



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

March 10, 2010

**Via E-Filing and US Mail**

Oregon Public Utility Commission  
550 Capitol Street NE, Ste. 215  
Salem, OR 97308-2148

**RE: UF-4257 - PGE Finance Application**

Attention: *Commission Filing Center*

In accordance with Condition No. 4 of Commission Order No. 09-089, dated March 16, 2009, enclosed is the following:

- 1) *Revised* report of securities and disposition of net proceeds for \$300 million First Mortgage Bonds (6.10% Series) due April 15, 2019.

PGE inadvertently excluded the issuance discount in its original filing on August 27, 2009. This document correctly reflects the net proceeds for the \$300 million of debt issued in April 2009.

This document is confidential and subject to treatment prescribed under OAR 860-011-0080 (Confidential Information). This item is provided on yellow paper and placed in a separately sealed envelope bearing the legend "CONFIDENTIAL." Additionally, please do not release this information to anyone outside the Public Utility Commission Staff and please store this information in a locked file cabinet. Electronics for the attachment have been provided and should not be placed on the OPUC Website. If you are unable to honor this request, please notify us immediately.

If you have any questions, please feel free to contact me at (503) 464-7580 or Kim Gilman at (503) 464-7802.

Sincerely,

Patrick G. Hager  
Manager, Regulatory Affairs

Encls

cc: Steve Storm, OPUC (w/ enclosure)  
Jorge Ordonez, OPUC  
Jim Warberg  
Cheryl Chevis