



e-FILING REPORT COVER SHEET

COMPANY NAME: PacifiCorp

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE 44

Report is required by: OAR OAR 860-027-0005

Statute

Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other

(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number: RE 44

List Key Words for this report. We use these to improve search results.

Annual Budget of Expenditures Report

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



825 NE Multnomah Street, Suite 2000
Portland, Oregon 97232

March 29, 2023

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
Salem, OR 97301-3398

Re: RE 44—Annual Budget of Expenditures Report for 2023

PacifiCorp d/b/a Pacific Power submits for electronic filing its Annual Budget of Expenditures Report for 20232. This report is filed in compliance with OAR 860-027-0005.

It is respectfully requested that all information requests regarding this matter be addressed to:

By email (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 2000
Portland, OR 97232

Please direct any informal inquiries to Cathie Allen at (503) 813-5934.

Sincerely,

Matthew McVee
Vice President, Regulatory Policy and Operations

Enclosure



BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2023

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@state.or.us no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY PacifiCorp dba Pacific Power				
ADDRESS OF PRINCIPAL OFFICE 825 NE Multnomah Street, Suite 2000		CITY Portland	STATE OR	ZIP CODE 97232
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)		CITY	STATE	ZIP CODE
STATE OF INCORPORATION Oregon	DATE OF INCORPORATION 8/11/1987	TYPE OF ORGANIZATION IF NOT INCORPORATED		DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

**Oregon: Electric Utility
 Washington: Electric Utility
 Idaho: Electric Utility
 Wyoming: Electric Utility
 California: Electric Utility
 Utah: Electric Utility**

Oregon:			
Name of Director	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
Scott W. Thon	Des Moines, IA	3	Dec-25
Nikki L. Kobliha	Portland, OR	3	Dec-25
Calvin D. Haack	Des Moines, IA	3	Dec-23
Gary W. Hoogveen	Salt Lake City, UT	3	Dec-23
Stefan A. Bird	Portland, OR	3	Dec-24
Natalie L. Hocken	Portland, OR	3	Dec-24
Director Elections Since Last Filing (Mar 2021)			
Scott W. Thon - elected as of 4/13/2022; re-elected 1/1/2023		3	Dec-25
Nikki L. Kobliha - re-elected as of 1/1/2023		3	Dec-25

Director Retirement / Resignation Since Last Filing (Mar 2021) William J. Fehrman - resigned as of 4/13/2022
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ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME William J. Fehrman – Resigned April 13, 2022			TITLE Chairman and Chief Executive Officer, PacifiCorp		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
	Total Other Compensation ⁽¹⁾	\$118,237			Berkshire Hathaway Energy Company (BHE) (Part of Affiliate Transactions)

NAME Scott W. Thon – Elected April 13, 2022			TITLE Chairman and Chief Executive Officer, PacifiCorp		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
	Total Other Compensation ⁽¹⁾	\$145,283			Berkshire Hathaway Energy Company (BHE) (Part of Affiliate Transactions)

NAME Gary W. Hoogeveen			TITLE President and CEO, Rocky Mountain Power		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$525,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	\$22,992	920		
4	Life and Disability Insurance	\$3,693	920		
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan ⁽²⁾	\$0	920		
8	Savings Plan ⁽³⁾	\$41,250	920		
9	Stock Purchase Plan				
10	Paid Parking	\$0	920		
11	Memberships		930		
12	Other Benefits ⁽⁴⁾	\$6,550	920		
13	Total Other Compensation	\$74,485			
14	Percent Assigned to Oregon	28.10%			
15	Deferred Comp. In Salary	\$0			
16	Bonus Earned in Prior Year	\$450,000	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Stefan A. Bird			President and CEO, Pacific Power		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$525,000	920		
2	Amount Assigned to Oregon				
3	OTHER COMPENSATION	Medical and Dental Insurance	920		
4		Life and Disability Insurance	920		
5		Income Protection Insurance	\$22,992		
6		Discount on Utility Services	\$3,693		
7		Pension Plan ⁽²⁾	\$12,913	920	
8		Savings Plan ⁽³⁾	\$41,250	920	
9		Stock Purchase Plan			
10		Paid Parking	\$1,858	920	
11		Memberships		930	
12		Other Benefits ⁽⁴⁾	\$6,550	920	
13		Total Other Compensation	\$89,256		
14		Percent Assigned to Oregon	28.10%		
15		Deferred Comp. In Salary	\$0		
16		Bonus Earned in Prior Year	\$450,000	920	

NAME			TITLE		
Nikki L. Kobliha			Vice President, CFO and Treasurer PacifiCorp		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$301,446	920		
2	Amount Assigned to Oregon				
3	OTHER COMPENSATION	Medical and Dental Insurance	920		
4		Life and Disability Insurance	920		
5		Income Protection Insurance	\$23,076		
6		Discount on Utility Services	\$3,177		
7		Pension Plan ⁽²⁾	\$1,252	920	
8		Savings Plan ⁽³⁾	\$38,094	920	
9		Stock Purchase Plan			
10		Paid Parking	\$1,858	920	
11		Memberships		930	
12		Other Benefits ⁽⁴⁾	\$6,550	920	
13		Total Other Compensation	\$74,007		
14		Percent Assigned to Oregon	28.10%		
15		Deferred Comp. In Salary	\$0		
16		Bonus Earned in Prior Year	\$156,026	920	

(1) Mr. Fehrman and Mr. Thon receive no direct compensation from PacifiCorp. PacifiCorp reimburses BHE for the cost of Mr. Fehrman's and Mr. Thon's time spent on matters supporting PacifiCorp, including compensation paid to them by BHE, pursuant to an intercompany administrative services agreement among BHE and its subsidiaries.

(2) Includes projected 2023 interest credit of the Pension Plan cash balance benefit

(3) Company 401(k) Plan matched contribution and/or enhanced contribution

(4) Includes workers comp, FAS 106, 112 and other programs

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
DONATIONS			
553300 Sponsorship	426.1	\$834,511	NOT ASSIGNED
553200 Donations – Non 501(c)3	426.1	\$152,911	NOT ASSIGNED
553100 Donations – 501(c)3	426.1	\$974,556	NOT ASSIGNED
Sub-Total		\$1,961,978	\$0
MEMBERSHIPS			
545550 Club / Organization Membership / Expense	930.2	\$2,043,831	\$574,234
553110 Challenge Grant / Economic Development	930.2	\$30,000	\$8,429
Sub-Total		\$2,073,831	\$582,663
<p>Note: PacifiCorp does not budget donations or membership expenditures to a lower level of detail than shown.</p>			

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
FORMAL RETIREMENT PLAN			
Pension Expense ⁽¹⁾		\$5,523,405	
Pension Expense - Local 57 ⁽²⁾		5,400,000	
Administrative & Actuarial Costs		680,493	
Total Formal Retirement Plan		<u>\$11,603,898</u>	\$3,176,035
POST RETIREMENT PLAN - DEFINED BENEFITS			
Service Cost		\$ 1,687,289	
Other Post Retirement Expense		(1,666,610)	
Total Formal Retirement Plan		<u>\$20,679</u>	5,660
OTHER RETIREMENT PLAN			
PacifiCorp K Plus Employee Savings Plan :			
Current Funding		\$39,277,570	
Administrative Costs		97,213	
Total PacifiCorp K Plus Employee Savings Plan		<u>\$39,374,784</u>	
Supplemental Retirement Plan (SERP)		\$ 2,688,861	
Retirement Allowance Paid to Employees		-	
Total Other Retirement Plan		<u>\$42,063,645</u>	11,512,993
Total Retirement Benefits Costs		<u>\$53,688,222</u>	<u>\$14,694,688</u>
<p>(1) No minimum required contribution as PacifiCorp has a prefunding balance that covers the 2023 required contribution. Non-service pension expense recorded as interest expense.</p> <p>(2) Funding obligations for 2023 are \$5.4 million.</p>			

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

PacifiCorp does not specifically budget for political advertising to promote or prevent the enactment of specific legislation. All costs would be below the line and not charged to Oregon customers.

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

PacifiCorp does not specifically budget contributions to persons and organizations for the purpose of aiding or defeating any measure before the people. All costs would be below the line and not charged to Oregon customers.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
None have been budgeted for 2023	140140	\$0	\$0

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.


NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Berkshire Hathaway Energy Company MidAmerican Energy Company 666 Grand Avenue Des Moines, IA 50303-0657	545261 - 545281	\$12,563,264 \$18,139,176	\$3,529,773 \$5,096,380
Includes Group Corporate expenses for services provided such as legal, government and corporate affairs, tax services, financial services, risk management, human resources, environmental services, management training, certain executive compensation and other services.			
Nevada Energy, Inc. (Nevada Power Company / Sierra Pacific Power Company) 3520 Boulder Highway Las Vegas, NV 89121-1519			
Corporate expenses for services provided.	545261 - 545281	\$1,009,081	\$283,511
Moody's Investors Service PO Box 1188 Church Street Station New York, NY 10242			
Payments for credit rating services.	Various	\$537,750	\$151,086
Bridger Coal Company 9.5 Miles Northeast Point of Rocks, WY 82942			
Payment for the mining and delivery of coal from the Company's ownership in the Bridger Mine.	515100	\$97,786,763	\$25,941,912
Trapper Mining Inc. P. O. Box 187 Craig, CO 81626			
Payment for the mining and delivery of coal from the Company's ownership in the Trapper Mine.	515100	\$22,358,947	\$5,931,619
Burlington Northern Santa Fe (BNSF) Railway Company 2650 Lou Menk Drive Fort Worth, TX 76131-2830			
Payment for the transportation of coal. PacifiCorp pays BNSF directly for some shipments of coal to the Company and indirectly for other shipments.	Various	\$25,744,701	\$6,980,543
Kern River Gas Company 2755 East Cottonwood Parkway, Suite 300 Salt Lake City, UT 84121			
Payment for the transportation of natural gas to PacifiCorp's generating facilities, primarily Lake Side.	505917	\$3,100,000	\$840,549
Huntington Cleveland Irrigation Company P.O. Box 327 Huntington, UT 84528			
Payment for water consumption at a Utah generation plant.	516175	\$3,932,889	\$1,066,383
Ferron Canal & Reservoir Company dba Ferron Canal Company PO Box 963 Ferron, UT 84523			
Payment for water consumption at a Utah generation plant.	516175	\$1,484,186	\$402,429

Cottonwood Creek Consolidated Irrigation PO Box 678 Orangeville, UT 84537			
Payment for water consumption at a Utah generation plant.	516175	\$2,914,143	\$790,155
US Bank 170 S Main St #200 Salt Lake City, UT 84101			
Payment for banking services	545400	\$200,166	\$56,239
Marmon Holdings Inc: Marmon Utility LLC 49 Day Street Seymour, CT 06483			
Payment for materials	n/a	\$7,500,000	\$2,107,199
Northern Natural Grid 111 S 103 rd St Omaha, NE 68124-1000			
Corporate expensed for services provided	n/a	\$229,844	\$64,577
FlightSafety International PO Box 75691 Charlotte, NC 28275			
	n/a	\$16,000	\$4,495
Environment One 2773 Balltown Rd. Schenectady, NY 12309			
	n/a	\$15,000	\$4,214
Home Services Relocation, LLC 6800 France Ave South, Suite 355 Minneapolis, Minnesota 55435			
	n/a	\$400,000	\$112,384
Apple Inc One Apple Park Way Cupertino, CA 95014			
	n/a	\$340,000	\$95,526
Bank of America 100 North Tryon St Charlotte, NC 28255			
	n/a	\$550,000	\$154,528
The Coca Cola Company 1 Coca-Cola Plaza Atlanta, GA 30313			
	n/a	\$22,800	\$6,406
Total		\$198,844,710	\$53,619,909

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3/28/2023
NAME OF OFFICER Nikki Kobliha	DATE