

November 17, 2009

Public Utility Commission of Oregon Attn: Filing Center 550 Capitol Street, N.E., Suite 215 Salem, OR 97301-2551

RE: Withdrawing Advice No. 09-15, Annual Power Cost Variance Mechanism

PGE filed Advice No. 09-15 on July 1, 2009, with a requested effective date of January 1, 2010. The filing established the prices associated with the 2008 Power Cost Variance (2008 PCV). The proposed Schedule 126 rates were set to zero reflecting the anticipated expiration of the current Schedule 126 credit and incorporation of the 2008 PCV amount. The Commission issued Order No. 09-434 on October 30, 2009, which adopted PGE's proposal regarding the 2008 Power Cost Variance and allowed PGE to revise the Schedule 126 rates to amortize any remaining balance.

On November 16, 2009, PGE filed Advice No. 09-23, Annual Power Cost Variance Mechanism in compliance with Order No. 09-434. The filed Schedule 126 tariff sheets reset the price to a small credit in order to refund the projected remaining balance at year-end 2009. PGE now <u>withdraws</u> Advice No. 09-15.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Randall J. Dahlgren

Director, Regulatory Policy & Affairs

cc: Service List - UE 211

## CERTIFICATE OF SERVICE

I hereby certify that I have this day caused PORTLAND GENERAL ELECTRIC COMPANY'S WITHDRAWAL OF ADVICE NO. 09-15, ANNUAL POWER COST VARIANCE MECHANISM to be served by electronic mail to those parties whose email addresses appear on the attached service list, and by First Class US Mail, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Docket No. UE 211.

Dated this 17<sup>th</sup> day of November, 2009.

Mary Widman

Specialist II, Rates and Regulatory Affairs

On behalf of Portland General Electric Company

## SERVICE LIST

## OPUC DOCKET NO. UE 211

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