

Avista Corp.
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February 16, 2012

Public Utility Commission of Oregon
Attn: Vikie Bailey-Goggins
Administrative Regulatory Operations
550 Capitol St. N.E. Suite 215
Salem, OR 97308-2551

RE: Annual Compliance with OAR 860-027-0175 Section 2

Avista Corporation d/b/a/ Avista Utilities, hereby submits for filing an original and one copy of the major shareholder report in compliance with OAR 860-027-0175 Section 2.

Section 2

An energy utility must submit a written report to the Commission by March 1 of each calendar year.

(a) The report must list the energy utility's major shareholders and their respective percentages of beneficial ownership of the energy utility and parent(s), to the extent such information is then known to management of the energy utility; or, if there are no major shareholders, the report must state that there are none.

(b) Information in the report must be current as of December 31 of the previous year or a more recent date if so specified by the energy utility in the report.

Please see Attachment A for the annual report as of February 15, 2012.

If you have any questions regarding this report please contact me at (509) 495-4584.

Sincerely,

A handwritten signature in black ink, appearing to read "Paul Kimball".

Paul Kimball
Regulatory Analyst
Avista Utilities

Enclosure

cc (Email): CUB (Myers)

Avista Utilities

OAR 860-027-0175

Major Shareholders
Annual Report

As of February 15, 2012

<u>Date</u>	<u>Major Shareholders</u>	<u>Percentages of Ownership¹</u>
December 30, 2011	BlackRock, Inc.	12.45%
December 31, 2011	The Vanguard Group, Inc.	5.47%

¹ As reported on Securities and Exchange Commission form SC 13G/A Item 4 - Ownership.