



e-FILING REPORT COVER SHEET

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REPORT NAME: 2014 Smart Energy™ Reconciliation Report

COMPANY NAME: NW Natural Gas Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

Report is required by: OAR

Statute

Order

Other Portfolio Options Committee requested report annually

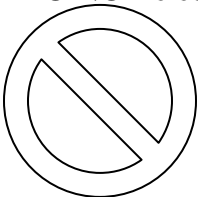
Is this report associated with a specific docket/case? No Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

NW Natural, Smart Energy™, offsets, reconciliation report, POC, Portfolio Options Committee, 2014

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.

JENNIFER GROSS

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August 8, 2014

Public Utility Commission of Oregon
3930 Fairview Industrial Drive SE
PO Box 1088
Salem, Oregon 97308-1088

Attn: Filing Center

Re: **RG-___**, NW Natural's 2014 Smart Energy™ Reconciliation Report

Northwest Natural Gas Company, dba NW Natural ("NW Natural" or the "Company"), hereby files its Smart Energy™ Reconciliation Report as requested by the Portfolio Options Committee, which oversees and advises the Company's offset program.

Please contact me at (503) 226-4211, extension 3590, if you have any questions.

Sincerely,

/s/ Jennifer Gross

Jennifer Gross
Rates & Regulatory Affairs

enclosure

Smart Energy Product Reporting Demand Reconciliation

For the period of January 1, 2013 – December 31, 2013

Table 1: Participating Customer Billings & Resulting Greenhouse Gas Offsets

Calendar Year	Smart Energy Funds Billed	Therms to be offset	Obligation short tons
2013	\$1,258,126.61	11,962,234.69	69,979.07

11.7 pounds per therm based on the recognized standard of U.S. Energy Information Administration
170.94 therms per short ton

Smart Energy Product Reporting

Supply Reconciliation

For the Life of the Program

Table 1: Project Obligations by Calendar Year

Project	Year Contracted						Total Tons	% Portfolio
	2009	2010	2011	2012	2013	2014		
Whitesides	18,813						18,813	9%
FP Rexville	10,500			47,281			57,781	26%
Lochmead		23,148					23,148	10%
Lynden		22,046					22,046	10%
Oak Lea			25,628				25,628	12%
Moses Lake				51,816	240		52,056	24%
FP Misty Meadow				13,228			13,228	6%
FP Tillamook					8,047		8,047	4%
	29,313	45,194	25,628	112,325	8,287		220,747	100%

Table 2: Project Retired Offsets by Calendar Year

Project	Year Retired						Total Tons	% Portfolio
	2009	2010	2011	2012	2013	2014		
Whitesides	18,813						18,813	9%
FP Rexville			1,325	1,835	2,360		5,520	3%
Lochmead				2,205	2,220		4,425	2%
Lynden					18,910		18,910	9%
Oak Lea							0	0%
Moses Lake				6,005	34,608		40,613	18%
FP Misty Meadow							0	0%
FP Tillamook							0	0%
	18,813	0	1,325	10,045	58,098	0	88,281	40%

Table 3: Demand by Calendar Year & Projects Obligated

Funds Rec	Project obligated	Date Obligated	Project tons	% of demand	Tons Obligated	Deadline	Therms Funded tons	Difference
2008	FP Rexville	Sept. 2009	10,500.0	62.4%	16,814	1/1/2010	16,814.16	0.00
	Whitesides	Sept. 2009	6,314.2	37.6%				
2009	Whitesides	Sept. 2009	12,498.8	44.6%	28,019	1/1/2011	28,018.56	0.00
	Lochmead	July 2010	15,519.7	55.4%				
2010	Lochmead	July 2010	7,628.3	20.6%	37,020	1/1/2012	37,019.65	0.00
	Lynden	Oct. 2010	22,046.0	59.6%				
	Oak Lea	Sept. 2011	7,345.4	19.8%				
2011	Oak Lea	Sept. 2011	18,282.6	37.9%	48,195	1/1/2013	48,195.41	0.00
	Moses Lake	June 2012	29,912.8	62.1%				
2012	Moses Lake	June 2012	21,903.2	39.8%	54,989	1/1/2014	54,989.45	0.00
	FP Misty Meadow	Sept. 2012	13,228.0	24.1%				
	FP Rexville	Dec. 2012	19,858.2	36.1%				
2013	FP Rexville	Dec. 2012	27,422.8	39.2%	35,710	1/1/2015	69,979.07	-34,269.30
	FP Tillamook	June 2013	8,047.0	11.5%				
	Moses Lake	Nov. 2013	240.0	0.3%				
			220,747	86.7%	220,747		255,016.30	-34,269.30

Smart Energy Product Reporting

Supply Reconciliation

For the Life of the Program

Table 4: Verified & Retired Greenhouse Gas Emission Reductions

Project	Registered With	Vintage	Short Tons	Date Retired	Serial Number
Whitesides	CAR	2008	18,813	8/7/2009	CAR-1-US-396-5-169-ID-2008-205-1 to 17067
Rexville	CAR	2010	1,141	3/30/2011	CAR-1-US-416-5-212-WA-2010-437-1 to 1035
Rexville	CAR	2009	184	3/30/2011	CAR-1-US-416-5-212-WA-2009-438-1 to 167
Moses Lake	VCS	2009	6,005	7/18/2012	1881-77018291-77023738-VCU-002-MERUS-13-448-01102009-31122009-0
Lochmead	TCT	2011	2,205	10/18/2012	
Rexville	CAR	2011	1,835	11/7/2012	CAR-1-US-416-5-212-WA-2010-945-1 to 1665
Lynden	CAR	2011	9,608	1/9/2013	CAR-1-US-794-5-212-WA-2011-1003-1 to 8716
Lynden	CAR	2012	9,302	1/9/2013	CAR-1-US-794-5-212-WA-2012-1004-1 to 8439
Moses Lake	VCS	2011	23,629	2/6/2013	2607-114159227-114180662-VCU-002-MER-US-13-448-01072011-31122011-0
Moses Lake	VCS	2012	9,355	7/30/2013	2941-129946280-129954765-VCU-043-MER-US-13-448-01082012-31122012-0
Moses Lake	VCS	2012	338	7/30/2013	2606-114158920-114159226-VCU-002-MER-US-13-448-01012012-31072012-0
Moses Lake	VCS	2013	1,286	7/30/2013	2940-129945113-129946279-VCU-043-MER-US-13-448-01012013-31052013-0
Rexville	CAR	2011	2,360	9/5/13	CAR-1-US-416-5-212-WA-2011-1229-1 to 2141
Lochmead	TCT	2012	2,220	12/31/13	
			88,281		