



**IDAHO
POWER**

An IDACORP Company

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December 4, 2007


Oregon Public Utility Commission
Attn: Filing Center
550 Capitol Street NE – Suite 215
Salem, Oregon 97301-2551

RE: Sale of the American Falls Office Property (UP 241)

In compliance with Order No. 07-472, please find attached Work Order No. 27258913. The work order will be unitized in December and at that time the entries will be final.

If you have any questions regarding these final journal entries, please call me 208.388.5309

Sincerely,


Betsy Galtney *ma*

BG:ma

Attachment

c: Michael Dougherty, OPUC
Ric Gale
Dave Astley
Less Hogg
Doug Jones
Larry Tuckness

American Falls Office Property Sale
Purchased 1987, cost basis at time of sale, \$248,838.07
Sold July 18, 2007, \$129,000.00
Work order 27258913

108000	Accumulated provision for depreciation -- retire improvements	228,872.41	
421190	Gain on disposition of property -- retire land	19,965.66	
101000	Electric plant in service -- retire improvements		228,872.41
101000	Electric plant in service -- retire land		19,965.66

To record retirement of land and improvements due to sale of the American Falls Office.

131201	Cash -- sale proceeds	129,000.00	
108000	Accumulated provision for depreciation -- cash allocated to depreciable property		105,883.20
421190	Gain on disposition of property -- cash allocated to non-depreciable property		23,116.80

To record proceeds from sale of the American Falls Office.

108000	Accumulated provision for depreciation -- closing costs	8,212.90	
421190	Gain on disposition of property -- closing costs	1,793.07	
131201	Cash -- closing costs		10,005.97

To record closing costs from sale of the American Falls Office

108000	Accumulated provision for depreciation -- selling costs	2,265.31	
421190	Gain on disposition of property -- selling costs	497.27	
131201	Cash -- selling costs		2,762.58
163800	Stores expense undistributed -- selling costs	1,076.69	
108000	Accumulated provision for depreciation -- selling costs		1,076.69

To record selling costs associated with sale of American Falls Office.

Gain on sale of land is \$860.80.