Deferred Debits

181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$ 1,000
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ (107,200)
216	Reacquired Capital Stock	
218	Proprietary Capital	

Long Term Debt

221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	\$ 368,513

Current and Accrued Liabilities

231	Accounts Payable	\$ 2,384
232	Notes Payable	
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	
236	Accrued Taxes	
237	Accrued Interest	\$ (1,894)
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	

Deferred Credits

251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	

Operating Reserves

261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$ 10,000
272	Accumulated Amortization of CIAC	\$ 800

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ -
304	Structures and Improvements	\$ 407,791
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ -
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ -
310	Power Generation Equipment	\$ -
311	Pumping Equipment	\$ 35,753
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ 28,876
331	Transmission and Distribution Mains	\$ -
333	Services	\$ -
334	Meters and Meter Installations	\$ -
335	Hydrants	\$ -
336	Backflow Prevention Devices	\$ -
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ -
341	Transportation Equipment	\$ 1,200
343	Tools, Shop and Garage Equipment	\$ -
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ -
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ -
348	Miscellaneous Equipment	\$ 62,137

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$ 114,044
401	Operating Expenses	\$ 96,500
403	Depreciation Expense	\$ 19,988
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 10,848
409	Income Taxes	\$ (400)
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	\$ 23
421	Nonutility Income	
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -

Interest Expense

427	Interest Expense	\$ 10,272
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$ (22,941)
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$ -
461	1 Metered Sales to Residential Customers	\$ 113,985
461	2 Metered Sales to Commercial Customers	\$ -
461	3 Metered Sales to Industrial Customers	\$ -
461	4 Metered Sales to Public Authorities	\$ -
461	5 Metered Sales to Multiple Family Dwellings	\$ -
462.1	1 Public Fire Protection	\$ -
462.2	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ -
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 59
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ -

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

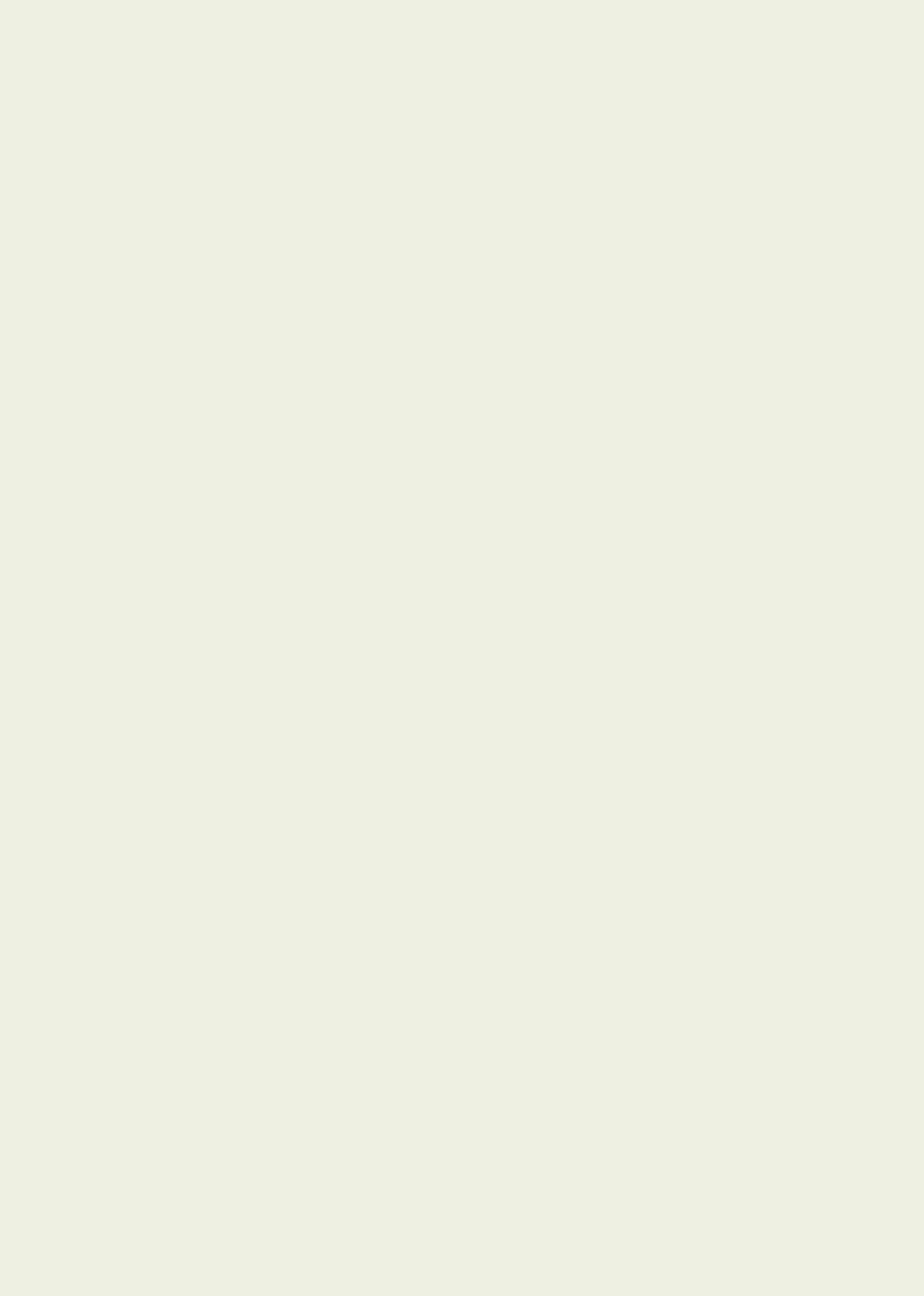
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$ 36,000
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ -
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 6,462
615	Purchased Power	\$ 11,452
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 278
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 991
619.1	Postage	\$ 921
620	Materials and Supplies	\$ 9,326
621	Repairs to Water Plant	\$ 3,270
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ -
633	Contractual Services - Legal	\$ 2,645
634	Contractual Services - Management Fees	\$ -
635	Contractual Services - Testing/Sampling	\$ 2,875
636	Contractual Services - Other	\$ -
637	Contractual Services - Billing/Collections	\$ 3,850
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ -
641	Rental of Building/Real Property	\$ -
642	Rental of Equipment	\$ -
643	Small Tools	\$ -
648	Computer & Electronic Expenses	\$ -
650	Transportation Expenses	\$ 9,558
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 3,793
658	Insurance - Workman's Compensation	\$ 538
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ 150
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ -
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ -
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 4,391

**Notes**

Squaw Creek Canyon Rec. Estates Inc.

Notes and explanations:



## Income Statement

Squaw Creek Canyon Rec. Estates Inc.

400 Operating Revenue	\$ 114,044
401 Operating Expenses	\$ 96,500
403 Depreciation Expense	\$ 19,788
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 10,848
409 Income Taxes	\$ (400)
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 23
427 Interest Expense	\$ 10,272
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (22,941)
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (22,941)



**Balance Sheet**

Squaw Creek Canyon

101 Utility Plant in Service (excluding CIAC)	\$	535,757
108-110 Accumulated Depreciation & Amortization	\$	292,016
Subtotal	\$	243,741
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	243,741
131 Cash	\$	19,226
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	8,056
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	-
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	27,282
181-186 Deferred Debits	\$	-
Total Assets	\$	271,023
252 Advances for Construction	\$	-
271 CIAC	\$	10,000
272 Accumulated Amortization of CIAC	\$	800
Net CIAC & Advances for Construction	\$	9,200
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	368,513
231 Accounts Payable	\$	1,404
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	(1,894)
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	368,023
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	368,023
201 Common Stock Issued	\$	1,000
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(107,200)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	(106,200)
Total Liabilities and Equity	\$	271,023

**Stats**

Squaw Creek Canyon Rec. Estates Inc.

**Operating Revenues**

Flat Rate	\$	-
Metered - Residential	\$	113,985
Metered - Commercial	\$	-
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	59
<b>Total Operating Revenues</b>	\$	<b>114,044</b>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	11,452
Water Treatment	\$	2,875
Supplies and Expenses	\$	36,408
Repairs of Plant	\$	3,270
Administrative & General	\$	42,495
<b>Total Operating Expenses</b>	\$	<b>96,500</b>

**Other Revenue Deductions**

Depreciation & Amortization	\$	19,788
Operating Income Taxes	\$	(400)
Other Operating Taxes	\$	10,848
Uncollectible Revenue/Bad Debt Expense	\$	-

<b>Total Revenue Deductions</b>	\$	<b>30,236</b>
<b>Total Expenses and Deductions</b>	\$	<b>126,736</b>

Other Income	\$	23
Interest on Long-Term Debt		
Other Interest Charges	\$	10,272
Other Income Deductions	\$	-
<b>Net Operating Income (or Loss)</b>	\$	<b>(22,941)</b>

**Assets & Other Debits**

Utility Plant	\$	535,757
Less: Depreciation & Amortization Reserve	\$	292,016
Other Property & Investments	\$	19,226
Materials and Supplies	\$	-
Other Current & Accrued Assets	\$	8,056
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<b>271,023</b>

**Liabilities & Other Credits**

Capital/Common Stock	\$	1,000
Retained Earnings	\$	(107,200)
Long-Term Debt	\$	368,513
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	(490)
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	9,200
Accumulated Deferred Income Taxes	\$	-
<b>Total Liabilities &amp; Other Credits</b>	\$	<b>271,023</b>

**Average Number of Customers**

Flat Rate	-
Metered - Residential	-
Metered - Commercial	-
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
<b>Total Customers</b>	<b>-</b>