

November 4, 2010

via E-Mail and US Mail

Commission Filing Center Public Utility Commission of Oregon 550 Capitol Street NE, Suite 215 Salem, OR 97301-2551

Re: UF 4261 PGE Finance Application (\$200 million revolver)

In accordance with Condition No. 3 of Commission Order No. 09-466, dated December 1, 2009, enclosed is the following:

1) PGE Quarterly Revolving Credit Report (Third Quarter 2010), which provides detail on outstanding balances of revolving credit for UF 4261, UF 4258, and UF 4216.

This report is **Confidential** and **Subject** to treatment as prescribed under OAR 860-11-0080 (Confidential Information). This report is provided both in hardcopy and electronic format (CD) as required by OAR 860-11-0012, OAR 860-013-0036, and OAR 860-013-0060. The hardcopy attachment has been placed on yellow paper and in a separately sealed envelope bearing the legend "CONFIDENTIAL," and the electronic version on CD has been sealed as well. Please do not place the Confidential attachment on the OPUC website, nor release it to anyone outside the Public Utility Commission Staff. Please store both the hardcopy and the CD in a locked file cabinet. If you are unable to honor these requests, please notify us immediately.

PGE will update this filing on a quarterly basis. If you have any questions, please feel free to contact me at (503) 464-7580 or Robert Brown at (503) 464-8237.

Sincerely

Parick G. Hager

Manager, Regulatory Affairs

Encls

cc:

Steve Storm, OPUC (w/enclosure)

William Vallach Jim Warberg Cheryl Chevis