



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

August 31, 2009

Via E-Filing and US Mail

Oregon Public Utility Commission
550 Capitol Street NE, # 215
Salem, OR 97308-2148

Re: UF-4258 - PGE Finance Application

Attention: *Commission Filing Center*

In accordance with Conditions No. 1 and 2 of Commission Order No. 09-151, dated April 27, 2009, enclosed is the following:

- 1) The executed Credit Agreement between Portland General Electric and Barclays Bank PLC.
- 2) Report of securities and disposition of net proceeds for \$30,000,000 revolving credit facility on June 12, 2009.

These two documents are confidential and subject to treatment prescribed under OAR 860-011-0080 (Confidential Information). These items are provided on yellow paper and provided in a separately sealed envelope bearing the legend "CONFIDENTIAL." Additionally, for these items, please do not release this information to anyone outside the Public Utility Commission Staff for a period of two years and please store this information in a locked file cabinet. Electronics for these attachments have been provided and should not be placed on the OPUC Website. If you are unable to honor these requests, please notify us immediately.

If you have any questions, please feel free to contact me at (503) 464-7580 or Kim Gilman at (503) 464-7802.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

Encls

PGH/jmb

cc: Steve Storm, OPUC (w/ enclosure)
Jorge Ordonez, OPUC
Cheryl Chevis

William Vallach
Jim Warberg

UF-4258
Attachment – 1

**Confidential and subject to treatment
prescribed under OAR 860-011-0080**

Executed Credit Agreement between PGE and Barclays Bank PLC

UF-4258
Attachment – 2

**Confidential and subject to treatment
prescribed under OAR 860-011-0080**

Report of Securities and Disposition of Net Proceeds