



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 2, 2009

Via E-Filing and US Post

Commission Filing Center
Public Utility Commission of Oregon
550 Capital Street, N.E.
Salem, OR 97310-1380

Re: PGE Supplemental Finance Application (UF 4261)

On October 16, 2009, Portland General Electric Company (PGE or the Company) filed an application in the above referenced matter requesting authorization to enter into a revolving credit facility agreement of up to \$200 million for an initial term not to exceed three years.

Certain expenses and costs have changed or were not reflected in the initial application and need to be included. There are three proposed changes to the application:

Change 1: The floating rate borrowing option language in the application needs to be amended to state the following: the floating rate borrowing option allows PGE to borrow at a rate reset daily that is equal to the higher of 1) federal funds plus 1.5%. 2) the Prime Rate, or 3) the one-month Eurodollar rate plus the applicable margin.

Change 2: The Company expects to pay Bank of America a one-time syndication fee not to exceed 12.5 basis points times the initial size of the facility at closing and an annual agent fee not to exceed \$30,000. These fees were omitted in the original application.

Change 3: The fee table in the application should be changed to the following:

Pricing	Level I Status A-/A3	Level II Status BBB+/Baa1	Level III Status BBB/Baa2	Level IV Status <BBB-/Baa3
<i>Applicable Eurodollar Margin</i>	2.000%	2.250%	2.500%	3.000%
<i>Facility Fee Rate</i>	0.650%	0.750%	0.850%	1.000%

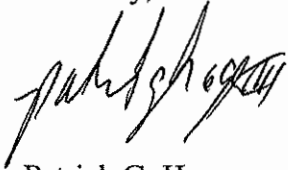
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All other terms in the original application are unchanged. If you have any questions regarding this matter, please call Jim Warberg at 503-464-7085.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick G. Hager", written in a cursive style.

Patrick G. Hager

cc: Jorge Ordonez, OPUC
Steve Storm, OPUC
Kristin Stathis
Jim Warberg
Patrick Hager
Cheryl Chevis
Doug Tingey