

MardiLyn Saathoff
Chief Governance Officer and
Corporate Secretary
Tel: 503.220.2410
Fax: 503.721.2451
Toll Free: 1.800.422.4012
e-mail: mys@nwnatural.com



January 30, 2009

Oregon Public Utility Commission
550 Capitol Street N. E. #215
Salem, Oregon 97310-1380

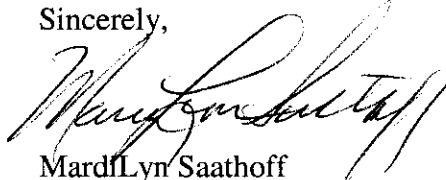
Attention: Supervisor of Utility Finance

Ladies and Gentlemen:

Re: Docket UF 4254

Please refer to your file in Docket UF 4254 regarding the Company's authority to offer, issue and sell up to \$300 million of debt securities pursuant to Commission Order No. 08-539. During 2008, the Company did not offer, issue or sell any debt securities under this Docket.

Sincerely,



MardiLyn Saathoff

MLS:kva