

e-FILING REPORT COVER SHEET

REPORT NAME: 2011 Annual Report of Lan Su Chinese Garden

COMPANY NAME: NW Natural

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water)
 RO (Other)

Report is required by: OAR
 Statute ORS 307.112(4)
 Order Order No. 96-022
 Other

Is this report associated with a specific docket/case? No Yes
If Yes, enter docket number: UP 124

Key words: 2011 Annual Report, Lan Su Chinese Garden, Chinese Classical Garden, Property Lease to the City of Portland

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:

- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715.

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February 15, 2012

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
550 Capitol Street, NE, Suite 215
Post Office Box 2148
Salem, Oregon 97308-2148

Attn: Filing Center

**Re: RG ___: 2011 Annual Report – Property Lease to the City of Portland
(Lan Su Chinese Garden, formerly Chinese Classical Garden)
Docket UP 124; OPUC Order No. 96-022**

There are no expenses or revenues associated with this transaction for the year ended December 31, 2011.

The Company was advised by the Multnomah County Division of Assessment and Taxation prior to the 2005 annual report that effective with the tax year 2000-01, this property is 100 percent exempt from property tax payments. Pursuant to ORS 307.112(4), this property becomes taxable beginning with the tax year 2098-99.

If you have any questions or need additional information, please do not hesitate to contact me.

Sincerely,

/s/ Onita R. King

Onita R. King
Rates & Regulatory Affairs

cc: Steve Feltz
C. Alex Miller
Mark Thompson
Karen Wassenberg
Jennifer Toepke