

November 2, 2006

MESSENGER

Commission Filing Center Oregon Public Utility Commission 550 Capitol Street, N.E., Suite 215 Salem, OR 97301-2551

RE: November 2, 2006, Update MONET Runs for PGE's 2007 RVM and GRC (Dockets UE-180/181)

Enclosed are PGE's November 2, 2006, update MONET runs for Dockets UE-180 and 181. These include an RVM run, a GRC run without Port Westward, and a GRC run with Port Westward available March 1, 2007. Gas and electric forward curves and contracts are updated as of October 26, 2006. Attachment 1 provides hard copies of the Summary of Electronic Files, the Assumptions Summary, the Change Summary, the Step Log, and output from the three MONET runs. Attachment 2 is a CD with several electronic files, including the MONET runs. The Summary of Electronic Files included in Attachment 1 provides a complete summary of the files included on the CD. The electronic files are password protected using the same password as that used for other protected files in these dockets. Attachments 1 and 2 are proprietary and confidential, and subject to the Protective Order issued in Dockets UE-180 and 181 (Order No. 06-111).

In addition to the material typically provided in an update, I have included the following additional material:

- An electronic file with four days' of prior forward curves (Included on CD).
- A hard copy of the work papers for a new load forecast.

This filing is the last update for most elements of the 2007 RVM and GRC power cost forecasts. On November 9, 2006, PGE will file the next power cost forecasts, updating only forward curves.

Portland General Electric

November 2, 2006, Update Page Two

If you have any questions, please contact me at (503) 464-7580 or Steve Schue at (503) 464-2624.

Sincerely,

Patrick G. Hagér

Manager, Regulatory Affairs

encls.

CC:

Maury Galbraith, OPUC Staff

Melinda Davison, ICNU

Randy Falkenberg, RFI Consulting

Bob Jenks, CUB

g:\ratecase\opuc\dockets\ue-180_ue-181_ue-184\power cost updates\nov 2 2006\trans ltr opuc.doc