



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 11, 2009

Via E-Filing and US Post

Commission Filing Center
Public Utility Commission of Oregon
550 Capital Street, N.E.
Salem, OR 97310-1380

Re: PGE Supplemental Finance Application (UF 4261)

On October 16, 2009, Portland General Electric Company (PGE or the Company) filed an application in the above referenced matter requesting authorization to enter into a revolving credit facility agreement of up to \$200 million for an initial term not to exceed three years.

The pending application contains maximum estimated fees and costs under the proposed credit facility including a one-time upfront fee of up to 1% of the final commitment amounts payable to the banks based on their individual final commitment amounts. After negotiations with the agent bank, PGE contemplates that the agent's upfront fee for its portion of the facility will be payable in two pieces with one called an up-front fee based on its individual final commitment amount and the other called a structuring fee. The total amount of these two fees payable to the agent as its upfront fee will not exceed 1% of its individual final commitment amount. Moreover, the total amount of these two fees payable to the agent plus the upfront amounts paid to other banks based on their individual final commitment amounts will not exceed the maximum amount of upfront fee previously requested, i.e., 1% of the final commitment amounts payable to the banks based on their individual final commitment amounts.

All other terms in the original application are unchanged. If you have any questions regarding this matter, please call Jim Warberg at 503-464-7085.

Sincerely,

Jay Tinker
Project Manager, Regulatory Affairs

cc: Steve Storm
Jorge Ordonez
Jim Warberg
Patrick Hager
Cheryl Chevis
Doug Tingey