



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

April 28, 2010

via E-Mail and US Mail

Oregon Public Utility Commission
Commission Filing Center
550 Capitol Street NE, # 215
Salem, OR 97308-2148

Re: UF 4261 PGE Finance Application

In accordance with Condition No. 3 of Commission Order No. 09-466, dated December 1, 2009, enclosed is the following:

- 1) PGE Quarterly Report (First Quarter 2010) which provides detail on outstanding balances of revolving credit for UF-4261, UF-4258, and UF-4216.

This report is **Confidential** and **Subject** to treatment as prescribed under OAR 860-11-0080 (Confidential Information). This report is provided both in hardcopy and electronic format (CD) and as required by OAR 860-11-0012, 860-013-0036 and OAR 860-013-0060. The hardcopy attachment has been placed on yellow paper and in a separately sealed envelope bearing the legend "CONFIDENTIAL," and the electronic version on CD has been sealed as well. Please do not place the Confidential attachment on the OPUC website, nor release it to anyone outside the Public Utility Commission Staff. Please store both the hardcopy and the CD in a locked file cabinet. If you are unable to honor these requests, please notify us immediately.

PGE will update this filing on a quarterly basis. If you have any questions, please feel free to contact me at (503) 464-7580 or Kim Gilman at (503) 464-7802.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

Encls

cc: Steve Storm, OPUC (w/enclosure)
William Vallach
Jim Warberg
Cheryl Chevis