



**IDAHO  
POWER**

An IDACORP Company

JOHN R. GALE  
Vice President  
Regulatory Affairs

(208) 388-2887  
FAX (208) 388-6449  
E-MAIL [rgale@idahopower.com](mailto:rgale@idahopower.com)

May 15, 2007

Ms. Vikie Bailey-Goggins  
Administrator  
Regulatory Operations Division  
Oregon Public Utilities Commission  
550 Capitol Street NE - Suite 215  
Salem, Oregon 97301-2551

RE: Case No. UP 228  
Provisions of Order No. 07-143

Dear Ms. Goggins:

A provision of Order No. 07-143 in Case No. UP 228, requires Idaho Power Company to record the \$5,945,78 Oregon-allocated gain on this sale as a benefit applied to excess power cost deferral. The Order also requires Idaho Power to furnish an accounting record of this treatment within sixty days of the Order.

Accordingly, please find attached a memo dated May 8, 2007 with the required accounting information. If you have questions, please call.

Cordially,

John R. Gale

JRG:ma  
Attachment



**IDAHO  
POWER**<sup>®</sup>  
An IDACORP Company

**DATE:** May 8, 2007

**MEMO TO:** J Farson                    C Umland                    G Said                    M Youngblood  
R Gale                        L Smith                    C Miller                    C Kreikemeier  
M Annis                       M Brilz                    D Anderson                J Wilkerson  
D Berg                        K Petersen                S Mallard                G Marchioro  
G Gibson                      B Kline                    D Bean                    B Galtney

**FROM:** D Jones

**CC:** D Van Allen

**SUBJECT:** Sale of the Ontario Substation Property per OPUC Order No. 07-143. The Idaho Power Company divested itself of approximately 4.68 acres of unimproved property known as the Ontario Substation property. It was classified as Idaho/Oregon system distribution for rate base purposes. The sale by the Company was dictated by the State of Oregon by virtue of its condemnation authority. The Oregon allocation of the gain is as follows: \$123,612.90 \* .0481 = \$5,945.78

(1)

557 Power Cost Adjustment – 2005 Deferral - OR  
699 M30108 443 557003                    \$ 5,945.78

182.3 Other Regulatory Assets – Excess Power Deferral (2001)  
699 X00001 999 182383                    \$ 5,945.78

To record the Oregon allocated gain on the 2007 sale of approximately 4.68 acres known as the Ontario Substation property per OPUC Order No. 07-143. This entry will be made by Camilla Umland in April 2004.